



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
June 2016
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month June 2016

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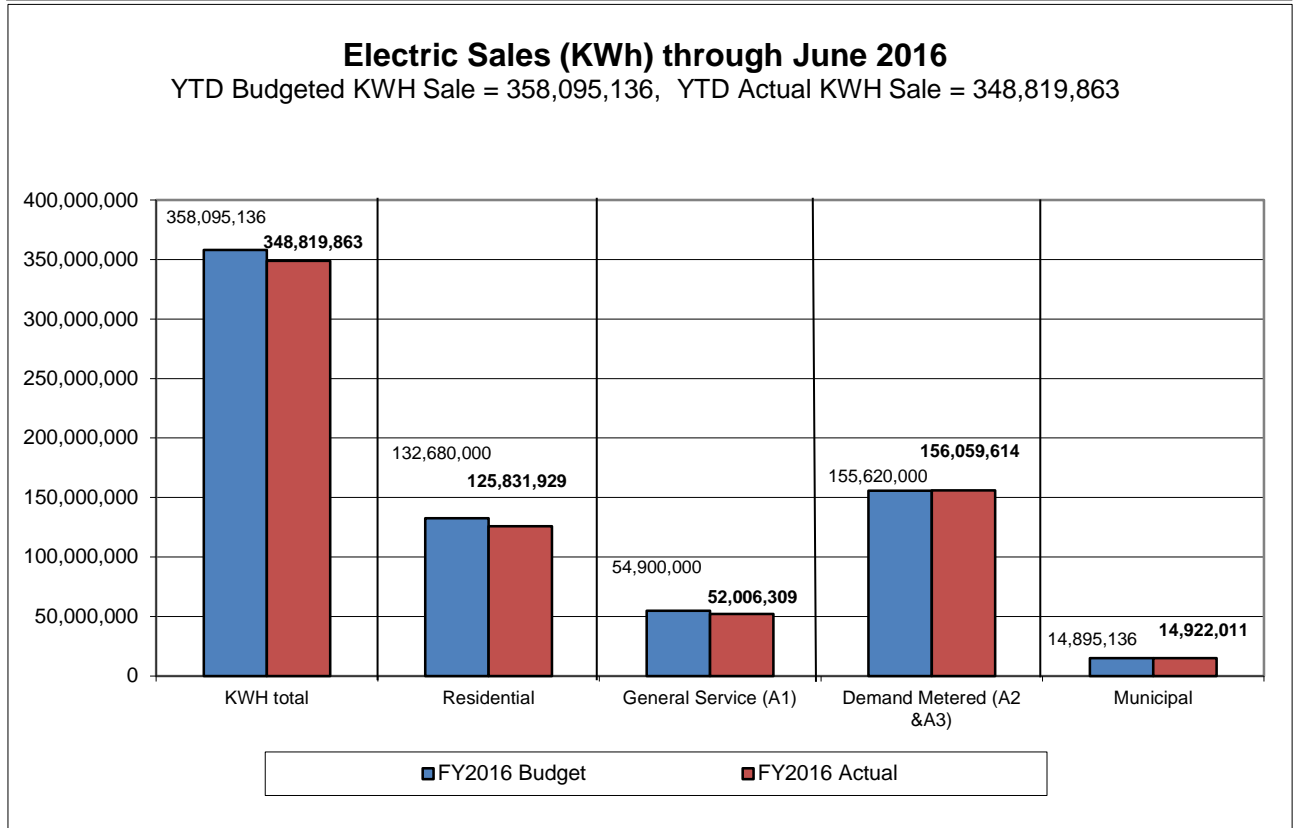
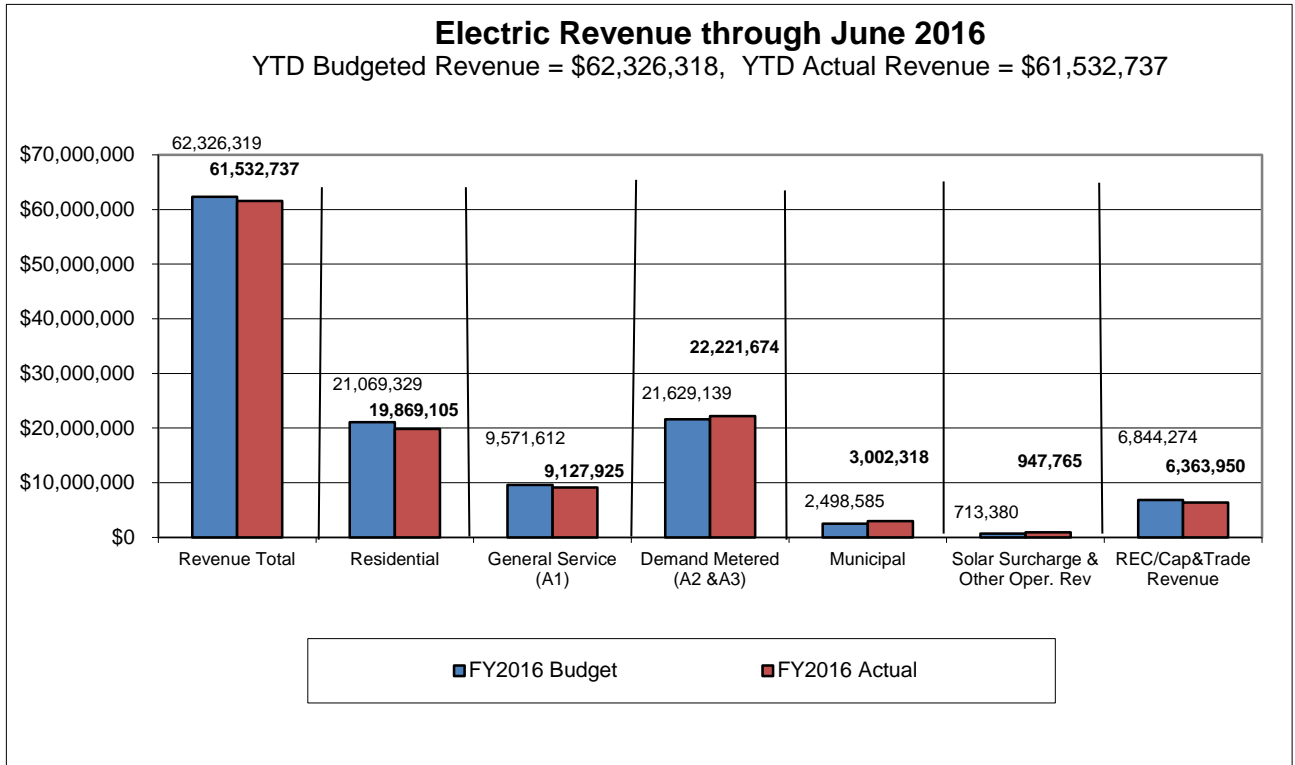
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MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For FY2016 Year to Date As of June 2016

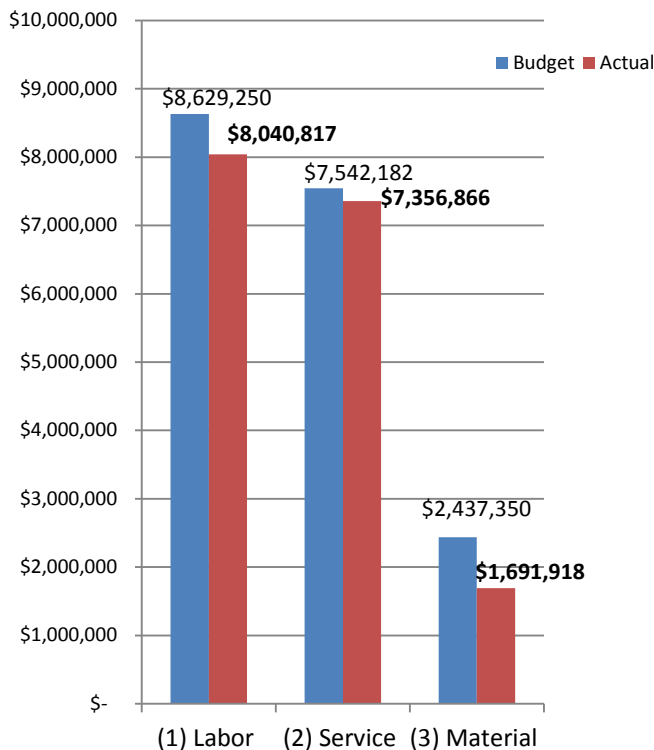
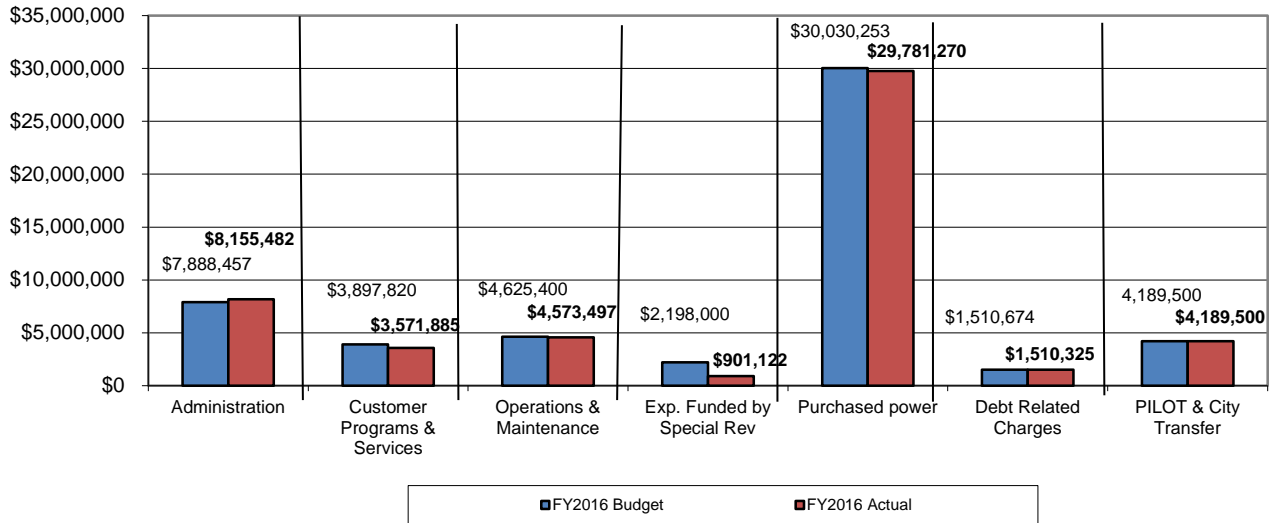
AGENDA ITEM 4.C.1.4
MEETING DATE: 09/19/2016

	<u>YTD Actual</u>	<u>FY2016 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
Electric Sales (KWH):	348,819,863	358,095,136	(9,275,273)	-2.6%	342,202,785	6,617,078	1.9%
Residential (D1 & D2)	125,831,929	132,680,000	(6,848,071)	-5.2%	125,431,220	400,709	0.3%
General Service (A1)	52,006,309	54,900,000	(2,893,691)	-5.3%	51,834,170	172,139	0.3%
Demand Metered (A2 & A3)	156,059,614	155,620,000	439,614	0.3%	149,011,431	7,048,183	4.7%
Municipal & Other (M1, M2, M3, OL & CT)	14,922,011	14,895,136	26,875	0.2%	15,925,964	(1,003,953)	-6.3%
Electric Revenue - see 4.C.1.14 & 15 for Income Statement	61,532,737	62,326,319	(793,582)	-1.3%	58,356,929	3,175,808	5.4%
Residential (D1 & D2)	19,869,105	21,069,329	(1,200,224)	-5.7%	18,849,656	1,019,449	5.4%
General Service (A1)	9,127,925	9,571,612	(443,687)	-4.6%	8,547,400	580,525	6.8%
Demand Metered (A2 & A3)	22,221,674	21,629,139	592,535	2.7%	20,548,986	1,672,688	8.1%
Municipal & Other (M1, M2, M3, OL & CT)	3,002,318	2,498,585	503,733	20.2%	2,844,748	157,570	5.5%
Solar Rebate Surcharge	499,049	481,660	17,389	3.6%	487,519	11,530	2.4%
Other Operating Revenue	448,716	231,720	216,996	93.6%	254,551	194,165	76.3%
REC/Cap&Trade Revenue	6,363,950	6,844,274	(480,324)	-7.0%	6,824,069	(460,119)	-6.7%
Electric Operating & Non-Operating expenses - see 4.C.1.14 & 15 for Income Statement	(55,511,587)	(57,126,104)	1,614,517	2.8%	(50,659,637)	(4,851,950)	-9.6%
Purchased Power	(29,781,270)	(30,030,253)	248,983	0.8%	(27,517,599)	(2,263,671)	-8.2%
Customer Programs & Services	(3,571,885)	(3,897,820)	325,935	8.4%	(3,464,267)	(107,618)	-3.1%
Operations & Maintenance	(4,573,497)	(4,625,400)	51,903	1.1%	(4,328,811)	(244,686)	-5.7%
Administration	(8,155,482)	(7,888,457)	(267,025)	-3.4%	(6,115,462)	(2,040,020)	-33.4%
Expenses Funded by Special Revenue	(901,122)	(2,198,000)	1,296,878	59.0%	(786,815)	(114,307)	-14.5%
Depreciation & Amortization	(3,366,025)	(3,000,000)	(366,025)	-12.2%	(3,148,548)	(217,477)	-6.9%
Other Nonoperating Revenue (Expenses)-Net	537,519	214,000	323,519	151.2%	418,171	119,348	28.5%
Debt Related Charges	(1,510,325)	(1,510,674)	349	0.0%	(1,554,056)	43,731	2.8%
PILOT & City Transfer	(4,189,500)	(4,189,500)	0	0.0%	(4,162,250)	(27,250)	-0.7%
Year-End Adjustment							
Balancing Account Adjustment - preliminary	(857,994)		(857,994)	N/A	660,241	(1,518,235)	-230.0%
Miscellaneous Credit& Debit to Surplus - Other	22,900		22,900	N/A	17,522	5,378	30.7%
Miscellaneous Credit& Debit to Surplus -Electric Interfund							
Transfer to Telecom	(2,190,023)		(2,190,023)	N/A	(574,818)	(1,615,205)	281.0%
Electric Net Income (Loss) - See 4.C.1.14 & 15	2,996,033	5,200,215	(2,204,182)	-42.4%	7,800,237	(4,804,204)	-61.6%
Alameda Point Telephone Net Income - see 4.C.1.16 & 17 for Income Statement	50,679	41,820	8,859	21.2%	26,498	24,181	91.3%
Revenue	94,523	100,000	(5,477)	-5.5%	94,993	(470)	-0.5%
Operating expenses	(43,844)	(58,180)	14,336	24.6%	(68,495)	24,651	36.0%
Telecom (Discontinued Operation) Net Income (Loss) - see 4.C.1.25 & 26 for Income Statement	2,200,000	0	2,200,000	N/A	438,567	1,761,433	-401.6%
Non-operating Revenue	9,977	0	9,977	N/A	1,020	8,957	878.1%
Litigation expenses	0	0	0	N/A	(137,271)	137,271	100.0%
Miscellaneous Credit& Debit to Surplus -Electric Interfund							
Transfer to Telecom	2,190,023		2,190,023	N/A	574,818	1,615,205	281.0%

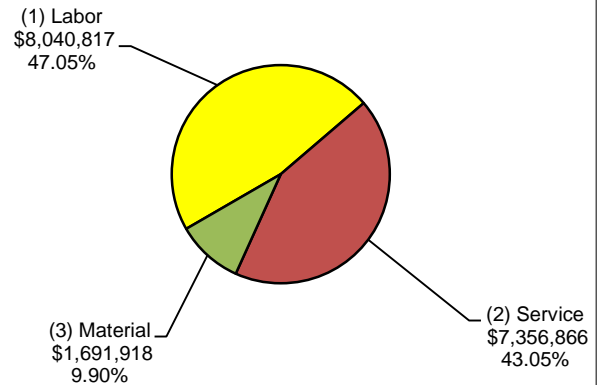


Electric Expense through June 2016

YTD Budgeted Expenses = \$55,511,587, YTD Actual Expenses = \$57,126,104



Electric Operating Exp. through June 2016
(Excl. Purchased Power & Depreciation)

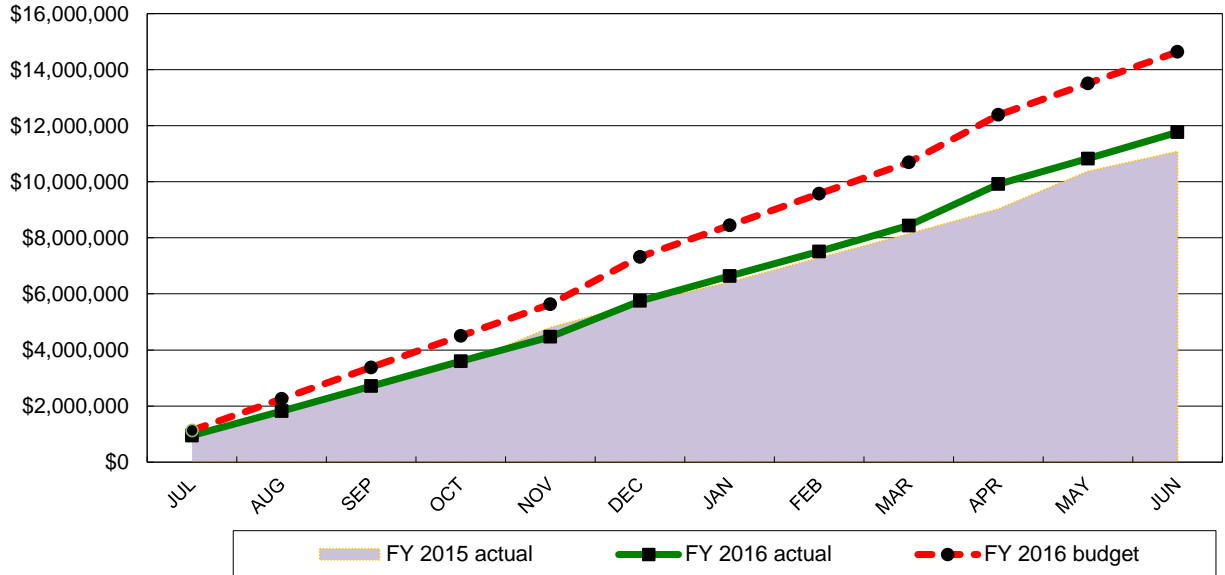


- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

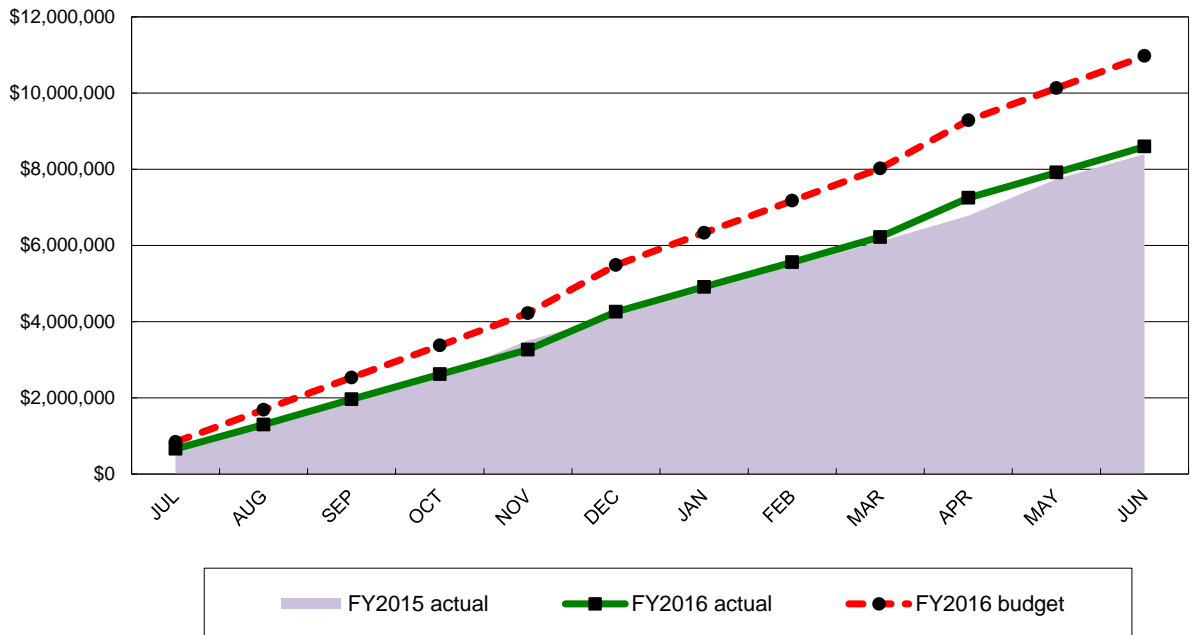
**Alameda Municipal Power
FY2016 Total Wages & Benefits
Through June 2016**

AGENDA ITEM 4.C.1.7
MEETING DATE: 09/19/2016

TOTAL WAGES & BENEFITS



Gross Wages



Budgeted Employees: 98 +2 Temps

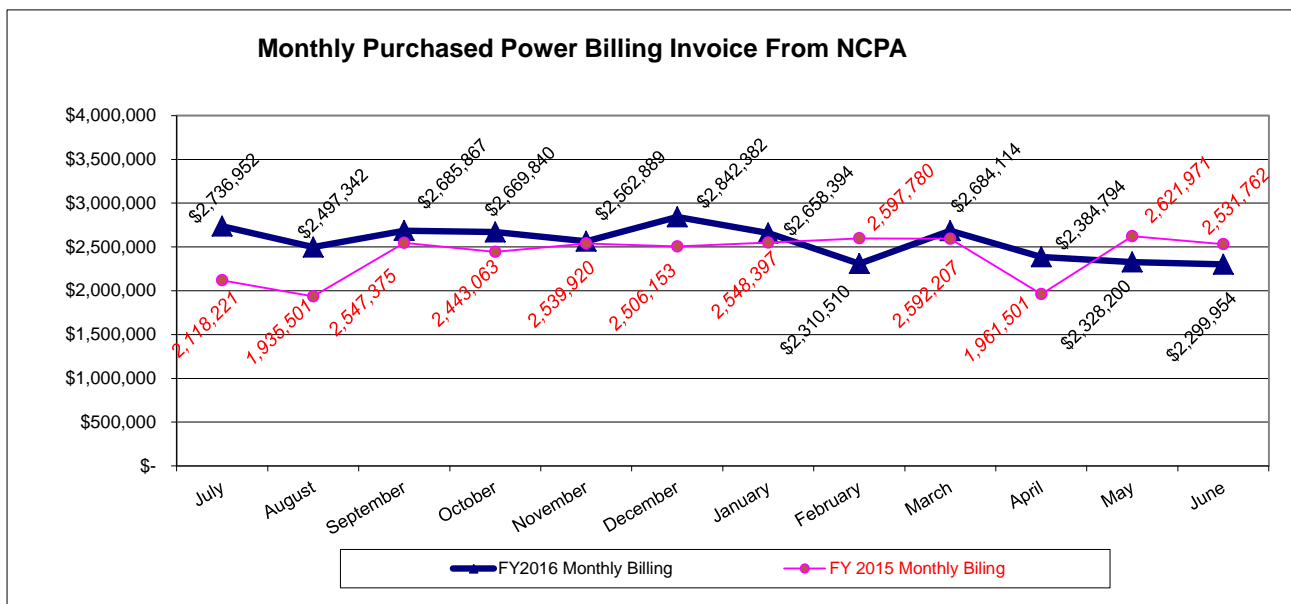
Actual Employees: 86 + 1 Part-time Temps

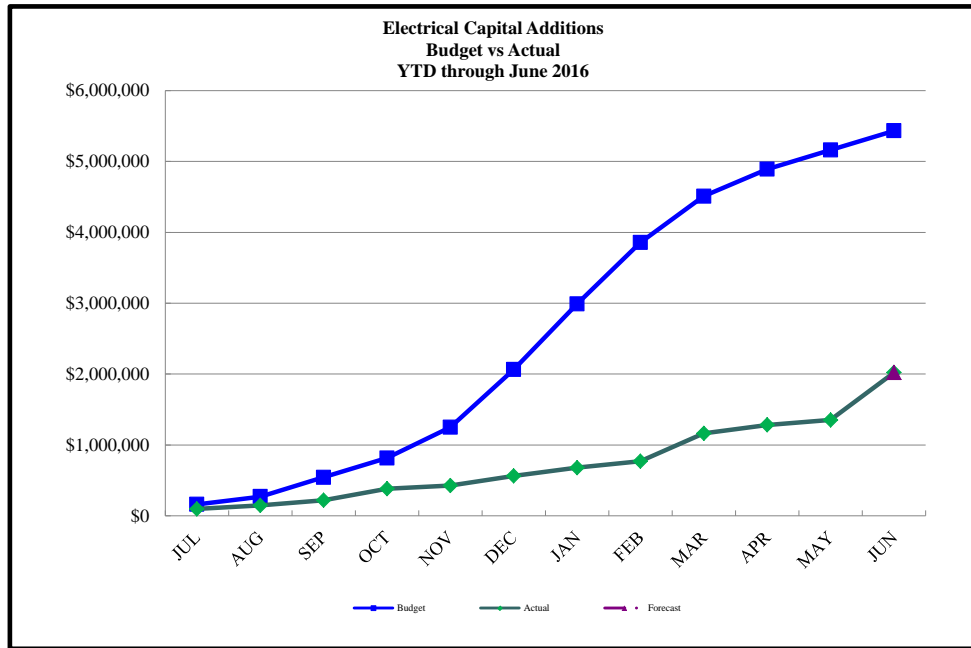
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month June 2016

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

	FY 2016 Monthly	FY 2016 Year-to-Date	FY 2015 Monthly	FY 2015 Year
July	2,736,952	2,736,952	2,118,221	2,118,221
August	2,497,342	5,234,294	1,935,501	4,053,722
September	2,685,867	7,920,161	2,547,375	6,601,097
October	2,669,840	10,590,001	2,443,063	9,044,160
November	2,562,889	13,152,890	2,539,920	11,584,080
December	2,842,382	15,995,272	2,506,153	14,090,233
January	2,658,394	18,653,666	2,548,397	16,638,630
February	2,310,510	20,964,176	2,597,780	19,236,410
March	2,684,114	23,648,290	2,592,207	21,828,617
April	2,384,794	26,033,084	1,961,501	23,790,118
May	2,328,200	28,361,284	2,621,971	26,412,089
June	2,299,954	30,661,238	2,531,762	28,943,851
May/Prior Year Net Metering Purchase - Solar	6	7,906	65	15,184
May/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	(9,092)	(30,891)	(4,328)	(34,808)
Prior Year Green House Gas Allowance			-	80,957
May/Prior Year Sale of Wind Resource Adequacy Capacity - (2013 & 2014)				(120,415)
Prior Year NCPA Refund for Prior Year Settlement	(856,983)	(856,983)	(710,410)	(1,367,170)
	<u>1,433,885</u>	<u>29,781,270</u>	<u>1,817,089</u>	<u>27,517,599</u>





	Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	1,421,100	50,187	84,829
System Additions	951,225	180,892	352,015
New Loads	1,134,000	5,905	387,275
Underground Conversions	151,300	5,190	35,713
Funded by Special Reserves	420,299	94,830	272,746
Subtotal - Utility System Projects	\$4,077,924	\$337,005	\$1,132,578
System Enhancements (Capitalized)			
Transmission	19,000	1,174	13,016
Distribution	370,000	36,108	193,120
Substation Equipment	107,000	8,883	27,999
Streetlight Replacement	20,500	7,768	8,459
Subtotal - System Enhancements Projects	\$516,500	\$53,933	\$242,593
Information Systems Capital Projects			
IT Miscellaneous	126,000	95,305	173,826
Telephone System Upgrade	63,000	0	15,363
Harris North Star Upgrade	0	27,048	82,989
CIEVA	0	0	37,828
Work Station Replacements	150,000	0	0
Subtotal - Information Systems Projects	\$339,000	\$122,353	\$310,006
Support Services Capital Projects			
Subtotal - Support Services Projects	\$500,000	\$156,212	\$337,031
Total Capital Projects for FY 2016	\$5,433,424	\$669,503	\$2,022,208
	Budget	This Month	YTD Actual
Fiscal Year 2015 Capital Projects			
Total Capital Projects from FY 2015	\$0	\$3,474	\$1,383,682
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2016	\$997,661	\$85,349	\$395,647

Special Revenue Summary - FY2016
YTD through June 2016

Cap & Trade Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2015					1,092,725
Jul-15		(12,240)		(12,240)	1,080,485
Aug-15				-	1,080,485
Sep-15	163,824			-	1,244,309
Oct-15				-	1,244,309
Nov-15		(177,740)		(177,740)	1,066,569
Dec-15	166,572			-	1,233,141
Jan-16		(12,240)		(12,240)	1,220,902
Feb-16	176,591			-	1,397,492
Mar-16				-	1,397,492
Apr-16		(12,240)		(12,240)	1,385,252
May-16	49,672			-	1,434,925
Jun-16		(2,500)		(2,500)	1,432,425
Total To Date	556,659	(216,959)	-	(216,959)	1,432,425

REC Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2015					12,918,995
Jul-15	476,454	(367)	(17,255)	(17,622)	13,377,827
Aug-15	523,380	(119,311)	(33,405)	(152,716)	13,748,492
Sep-15	455,037	(64,338)	(319,495)	(383,834)	13,819,695
Oct-15	527,043	(15,203)	(161,975)	(177,178)	14,169,560
Nov-15	498,927	(12,628)	(210,487)	(223,115)	14,445,372
Dec-15	506,649	(266,524)	(402,028)	(668,553)	14,283,468
Jan-16	500,808	(138,822)	(12,870)	(151,692)	14,632,584
Feb-16	442,101	(1,308)	(15,140)	(16,448)	15,058,236
Mar-16	501,270	(21,504)	(48,554)	(70,058)	15,489,449
Apr-16	503,943	(2,528)	(50,052)	(52,580)	15,940,812
May-16	523,512	(15,395)	(14,127)	(29,522)	16,434,802
Jun-16	520,278	(22,999)	(98,304)	(121,303)	16,833,777
Total To Date	5,979,402	(680,928)	(1,383,693)	(2,064,621)	16,833,777
Combined Total	6,536,061	(897,887)	(1,383,693)	(2,281,580)	18,266,201

FINANCIAL REPORT DETAIL

ELECTRIC & ALAMEDA POINT PHONE SERVICES

**Alameda Municipal Power
Financial Notes
For the Month June 2016**

1. **Sales of Electricity:** June electricity sales included a year-end adjustment for unbilled revenue. Electricity sales were 9.0% over budget for the month, and 8.4% higher than the same month last year. Residential sales were 4.0% under budget for the month, but 2.4% higher than the same month last year. General Service A1 sales were 2.3% over budget for the month, and 4.1% higher than the same month last year. Demand Metered Services A2 & A3 sales were 1.4% under budget for the month, but 2.8% higher than the same month last year. Municipal and Other Service sales excluding the year-end adjustment for unbilled revenue matched budget for the month, but 1.7% lower than the same month last year.

Overall KWh sales were 3.1% under budget for the month, but similar to the same month last year. Residential KWh sales were 3.4% under budget for the month, and 2.4% lower than the same month last year. General Service A1 KWh sales were 2.6% over budget for the month, but 2.4% lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 4.6% under budget for the month, but 3.7% higher than the same month last year. Municipal and Other Service KWh sales were 3.3% under budget for the month and 8.4% lower than the same month last year.

For the year, electricity sale revenue was 1.0% under budget for the year, but 6.8% higher than last year (see 4.C.1.14 & 4.C.1.15 Income Statement). Overall KWh sales were 2.6% under budget for the year, but 1.9% higher than last year.

2. **Cap & Trade Revenue and REC Revenue:** For the year, \$556,659 from Cap & Trade Revenue was received and put into reserve. REC Revenue of \$5,807,291 has been accrued per estimated CDWR contract values (4.C.14). REC sale proceed of \$5,979,402 has been received in FY 2016: \$2.48 million was for FY 2015 and \$3.50 million was for FY 2016. Special Revenue Summary (4.C.1.10) provides details of monthly funding and expenses. Cash proceeds of \$2.30 million from FY 2016 REC sales will be received in FY 2017.
3. **Purchased Power:** The June purchased power cost was reduced to \$1,433,885 as a result of incorporating NCPA's FY15 budget settlement refund of \$865,983. For the year, purchased power cost was \$29,781,270 or 0.8% under budget but 8.2% higher than last year.
4. **Operating Expenses:** For the year, operating expenses, excluding purchased power and depreciation, were 7.6% under budget but 17.1% higher than last year.
5. **Capital Projects:** For the year, capital projects expenditure was \$3.5 million, \$2 million under budget.
6. **Year-end Adjustments:**
 - a. Operating Expense in June included a year-end Balancing Account Adjustment to reflect an over-collection of \$857,994 for the fiscal year. This was the result from a combination of lower operating expenses and lower capital projects expenditures.
 - b. Non-Operating Income (Expenses) for June includes a miscellaneous credit for assets held in NCPA. Adjustments for NCPA facilities have not been provided yet and therefore were not comparable to prior year. Net Income (Loss) may be changed significantly with final adjustments.
 - c. Non-Operating Income (Expenses) for June includes a year-end adjustment for interfund transfer to Telecom. All Telecom assets and liabilities were liquidated as of June 30, 2016.

Alameda Municipal Power FY16
Electric Comparative Income Stmt
For JUNE 1,2016 through JUNE 30,2016

	Current Month Amount	Last Year Curr Month	Curr Month - Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Sale of Electricity	4,731,540.35	4,364,071.58	367,468.77	8.4	54,221,021.47	50,790,789.80	3,430,231.67	6.8
Electric Other Operating Sales	193,194.98	61,830.93	131,364.05	212.5	947,765.92	742,070.75	205,695.17	27.7
Cap & Trade Net Revenue					556,659.27	639,548.60	82,889.33-	13.0-
REC Sales Revenue	265,933.75	409,339.00	143,405.25-	35.0-	5,807,290.50	6,184,520.00	377,229.50-	6.1-
Total Operating Revenue	5,190,669.08	4,835,241.51	355,427.57	7.4	61,532,737.16	58,356,929.15	3,175,808.01	5.4
Operating Expense								
Balancing AC Adjustment	857,994.00	660,241.00-	1,518,235.00	230.0	857,994.00	660,241.00-	1,518,235.00	230.0
Purchased Power	1,433,884.56	1,817,088.48	383,203.92-	21.1	29,781,269.53	27,517,599.10	2,263,670.43	8.2-
Energy Efficiency	32,628.51-	31,987.38	64,615.89-	202.0	164,202.97	334,690.91	170,487.94-	50.9
Customer Assist, Solar Rebate & Other	50,647.03	17,472.69	33,174.34	189.9-	619,637.52	484,102.80	135,534.72	28.0-
Operations & Maintenance	399,769.88	368,919.55	30,850.33	8.4-	4,573,497.40	4,328,811.28	244,686.12	5.7-
Customer Service	270,826.11	158,532.98	112,293.13	70.8-	2,247,833.32	2,113,924.08	133,909.24	6.3-
Administrative and General	759,269.60	102,903.38	656,366.22	637.8-	8,155,481.73	6,115,461.97	2,040,019.76	33.4-
Depreciation and Amortization	353,484.36	267,016.98	86,467.38	32.4-	3,366,024.52	3,148,548.10	217,476.42	6.9-
Customer Relations	60,007.82	44,909.86	15,097.96	33.6-	540,211.11	531,549.42	8,661.69	1.6-
Expenses Funded by Special Revenue	28,732.98	18,745.34	9,987.64	53.3-	901,121.94	786,815.49	114,306.45	14.5-
Total Operating Expense	4,181,987.83	2,167,335.64	2,014,652.19	93.0-	51,207,274.04	44,701,262.15	6,506,011.89	14.6-
Operating Income (Loss)	1,008,681.25	2,667,905.87	1,659,224.62-	62.2-	10,325,463.12	13,655,667.00	3,330,203.88-	24.4-
Nonoperating Income (Expense)								
Return on Investments	73,448.09	40,785.72	32,662.37	80.1	316,331.92	173,592.89	142,739.03	82.2
Return on restricted investments	56.98	56.71	0.27	0.5	571.08	568.23	2.85	0.5
Debt-related charges	125,860.38-	129,603.29-	3,742.91	2.9-	1,510,324.56-	1,554,055.96-	43,731.40	2.8-
Net Nonoperating Income (Exp)	22,187.68	14,129.19	8,058.49	57.0	220,615.97	244,010.12	23,394.15-	9.6-
Payment in Lieu of Taxes	115,791.67-	113,520.83-	2,270.84-	2.0	1,389,500.04-	1,362,249.96-	27,250.08-	2.0
Misc. Credits & Debits to Surplus	2,167,122.66-	557,295.66-	1,609,827.00-	288.9	2,167,122.66-	557,295.66-	1,609,827.00-	288.9
Total Nonoperating Income	2,313,081.96-	745,448.16-	1,567,633.80-	210.3	4,529,428.29-	3,055,430.34-	1,473,997.95-	48.2
Income before Transfer to the City	1,304,400.71-	1,922,457.71	3,226,858.42-	167.9-	5,796,034.83	10,600,236.66	4,804,201.83-	45.3-
Transfer to the City					2,800,000.00-	2,800,000.00-		
Net Income (Loss)	1,304,400.71-	1,922,457.71	3,226,858.42-	167.9-	2,996,034.83	7,800,236.66	4,804,201.83-	61.6-

Alameda Municipal Power FY16
Alameda Point Telephone Income Stmt - Budget vs Actual
For JUNE 1,2016 through JUNE 30,2016

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
Operating Revenues								
Other Operating Sales	218.02		218.02	100.0-	7,846.65		7,846.65	100.0-
Alameda Point Telephone	7,115.71	8,340.00	1,224.29-	14.7-	86,551.45	100,000.00	13,448.55-	13.4-
Total Operating Revenue	7,333.73	8,340.00	1,006.27-	12.1-	94,398.10	100,000.00	5,601.90-	5.6-
Operating Expense								
Operations & Maintenance	2,811.24	4,852.25	2,041.01-	42.1	43,844.17	58,180.00	14,335.83-	24.6
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	2,811.24	4,852.25	2,041.01-	42.1	43,844.17	58,180.00	14,335.83-	24.6
Operating Income (Loss)	4,522.49	3,487.75	1,034.74	29.7	50,553.93	41,820.00	8,733.93	20.9
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	4,522.49	3,487.75	1,034.74	29.7	50,553.93	41,820.00	8,733.93	20.9
Transfer to the City								
Net Income (Loss)	4,522.49	3,487.75	1,034.74	29.7	50,553.93	41,820.00	8,733.93	20.9

Alameda Municipal Power FY16
Balance Sheet - Electric & Alameda Point Phone
As of JUNE 30, 2016

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	109,894,245.18	104,205,447.15	5,688,798.03	5.2
Construction Work in Progress	1,736,459.59	4,518,742.77	2,782,283.18-	160.2-
Accumulated Depreciation	71,425,022.52-	68,536,089.15-	2,888,933.37-	4.0
	-----	-----	-----	-----
Utility Plant Net	40,205,682.25	40,188,100.77	17,581.48	
	-----	-----	-----	-----
Restricted Investments				
2010A&B Installment Fund	1,922,066.30	1,902,833.13	19,233.17	1.0
2010A&B Reserve Fund	2,659,244.60	2,658,817.36	427.24	
	-----	-----	-----	-----
Restricted Investments	4,581,310.90	4,561,650.49	19,660.41	0.4
	-----	-----	-----	-----
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	7,805,942.57	6,766,460.37	1,039,482.20	13.3
Solar PV Rebate Reserve	211,712.33	289,260.41	77,548.08-	36.6-
REC Net Revenue Reserve	16,833,776.91	12,918,995.84	3,914,781.07	23.3
CAP & Trade Net Rev Reserve	1,432,424.84	1,092,724.57	339,700.27	23.7
	-----	-----	-----	-----
Investment Reserved - Special Purposes	27,483,856.65	22,267,441.19	5,216,415.46	19.0
	-----	-----	-----	-----
Noncurrent Assets:				
NCPA projects and reserves	6,470,719.00	5,453,446.00	1,017,273.00	15.7
Notes Receivable				
Deposits	40,000.00		40,000.00	100.0
Debt Issue Costs (Net)	746,746.56	808,397.16	61,650.60-	8.3-
Deferred outflows re to pension	1,016,782.00	1,016,782.00		
Interfund Advances				
	-----	-----	-----	-----
Non Current Assets	8,274,247.56	7,278,625.16	995,622.40	12.0
	-----	-----	-----	-----
Current Assets:				
Cash and equivalents	34,888,142.55	35,981,584.69	1,093,442.14-	3.1-
Interest Receivable	59,570.82	29,570.33	30,000.49	50.4
Accounts Receivable	8,073,313.39	8,388,993.06	315,679.67-	3.9-
Materials and Supplies	2,997,760.93	3,032,270.15	34,509.22-	1.2-
Prepaid PILOT/ROI	167,494.40	1,199,956.44	1,032,462.04-	616.4-
Prepaid Power costs and others	24,700.00	169,342.50	144,642.50-	585.6-
	-----	-----	-----	-----
Current Assets	46,210,982.09	48,801,717.17	2,590,735.08-	5.6-
	-----	-----	-----	-----
Total Assets	126,756,079.45	123,097,534.78	3,658,544.67	2.9
	=====	=====	=====	=====

Alameda Municipal Power FY16
Balance Sheet - Electric & Alameda Point Phone
As of JUNE 30, 2016

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	22,338,823.98	20,745,777.86	1,593,046.12	7.1-
Appropriated Earnings	27,483,856.65	22,267,441.19	5,216,415.46	19.0-
Current Net Earnings and Expense	3,046,713.76	7,826,734.58	4,780,020.82-	156.9
	-----	-----	-----	-----
Total Earned Surplus	52,869,394.39	50,839,953.63	2,029,440.76	3.8-
	-----	-----	-----	-----
Equity in NCPA joint venture	6,470,719.00	5,453,446.00	1,017,273.00	15.7-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	40,117,795.00	41,247,795.00	1,130,000.00-	2.8
Capital Lease Payables				
Deferred Inflows re to pension	4,034,937.00	4,034,937.00		
	-----	-----	-----	-----
Long Term Liabilities	44,152,732.00	45,282,732.00	1,130,000.00-	2.6
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	1,735,396.37	1,373,858.00	361,538.37	20.8-
Interest Payable	724,337.12	745,247.63	20,910.51-	2.9
Purchase Power Balancing A/C	17,070,807.15	16,212,813.15	857,994.00	5.0-
Deposits	1,548,422.37	1,016,350.70	532,071.67	34.4-
Taxes Payable	285,789.59	260,834.96	24,954.63	8.7-
Other Accrued Liabilities	1,898,481.46	1,912,298.71	13,817.25-	0.7
	-----	-----	-----	-----
Current Liabilities	23,263,234.06	21,521,403.15	1,741,830.91	7.5-
	-----	-----	-----	-----
Total Capitalization and Liabilities	126,756,079.45	123,097,534.78	3,658,544.67	2.9-
	=====	=====	=====	=====

**Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month June 2016**

**AGENDA ITEM 4.C.1.20
MEETING DATE: 09/19/2016**

	Current Month		Year to Date	
		Electric Net Income on Statement		Electric Net Income on Statement
Net Cash Flows from Operating Activities				
Net Income (Loss) - Electric	885,622	885,622	5,186,057	5,186,057
Net Income (Loss) - Alameda Point Phone	4,547		50,679	
Interfund Transfer to Telecom - Year End		(2,190,023)		(2,190,023)
Net Income (Loss) Excluding Interfund Transfer		(1,304,401)		2,996,034
Adjustments for differences between income flows and cash flows from operating activities:				
- Depreciation & Amortization expense	353,484		3,366,025	
- Plant Asset Retirement Accum Dep. Adjustment	(148,898)		(477,092)	
- Debt Cost Amortization	5,138		61,651	
- Balancing Account Year-end Adjustment	857,994		857,994	
- (Increase) Decrease in Lease Deposit	0		(40,000)	
- (Increase) Decrease in Accounts Receivable	65,558		315,680	
- (Increase) Decrease in Interest Receivable	(59,571)		(30,000)	
- (Increase) Decrease in Material & Supplies Inventory	(24,182)		34,509	
- (Increase) Decrease in Prepays	140,492		1,177,105	
- Increase (Decrease) in Accounts Payable	586,849		361,538	
- Increase (Decrease) in Interest Payable	120,723		(20,911)	
- Increase (Decrease) in Customer Deposits	(18,773)		532,072	
- Increase (Decrease) in Taxes Payable	22,510		24,955	
- Increase (Decrease) in Other Accrued Liabilities	(106,201)		(13,817)	
- Increase (Decrease) in Pension-related Liabilities	0		0	
Net cash provided (used) by operating activities		2,685,293		11,386,444
Cash Flows From Investing Activities				
(Increase) Decrease in Utility Plant	(1,592,006)		(5,688,798)	
(Increase) Decrease in Construction Work in Progress	1,301,046		3,259,375	
2010A&B Bond Fund Debt Service Trustee A/C	(218,244)		(19,233)	
2010A&B Common Reserve Account Interest Income	(36)		(427)	
2010 A&B Cost Issuance - Net Funding	0		0	
Plant Asset Retirement	(148,898)		(477,092)	
Sale Proceed of Obsolete Assets	0		0	
(Increase) Decrease in NCPA - GOR Value	(888,883)		(888,883)	
(Increase) Decrease in NCPA - Projects Value	0		0	
(Increase) Decrease in NCPA Various Deposits	0		(128,390)	
Net cash provided (used) by investing activities		(1,547,021)		(3,943,448)
Cash Flows From Financing Activities				
Payments to NCPA from 2000AT Trustee Account	0		0	
2010A Bond Issuance Proceed	0		0	
2010B Bond Principal Payment	0		(1,130,000)	
2010A&B Bond Issuance Cost	0		0	
2000A Bond Redemption	0		0	
2000A Bond Redemption Cost	0		0	
2000AT Bond Redemption	0		0	
Payment for Capital Lease Payable	0		0	
Interfund Transfer - (to) from Telecom	(0)		(2,190,023)	
Net cash provided (used) by financing activities		(0)		(3,320,023)
Net Increase (Decrease) in Cash		1,138,272		4,122,973
Appropriation for Reserves				
(Increase) Decrease in Insurance Special Fund		0		0
(Increase) Decrease in Underground Fund Reserve		(66,255)		(1,039,482)
(Increase) Decrease in Solar PV Rebate Reserve		4,859		77,548
(Increase) Decrease in REC Net Revenue Reserve		(398,975)		(3,914,781)
(Increase) Decrease in Cap&Trade Net Revenue Reserve		(47,172)		(339,700)
- Subtotal (Increase) Decrease in in Reserves		(507,543)		(5,216,415)
Total Increase (Decrease) in Cash		630,728		(1,093,442)
Cash - June 30, 2015				35,981,585
Cash - May 31, 2016		34,257,415		
Cash - June 30, 2016		34,888,143		34,888,143
Additional Information				
Reserves for Special Purposes at 6/30/2015			22,267,441	
Reserves for Special Purposes at 05/31/2016	26,976,313			
Net Increase (Decrease) for the period	507,543		5,216,415	
Reserves for Special Purposes at 06/30/2016	27,483,857		27,483,857	

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month June 2016**

AGENDA ITEM 4.C.1.21
MEETING DATE: 09/19/2016

		General	Utility	General	Accumulated	Net Utility
		Ledger	Plant	Ledger	Depreciation	Plant
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	60,004.52	14,657.54
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	58,429.85	10,518.42
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,673.91	32.95
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	710,795.06	105,770.65
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	562,480.24	283,978.35
Underground Conduits	357.101	2522	366,075.48	2822	336,382.69	29,692.79
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,265,752.35</u>	<u>93,424.06</u>
Total Transmission			\$4,062,926.17		\$3,455,518.62	\$607,407.55
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St. Sta.	361.101	2511	2,498,155.22	2811	1,408,157.90	1,089,997.32
Station Equipment - Grand St. Station	362.101	2521	3,557,185.23	2821	1,446,881.95	2,110,303.28
Structures & Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	1,997,641.74	1,794,400.27
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	50,605.04	589.38
Poles Towers & Fixtures	364.101	2521	9,125,320.41	2821	6,602,674.93	2,522,645.48
Overhead Conductors & Devices	365.101	2521	9,797,783.81	2821	6,223,026.77	3,574,757.04
Underground Conduits	366.101	2521	12,861,168.66	2821	7,618,787.37	5,242,381.29
Underground Conductors & Devices	367.101	2521	21,837,386.88	2821	14,327,560.05	7,509,826.83
Line Transformers	368.101	2521	6,889,234.66	2821	4,654,524.55	2,234,710.11
Services	369.101	2521	4,137,156.18	2821	2,963,495.92	1,173,660.26
Meters	370.101	2521	3,305,557.84	2821	2,432,606.05	872,951.79
Street Lighting	373.101	2523	5,200,786.90	2823	763,862.40	4,436,924.50
Easement - Jenny Station (50 Years)		2601	<u>185,500.00</u>	2901	<u>115,500.00</u>	<u>70,000.00</u>
Total Distribution			\$83,275,339.51		\$50,605,324.67	\$32,670,014.84
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,352,730.54	2811	2,477,291.68	2,875,438.86
Office Mechanical Equipment	391.101	2551	1,203,357.17	2851	1,046,679.70	156,677.47
Office Furniture & Other Equipment	391.201	2571	835,789.24	2871	516,184.94	319,604.30
Computer Equipment & Software	391.301	2561	3,145,291.89	2861	2,954,161.79	191,130.10
Office Equipment-System Software-Cayenta	391.306	2591	687,166.87	2891	470,579.72	216,587.15
Dispatch Center Equipment	391.401	2551	254,089.52	2851	181,183.40	72,906.12
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	60,867.03	2881	51,121.93	9,745.10
Construction Vehicles	392.106	2581	2,737,291.13	2881	2,077,307.92	659,983.21
Electric Transportaion Vehicles	392.107	2581	163,991.00	2881	70,384.01	93,606.99
Electric Construction Vehicles	392.108	2581	43,711.76	2881	43,711.76	0.00
Stores Equipment	393.101	2551	57,056.26	2851	53,341.89	3,714.37
Shop & Garage Equipment	394.101	2551	25,712.82	2851	20,080.90	5,631.92
Tools & Work Equipment	394.201	2551	804,211.53	2851	719,122.29	85,089.24
Communication Equipment	397.101	2551	6,621,110.27	2851	6,408,150.36	212,959.91
Miscellaneous Equipment	398.101	2551	<u>473,779.60</u>	2851	<u>232,497.96</u>	<u>241,281.64</u>
Total General Plant			\$22,555,979.50		\$17,364,179.23	\$5,191,800.27
Subtotal			<u>\$109,894,245.18</u>		<u>\$71,425,022.52</u>	<u>\$38,469,222.66</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$1,736,459.59</u>			<u>\$1,736,459.59</u>
Grand Total			<u>\$111,630,704.77</u>		<u>\$71,425,022.52</u>	<u>\$40,205,682.25</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
FY 2016 YTD through June 2016**

	FY 2016 Annual Budget	FY 2016 Budget Year-to-Date	FY 2016 Actual Year-to-Date	FY 2016 Variance vs. Budget
Revenue				
Sale of Electricity - see Income Statement (4.C.14)	54,768,665	54,768,665	54,221,021	(547,644)
Less Unbilled Revenue Adjustment			(461,275)	(461,275)
Other Revenue				
SBI Solar Surcharge	481,660	481,660	499,050	17,390
Other Electric Operating Sales	231,720	231,720	448,715	216,995
Cap&Trade Sales Income	674,561	674,561	556,659	(117,902)
REC Sales Income	6,169,713	6,169,713	5,807,292	(362,421)
Interest Income	101,000	101,000	316,857	215,857
Less Restrictd Int. Income for Trustee A/C			(571)	(571)
Non-Operating Income/Deduction Net	114,000	114,000	220,616	106,616
Reserves Reduction - Release Reserves funds for designated usages	3,146,599	3,146,599	2,814,840	(331,759)
Total Other Revenue	10,919,253	10,919,253	10,663,459	(255,794)
Retainments - UUD Reserve Funding	(1,095,000)	(1,095,000)	(1,075,195)	19,805
Retainments: Cap&Trade and REC Sales Net Revenue	(6,844,274)	(6,844,274)	(6,363,951)	480,323
Total Retainments	(7,939,274)	(7,939,274)	(7,544,146)	395,128
Adjusted Net Revenue	57,748,644	57,748,644	57,340,334	(408,310)
Purchased Power	(30,030,250)	(30,030,253)	(29,781,269)	248,984
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.14)	(21,609,703)	(51,639,930)	(50,349,280)	1,290,650
Remove Purchased Power included in Total Operating Expenses		30,030,253	29,781,269	(248,984)
Non-Power Operating Expenses	(21,609,703)	(21,609,677)	(20,568,010)	1,041,667
Remove Depreciation	3,000,000	3,000,000	3,366,024	366,024
Non-Power Operating Expenses Excluding Depreciation	(18,609,703)	(18,609,677)	(17,201,986)	1,407,691
Debt Related Charges	(1,510,674)	(1,510,674)	(1,510,323)	351
Less Debt Cost Amortization	62,000	62,000	61,652	(348)
PILOT/ROI	(1,389,500)	(1,389,500)	(1,389,501)	(1)
Non-Operating Revenue & Expenses	(2,838,174)	(2,838,174)	(2,838,173)	2
Capital Projects (see 4.C.9)	(5,469,924)	(5,469,924)	(3,399,637)	2,070,287
Total Non-Power Costs	(26,917,801)	(26,917,775)	(23,439,795)	3,477,980
Recap of Income and Expenses				
Sale of Electricity	54,768,665	54,768,665	53,759,746	(1,008,919)
Other Revenue Sources	10,919,253	10,919,253	10,663,459	(255,794)
Retainments	(7,939,274)	(7,939,274)	(7,544,146)	395,128
Purchased Power Costs	(30,030,250)	(30,030,253)	(29,781,269)	248,984
Total Non-Power Costs Excluding City Transfer	(26,917,801)	(26,917,775)	(23,439,795)	3,477,980
Transfer to City of Alameda General Fund	(2,800,000)	(2,800,000)	(2,800,000)	-
Over (Under) Collection	(1,999,407)	(1,999,384)	857,994	2,857,378

<u>Memo</u>		Budgeted 6/31/2016	Year-to-Date 6/30/2016
Beginning Balancing Account Balance	6/30/2015	16,212,813	16,212,813
Over (under) Collection - Preliminary		(1,999,407)	857,994
Ending Balancing Account Balance (Memo)	6/30/2016	14,213,406	17,070,807

**Alameda Municipal Power
Retention Calculation & Charter Compliance Test
FY 2016 YTD through June 2016**

	FY 2016	FY 2016	FY 2016
	Annual	Budget Proration	Actual
	Budget	Year-to-Date	Year-to-Date
<u>Fixed Assets Test (Estimated)</u>			
1	106,095,000		
2	4,586,981		
3	<u>110,681,981</u>		
<u>Working Capital Test (Estimated)</u>			
4	32,681,408		
5	(4,053,342)		
6	<u>28,628,066</u>		
7	5,534,099		
8	<u>34,162,165</u>		
9	110,681,981		
10	0		
11	<u>110,681,981</u>		
12	27,670,495		
13	5,534,099		
If working capital plus 5% of total asset is less than 25% of assets as of 6/30/15, then retention limit is 10% of assets as of 7/1/2015; if greater then, retention limit is 5% (If line 12 is greater line 8, then 10% of line 3, otherwise 5%)			
<u>Retention Calculation & Compliance Test</u>			
14	\$ 62,326,319	62,326,319	61,681,233
15	(1,095,000)	(1,095,000)	(1,075,195)
16	<u>(6,844,274)</u>	<u>(6,844,274)</u>	<u>(6,363,949)</u>
	\$ 54,387,045	\$ 54,387,045	\$ 54,242,089
17	\$ (30,030,250)	(30,030,250)	(29,781,270)
18	(21,609,703)	(21,609,703)	(20,568,010)
19	3,062,000	3,062,000	3,366,024
20	(842,413)	(842,413)	(857,994)
21	(2,296,755)	(2,296,755)	(2,838,177)
23	2,800,000	2,800,000	NA
24	<u>(1,170,000)</u>	<u>(1,170,000)</u>	<u>(1,170,000)</u>
25	\$ (50,087,121)	\$ (50,087,121)	\$ (51,849,427)
25	4,299,924	4,299,924	2,392,662
26	5,534,099	5,534,100	5,534,100
27	(1,234,175)	(1,234,176)	(3,141,438)
	\$ 2,800,000	2,800,000	2,800,000

* If negative number, no GF Transfer is required. see PUB resolution No. 5074 instead.

TELECOMMUNICATIONS SERVICES
(Discontinued Operation)

Alameda Municipal Power FY16
Telecom Income Stmt Budget vs Actual
For JUNE 1,2016 through JUNE 30,2016

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Cable TV Subscriber Services								
Internet Sub Services Revenue								
Telecom Other Operating Revenues								
Advertising Revenue								
Total Operating Revenue								
Operating Expense								
Cable TV Programming								
Internet Service and Access								
Operations & Maintenance								
Customer Service								
Administrative and General								
Depreciation and Amortization								
Sales Expense								
Total Operating Expense								
Operating Income (Loss)								
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income					9,977.34		9,977.34	100.0-
Payment in Lieu of Taxes								
Misc. Credits & Debits to Surplus	2,190,022.66		2,190,022.66	100.0-	2,190,022.66		2,190,022.66	100.0-
Total Nonoperating Income	2,190,022.66		2,190,022.66	100.0-	2,200,000.00		2,200,000.00	100.0-
Income before Transfer to the City	2,190,022.66		2,190,022.66	100.0-	2,200,000.00		2,200,000.00	100.0-
Transfer to the City								
Net Income (Loss)	2,190,022.66		2,190,022.66	100.0-	2,200,000.00		2,200,000.00	100.0-

Alameda Municipal Power FY16
Balance Sheet - Telecom
As of JUNE 30, 2016

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD
ASSETS			
Utility Plant			
Construction Work in Progress			
Accumulated Depreciation			
Utility Plant Net	-----	-----	-----
Restricted Investments			
2010A&B Installment Fund			
2010A&B Reserve Fund			
Restricted Investments	-----	-----	-----
Investments Reserved - Special Purposes			
Insurance Reserve			
Underground Cons. Reserve			
Solar PV Rebate Reserve			
REC Net Revenue Reserve			
CAP&Trade Net REV Reserve			
Investments Reserved - Special Purposes	-----	-----	-----
Noncurrent Assets:			
NCPA projects and reserves			
Notes Receivable			
Deposits			
Debt Issue Costs (Net)			
Deferred outflows re to pension			
Vectren Mgmt Fee Buy Out (Net)			
Interfund Advances			
Non Current Assets	-----	-----	-----
Current Assets:			
Cash and equivalents			
Interest Receivable			
Accounts Receivable			
Materials and Supplies			
Prepaid PILOT/ROI			
Prepaid Power costs and others			
Current Assets	-----	-----	-----
Total Assets	=====	=====	=====

Alameda Municipal Power FY16
Balance Sheet - Telecom
As of JUNE 30, 2016

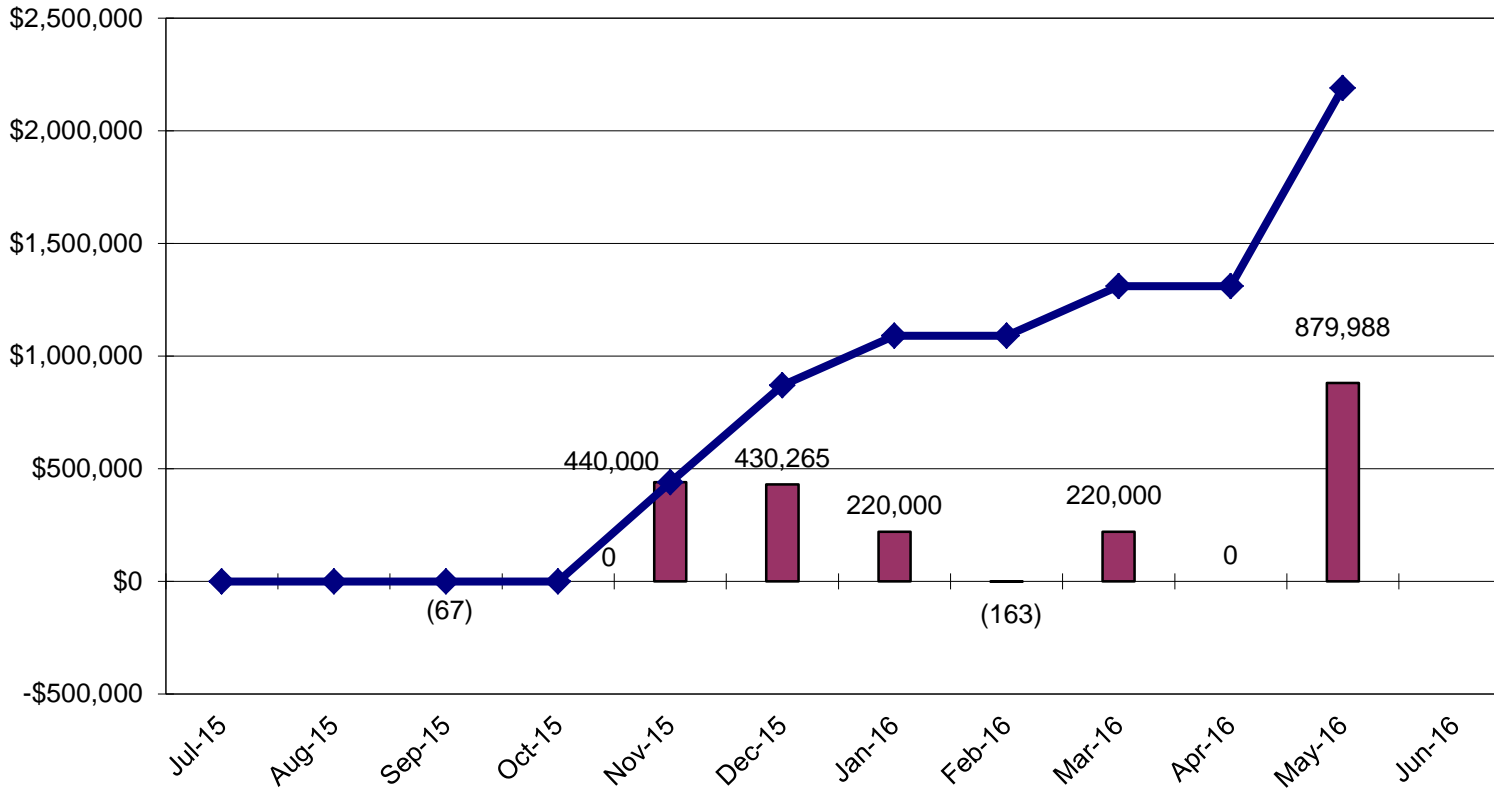
	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	2,200,000.00-	2,638,566.68-	438,566.68	19.9
Appropriated Earnings				
Current Net Earnings and Expense	2,200,000.00	438,566.68	1,761,433.32	80.1-
	-----	-----	-----	-----
Total Earned Surplus		2,200,000.00-	2,200,000.00	100.0-
	-----	-----	-----	-----
Equity in NCPA joint venture				
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts		2,200,000.00	2,200,000.00-	100.0-
Capital Lease Payables				
Deferred Inflows re to pension				
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities		2,200,000.00	2,200,000.00-	100.0-
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll				
Litigation Judgement				
Interest Payable				
Purchase Power Balancing A/C				
Deposits				
Taxes Payable				
Other Accrued Liabilities				
	-----	-----	-----	-----
Current Liabilities				
	-----	-----	-----	-----
Total Capitalization and Liabilities				
	=====	=====	=====	=====

**Alameda Municipal Power
Telecom Services
Statement of Cash Flows
For the Month June 2016**

AGENDA ITEM 4.C.1.29
MEETING DATE: 09/19/2016

	Current Month		Year to Date	
		Telecom Net Income on Statement		Telecom Net Income on Statement
Net Cash Flows from Operating Activities				
Net Income (Loss)	2,190,023	2,190,023	2,200,000	2,200,000
Prior Period Adjustment				0
Interfund Transfer from Electric - Year End		(2,190,023)		(2,190,023)
Net Income (Loss) Excluding Interfund Transfer		0		9,977
Adjustments for differences between income flows and cash flows from operating activities:				
- Depreciation expense	0		0	
- (Increase) Decrease in Accounts Receivable	0		0	
- (Increase) Decrease in Material & Supplies Inventory	0		0	
- (Increase) Decrease in Prepays	0		0	
- Increase (Decrease) in Accounts Payable	0		0	
- Increase (Decrease) in Litigation Judgement	0		0	
- Increase (Decrease) in Customer Deposits	0		0	
- Increase (Decrease) in Taxes Payable	0		0	
- Increase (Decrease) in Other Accrued Liabilities	0		0	
Net cash provided (used) by operating activities		2,190,023		2,200,000
Cash Flows From Investing Activities				
(Increase) Decrease in Utility Plant	0		0	
(Increase) Decrease in Construction Work in Progress	0		0	
Interest Income In Restricted Investments	0		0	
Net cash provided (used) by investing activities		0		0
Cash Flows From Financing Activities				
2004 RBANS Principal Payment	0		0	
City Non-Performing Loan Principal Payment	(880,000)		(2,200,000)	
Interfund Transfer - Electric to (from) Telecom	(1,310,023)		0	
Net cash provided (used) by financing activities		(2,190,023)		(2,200,000)
Net Increase (Decrease) in Cash		(0)		0
Cash - June 30, 2015				0
Cash - May 31, 2016		0		
Cash - June 30, 2016		(0)		0
Additional Information				
Interfund Transfer Balance at 6/30/2015			0	
Interfund Transfer Balance at 05/31/2016	(1,310,023)			
Transfers (in) out during the period	1,310,023		0	
Interfund Transfer Balance at 06/30/2016	0		0	

FY 2016 Electric to Telecom Interfund Transfer YTD through June 2016



—◆— Year-to-date Interfund Transfer