



**ALAMEDA  
MUNICIPAL POWER**

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*A Department of the City of Alameda*

# **Monthly Financial Report**

with data through  
**July 2016**  
(Unaudited)

**The data contained in this report has not been independently audited.**

Alameda Municipal Power  
Financial Report  
With Supporting Documentation  
For the Month July 2016

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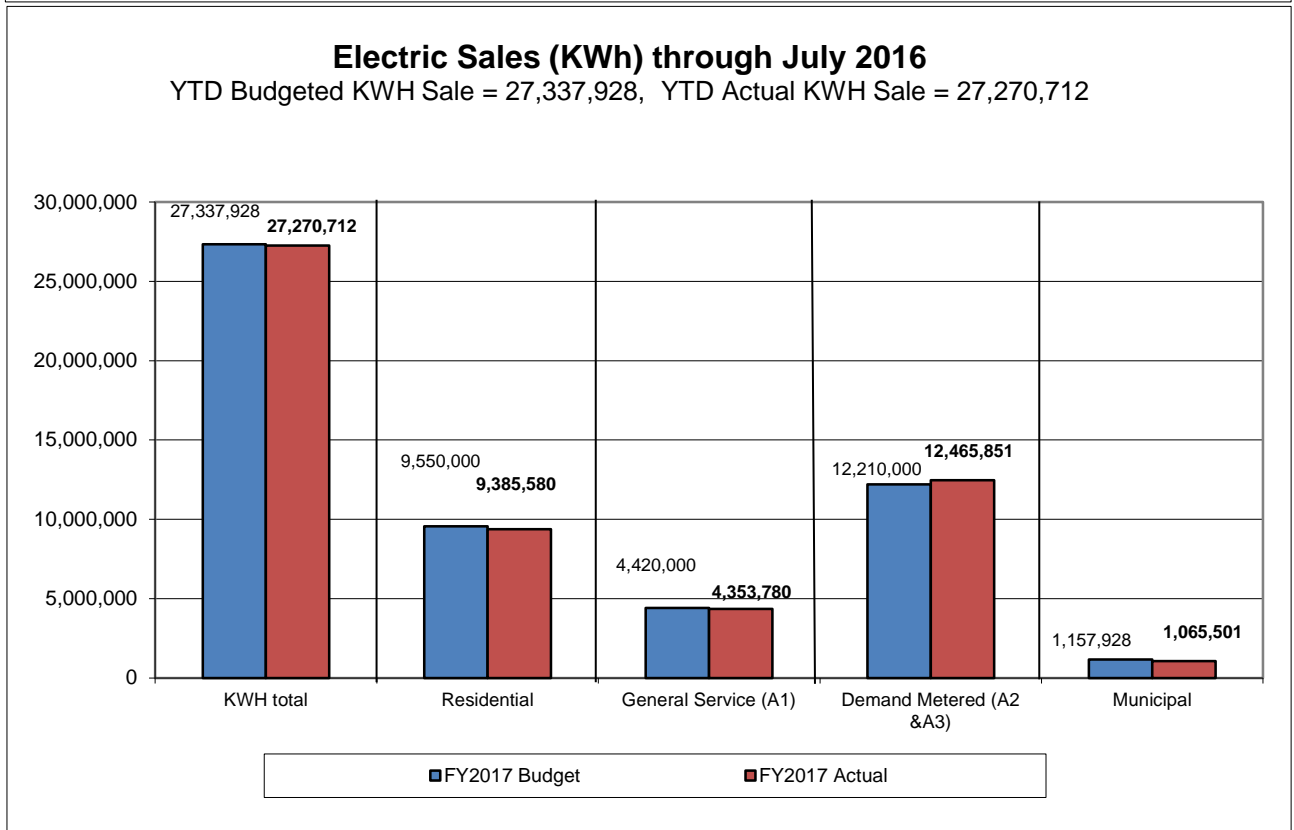
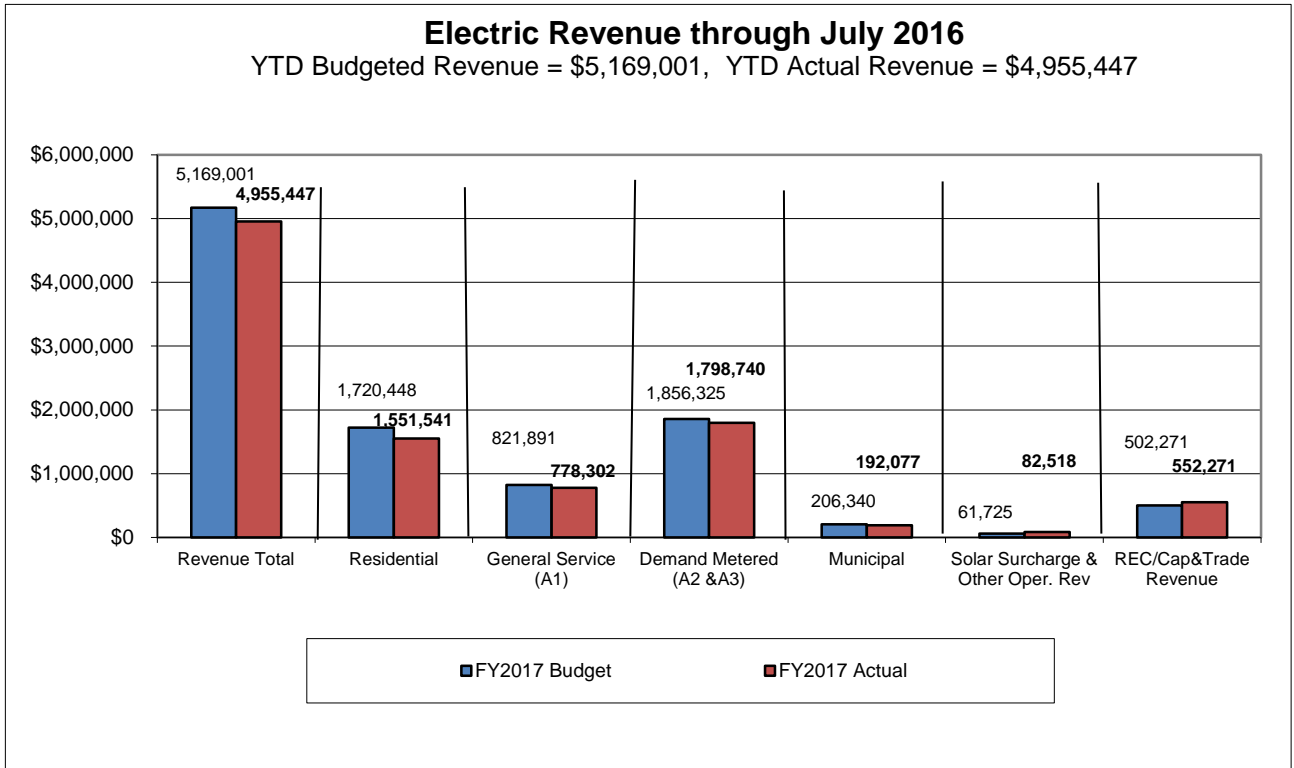
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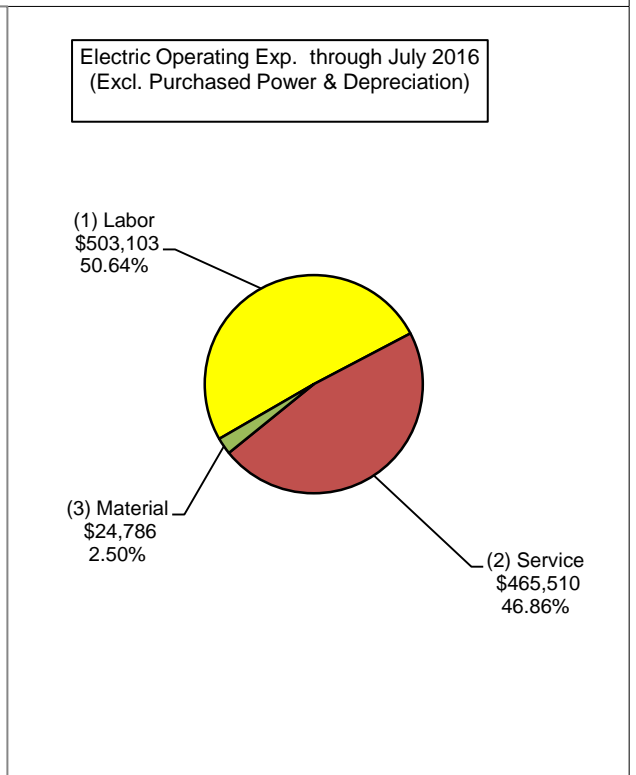
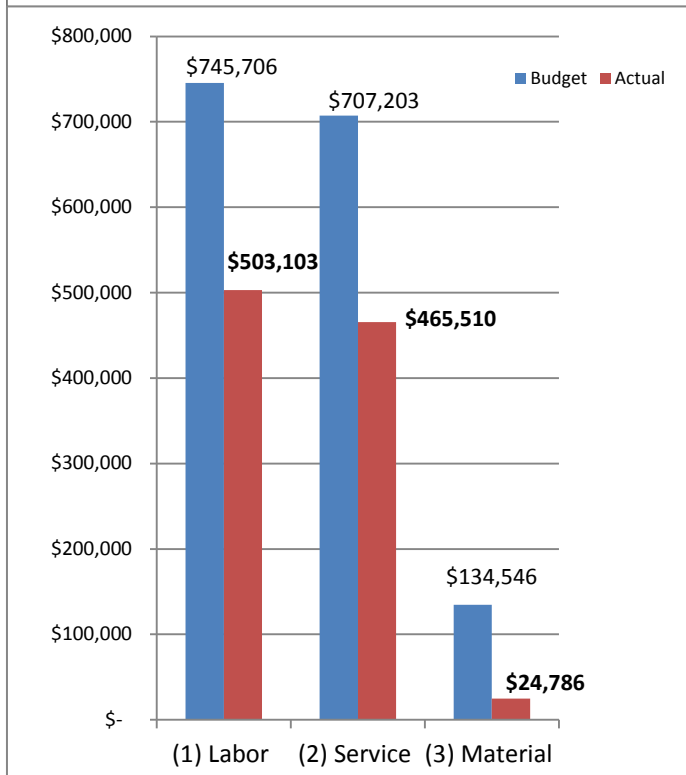
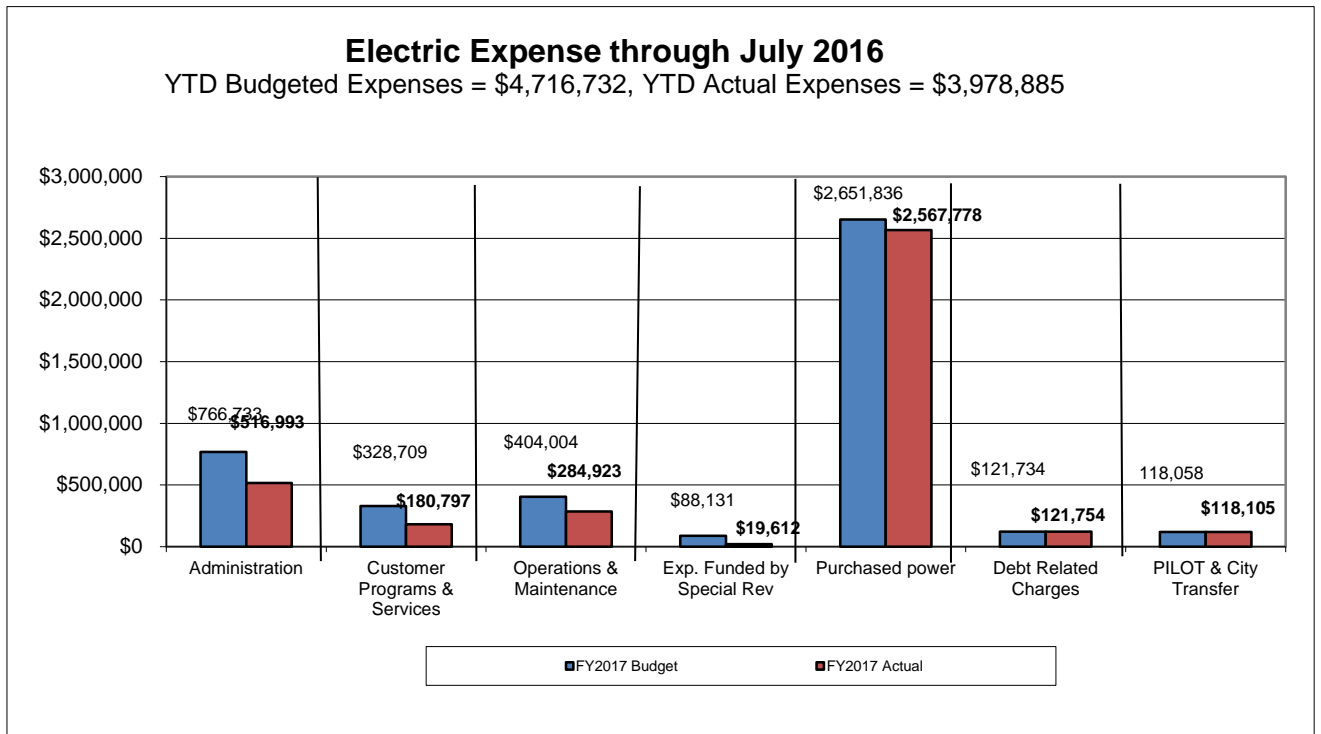
## **MANAGEMENT SUMMARY**

Alameda Municipal Power  
Financial Summary of Selected Totals  
For FY2017 Year to Date As of July 2016

**AGENDA ITEM 4.C.2.4**  
**MEETING DATE: 09/19/2016**

	<u>YTD Actual</u>	<u>FY2017 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
<b>Electric Sales (KWH):</b>	27,270,712	27,337,928	(67,216)	-0.2%	30,008,161	(2,737,449)	-9.1%
Residential (D1 & D2)	9,385,580	9,550,000	(164,420)	-1.7%	10,137,280	(751,700)	-7.4%
General Service (A1)	4,353,780	4,420,000	(66,220)	-1.5%	4,736,925	(383,145)	-8.1%
Demand Metered (A2 & A3)	12,465,851	12,210,000	255,851	2.1%	13,938,681	(1,472,830)	-10.6%
Municipal & Other ( M1, M2, M3, OL & CT)	1,065,501	1,157,928	(92,427)	-8.0%	1,195,275	(129,774)	-10.9%
<b>Electric Revenue - see 4.C.2.14 &amp; 15 for Income Statement</b>	4,955,447	5,169,001	(213,553)	-4.1%	5,092,519	(137,072)	-2.7%
Residential (D1 & D2)	1,551,541	1,720,448	(168,907)	-9.8%	1,568,859	(17,319)	-1.1%
General Service (A1)	778,302	821,891	(43,589)	-5.3%	796,507	(18,205)	-2.3%
Demand Metered (A2 & A3)	1,798,740	1,856,325	(57,585)	-3.1%	1,916,479	(117,739)	-6.1%
Municipal & Other ( M1, M2, M3, OL & CT)	192,077	206,340	(14,264)	-6.9%	210,255	(18,178)	-8.6%
Solar Rebate Surcharge	40,562	41,650	(1,088)	-2.6%	43,094	(2,532)	-5.9%
Other Operating Revenue	41,956	20,075	21,881	109.0%	23,182	18,773	81.0%
REC/Cap&Trade Revenue	552,271	502,271	50,000	10.0%	534,143	18,128	3.4%
<b>Electric Operating &amp; Non-Operating expenses - see 4.C.2.14 &amp; 15 for Income Statement</b>	(3,978,885)	(4,716,732)	737,847	-15.6%	(4,277,843)	298,958	-7.0%
Purchased Power	(2,567,778)	(2,651,836)	84,058	-3.2%	(2,737,095)	169,317	-6.2%
Customer Programs & Services	(180,797)	(328,709)	147,912	-45.0%	(187,489)	6,692	-3.6%
Operations & Maintenance	(284,923)	(404,004)	119,081	-29.5%	(320,483)	35,560	-11.1%
Administration	(516,993)	(766,733)	249,740	-32.6%	(539,340)	22,347	-4.1%
Expenses Funded by Special Revenue	(19,612)	(88,131)	68,519	-77.7%	(12,607)	(7,005)	55.6%
Depreciation & Amortization	(286,029)	(269,167)	(16,862)	6.3%	(262,639)	(23,390)	8.9%
Other Nonoperating Revenue (Expenses)-Net	117,106	31,640	85,466	270.1%	23,462	93,644	399.1%
Debt Related Charges	(121,754)	(121,734)	(20)	0.0%	(125,860)	4,106	-3.3%
PILOT & City Transfer	(118,105)	(118,058)	(47)	0.0%	(115,792)	(2,313)	2.0%
<b>Electric Net Income (Loss) - See 4.C.2.14 &amp; 15</b>	976,562	452,269	524,294	115.9%	814,676	161,886	19.9%
<b>Alameda Point Telephone Net Income - see 4.C.2.16 &amp; 17 for Income Statement</b>	3,523	1,342	2,181	162.5%	2,880	643	22.3%
Revenue	7,162	6,248	914	14.6%	7,476	(314)	-4.2%
Operating expenses	(3,639)	(4,906)	1,267	-25.8%	(4,596)	957	-20.8%



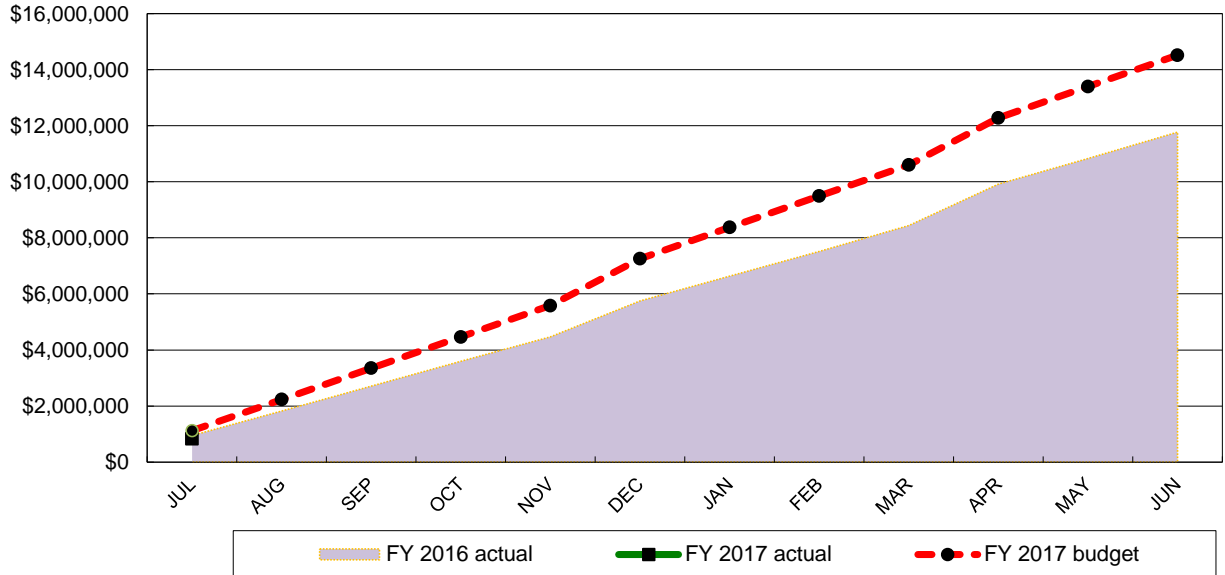


- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

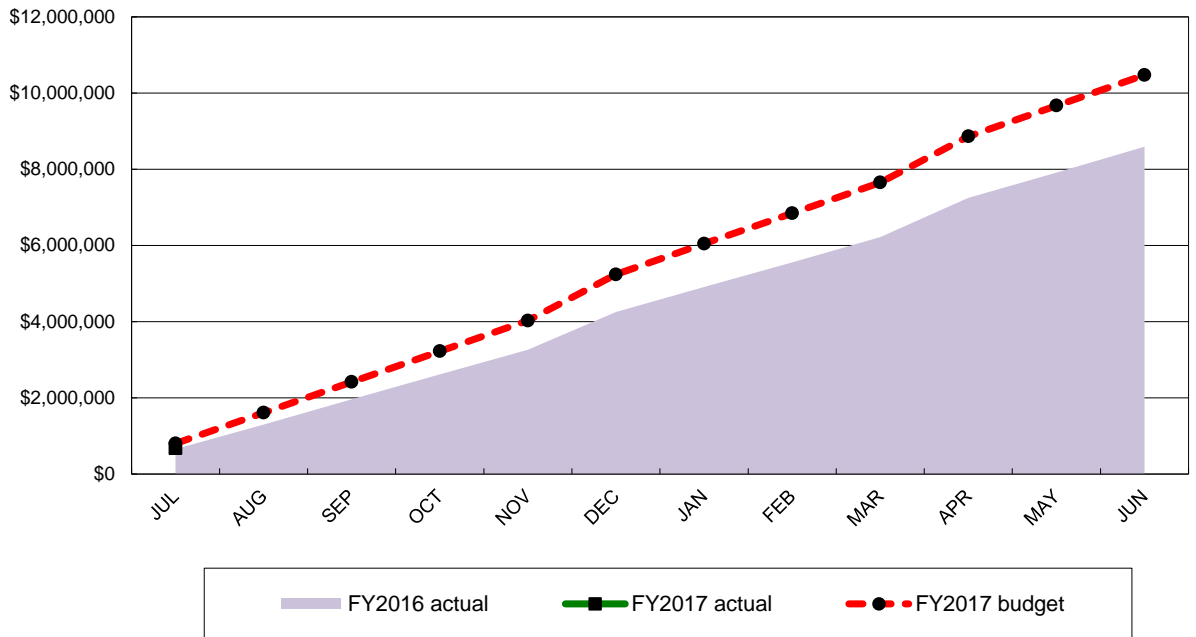
**Alameda Municipal Power  
FY2016 Total Wages & Benefits  
Through July 2016**

AGENDA ITEM 4.C.2.7  
MEETING DATE: 09/19/2016

**TOTAL WAGES & BENEFITS**



**Gross Wages**



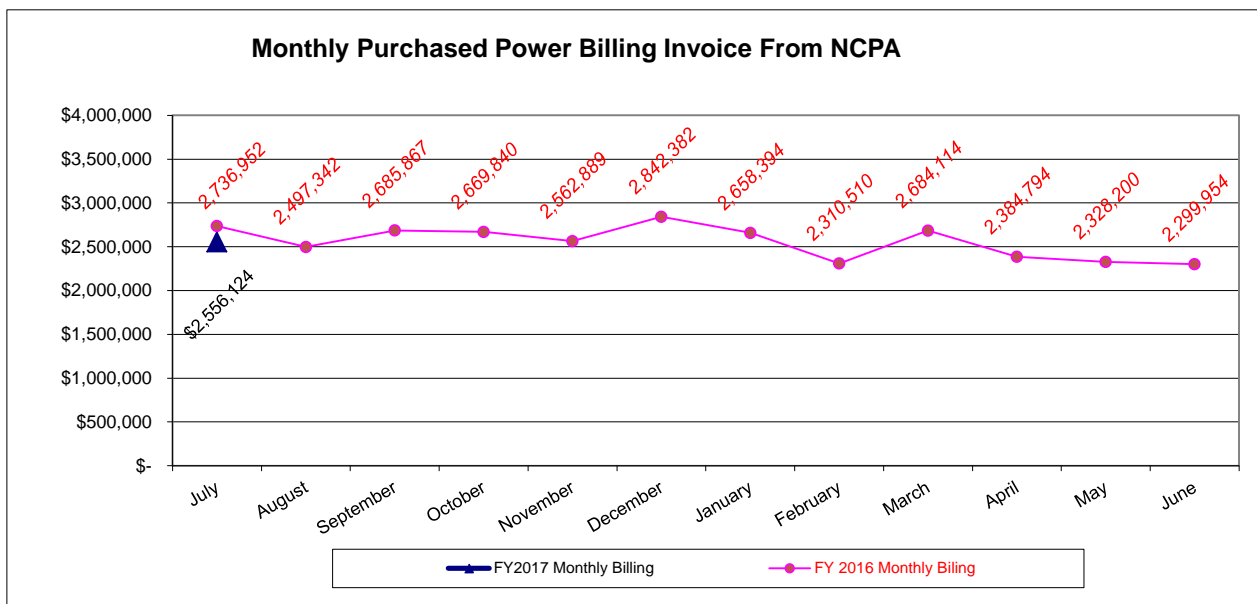
Budgeted Employees: 95 +2 Temps  
Actual Employees: 86

Alameda Municipal Power  
Selected Information - Purchased Power Billing From NCPA  
for the Month July 2016

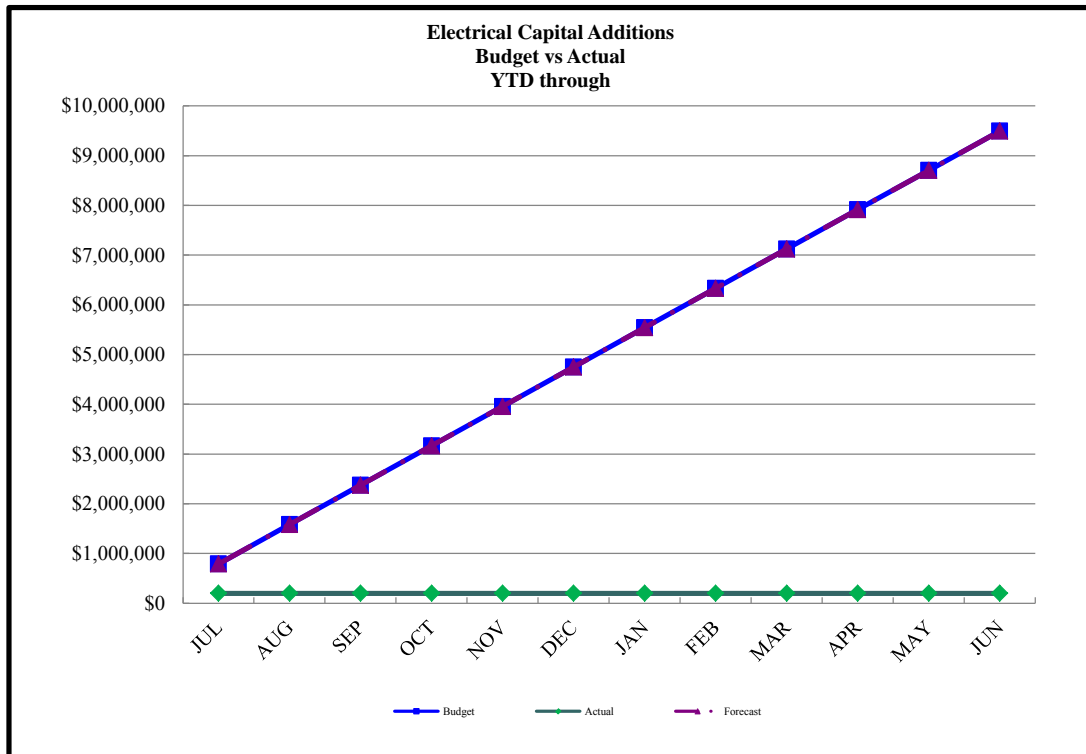
AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

	FY 2017 Monthly	FY 2017 Year-to-Date	FY 2016 Monthly	FY 2016 Year
July	2,556,124	2,556,124	2,736,952	2,736,952
August			2,497,342	5,234,294
September			2,685,867	7,920,161
October			2,669,840	10,590,001
November			2,562,889	13,152,890
December			2,842,382	15,995,272
January			2,658,394	18,653,666
February			2,310,510	20,964,176
March			2,684,114	23,648,290
April			2,384,794	26,033,084
May			2,328,200	28,361,284
June			2,299,954	30,661,238
July/Prior Year Net Metering Purchase - Solar	11,715	11,715	126	7,906
July/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	(61)	(61)	17	(30,891)
Prior Year Green House Gas Allowance				
Prior Year NCPA Refund for Prior Year Settlement				(856,983)
	<u>2,567,778</u>	<u>2,567,778</u>	<u>2,737,095</u>	<u>29,781,270</u>







	Budget	This Month	YTD Actual
<b>Utility System Capital Projects</b>			
System Replacements	895,000	19,082	19,082
System Additions	793,500	135,787	135,787
New Loads	1,200,500	7,327	7,327
Underground Conversions	1,600,000	8,602	8,602
Funded by Special Reserves	3,800,000	8,639	8,639
<b>Subtotal - Utility System Projects</b>	<b>\$8,289,000</b>	<b>\$179,436</b>	<b>\$179,436</b>
<b>System Enhancements (Capitalized)</b>			
Transmission	25,000	3,611	3,611
Distribution	300,000	16,260	16,260
Substation Equipment	150,000	36	36
Streetlight Replacement	0	1,737	1,737
<b>Subtotal - System Enhancements Projects</b>	<b>\$475,000</b>	<b>\$21,645</b>	<b>\$21,645</b>
<b>Information Systems Capital Projects</b>			
<b>Subtotal - Information Systems Projects</b>	<b>\$251,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Admin Capital Projects</b>			
<b>Subtotal - Admin Services Projects</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Support Services Capital Projects</b>			
<b>Subtotal - Support Services Capital Projects</b>	<b>\$442,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Capital Projects for FY 2017</b>	<b>\$9,497,000</b>	<b>\$201,081</b>	<b>\$201,081</b>

	Collected	This Month	YTD Actual
<b>Total Outside Billing Projects for FY 2017</b>		<b>\$63,775</b>	<b>\$63,775</b>

Special Revenue Summary - FY2016  
YTD through July 2016

Cap & Trade Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2016					1,432,425
Jul-16		(12,240)		(12,240)	1,420,185
Aug-16				-	1,420,185
Sep-16				-	1,420,185
Oct-16				-	1,420,185
Nov-16				-	1,420,185
Dec-16				-	1,420,185
Jan-17				-	1,420,185
Feb-17				-	1,420,185
Mar-17				-	1,420,185
Apr-17				-	1,420,185
May-17				-	1,420,185
Jun-17				-	1,420,185
Total To Date	-	(12,240)	-	(12,240)	1,420,185

REC Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2016					16,833,777
Jul-16	470,877	(7,372)	(8,639)	(16,011)	17,288,643
Aug-16				-	17,288,643
Sep-16				-	17,288,643
Oct-16				-	17,288,643
Nov-16				-	17,288,643
Dec-16				-	17,288,643
Jan-17				-	17,288,643
Feb-17				-	17,288,643
Mar-17				-	17,288,643
Apr-17				-	17,288,643
May-17				-	17,288,643
Jun-17				-	17,288,643
Total To Date	470,877	(7,372)	(8,639)	(16,011)	17,288,643
<b>Combined Total</b>	<b>470,877</b>	<b>(19,612)</b>	<b>(8,639)</b>	<b>(28,251)</b>	<b>18,708,828</b>

## **FINANCIAL REPORT DETAIL**

**ELECTRIC & ALAMEDA POINT PHONE SERVICES**

**Alameda Municipal Power  
Financial Notes  
For the Month July 2016**

1. **Sales of Electricity:** July electricity sales were 6.2% under budget for the month, and 3.8% lower than the same month last year. Residential sales were 9.8% under budget for the month, and 1.1% lower than the same month last year. General Service A1 sales were 5.3% under budget for the month, and 2.3% lower than the same month last year. Demand Metered Services A2 & A3 sales were 3.1% under budget for the month and 6.1% lower than the same month last year. Municipal and Other Service sales were 6.9% under budget for the month, and 8.6% lower than the same month last year.

Overall KWh sales were 0.2% under budget for the month, and 9.1% lower than the same month last year. Residential KWh sales were 1.7% under budget for the month, and 7.4% lower than the same month last year. General Service A1 KWh sales were 1.5% under budget for the month, and 8.1% lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 2.1% over budget for the month, but 10.6% lower than the same month last year. Municipal and Other Service KWh sales were 8.0% under budget for the month, and 10.9% lower than the same month last year.

2. **Purchased Power:** July purchased power cost was \$84,058 under budget and \$169,317 lower than the same month last year (see 4.C.2.14 & 4.C.2.15 Income Statement) mainly due to lower load. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** For the month, operating expenses, excluding purchased power and depreciation, were 36.9% under budget and 5.4% lower than last year. For the month, Labor was 32.5% under budget, Service was 34.2% under budget, and Material was 81.6% under budget.
4. **Non-Operating Revenues and Expenses:** Interest expenses were within budget and principal payment of \$1,170,000 was made to the bondholders in July 2016 by the trustee account. AMP makes monthly installment for debt interest expenses and stipulated principal allocation to the third-party trustee accounts which pay out principal payment once a year in July and interest payment twice a year in July and January to bondholders. Transfer to the City will start in August following past practices. Non-operating income exceeded budget for the month due to a one-time refund of \$99,472 from a derivative class action lawsuit settlement.











Alameda Municipal Power FY17  
Balance Sheet - Electric & Alameda Point Phone  
As of JULY 31, 2016

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	109,894,245.18	104,205,447.15	5,688,798.03	5.2
Construction Work in Progress	2,000,227.49	4,710,144.12	2,709,916.63-	135.5-
Accumulated Depreciation	71,711,051.72-	68,798,728.02-	2,912,323.70-	4.1
	-----	-----	-----	-----
Utility Plant Net	40,183,420.95	40,116,863.25	66,557.70	0.2
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Restricted Investments				
2010A&B Installment Fund	246,034.91	245,831.13	203.78	0.1
2010A&B Reserve Fund	2,659,279.62	2,658,852.38	427.24	
	-----	-----	-----	-----
Restricted Investments	2,905,314.53	2,904,683.51	631.02	
	-----	-----	-----	-----
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	7,892,006.94	6,857,423.81	1,034,583.13	13.1
Solar PV Rebate Reserve	246,712.33	324,260.41	77,548.08-	31.4-
REC Net Revenue Reserve	17,288,643.01	13,377,827.83	3,910,815.18	22.6
CAP & Trade Net Rev Reserve	1,420,185.09	1,080,484.82	339,700.27	23.9
	-----	-----	-----	-----
Investment Reserved - Special Purposes	28,047,547.37	22,839,996.87	5,207,550.50	18.6
	-----	-----	-----	-----
Noncurrent Assets:				
NCPA projects and reserves	6,470,719.00	5,453,446.00	1,017,273.00	15.7
Notes Receivable				
Deposits	40,000.00		40,000.00	100.0
Debt Issue Costs (Net)	741,609.01	803,259.61	61,650.60-	8.3-
Deferred outflows re to pension	1,016,782.00	1,016,782.00		
Interfund Advances				
	-----	-----	-----	-----
Non Current Assets	8,269,110.01	7,273,487.61	995,622.40	12.0
	-----	-----	-----	-----
Current Assets:				
Cash and equivalents	33,531,058.27	35,359,612.11	1,828,553.84-	5.5-
Interest Receivable	59,570.82		59,570.82	100.0
Accounts Receivable	8,883,288.12	8,701,490.61	181,797.51	2.0
Materials and Supplies	2,992,629.32	3,071,645.92	79,016.60-	2.6-
Prepaid PILOT/ROI	81,847.65	1,084,164.77	1,002,317.12-	1,224.6-
Prepaid Power costs and others	24,700.00		24,700.00	100.0
	-----	-----	-----	-----
Current Assets	45,573,094.18	48,216,913.41	2,643,819.23-	5.8-
	-----	-----	-----	-----
Total Assets	124,978,487.04	121,351,944.65	3,626,542.39	2.9
	=====	=====	=====	=====

Alameda Municipal Power FY17  
Balance Sheet - Electric & Alameda Point Phone  
As of JULY 31, 2016

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	24,821,847.56	27,999,956.76	3,178,109.20-	12.8
Appropriated Earnings	28,047,547.37	22,839,996.87	5,207,550.50	18.6-
Current Net Earnings and Expense	980,086.95	817,554.50	162,532.45	16.6-
	-----	-----	-----	-----
Total Earned Surplus	53,849,481.88	51,657,508.13	2,191,973.75	4.1-
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Equity in NCPA joint venture	6,470,719.00	5,453,446.00	1,017,273.00	15.7-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	38,947,795.00	40,117,795.00	1,170,000.00-	3.0
Capital Lease Payables				
Deferred Inflows re to pension	4,034,937.00	4,034,937.00		
	-----	-----	-----	-----
Long Term Liabilities	42,982,732.00	44,152,732.00	1,170,000.00-	2.7
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	547,696.25	495,230.07	52,466.18	9.6-
Interest Payable	116,616.30	120,722.90	4,106.60-	3.5
Purchase Power Balancing A/C	17,222,897.15	16,212,813.15	1,010,084.00	5.9-
Deposits	1,600,511.02	1,053,795.97	546,715.05	34.2-
Taxes Payable	275,353.51	272,564.39	2,789.12	1.0-
Other Accrued Liabilities	1,912,479.93	1,933,132.04	20,652.11-	1.1
	-----	-----	-----	-----
Current Liabilities	21,675,554.16	20,088,258.52	1,587,295.64	7.3-
	-----	-----	-----	-----
Total Capitalization and Liabilities	124,978,487.04	121,351,944.65	3,626,542.39	2.9-
	=====	=====	=====	=====

**Alameda Municipal Power**  
**Electric & Alameda Point Phone Services**  
**Statement of Cash Flows**  
**For the Month July 2016**

**AGENDA ITEM 4.C.2.20**  
**MEETING DATE: 09/19/2016**

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	976,564	976,564
Net Income (Loss) - Alameda Point Phone	3,523	3,523
Adjustments for differences between income flows and cash flows from operating activities:		
- Depreciation & Amortization expense	286,029	286,029
- Plant Asset Retirement Accum Dep. Adjustment	0	0
- Debt Cost Amortization	5,138	5,138
- (Increase) Decrease in Lease Deposit	0	0
- ( Increase ) Decrease in Accounts Receivable	(809,975)	(809,975)
- ( Increase ) Decrease in Interest Receivable	0	0
- ( Increase ) Decrease in Material & Supplies Inventory	5,132	5,132
- ( Increase ) Decrease in Prepaids	237,737	237,737
- Increase (Decrease) in Accounts Payable	(1,187,700)	(1,187,700)
- Increase (Decrease) in Interest Payable	(607,721)	(607,721)
- Increase (Decrease) in Customer Deposits	52,089	52,089
- Increase (Decrease) in Taxes Payable	(10,436)	(10,436)
- Increase (Decrease) in Other Accrued Liabilities	13,998	13,998
- Increase (Decrease) in Pension-related Liabilities	0	0
Net cash provided (used) by operating activities	(1,035,623)	(1,035,622)
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	0	0
(Increase) Decrease in Construction Work in Progress	(263,768)	(263,768)
2010A&B Bond Fund Debt Service Trustee A/C	1,676,031	1,676,031
2010A&B Common Reserve Account Interest Income	(35)	(35)
2010 A&B Cost Issuance - Net Funding	0	0
Plant Asset Retirement	0	0
Sale Proceed of Obsolete Assets	0	0
(Increase) Decrease in NCPA - GOR Value	0	0
(Increase) Decrease in NCPA - Projects Value	0	0
(Increase) Decrease in NCPA Various Deposits	0	0
Net cash provided (used) by investing activities	1,412,228	1,412,228
Cash Flows From Financing Activities		
Payments to NCPA from 2000AT Trustee Account	0	0
2010A Bond Issuance Proceed	0	0
2010B Bond Principal Payment	(1,170,000)	(1,170,000)
2010A&B Bond Issuance Cost	0	0
2000A Bond Redemption	0	0
2000A Bond Redemption Cost	0	0
2000AT Bond Redemption	0	0
Payment for Capital Lease Payable	0	0
Interfund Transfer - (to) from Telecom	0	0
Net cash provided (used) by financing activities	(1,170,000)	(1,170,000)
Net Increase (Decrease) in Cash	<u>(793,394)</u>	<u>(793,394)</u>
Appropriation for Reserves		
(Increase) Decrease in Insurance Special Fund	0	0
(Increase) Decrease in Underground Fund Reserve	(86,064)	(86,064)
(Increase) Decrease in Solar PV Rebate Reserve	(35,000)	(35,000)
(Increase) Decrease in REC Net Revenue Reserve	(454,866)	(454,866)
(Increase) Decrease in Cap&Trade Net Revenue Reserve	12,240	12,240
- Subtotal (Increase) Decrease in in Reserves	<u>(563,691)</u>	<u>(563,691)</u>
Total Increase (Decrease) in Cash	<u>(1,357,085)</u>	<u>(1,357,084)</u>
Cash - June 30, 2016		34,888,142
Cash - June 30, 2016	<u>34,888,142</u>	
Cash - July 31, 2016	<u>33,531,057</u>	<u>33,531,057</u>
Additional Information		
Reserves for Special Purposes at 6/30/2015		27,483,857
Reserves for Special Purposes at 07/31/2016	27,483,857	
Net Increase (Decrease) for the period	563,691	563,691
Reserves for Special Purposes at 07/31/2016	<u>28,047,547</u>	<u>28,047,547</u>

**Alameda Municipal Power  
Utility Plant Detail--Electric  
For the Month July 2016**

AGENDA ITEM 4.C.2.21  
MEETING DATE: 09/19/2016

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<b><u>Transmission</u></b>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	60,115.56	14,546.50
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	58,509.54	10,438.73
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,674.14	32.72
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	711,399.32	105,166.39
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	563,924.29	282,534.30
Underground Conduits	357.101	2522	366,075.48	2822	336,710.19	29,365.29
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,266,941.77</u>	<u>92,234.64</u>
Total Transmission			<u>\$4,062,926.17</u>		<u>\$3,459,274.81</u>	<u>\$603,651.36</u>
<b><u>Distribution</u></b>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St. Sta.	361.101	2511	2,498,155.22	2811	1,411,080.14	1,087,075.08
Station Equipment - Grand St. Station	362.101	2521	3,557,185.23	2821	1,452,659.79	2,104,525.44
Structures & Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,003,542.94	1,788,499.07
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	50,654.16	540.26
Poles Towers & Fixtures	364.101	2521	9,125,320.41	2821	6,632,466.00	2,492,854.41
Overhead Conductors & Devices	365.101	2521	9,797,783.81	2821	6,243,733.12	3,554,050.69
Underground Conduits	366.101	2521	12,861,168.66	2821	7,662,376.35	5,198,792.31
Underground Conductors & Devices	367.101	2521	21,837,386.88	2821	14,399,104.20	7,438,282.68
Line Transformers	368.101	2521	6,889,234.66	2821	4,669,000.14	2,220,234.52
Services	369.101	2521	4,137,156.18	2821	2,976,442.80	1,160,713.38
Meters	370.101	2521	3,305,557.84	2821	2,439,397.98	866,159.86
Street Lighting	373.101	2523	5,200,786.90	2823	782,081.89	4,418,705.01
Easement - Jenny Station (50 Years)		2601	<u>185,500.00</u>	2901	<u>115,500.00</u>	<u>70,000.00</u>
Total Distribution			<u>\$83,275,339.51</u>		<u>\$50,838,039.51</u>	<u>\$32,437,300.00</u>
<b><u>General Plant</u></b>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,352,730.54	2811	2,488,212.03	2,864,518.51
Office Mechanical Equipment	391.101	2551	1,203,357.17	2851	1,049,133.87	154,223.30
Office Furniture & Other Equipment	391.201	2571	835,789.24	2871	518,446.39	317,342.85
Computer Equipment & Software	391.301	2561	3,145,291.89	2861	2,960,861.55	184,430.34
Office Equipment-System Software-Cayenta	391.306	2591	687,166.87	2891	475,810.36	211,356.51
Dispatch Center Equipment	391.401	2551	254,089.52	2851	182,195.99	71,893.53
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	60,867.03	2881	51,259.18	9,607.85
Construction Vehicles	392.106	2581	2,737,291.13	2881	2,091,519.67	645,771.46
Electric Transportaion Vehicles	392.107	2581	163,991.00	2881	71,212.11	92,778.89
Electric Construction Vehicles	392.108	2581	43,711.76	2881	43,711.76	0.00
Stores Equipment	393.101	2551	57,056.26	2851	53,510.73	3,545.53
Shop & Garage Equipment	394.101	2551	25,712.82	2851	20,159.12	5,553.70
Tools & Work Equipment	394.201	2551	804,211.53	2851	720,304.09	83,907.44
Communication Equipment	397.101	2551	6,621,110.27	2851	6,410,057.10	211,053.17
Miscellaneous Equipment	398.101	2551	<u>473,779.60</u>	2851	<u>234,964.47</u>	<u>238,815.13</u>
Total General Plant			<u>\$22,555,979.50</u>		<u>\$17,413,737.40</u>	<u>\$5,142,242.10</u>
Subtotal			<u>\$109,894,245.18</u>		<u>\$71,711,051.72</u>	<u>\$38,183,193.46</u>
<b>Construction Work In Progress (CWIP)</b>	2701	2704	<u>\$2,000,227.49</u>			<u>\$2,000,227.49</u>
Grand Total			<u>\$111,894,472.67</u>		<u>\$71,711,051.72</u>	<u>\$40,183,420.95</u>

**Alameda Municipal Power  
Calculation of Non-Power Costs for Balancing Account  
FY 2017 YTD through July 2016**

	<b>FY 2017 Annual Budget</b>	<b>FY 2017 Budget Year-to-Date</b>	<b>FY 2017 Actual Year-to-Date</b>
<b>Revenue</b>			
Sale of Electricity - see Income Statement (4.C.14)	<b>56,818,388</b>	<b>4,605,004</b>	<b>4,320,659</b>
Less Unbilled Revenue Adjustment			-
<b>Other Revenue</b>			
SBI Solar Surcharge	500,000	41,650	40,562
Other Electric Operating Sales	241,000	20,075	41,956
Cap&Trade Sales Income	729,852	-	-
REC Sales Income	3,013,626	502,271	552,271
Interest Income	120,000	10,000	12,501
Less Restrictd Int. Income for Trustee A/C			(58)
Non-Operating Income/Deduction Net	259,786	21,640	104,605
Reserves Reduction - Release Reserves funds for designated usages	6,395,000	532,917	36,853
<b>Total Other Revenue</b>		<b>1,128,553</b>	<b>788,690</b>
Retainments - UUD Reserve Funding	(1,136,000)	(94,667)	(94,667)
Retainments: Solar Surcharge	(420,000)	(35,000)	(35,000)
Retainments: Cap&Trade and REC Sales Net Revenue	(3,743,478)	(502,271)	(552,271)
<b>Total Retainments</b>	<b>(5,299,478)</b>	<b>(631,938)</b>	<b>(681,938)</b>
<b>Adjusted Net Revenue</b>	<b>51,518,910</b>	<b>5,101,619</b>	<b>4,427,411</b>
<b>Purchased Power</b>	<b>(30,192,758)</b>	<b>(2,651,836)</b>	<b>(2,567,778)</b>
<b>Expense Items Included In Non-Power Costs</b>			
Total Operating Expenses - see Income Statement (4.C.2.14)	(21,887,549)	(4,508,582)	(3,856,131)
Remove Purchased Power included in Total Operating Expenses		2,651,836	2,567,778
<b>Non-Power Operating Expenses</b>	<b>(21,887,549)</b>	<b>(1,856,746)</b>	<b>(1,288,353)</b>
Remove Depreciation	3,230,000	269,167	286,029
Non-Power Operating Expenses Excluding Depreciation	(18,657,549)	(1,587,579)	(1,002,324)
Debt Related Charges	(1,461,393)	(121,783)	(121,754)
Less Debt Cost Amortization	62,000	5,167	5,138
PILOT/ROI	(1,417,257)	(118,105)	(118,105)
<b>Non-Operating Revenue &amp; Expenses</b>	<b>(2,816,650)</b>	<b>(234,721)</b>	<b>(234,721)</b>
Capital Projects (see 4.C.2.9)	(7,517,782)	(626,482)	(201,081)
<b>Total Non-Power Costs</b>	<b>(28,991,981)</b>	<b>(2,448,782)</b>	<b>(1,438,126)</b>
<b>Recap of Income and Expenses</b>			
Sale of Electricity	56,818,388	4,605,004	4,320,659
Other Revenue Sources	-	1,128,553	788,690
Retainments	(5,299,478)	(631,938)	(681,938)
Purchased Power Costs	(30,192,758)	(2,651,836)	(2,567,778)
Total Non-Power Costs Excluding City Transfer	(28,991,981)	(2,448,782)	(1,438,126)
Transfer to City of Alameda General Fund	(2,800,000)	-	-
<b>Over (Under) Collection</b>	<b>(10,465,829)</b>	<b>1,001</b>	<b>421,507</b>

**Alameda Municipal Power  
Retention Calculation & Charter Compliance Test  
FY 2017 YTD through July 2016**

	<b>FY 2017 Annual Budget</b>	<b>FY 2017 Budget Proration Year-to-Date</b>	<b>FY 2017 Actual Year-to-Date</b>
<u>Fixed Assets Test (Estimated)</u>			
1	Gross Plant Assets As of 7/1/2015	108,724,191	
2	Contribution in aid of construction 7/1/2016	6,000,000	
3	Total Fixed Assets As of 7/1/2016	<u>114,724,191</u>	
<u>Working Capital Test (Estimated)</u>			
4	Current Assets as of 6/30/2016	32,588,903	
5	Current Liabilities as of 6/30/2016 (No Non-current)	(6,447,646)	
6	Working Capital (L4 + L5)	<u>26,141,257</u>	
7	Plus 5% of Total Assets As of 7/1/2016 (L3 x 5%)	<u>5,736,210</u>	
8	Total Working Capital For Test (L6 + L7)	<u>31,877,467</u>	
9	Plant Assets As of 6/30/2016 (Estimated)	114,724,191	
10	Contribution in aid of construction 6/30/2016 (Estimated)	<u>0</u>	
11	Est. Total Fixed Assets As of 6/30/2016 (L9 + L10)	114,724,191	
12	25% of Assets In Use As Of 6/30/2016 (L11 x 25%)	<b>28,681,048</b>	
13	If working capital plus 5% of total asset is less than 25% of assets as of 6/30/15, then retention limit is 10% of assets as of 7/1/2015; if greater then, retention limit is 5% (If line 12 is greater line 8, then 10% of line 3, otherwise 5%)	<b>5,736,210</b>	
<u>Retention Calculation &amp; Compliance Test</u>			
14	Gross Revenue from Operations - see Income Statement (4.C.2.14)	\$ 61,302,866	5,108,572 4,955,447
15	Retainments: UUD Reserve Funding	(1,136,000)	(94,667) (94,667)
16	Retainments: Cap&Trade and REC Sales Net Income Reserve Funding	(3,743,478)	(623,913) (552,271)
	Revenue Available from Operations	\$ 56,423,388	4,389,993 \$ 4,308,509
17	Purchased Power	\$ (30,192,758)	(2,516,063) (2,567,778)
18	Non-Power Operating Expenses (see Non-Power Costs 4.C.2.22)	(21,887,549)	(1,823,962) (1,288,353)
19	Remove: Depreciation	3,230,000	269,167 286,029
20	Include: Balancing Account Adjustment at Year End	1,167,534	97,295 -
21	Non-Operating Revenue & Expenses (see Non-Power Costs 4.C.2.22)	(2,816,650)	(234,721) (234,721)
22	Remove: General Fund Transfer (Budgeted)	2,800,000	233,333 NA
23	Include: 2010 A/B Debt Principal Payments to Trustee Account	(1,220,000)	(101,667) (101,667)
24	Expenses from Operations	\$ (48,919,423)	\$ (4,076,619) \$ (3,906,490)
25	<b>Net Available For Retention (for Contingencies, Replacements, Renewals, Additions and Improvements)</b>	<b>7,503,965</b>	<b>313,374 402,019</b>
26	<b>Limit on Net Available for Retention (L13)</b>	<b>5,736,210</b>	<b>478,017 478,000</b>
27	<b>Charter Required Transfer (L25 - L26) *</b>	<b>1,767,755</b>	<b>(164,643) (75,981)</b>
	<b>Transfer to City - FY 2017 see Income Statement (4.C.2.14)</b>	<b>\$ 2,800,000</b>	<b>233,333 0</b>

\* If negative number, no GF Transfer is required. see PUB resolution No. 5100 instead.

Discontinued Operation – All assets and liabilities of Telecommunication Services were liquidated as of June 30, 2016 and no financials will be presented effective July 1, 2016.