



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
January 2017
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month January 2017

Table of Contents

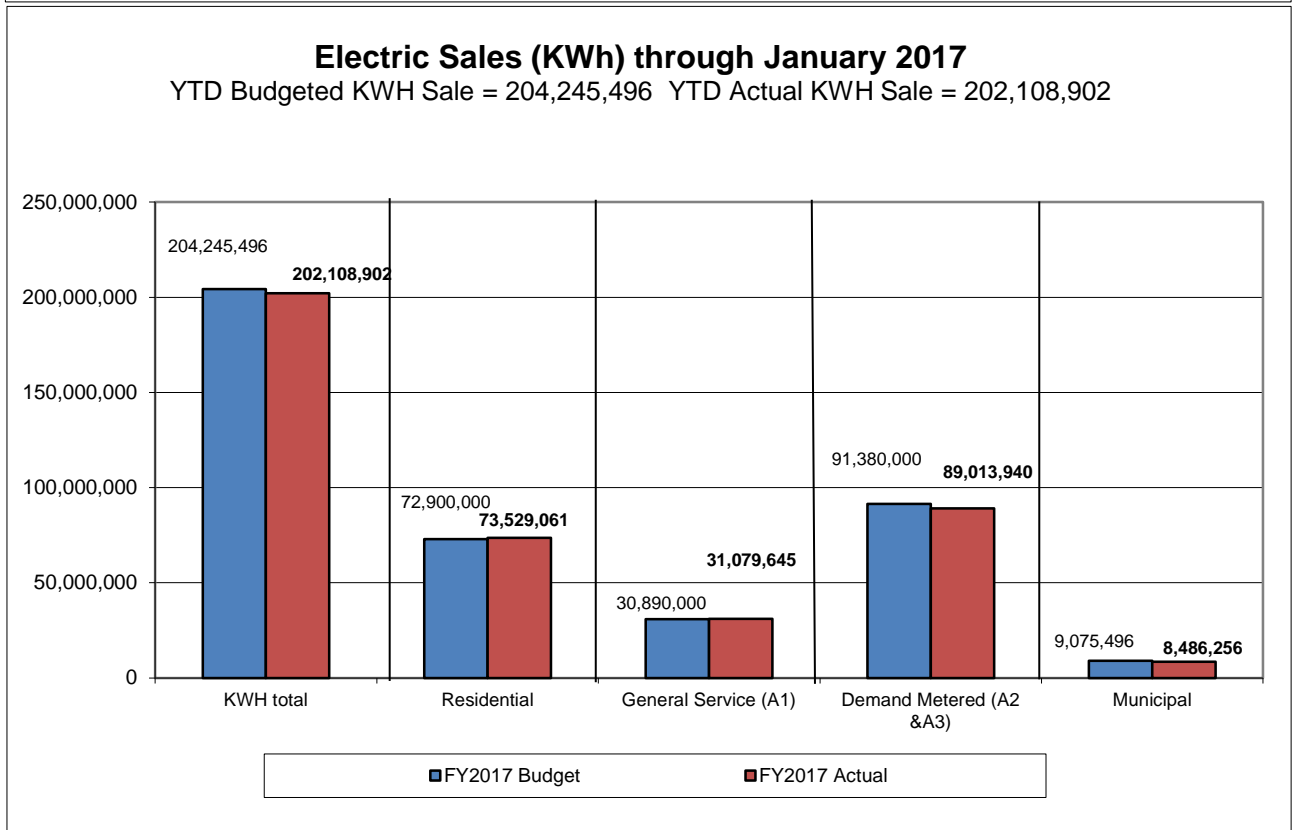
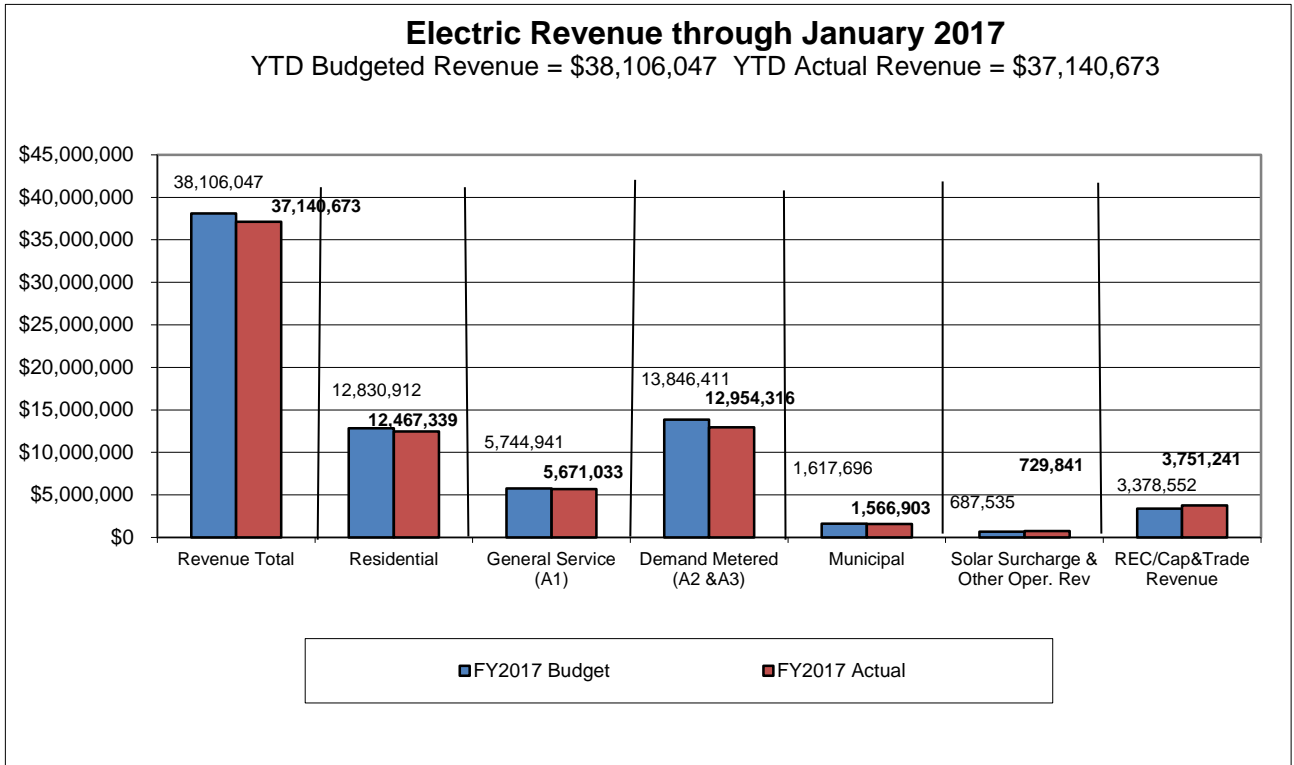
<u>Management Summary</u>	3
Financial Summary of Selected Totals.....	4
Revenue Graphs	5
Expense Graphs.....	6
Gross Earning, Wage & Benefits Graphs.....	7
Purchased Power Billing From NCPA	8
Analysis of Capital Spending	9
Special Revenue Summary.....	10
<u>Financial Reports In Detail</u>	11
Financial Notes.....	12
Monthly & YTD Performance Versus Budget	13
Monthly & YTD Performance Versus Last Year's Actual.....	14
Monthly & YTD Performance Versus Budget - Alameda Point Phone	15
Monthly & YTD Performance Versus Last Year's Actual – Alameda Point Phone	16
Balance Sheet	17-18
Statement of Cash Flow	19
Utility Plant Detail	20
Electric Non-Power Costs Analysis/Balancing Account Update	21
Charter Retention Limit Calculation	22

MANAGEMENT SUMMARY

Alameda Municipal Power
 Financial Summary of Selected Totals
 For FY2017 Year to Date As of January 2017

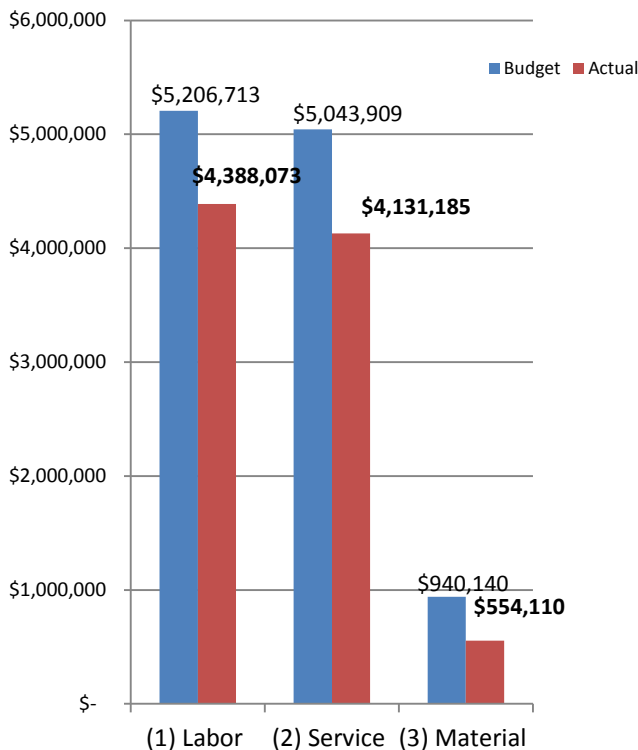
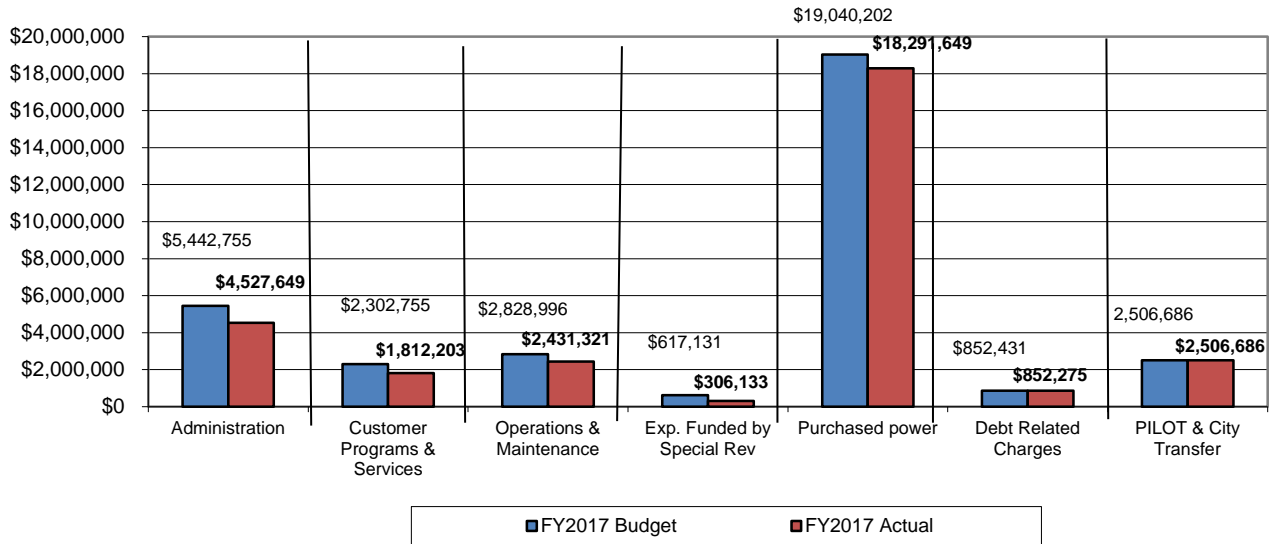
AGENDA ITEM 4.C.4
MEETING DATE: 03/20/2017

	<u>YTD Actual</u>	<u>FY2017 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
Electric Sales (KWH):	202,108,902	204,245,496	(2,136,594)	-1.0%	209,369,878	(7,260,976)	-3.5%
Residential (D1 & D2)	73,529,061	72,900,000	629,061	0.9%	75,457,827	(1,928,766)	-2.6%
General Service (A1)	31,079,645	30,890,000	189,645	0.6%	30,726,083	353,562	1.2%
Demand Metered (A2 & A3)	89,013,940	91,380,000	(2,366,060)	-2.6%	94,599,679	(5,585,739)	-5.9%
Municipal & Other (M1, M2, M3, OL & CT)	8,486,256	9,075,496	(589,240)	-6.5%	8,586,289	(100,033)	-1.2%
<i>Commercial & Industrial</i>	<i>120,093,585</i>	<i>122,270,000</i>	<i>(2,176,415)</i>	<i>-1.8%</i>	<i>125,325,762</i>	<i>(5,232,177)</i>	<i>-4.2%</i>
Electric Revenue - see 4.C.2.14 & 15 for Income Statement	37,140,673	38,106,047	(965,374)	-2.5%	36,542,986	597,687	1.6%
Residential (D1 & D2)	12,467,339	12,830,912	(363,573)	-2.8%	11,909,317	558,022	4.7%
General Service (A1)	5,671,033	5,744,941	(73,908)	-1.3%	5,377,125	293,908	5.5%
Demand Metered (A2 & A3)	12,954,316	13,846,411	(892,095)	-6.4%	13,400,808	(446,492)	-3.3%
Municipal & Other (M1, M2, M3, OL & CT)	1,566,903	1,617,696	(50,793)	-3.1%	1,475,931	90,972	6.2%
Solar Rebate Surcharge	315,828	291,650	24,178	8.3%	300,396	15,432	5.1%
Other Operating Revenue	414,013	395,885	18,128	4.6%	178,482	235,531	132.0%
REC/Cap&Trade Revenue	3,751,241	3,378,552	372,689	11.0%	3,900,927	(149,686)	-3.8%
Electric Operating & Non-Operating expenses - see 4.C.2.14 & 15 for Income Statement	(32,305,348)	(35,253,592)	2,948,244	-8.4%	(33,309,771)	1,004,423	-3.0%
Purchased Power	(18,291,649)	(19,040,202)	748,553	-3.9%	(18,651,935)	360,286	-1.9%
Customer Programs & Services	(1,812,203)	(2,302,755)	490,552	-21.3%	(1,908,574)	96,371	-5.0%
Operations & Maintenance	(2,431,321)	(2,828,996)	397,675	-14.1%	(2,559,688)	128,367	-5.0%
Administration	(4,527,649)	(5,442,755)	915,106	-16.8%	(4,446,053)	(81,596)	1.8%
Expenses Funded by Special Revenue	(306,133)	(617,131)	310,998	-50.4%	(819,413)	513,280	-62.6%
Depreciation & Amortization	(2,039,529)	(1,884,169)	(155,360)	8.2%	(1,850,941)	(188,588)	10.2%
Other Nonoperating Revenue (Expenses)-Net	462,097	221,533	240,564	108.6%	298,398	163,699	54.9%
Debt Related Charges	(852,275)	(852,431)	156	0.0%	(881,023)	28,748	-3.3%
PILOT & City Transfer	(2,506,686)	(2,506,686)	0	0.0%	(2,490,542)	(16,144)	0.6%
Electric Net Income (Loss) - See 4.C.2.14 & 15	4,835,325	2,852,455	1,982,870	69.5%	3,233,215	1,602,110	49.6%
Alameda Point Telephone Net Income - see 4.C.2.16 & 17 for Income Statement	32,218	9,391	22,827	243.1%	26,961	5,257	19.5%
Revenue	48,740	43,747	4,993	11.4%	51,983	(3,243)	-6.2%
Operating expenses	(16,522)	(34,356)	17,834	-51.9%	(25,022)	8,500	-34.0%

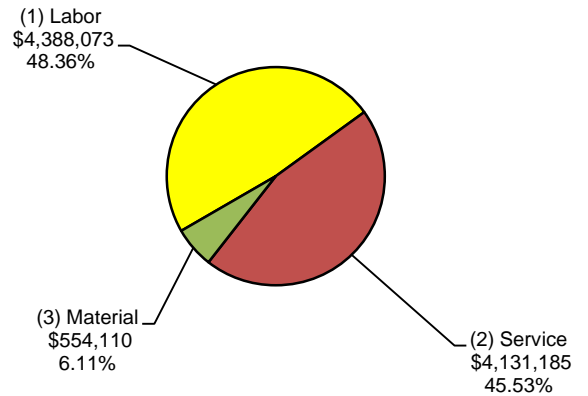


Electric Expense through January 2017

YTD Budgeted Expenses = \$35,253,592, YTD Actual Expenses = \$32,305,348



Electric Operating Exp. through January 2017
(Excl. Purchased Power & Depreciation)

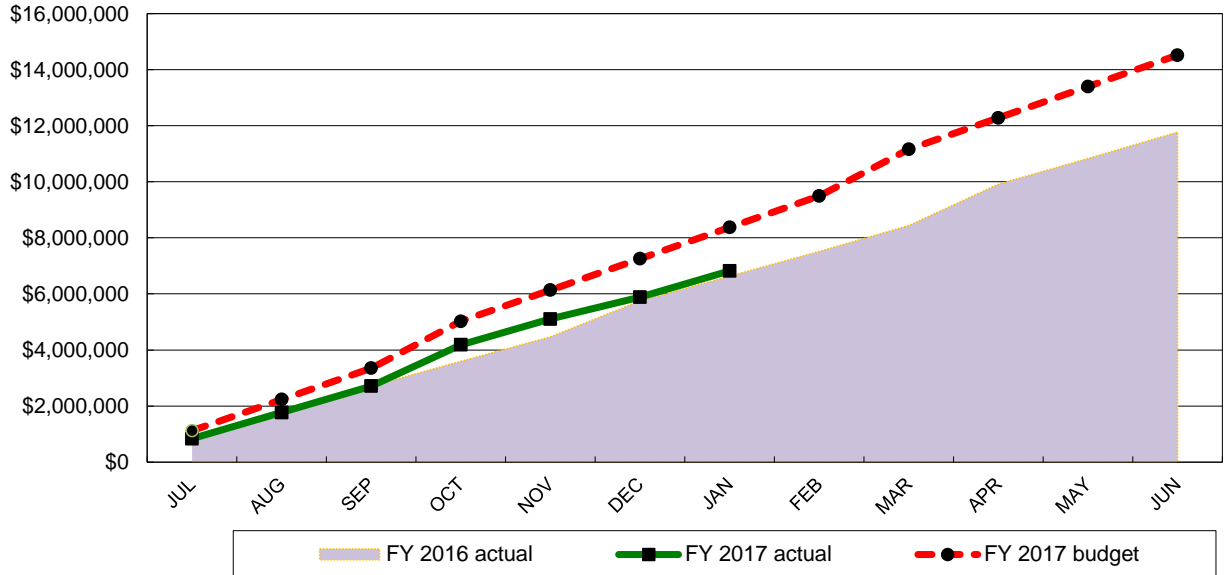


- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

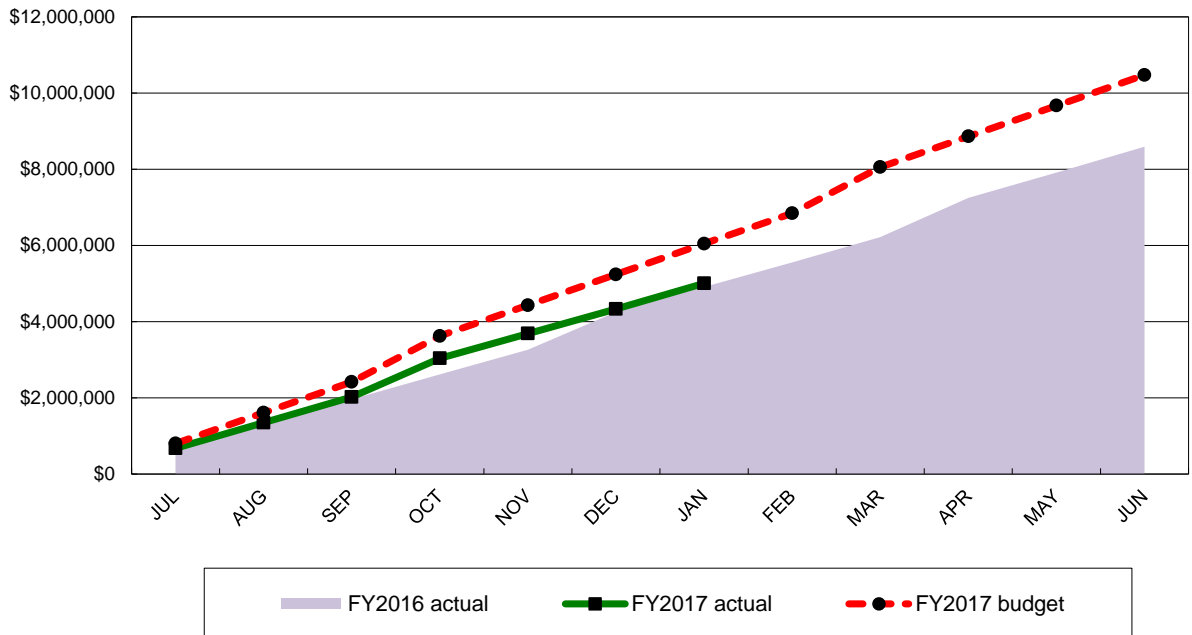
**Alameda Municipal Power
FY 2017 Total Wages & Benefits
Through January 2017**

AGENDA ITEM 4.C.7
MEETING DATE: 03/20/2017

TOTAL WAGES & BENEFITS



Gross Wages



Budgeted Employees: 98

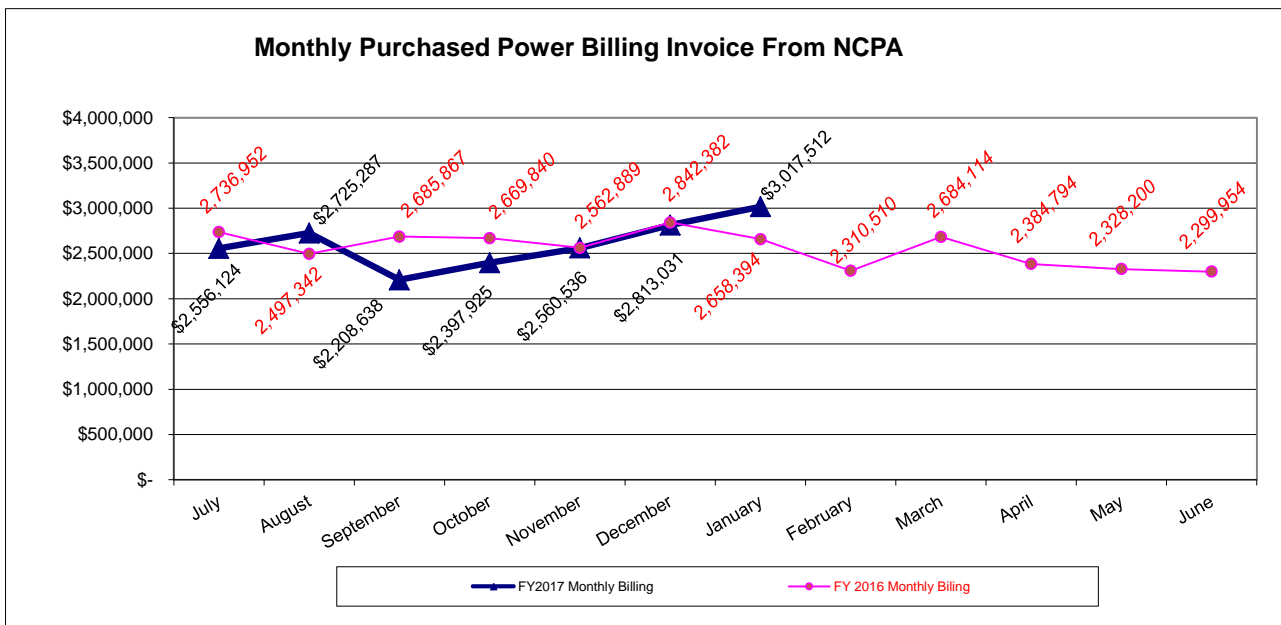
Actual Employees: 83 + 3 Temps

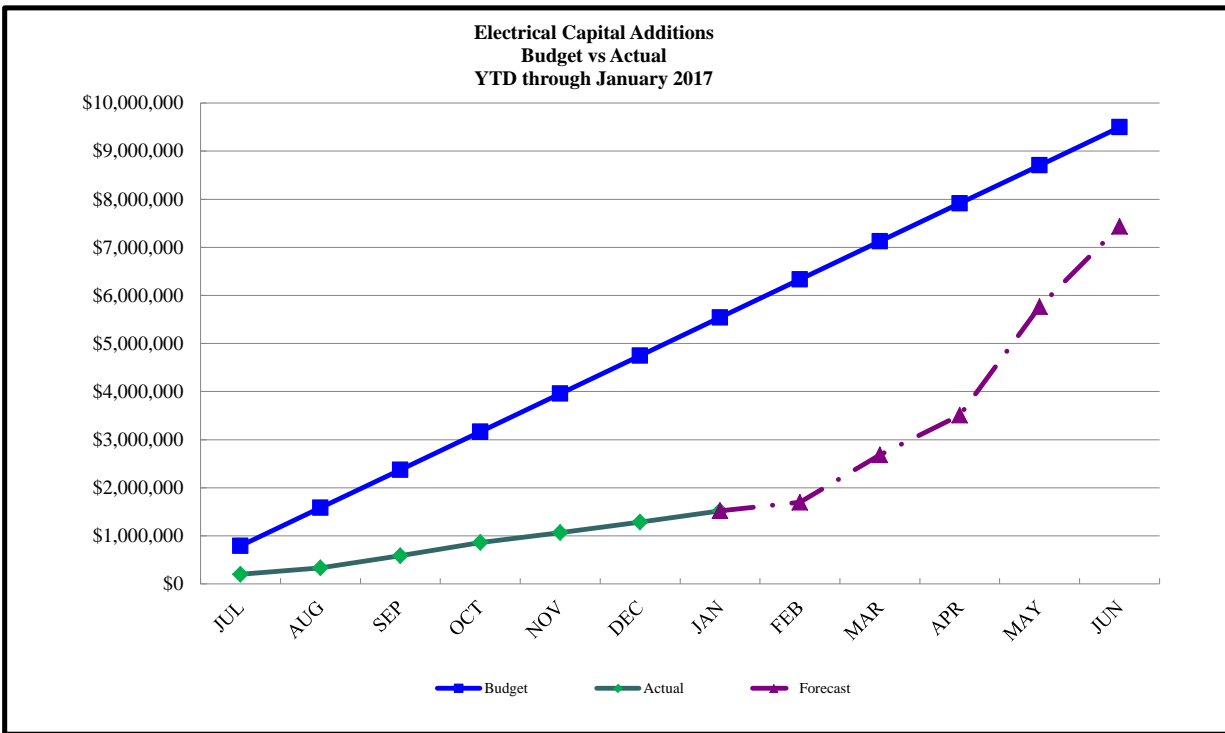
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month January 2017

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

	FY 2017 Monthly	FY 2017 Year-to-Date	FY 2016 Monthly	FY 2016 Year	
July	2,556,124	2,556,124	2,736,952	2,736,952	
August	2,725,287	5,281,411	2,497,342	5,234,294	
September	2,208,638	7,490,049	2,685,867	7,920,161	
October	2,397,925	9,887,974	2,669,840	10,590,001	
November	2,560,536	12,448,510	2,562,889	13,152,890	
December	2,813,031	15,261,541	2,842,382	15,995,272	
January	3,017,512	18,279,053	2,658,394	18,653,666	
February			2,310,510	20,964,176	
March			2,684,114	23,648,290	
April			2,384,794	26,033,084	
May			2,328,200	28,361,284	
June			2,299,954	30,661,238	
Jan/Prior Year	Net Metering Purchase - Solar	323	19,163	1,054	7,906
Jan/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	(6,097)	(6,568)	(684)	(30,891)
Prior Year	NCPA Refund for Prior Year Settlement				(856,983)
		<u>3,011,738</u>	<u>18,291,648</u>	<u>2,658,764</u>	<u>29,781,270</u>





	Budget	This Month	YTD Actual	Feb-Jun Forecast
Utility System Capital Projects				
System Replacements	895,000	0	66,959	765,000
System Additions	828,500	83,456	533,370	290,000
New Loads	1,200,500	16,145	104,386	400,000
Underground Conversions	1,600,000	2,709	34,889	5,000
Funded by Cap & Trade	750,000	419	18,118	300,000
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>100,054</i>	<i>502,361</i>	<i>15,000</i>
<i>AMI Deployment - REC Funding</i>	<i>2,500,000</i>	<i>4,134</i>	<i>39,993</i>	<i>3,042,380</i>
Funded by REC	550,000	819	9,327	290,000
	\$8,324,000	\$207,737	\$1,309,403	\$5,107,380
System Enhancements (Capitalized)				
Transmission	25,000	10,189	22,011	15,000
Distribution	265,000	1,475	28,481	275,000
Substation Equipment	150,000	194	17,807	130,000
Streetlight Replacement	0	0	6,942	0
Subtotal - System Enhancements Projects	\$440,000	\$11,858	\$75,241	\$420,000
Information Systems Capital Projects				
Subtotal - Information Systems Projects	\$251,000	\$0	\$8,700	\$161,000
Admin Capital Projects				
Subtotal - Admin Services Projects	\$40,000	\$0	\$0	\$40,000
Support Services Capital Projects				
Subtotal - Support Services Capital Projects	\$442,000	\$12,354	\$126,724	\$188,495
Total Capital Projects for FY 2017	\$9,497,000	\$231,949	\$1,520,068	\$5,916,875
	Collected	This Month	YTD Actual	Forecast
Total Outside Billing Projects for FY 2017	\$160,108	\$39,554	\$537,601	\$733,000

Special Revenue Summary - FY2017
YTD through January 2017

Cap & Trade Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2016					1,432,425
Jul-16		(12,240)	(2,490)	(14,730)	1,417,695
Aug-16			(9,999)	(9,999)	1,407,695
Sep-16	82,949		(3,725)	(3,725)	1,486,919
Oct-16			(206)	(206)	1,486,713
Nov-16				-	1,486,713
Dec-16	397,163		(1,279)	(1,279)	1,882,597
Jan-17			(419)	(419)	1,882,178
Feb-17				-	1,882,178
Mar-17				-	1,882,178
Apr-17				-	1,882,178
May-17				-	1,882,178
Jun-17				-	1,882,178
Total To Date	480,112	(12,240)	(18,118)	(30,358)	1,882,178

REC Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2016					16,833,777
Jul-16	470,877	(7,372)	(6,149)	(13,521)	17,291,133
Aug-16	490,710	(29,329)	(11,680)	(41,009)	17,740,834
Sep-16	376,497	(5,054)	(3,986)	(9,040)	18,108,291
Oct-16	529,056	(36,730)	(4,895)	(41,625)	18,595,722
Nov-16	507,177	(24,961)	(7,160)	(32,121)	19,070,778
Dec-16	501,765	(48,464)	(3,129)	(51,594)	19,520,950
Jan-17	510,213	(141,983)	(12,320)	(154,303)	19,876,860
Feb-17				-	19,876,860
Mar-17				-	19,876,860
Apr-17				-	19,876,860
May-17				-	19,876,860
Jun-17				-	19,876,860
Total To Date	3,386,295	(293,893)	(49,319)	(343,212)	19,876,860

Combined Total	3,866,407	(306,133)	(67,437)	(373,570)	21,759,038
-----------------------	------------------	------------------	-----------------	------------------	-------------------

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month January 2017**

1. **Sales of Electricity:** January electricity sales almost matched budget for the month, and 3.7% higher than the same month last year. Residential sales were 4.7% over budget for the month, and 5.0% higher than the same month last year. General Service A1 sales were 0.7% under budget for the month, but 7.5% higher than the same month last year. Demand Metered Services A2 & A3 sales were 5.6% under budget for the month and 1.1% lower than the same month last year. Municipal and Other Service sales were 0.7% under budget for the month but 20.2% higher than the same month last year.

Overall KWh sales were 2.4% over budget for the month, but 0.8% lower than the same month last year. Residential KWh sales were 8.2% over budget for the month, but 2.3% lower than the same month last year. General Service A1 KWh sales were 1.1% over budget for the month, and 3.6% higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 2.1% under budget for the month, and 1.7% lower than the same month last year. Municipal and Other Service KWh sales were 5.2% under budget for the month, but 12.0% higher than the same month last year.

2. **Purchased Power:** January purchased power cost was \$297,395 over budget and \$352,974 higher than the same month last year (see 4.C.2.14 & 4.C.2.15 Income Statement) mainly due to adjustments for prior month transmission expenses. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** For the month, operating expenses, excluding purchased power and depreciation, were 11.7% under budget but 6.9% higher than the same month last year. For year to date, Labor was 15.7% under budget, Service was 18.1% under budget, and Material was 41.1% under budget.
4. **Non-Operating Revenues and Expenses:** Return on Investment was over budget this month mainly due to a quarterly interest payment on investments. Budget amounts are based on 12 equal monthly payments.

Alameda Municipal Power FY17 - Production
Electric Income Stmt - Budget vs Actual
For JANUARY 1, 2017 through JANUARY 31, 2017

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Sale of Electricity	5,410,854.40	5,422,529.22	11,674.82-	0.2-	32,659,590.46	34,039,960.20	1,380,369.74-	4.1-
Electric Other Operating Sales	120,879.00	103,215.30	17,663.70	17.1	729,841.58	687,535.30	42,306.28	6.2
Cap & Trade Net Revenue					480,111.95	364,926.00	115,185.95	31.6
REC Sales Net Revenue	200,062.00		200,062.00	100.0-	3,271,129.50	3,013,626.00	257,503.50	8.5
Total Operating Revenue	5,731,795.40	5,525,744.52	206,050.88	3.7	37,140,673.49	38,106,047.50	965,374.01-	2.5-
Operating Expense								
Balancing AC Adjustment								
Purchased Power	3,011,738.29	2,714,343.46	297,394.83	11.0-	18,291,648.72	19,040,201.88	748,553.16-	3.9
Energy Efficiency	20,361.90	39,592.49	19,230.59-	48.6	119,240.67	277,242.49	158,001.82-	57.0
Customer Assist, Solar Rebate & Other	11,302.23	7,830.20	3,472.03	44.3-	192,012.69	54,830.20	137,182.49	250.2-
Operations & Maintenance	357,832.89	404,003.67	46,170.78-	11.4	2,431,320.89	2,828,995.69	397,674.80-	14.1
Customer Service	197,821.96	224,518.16	26,696.20-	11.9	1,194,655.56	1,573,790.42	379,134.86-	24.1
Administrative and General	654,072.50	786,026.47	131,953.97-	16.8	4,527,648.53	5,442,754.67	915,106.14-	16.8
Depreciation and Amortization	298,267.68	269,167.00	29,100.68	10.8-	2,039,528.72	1,884,169.00	155,359.72	8.2-
Customer Relations	36,385.08	57,071.15	20,686.07-	36.2	306,294.61	396,892.15	90,597.54-	22.8
Expenses Funded by Special Revenue	141,982.78	88,131.40	53,851.38	61.1-	306,133.04	617,131.40	310,998.36-	50.4
Total Operating Expense	4,729,765.31	4,590,684.00	139,081.31	3.0-	29,408,483.43	32,116,007.90	2,707,524.47-	8.4
Operating Income (Loss)	1,002,030.09	935,060.52	66,969.57	7.2	7,732,190.06	5,990,039.60	1,742,150.46	29.1
Nonoperating Income (Expense)								
Return on Investments	88,743.47	10,000.00	78,743.47	787.4	224,837.75	70,000.00	154,837.75	221.2
Return on restricted investments	20.18		20.18	100.0-	229.98		229.98	100.0-
Debt-related charges	121,753.63-	121,734.04-	19.59-		852,275.41-	852,430.56-	155.15	
Net Nonoperating Income (Exp)	9,260.53	21,640.17	12,379.64-	57.2-	237,029.05	151,533.15	85,495.90	56.4
Payment in Lieu of Taxes	118,104.75-	118,057.51-	47.24-		826,685.65-	826,686.01-	0.36	
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	141,834.20-	208,151.38-	66,317.18	31.9-	1,216,864.28-	1,457,583.42-	240,719.14	16.5-
Income before Transfer to the City	860,195.89	726,909.14	133,286.75	18.3	6,515,325.78	4,532,456.18	1,982,869.60	43.7
Transfer to the City	280,000.00-	280,000.00-			1,680,000.00-	1,680,000.00-		
Net Income (Loss)	580,195.89	446,909.14	133,286.75	29.8	4,835,325.78	2,852,456.18	1,982,869.60	69.5

Alameda Municipal Power FY17 - Production
Alameda Point Phone Income Stmt - Budget vs Actual
For JANUARY 1, 2017 through JANUARY 31, 2017

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
Operating Revenues								
Other Operating Sales	39.57		39.57	100.0-	300.12		300.12	100.0-
Alameda Point Telephone	6,734.40	6,247.50	486.90	7.8	48,439.61	43,747.50	4,692.11	10.7
Total Operating Revenue	6,773.97	6,247.50	526.47	8.4	48,739.73	43,747.50	4,992.23	11.4
Operating Expense								
Operations & Maintenance	2,050.25	4,906.37	2,856.12-	58.2	16,521.58	34,356.37	17,834.79-	51.9
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	2,050.25	4,906.37	2,856.12-	58.2	16,521.58	34,356.37	17,834.79-	51.9
Operating Income (Loss)	4,723.72	1,341.13	3,382.59	252.2	32,218.15	9,391.13	22,827.02	243.1
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	4,723.72	1,341.13	3,382.59	252.2	32,218.15	9,391.13	22,827.02	243.1
Transfer to the City								
Net Income (Loss)	4,723.72	1,341.13	3,382.59	252.2	32,218.15	9,391.13	22,827.02	243.1

Alameda Municipal Power FY17 - Production
Alameda Point Phone Comparative Income Stmt
For JANUARY 1,2017 through JANUARY 31,2017

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Other Operating Revenue	39.57	116.40	76.83-	66.0-	300.12	1,219.11	918.99-	75.4-
Alameda Point Telephone	6,734.40	7,263.90	529.50-	7.3-	48,439.61	50,664.34	2,224.73-	4.4-
Total Operating Revenue	6,773.97	7,380.30	606.33-	8.2-	48,739.73	51,883.45	3,143.72-	6.1-
Operating Expense								
Operations & Maintenance	2,050.25	3,136.86	1,086.61-	34.6	16,521.58	25,022.16	8,500.58-	34.0
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	2,050.25	3,136.86	1,086.61-	34.6	16,521.58	25,022.16	8,500.58-	34.0
Operating Income (Loss)	4,723.72	4,243.44	480.28	11.3	32,218.15	26,861.29	5,356.86	19.9
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	4,723.72	4,243.44	480.28	11.3	32,218.15	26,861.29	5,356.86	19.9
Transfer to the City								
Net Income (Loss)	4,723.72	4,243.44	480.28	11.3	32,218.15	26,861.29	5,356.86	19.9

Alameda Municipal Power FY17 - Production
Balance Sheet - Electric & Alameda Point Phone
As of JANUARY 31, 2017

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	111,138,164.70	105,452,781.12	5,685,383.58	5.1
Construction Work in Progress	2,120,345.24	5,572,378.60	3,452,033.36-	162.8-
Accumulated Depreciation	73,464,551.24-	70,387,029.84-	3,077,521.40-	4.2
	-----	-----	-----	-----
Utility Plant Net	39,793,958.70	40,638,129.88	844,171.18-	2.1-
	-----	-----	-----	-----
Restricted Investments				
2010A&B Installment Fund	856,059.46	830,880.00	25,179.46	2.9
2010A&B Reserve Fund	2,659,427.27	2,659,067.16	360.11	
	-----	-----	-----	-----
Restricted Investments	3,515,486.73	3,489,947.16	25,539.57	0.7
	-----	-----	-----	-----
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	8,434,774.97	7,386,095.77	1,048,679.20	12.4
Solar PV Rebate Reserve	339,934.33	338,254.41	1,679.92	0.5
REC Net Revenue Reserve	19,876,858.93	14,632,584.13	5,244,274.80	26.4
CAP & Trade Net Rev Reserve	1,882,178.66	1,220,901.57	661,277.09	35.1
	-----	-----	-----	-----
Investment Reserved - Special Purposes	31,733,746.89	24,777,835.88	6,955,911.01	21.9
	-----	-----	-----	-----
Noncurrent Assets:				
NCPA projects and reserves	7,584,072.00	5,581,836.00	2,002,236.00	26.4
Notes Receivable				
Deposits	40,000.00		40,000.00	100.0
Debt Issue Costs (Net)	710,783.71	772,434.31	61,650.60-	8.7-
Deferred outflows re to pension	3,744,894.00	1,016,782.00	2,728,112.00	72.8
Interfund Advances		1,090,197.95	1,090,197.95-	100.0
	-----	-----	-----	-----
Non Current Assets	12,079,749.71	8,461,250.26	3,618,499.45	30.0
	-----	-----	-----	-----
Current Assets:				
Cash and equivalents	32,194,664.02	33,575,914.07	1,381,250.05-	4.3-
Interest Receivable				
Accounts Receivable	9,401,814.96	9,395,481.26	6,333.70	0.1
Materials and Supplies	3,999,780.94	3,160,138.72	839,642.22	21.0
Prepaid PILOT/ROI		389,414.75	389,414.75-	100.0
Prepaid Power costs and others				
	-----	-----	-----	-----
Current Assets	45,596,259.92	46,520,948.80	924,688.88-	2.0-
	-----	-----	-----	-----
Total Assets	132,719,201.95	123,888,111.98	8,831,089.97	6.7
	=====	=====	=====	=====

Alameda Municipal Power FY17 - Production
Balance Sheet - Electric & Alameda Point Phone
As of JANUARY 31, 2017

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	21,364,140.71	25,933,727.75	4,569,587.04-	21.4
Appropriated Earnings	31,733,746.89	24,777,835.88	6,955,911.01	21.9-
Current Net Earnings and Expense	4,867,568.93	3,260,178.29	1,607,390.64	33.0-
	-----	-----	-----	-----
Total Earned Surplus	57,965,456.53	53,971,741.92	3,993,714.61	6.9-
	-----	-----	-----	-----
Equity in NCPA joint venture	7,584,072.00	5,581,836.00	2,002,236.00	26.4-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	41,330,814.00	40,117,795.00	1,213,019.00	2.9-
Capital Lease Payables				
Deferred Inflows re to pension	3,987,689.00	4,034,937.00	47,248.00-	1.2
	-----	-----	-----	-----
Long Term Liabilities	45,318,503.00	44,152,732.00	1,165,771.00	2.6-
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	808,972.64	442,894.36	366,078.28	45.3-
Interest Payable	116,616.07	120,722.97	4,106.90-	3.5
Purchase Power Balancing A/C	17,222,897.15	16,212,813.15	1,010,084.00	5.9-
Deposits	1,336,610.06	1,155,465.31	181,144.75	13.6-
Taxes Payable	360,436.69	323,470.61	36,966.08	10.3-
Other Accrued Liabilities	2,005,637.81	1,926,435.66	79,202.15	3.9-
	-----	-----	-----	-----
Current Liabilities	21,851,170.42	20,181,802.06	1,669,368.36	7.6-
	-----	-----	-----	-----
Total Capitalization and Liabilities	132,719,201.95	123,888,111.98	8,831,089.97	6.7-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month January 2017

AGENDA ITEM 4.C.19
MEETING DATE: 03/20/2017

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	580,196	4,835,326
Net Income (Loss) - Alameda Point Phone	4,749	32,243
Adjustments for differences between income flows and cash flows from operating activities:		
- Depreciation & Amortization expense	298,268	2,039,529
- Plant Asset Retirement Accum Dep. Adjustment	(0)	(0)
- Debt Cost Amortization	5,138	35,963
- (Increase) Decrease in Lease Deposit	0	0
- (Increase) Decrease in Accounts Receivable	(318,776)	(1,328,502)
- (Increase) Decrease in Interest Receivable	0	59,571
- (Increase) Decrease in Material & Supplies Inventory	(290,904)	(1,002,020)
- (Increase) Decrease in Prepays	0	344,285
- Increase (Decrease) in Accounts Payable	(298,706)	(926,424)
- Increase (Decrease) in Interest Payable	(583,081)	(607,721)
- Increase (Decrease) in Customer Deposits	(34,150)	(211,812)
- Increase (Decrease) in Taxes Payable	26,031	74,647
- Increase (Decrease) in Other Accrued Liabilities	20,833	6,785
- Increase (Decrease) in Pension-related Liabilities	0	0
Net cash provided (used) by operating activities	(590,402)	3,351,870
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(473,200)	(1,243,920)
(Increase) Decrease in Construction Work in Progress	177,163	(383,885)
2010A&B Bond Fund Debt Service Trustee A/C	481,408	1,066,007
2010A&B Common Reserve Account Interest Income	(14)	(183)
2010 A&B Cost Issuance - Net Funding	0	0
Plant Asset Retirement	(0)	(0)
Sale Proceed of Obsolete Assets	0	0
(Increase) Decrease in NCPA - GOR Value	0	0
(Increase) Decrease in NCPA - Projects Value	0	0
(Increase) Decrease in NCPA Various Deposits	0	(63,477)
Net cash provided (used) by investing activities	185,357	(625,458)
Cash Flows From Financing Activities		
Payments to NCPA from 2000AT Trustee Account	0	(0)
2010A Bond Issuance Proceed	0	0
2010B Bond Principal Payment	0	(1,170,000)
2010A&B Bond Issuance Cost	0	0
2000A Bond Redemption	0	0
2000A Bond Redemption Cost	0	0
2000AT Bond Redemption	0	0
Payment for Capital Lease Payable	0	0
Interfund Transfer - (to) from Telecom	0	0
Net cash provided (used) by financing activities	0	(1,170,000)
Net Increase (Decrease) in Cash	<u>(405,045)</u>	<u>1,556,412</u>
Appropriation for Reserves		
(Increase) Decrease in Insurance Special Fund	0	0
(Increase) Decrease in Underground Fund Reserve	(91,957)	(628,832)
(Increase) Decrease in Solar PV Rebate Reserve	(35,000)	(128,222)
(Increase) Decrease in REC Net Revenue Reserve	(355,910)	(3,043,082)
(Increase) Decrease in Cap&Trade Net Revenue Reserve	419	(449,754)
- Subtotal (Increase) Decrease in in Reserves	<u>(482,448)</u>	<u>(4,249,890)</u>
Total Increase (Decrease) in Cash	<u>(887,493)</u>	<u>(2,693,478)</u>
Cash - June 30, 2016		34,888,142
Cash - December 31, 2016	<u>33,082,157</u>	
Cash - January 31, 2017	<u>32,194,664</u>	<u>32,194,664</u>
Additional Information		
Reserves for Special Purposes at 6/30/2016		27,483,857
Reserves for Special Purposes at 12/31/2016	31,251,298	
Net Increase (Decrease) for the period	<u>482,449</u>	<u>4,249,890</u>
Reserves for Special Purposes at 01/31/2017	<u>31,733,747</u>	<u>31,733,747</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month January 2017**

AGENDA ITEM 4.C.20
MEETING DATE: 03/20/17

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	60,781.80	13,880.26
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	58,987.65	9,960.62
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,675.52	31.34
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	715,024.79	101,540.92
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	572,588.59	273,870.00
Underground Conduits	357.101	2522	366,075.48	2822	338,675.16	27,400.32
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,274,078.26</u>	<u>85,098.15</u>
Total Transmission			\$4,062,926.17		\$3,481,811.77	\$581,114.40
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St. Sta.	361.101	2511	2,498,155.22	2811	1,428,613.63	1,069,541.59
Station Equipment - Grand St. Station	362.101	2521	3,557,185.23	2821	1,487,326.83	2,069,858.40
Structures & Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,038,950.17	1,753,091.84
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	50,948.85	245.57
Poles Towers & Fixtures	364.101	2521	9,307,561.79	2821	6,816,527.83	2,491,033.96
Overhead Conductors & Devices	365.101	2521	9,842,412.80	2821	6,368,838.95	3,473,573.85
Underground Conduits	366.101	2521	12,898,212.55	2821	7,924,774.38	4,973,438.17
Underground Conductors & Devices	367.101	2521	21,925,059.89	2821	14,830,414.64	7,094,645.25
Line Transformers	368.101	2521	6,889,234.66	2821	4,755,853.59	2,133,381.07
Services	369.101	2521	4,137,156.18	2821	3,054,123.99	1,083,032.19
Meters	370.101	2521	3,305,557.84	2821	2,480,149.56	825,408.28
Street Lighting	373.101	2523	5,352,002.30	2823	892,467.40	4,459,534.90
Easement - Jenny Station (50 Years)		2601	<u>185,500.00</u>	2901	<u>115,500.00</u>	<u>70,000.00</u>
Total Distribution			\$83,778,142.18		\$52,244,489.82	\$31,533,652.36
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,573,511.82	2811	2,554,363.14	3,019,148.68
Office Mechanical Equipment	391.101	2551	1,203,357.17	2851	1,063,858.89	139,498.28
Office Furniture & Other Equipment	391.201	2571	835,789.24	2871	532,015.00	303,774.24
Computer Equipment & Software	391.301	2561	3,159,626.79	2861	2,999,979.14	159,647.65
Office Equipment-System Software-Cayenta	391.306	2591	998,489.05	2891	535,836.86	462,652.19
Dispatch Center Equipment	391.401	2551	254,089.52	2851	188,271.50	65,818.02
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	60,867.03	2881	52,082.71	8,784.32
Construction Vehicles	392.106	2581	2,872,832.39	2881	2,174,767.39	698,065.00
Electric Transportaion Vehicles	392.107	2581	223,128.23	2881	77,176.20	145,952.03
Electric Construction Vehicles	392.108	2581	43,711.76	2881	43,711.76	0.00
Stores Equipment	393.101	2551	57,056.26	2851	54,523.74	2,532.52
Shop & Garage Equipment	394.101	2551	25,712.82	2851	20,628.44	5,084.38
Tools & Work Equipment	394.201	2551	804,211.53	2851	727,394.86	76,816.67
Communication Equipment	397.101	2551	6,621,110.27	2851	6,421,497.54	199,612.73
Miscellaneous Equipment	398.101	2551	<u>473,779.60</u>	2851	<u>249,763.50</u>	<u>224,016.10</u>
Total General Plant			\$23,297,096.35		\$17,738,249.65	\$5,558,846.70
Subtotal			<u>\$111,138,164.70</u>		<u>\$73,464,551.24</u>	<u>\$37,673,613.46</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$2,122,845.24</u>			<u>\$2,122,845.24</u>
Grand Total			<u>\$113,261,009.94</u>		<u>\$73,464,551.24</u>	<u>\$39,796,458.70</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
FY 2017 YTD through January 2017**

	FY 2017 Annual Budget	FY 2017 Budget Year-to-Date	FY 2017 Actual Year-to-Date
Revenue			
Sale of Electricity - see Income Statement (4.C.14)	56,818,388	34,039,960	32,659,611
Less Unbilled Revenue Adjustment			-
Other Revenue			
SBI Solar Surcharge	500,000	291,650	315,829
Other Electric Operating Sales	241,000	395,885	414,012
Cap&Trade Sales Income	729,852	364,926	480,112
REC Sales Income	3,013,626	3,013,626	3,271,129
Interest Income	120,000	70,000	225,067
Less Restrictd Int. Income for Trustee A/C			(231)
Non-Operating Income/Deduction Net	259,786	151,533	237,029
Reserves Reduction - Release Reserves funds for designated usages	6,395,000	3,730,417	524,183
Total Other Revenue	11,259,264	8,018,037	5,467,130
Retainments - UUD Reserve Funding	(1,136,000)	(662,667)	(662,669)
Retainments: Solar Surcharge	(420,000)	(245,000)	(245,000)
Retainments: Cap&Trade and REC Sales Net Revenue	(3,743,478)	(3,378,552)	(3,751,241)
Total Retainments	(5,299,478)	(4,286,219)	(4,658,910)
Adjusted Net Revenue	62,778,174	37,771,778	33,467,831
Purchased Power	(30,192,758)	(19,040,202)	(18,291,648)
Expense Items Included In Non-Power Costs			
Total Operating Expenses - see Income Statement (4.C.2.14)	(21,887,549)	(32,116,008)	(29,397,895)
Remove Purchased Power included in Total Operating Expenses		19,040,202	18,291,648
Non-Power Operating Expenses	(21,887,549)	(13,075,806)	(11,106,247)
Remove Depreciation	3,230,000	1,884,169	2,039,528
Non-Power Operating Expenses Excluding Depreciation	(18,657,549)	(11,191,637)	(9,066,719)
Debt Related Charges	(1,461,393)	(852,431)	(852,278)
Less Debt Cost Amortization	62,000	36,167	35,966
PILOT/ROI	(1,417,257)	(826,733)	(826,687)
Non-Operating Revenue & Expenses	(2,816,650)	(1,642,998)	(1,642,999)
Capital Projects (see 4.C.2.9)	(7,517,782)	(4,385,373)	(1,520,068)
Total Non-Power Costs	(28,991,981)	(17,220,007)	(12,229,786)
Recap of Income and Expenses			
Sale of Electricity	56,818,388	34,039,960	32,659,611
Other Revenue Sources	11,259,264	8,018,037	5,467,130
Retainments	(5,299,478)	(4,286,219)	(4,658,910)
Purchased Power Costs	(30,192,758)	(19,040,202)	(18,291,648)
Total Non-Power Costs Excluding City Transfer	(28,991,981)	(17,220,007)	(12,229,786)
Transfer to City of Alameda General Fund	(2,800,000)	(1,400,000)	(1,680,000)
Over (Under) Collection	793,435	111,569	1,266,397

**Alameda Municipal Power
Retention Calculation & Charter Compliance Test
FY 2017 YTD through January 2017**

	FY 2017	FY 2017	FY 2017
	Annual	Budget Proration	Actual
	Budget	Year-to-Date	Year-to-Date
<u>Fixed Assets Test (Estimated)</u>			
1	108,724,191		
2	6,000,000		
3	<u>114,724,191</u>		
<u>Working Capital Test (Estimated)</u>			
4	32,588,903		
5	(6,447,646)		
6	<u>26,141,257</u>		
7	5,736,210		
8	<u>31,877,467</u>		
9	114,724,191		
10	0		
11	<u>114,724,191</u>		
12	28,681,048		
13	5,736,210		
If working capital plus 5% of total asset is less than 25% of assets as of 6/30/15, then retention limit is 10% of assets as of 7/1/2015; if greater then, retention limit is 5% (If line 12 is greater line 8, then 10% of line 3, otherwise 5%)			
<u>Retention Calculation & Compliance Test</u>			
14	\$ 61,302,866	35,760,005	37,140,694
15	(1,136,000)	(662,667)	(662,669)
16	<u>(3,743,478)</u>	<u>(4,367,391)</u>	<u>(3,751,240)</u>
	\$ 56,423,388	30,729,948	\$ 32,726,785
17	\$ (30,192,758)	(17,612,442)	(18,291,648)
18	(21,887,549)	(12,767,737)	(11,106,247)
19	3,230,000	1,884,167	2,039,529
20	1,167,534	681,062	-
21	(2,816,650)	(1,643,046)	(1,642,999)
22	2,800,000	1,633,333	NA
23	(1,220,000)	(711,667)	(711,669)
24	<u>(1,220,000)</u>	<u>(711,667)</u>	<u>(711,669)</u>
25	\$ (48,919,423)	\$ (28,536,330)	\$ (29,713,034)
25	7,503,965	2,193,617	3,013,751
26	5,736,210	3,346,119	3,346,000
27	1,767,755	(1,152,502)	(332,249)
	\$ 2,800,000	1,633,333	1,680,000

* If negative number, no GF Transfer is required. see PUB resolution No. 5100 instead.