



To: Honorable Public Utilities Board

Submitted by: _____

Robert J. Orbeta
AGM - Administration

From: Ina Soo-Hoo
Financial Analyst

Approved by: _____

Nicolas Procos
General Manager

Subject: Treasurer's Report for the Month Ended February 28, 2017

RECOMMENDATION

For information, no action is recommended.

BACKGROUND

This report is submitted in compliance with Alameda Municipal Power's (AMP) policy and the State of California Government Code Sections 53607 and 53646(b).

DISCUSSION

Funds have been managed and invested in compliance with the Public Utilities Board's Resolution No. 5098 (attached). AMP's expenditure requirements for the next six-months are covered by anticipated revenues and the liquidity of current investments.

Investments

The stated value of AMP's investment portfolio totaled \$54,690,919 at maturity. The current market value of the portfolio totaled \$54,390,062. Investments are held to maturity or may be sold when prices yield a gain on the sale. The overall portfolio had a weighted average interest rate yield of 0.877 percent.

Interest Rates

During the period, rates on 90-day T-Bills increased 3 basis points to 0.53 percent on February 28, 2017 from 0.50 percent on January 24, 2017. Rates on the 30-day London Interbank Offered Rate (LIBOR) increased 1 basis point to 0.78 percent in February 2017 from 0.77 percent in January 2017.

BUDGET CONSIDERATION/FINANCIAL IMPACT

None.

EXHIBITS

- A. Investment Portfolio Summary and Detail
- B. Supplemental Schedule - Sources of Investments & Investment Portfolio
- C. Resolution No. 5098