



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
June 2017
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month June 2017

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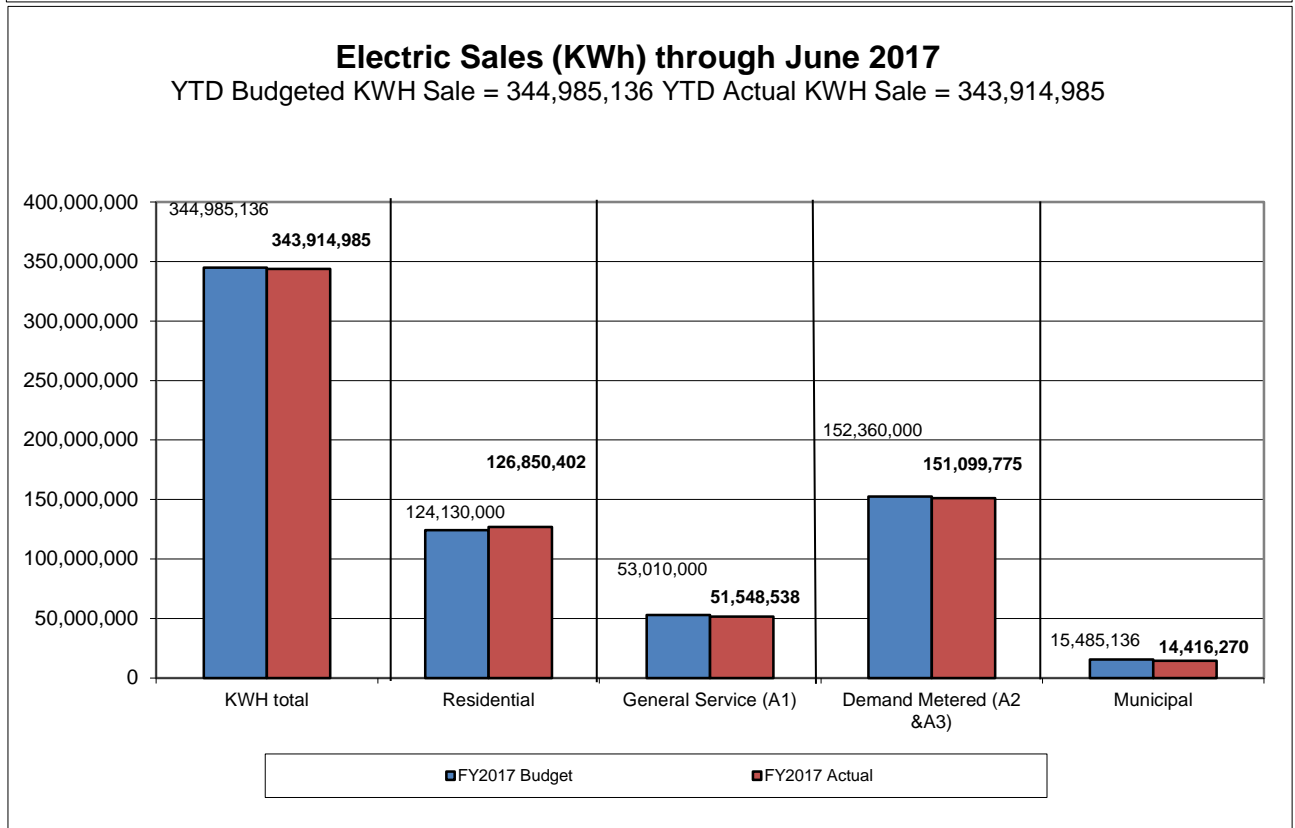
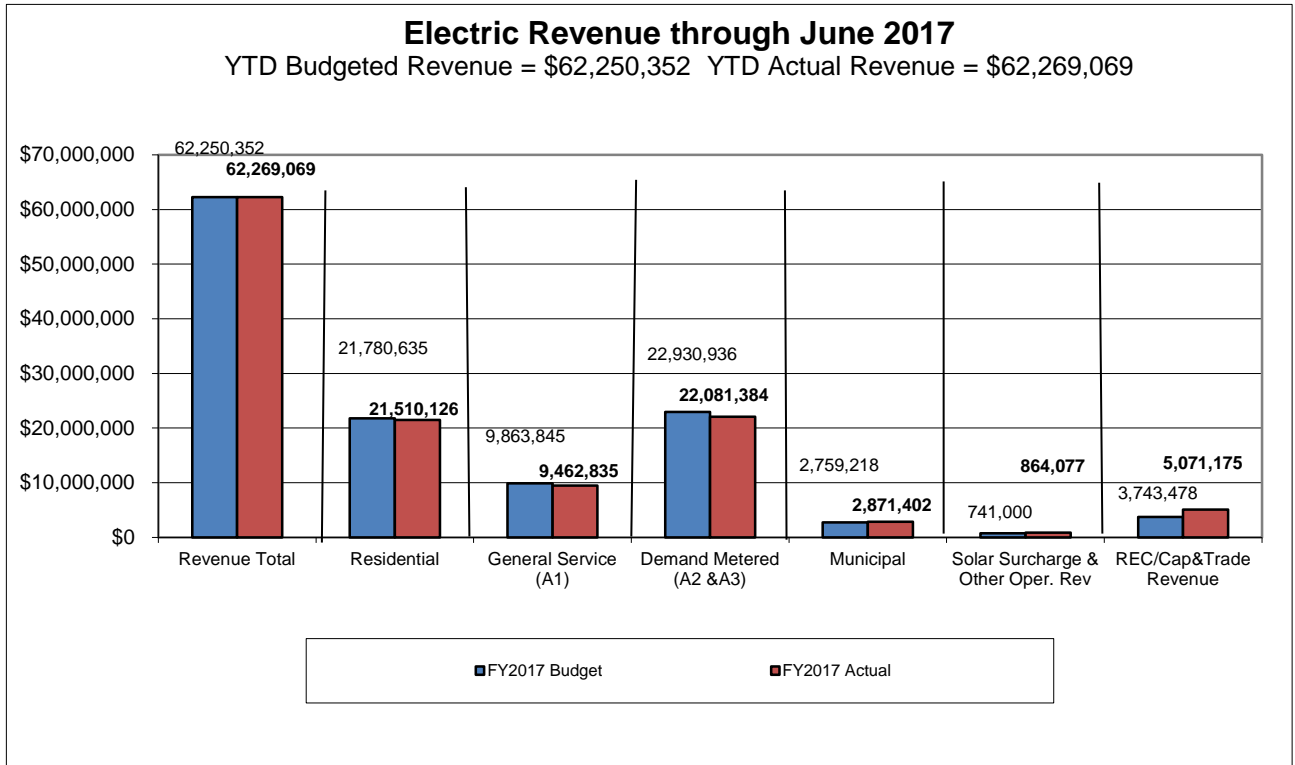
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MANAGEMENT SUMMARY

Alameda Municipal Power
 Financial Summary of Selected Totals
 For FY2017 Year to Date As of June 2017

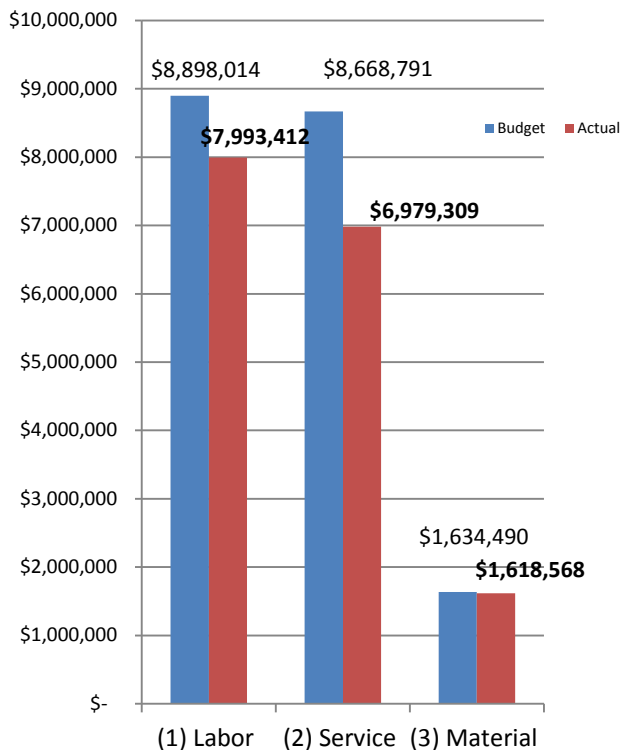
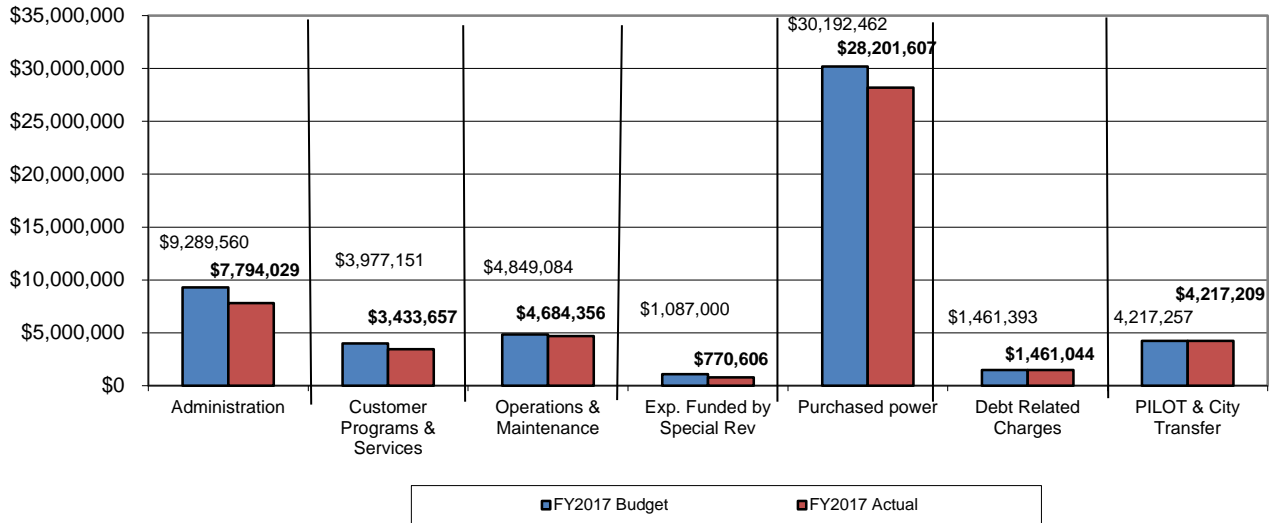
AGENDA ITEM NO: 4.C1.4
 MEETING DATE: 09/18/2017

	<u>YTD Actual</u>	<u>FY2017 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
Electric Sales (KWH):	343,914,985	344,985,136	(1,070,151)	-0.3%	348,819,863	(4,904,878)	-1.4%
Residential (D1 & D2)	126,850,402	124,130,000	2,720,402	2.2%	125,831,929	1,018,473	0.8%
General Service (A1)	51,548,538	53,010,000	(1,461,462)	-2.8%	52,006,309	(457,771)	-0.9%
Demand Metered (A2 & A3)	151,099,775	152,360,000	(1,260,225)	-0.8%	156,059,614	(4,959,839)	-3.2%
Municipal & Other (M1, M2, M3, OL & CT)	14,416,270	15,485,136	(1,068,866)	-6.9%	14,922,011	(505,741)	-3.4%
<i>Commercial & Industrial</i>	<i>202,648,313</i>	<i>205,370,000</i>	<i>(2,721,687)</i>	<i>-1.3%</i>	<i>208,065,923</i>	<i>(5,417,610)</i>	<i>-2.6%</i>
Electric Revenue - see 4.C.2.14 & 15 for Income Statement	62,269,069	62,250,352	18,717	0.0%	61,532,737	736,332	1.2%
Residential (D1 & D2)	21,510,126	21,780,635	(270,509)	-1.2%	19,869,105	1,641,021	8.3%
General Service (A1)	9,462,835	9,863,845	(401,010)	-4.1%	9,127,925	334,910	3.7%
Demand Metered (A2 & A3)	22,081,384	22,930,936	(849,552)	-3.7%	22,221,674	(140,290)	-0.6%
Municipal & Other (M1, M2, M3, OL & CT)	2,871,402	2,759,218	112,184	4.1%	3,002,319	(130,917)	-4.4%
Solar Rebate Surcharge	539,090	500,000	39,090	7.8%	499,049	40,041	8.0%
Energy Adjustment Revenue	408,071	431,240	(23,169)	-5.4%	-	408,071	100.0%
Other Operating Revenue	324,987	241,000	83,987	34.8%	448,715	(123,728)	-27.6%
REC/Cap&Trade Revenue	5,071,175	3,743,478	1,327,697	35.5%	6,363,950	(1,292,775)	-20.3%
<i>Electric Sales</i>	<i>55,925,747</i>	<i>57,334,634</i>	<i>(1,408,887)</i>	<i>-2.5%</i>	<i>54,221,023</i>	<i>1,704,724</i>	<i>3.1%</i>
Electric Operating & Non-Operating expenses - see 4.C.2.14 & 15 for Income Statement	(53,222,046)	(57,924,121)	4,702,075	-8.1%	(55,067,525)	1,845,479	-3.4%
Purchased Power	(28,201,607)	(30,192,462)	1,990,855	-6.6%	(29,781,270)	1,579,663	-5.3%
Customer Programs & Services	(3,433,657)	(3,977,151)	543,494	-13.7%	(3,550,421)	116,764	-3.3%
Operations & Maintenance	(4,684,356)	(4,849,084)	164,728	-3.4%	(4,573,497)	(110,859)	2.4%
Administration	(7,794,029)	(9,289,560)	1,495,531	-16.1%	(7,732,885)	(61,144)	0.8%
Expenses Funded by Special Revenue	(770,606)	(1,087,000)	316,394	-29.1%	(901,122)	130,516	-14.5%
Depreciation & Amortization	(3,506,452)	(3,230,000)	(276,452)	8.6%	(3,366,024)	(140,428)	4.2%
Other Nonoperating Revenue (Expenses)-Net	846,914	379,786	467,128	123.0%	537,519	309,395	57.6%
Debt Related Charges	(1,461,044)	(1,461,393)	349	0.0%	(1,510,325)	49,281	-3.3%
PILOT & City Transfer	(4,217,209)	(4,217,257)	48	0.0%	(4,189,500)	(27,709)	0.7%
Year-End Adjustment							
Balancing Account Adjustment - preliminary	(1,240,777)		(1,240,777)	N/A	(1,010,084)	(230,693)	22.8%
Miscellaneous Credit& Debit to Surplus - Other	95,332		95,332	N/A	1,072,776	N/A	N/A
Miscellaneous Credit& Debit to Surplus -Electric Interfund Transfer to Telecom			0	N/A	(2,190,023)	N/A	N/A
Electric Net Income (Loss) - See 4.C.2.14 & 15	7,901,578	4,326,231	3,575,347	82.6%	4,337,881	3,563,697	82.2%
Alameda Point Telephone Net Income - see 4.C.2.16 & 17 for Income Statement	47,332	16,100	31,232	194.0%	50,679	(3,347)	-6.6%
Revenue	81,887	75,000	6,887	9.2%	94,523	(12,636)	-13.4%
Operating expenses	(34,555)	(58,900)	24,345	-41.3%	(43,844)	9,289	-21.2%

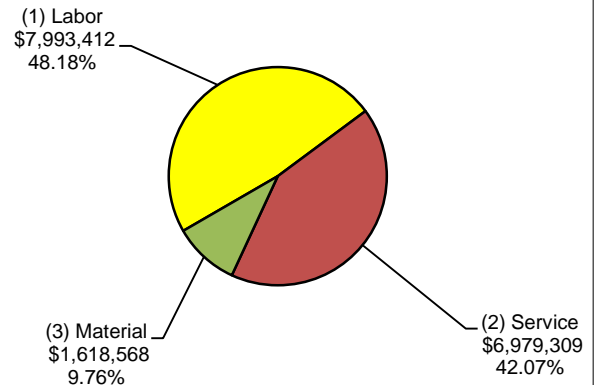


Electric Expense through June 2017

YTD Budgeted Expenses = \$57,924,121, YTD Actual Expenses = \$53,222,046



Electric Operating Exp. through June 2017
(Excl. Purchased Power & Depreciation)

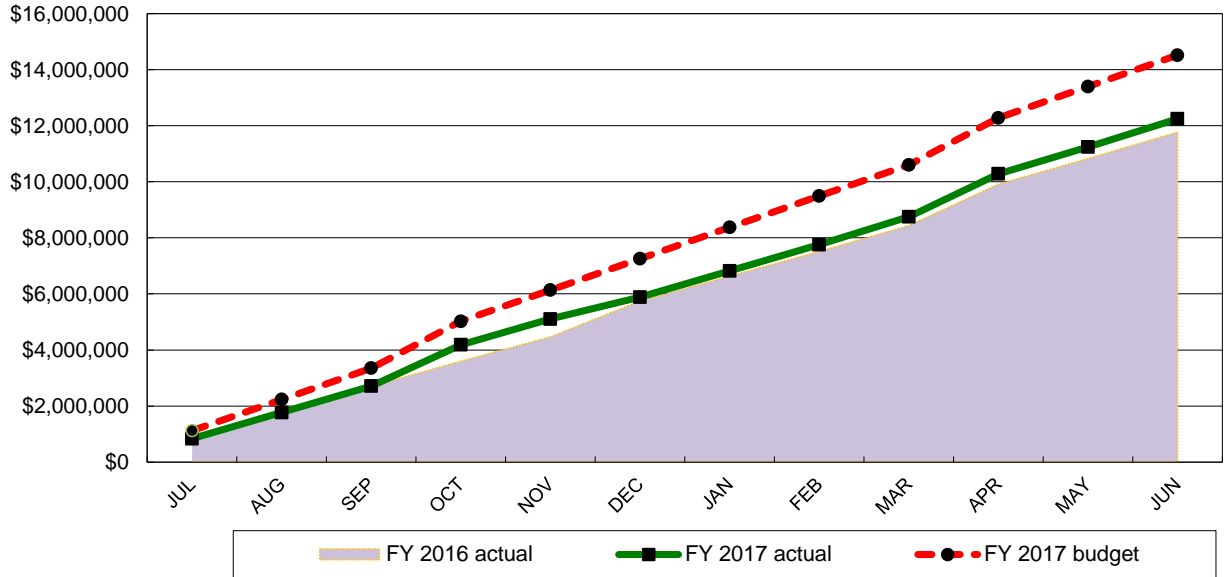


- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

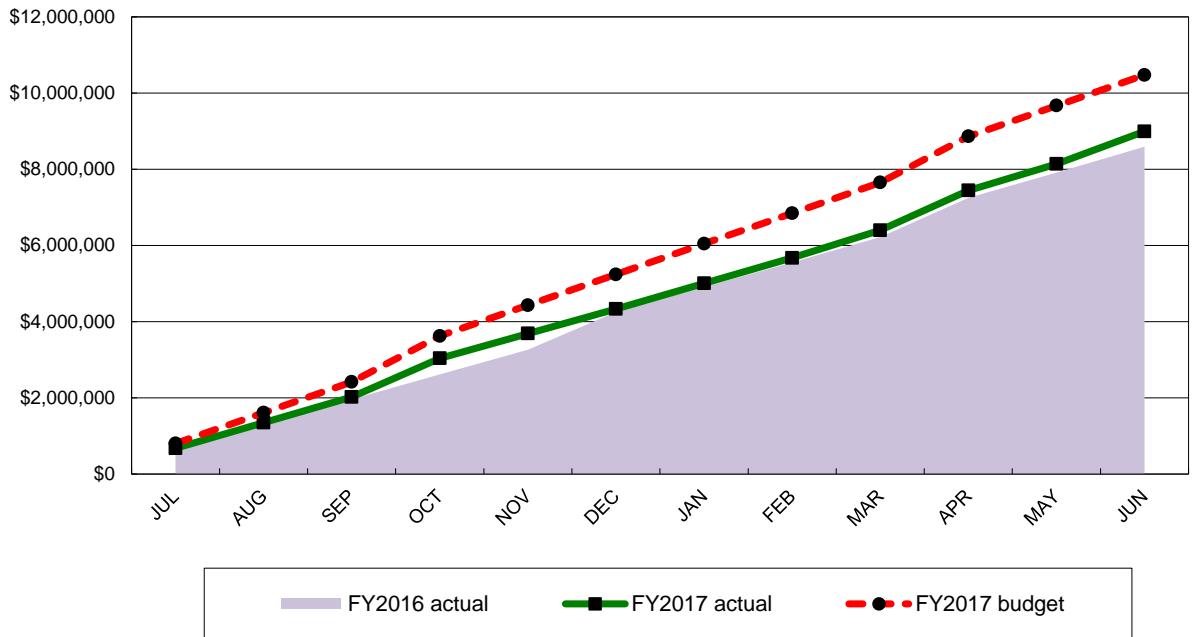
**Alameda Municipal Power
FY2017 Total Wages & Benefits
Through June 2017**

AGENDA ITEM NO: 4.C1.7
MEETING DATE: 9/18/2017

TOTAL WAGES & BENEFITS



Gross Wages



Budgeted Employees: 98

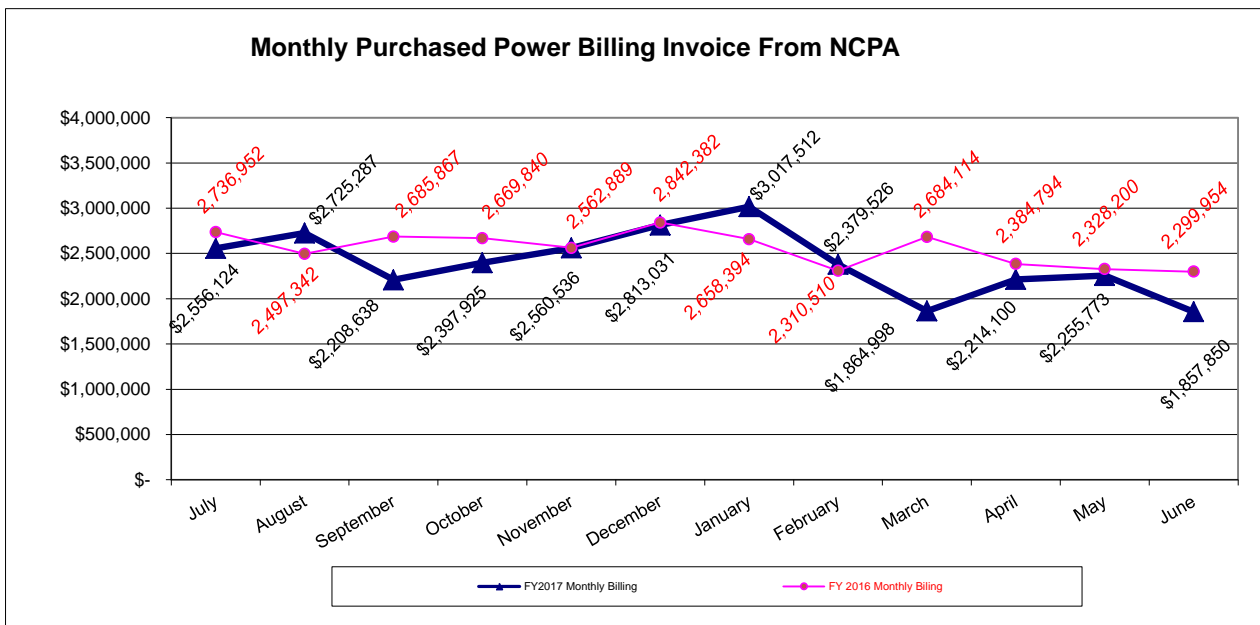
Actual Employees: 84 + 2 Temps

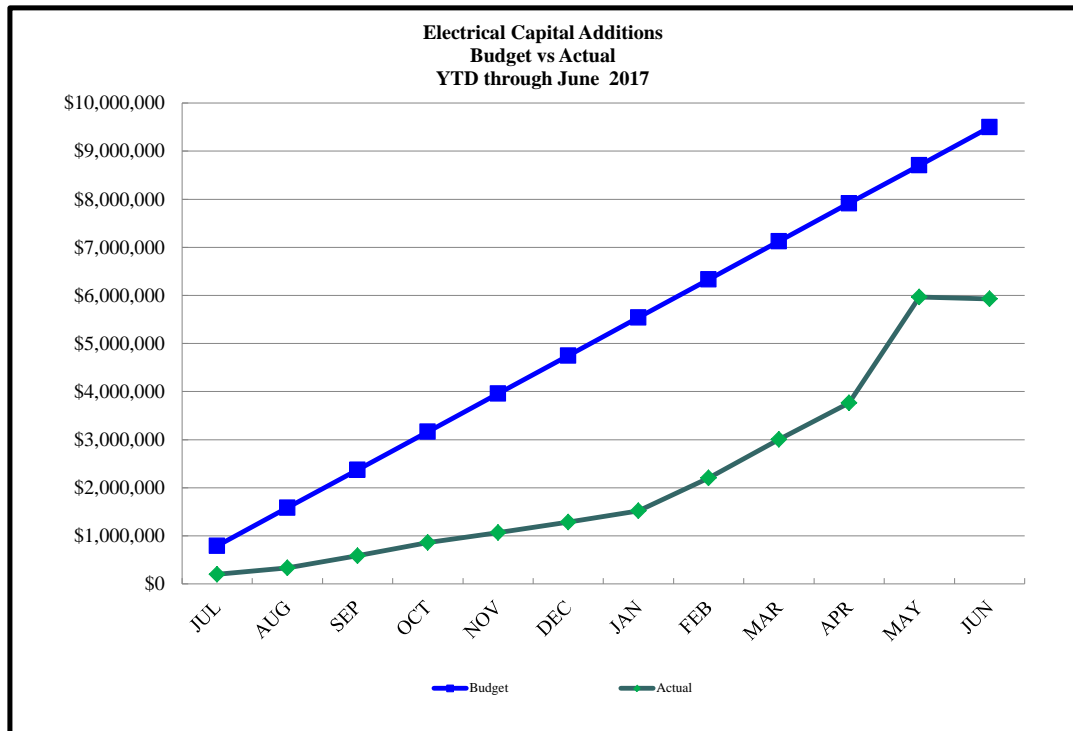
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month June 2017

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

	FY 2017 Monthly	FY 2017 Year-to-Date	FY 2016 Monthly	FY 2016 Year	
July	2,556,124	2,556,124	2,736,952	2,736,952	
August	2,725,287	5,281,411	2,497,342	5,234,294	
September	2,208,638	7,490,049	2,685,867	7,920,161	
October	2,397,925	9,887,974	2,669,840	10,590,001	
November	2,560,536	12,448,510	2,562,889	13,152,890	
December	2,813,031	15,261,541	2,842,382	15,995,272	
January	3,017,512	18,279,053	2,658,394	18,653,666	
February	2,379,526	20,658,579	2,310,510	20,964,176	
March	1,864,998	22,523,577	2,684,114	23,648,290	
April	2,214,100	24,737,677	2,384,794	26,033,084	
May	2,255,773	26,993,450	2,328,200	28,361,284	
June	1,857,850	28,851,300	2,299,954	30,661,238	
May/Prior Year	Net Metering Purchase - Solar	389	24,178	6	7,906
May/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	(80)	(17,546)	(9,092)	(30,891)
Prior Year	NCPA Refund for Prior Year Settlement	(656,325)	(656,325)	(856,983)	(856,983)
		<u>1,201,834</u>	<u>28,201,607</u>	<u>1,433,885</u>	<u>29,781,270</u>





	Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	895,000	11,173	294,296
System Additions	828,500	(385,693)	642,313
New Loads	1,200,500	35,763	372,992
Underground Conversions	1,600,000	0	35,471
Funded by Cap & Trade	750,000	906	26,763
Funded by REC	550,000	0	10,054
<i>AMI Deployment - REC Funding</i>	<i>2,500,000</i>	<i>0</i>	<i>166,444</i>
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>159,040</i>	<i>3,836,450</i>
	\$8,324,000	(\$178,811)	\$5,384,783
System Enhancements (Capitalized)			
Transmission	25,000	2,304	41,428
Distribution	265,000	24,270	150,428
Substation Equipment	150,000	115	21,386
Streetlight Replacement	0	85,986	97,561
Subtotal - System Enhancements Projects	\$440,000	\$112,675	\$310,804
Information Systems Capital Projects			
Subtotal - Information Systems Projects	\$251,000	\$0	\$23,161
Admin Capital Projects			
Subtotal - Admin Services Projects	\$40,000	\$0	\$0
Support Services Capital Projects			
Subtotal - Support Services Capital Projects	\$442,000	\$24,242	\$209,924
Total Capital Projects for FY 2017	\$9,497,000	(\$41,894)	\$5,928,672
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2017	\$257,205	\$434,269	\$1,067,122

Special Revenue Summary - FY2017
YTD through June 2017

Cap & Trade Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2016					1,432,425
Jul-16		(12,240)	(2,490)	(14,730)	1,417,695
Aug-16			(9,999)	(9,999)	1,407,695
Sep-16	82,949		(3,725)	(3,725)	1,486,919
Oct-16			(206)	(206)	1,486,713
Nov-16				-	1,486,713
Dec-16	397,163		(1,279)	(1,279)	1,882,597
Jan-17			(419)	(419)	1,882,178
Feb-17			(4,775)	(4,775)	1,877,403
Mar-17	90,132			-	1,967,535
Apr-17			(823)	(823)	1,966,712
May-17			(2,140)	(2,140)	1,964,572
Jun-17	290,683		(906)	(906)	2,254,349
Total To Date	860,927	(12,240)	(26,763)	(39,002)	2,254,349

REC Revenue	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2016					16,833,777
Jul-16	470,877	(7,372)	(6,149)	(13,521)	17,291,133
Aug-16	490,710	(29,329)	(11,680)	(41,009)	17,740,834
Sep-16	376,497	(5,054)	(3,986)	(9,040)	18,108,291
Oct-16	529,056	(36,730)	(4,895)	(41,625)	18,595,722
Nov-16	507,177	(24,961)	(7,160)	(32,121)	19,070,778
Dec-16	501,765	(48,464)	(3,129)	(51,594)	19,520,950
Jan-17	510,213	(141,983)	(12,320)	(154,303)	19,876,860
Feb-17	507,045	(7,577)	(39,974)	(47,551)	20,336,353
Mar-17	523,743	(220,980)	(1,349)	(222,329)	20,637,767
Apr-17	510,576	(40,869)	(9,605)	(50,474)	21,097,869
May-17	524,700	(105,901)	(76,250)	(182,151)	21,440,418
Jun-17	203,312	(89,147)	(46,528)	(135,674)	21,508,056
Total To Date	5,655,671	(758,366)	(223,025)	(981,391)	21,508,056
Combined Total	6,516,598	(770,606)	(249,788)	(1,020,394)	23,762,406

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month June 2017**

1. **Sales of Electricity:** June electricity sales were 3.2% over budget for the month, and 0.6% higher than the same month last year. Residential sales were 3.9% under budget for the month, but 7.8% higher than the same month last year. General Service A1 sales were 10.7% under budget for the month, and 1.1% lower than the same month last year. Demand Metered Services A2 & A3 sales were 5.7% over budget for the month and 8.8% higher than the same month last year. Municipal and Other Service sales excluding the year-end adjustment for unbilled revenue were 16.2% under budget for the month and 8.0% lower than the same month last year.

Overall KWh sales were 1.0% over budget for the month, and 2.0% higher than the same month last year. Residential KWh sales were 1.6% under budget for the month, and 0.2% lower than the same month last year. General Service A1 KWh sales were 10.4% under budget for the month, and 6.1% lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 8.8% over budget for the month, and 7.3% higher than the same month last year. Municipal and Other Service KWh sales were 12.6% under budget for the month, and 6.9% lower than the same month last year.

For the year, electricity sale revenue was 2.5% under budget for the year, but 3.1% higher than last year (see 4.C.1.14 & 4.C.1.15 Income Statement). Overall KWh sales were 0.3% under budget for the year, and 1.4% lower than last year.

2. **Cap & Trade Revenue and REC Revenue:** For the year, \$860,927 from Cap & Trade Revenue was received and put into reserve. REC Revenue of \$4,210,248 has been accrued per estimated contract values (4.C.14). REC sale proceed of \$5,655,671 has been received in FY 2017: \$2.37 million was from FY 2016 and \$3.28 million was from FY 2017. Special Revenue Summary (4.C.1.10) provides details of monthly funding and expenses. Cash proceeds of \$871 thousands from FY 2017 REC sales will be received in FY 2018.
3. **Purchased Power:** The June purchased power cost was reduced to \$1,201,834 as a result of incorporating NCPA's FY16 budget settlement refund of \$656,325. For the year, purchased power cost was \$28,201,607, 6.6% under budget and 5.3% lower than last year.
4. **Operating Expenses:** For the year, operating expenses excluding purchased power and depreciation, were 13.1% under budget and 0.4% lower than last year.
5. **Capital Projects:** The shared costs of the Coast Guard Island Cable Installation Project were billed to the Coast Guard in June, 2017 and reduced the capital expenditure for the month. For the year, capital projects expenditure was \$5.9 million, \$3.6 million under budget.
6. **Year-end Adjustments:**
 - a. Operating Expense in June included a year-end Balancing Account Adjustment to reflect an over collection of \$1,240,777 for the fiscal year. This was the result from a combination of lower than budgeted purchased power costs, operating expenses and capital projects expenditures.
 - b. Non-Operating Income (Expenses) for June includes a miscellaneous credit for assets held in NCPA. Adjustments for NCPA facilities have not been provided yet and therefore were not comparable to prior year. Net Income (Loss) may be changed significantly with final adjustments.

Alameda Municipal Power FY17 - Production
Electric Income Stmt - Budget vs Actual
For JUNE 1,2017 through JUNE 30,2017

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less	
Operating Revenues									
Sale of Electricity	4,759,277.06	4,609,727.09	149,549.97	3.2	55,925,747.46	57,334,634.00	1,408,886.54-	2.5-	
Electric Other Operating Sales	102,569.59	96,299.40	6,270.19	6.5	1,272,147.09	1,172,240.00	99,907.09	8.5	
Cap & Trade Net Revenue					860,927.09	729,852.00	131,075.09	18.0	
REC Sales Net Revenue	113,658.15		113,658.15	100.0-	4,210,247.65	3,013,626.00	1,196,621.65	39.7	
Total Operating Revenue	4,975,504.80	4,706,026.49	269,478.31	5.7	62,269,069.29	62,250,352.00	18,717.29		
Operating Expense									
Balancing AC Adjustment	1,240,777.00		1,240,777.00	100.0	1,240,777.00		1,240,777.00	100.0	
Purchased Power	1,201,833.85	1,532,759.45	330,925.60-	21.6	28,201,607.17	30,192,462.00	1,990,854.83-	6.6	
Energy Efficiency	15,653.77	38,639.22	22,985.45-	59.5	235,328.29	472,275.00	236,946.71-	50.2	
Customer Assist, Solar Rebate & Other	14,019.31	7,839.60	6,179.71	78.8-	498,694.12	94,000.00	404,694.12	430.5-	
Operations & Maintenance	499,329.70	404,488.63	94,841.07	23.4-	4,684,356.03	4,849,084.00	164,727.97-	3.4	
Customer Service	220,370.35	234,298.68	13,928.33-	5.9	2,170,616.21	2,726,351.26	555,735.05-	20.4	
Administrative and General	592,913.18	762,647.37	169,734.19-	22.3	7,794,028.86	9,289,559.74	1,495,530.88-	16.1	
Depreciation and Amortization	295,241.15	269,166.00	26,075.15	9.7-	3,506,452.24	3,230,000.00	276,452.24	8.6-	
Customer Relations	49,880.23	57,699.20	7,818.97-	13.6	529,018.57	684,525.00	155,506.43-	22.7	
Expenses Funded by Special Revenue	89,146.55	88,237.20	909.35	1.0-	770,606.09	1,087,000.00	316,393.91-	29.1	
Total Operating Expense	4,219,165.09	3,395,775.35	823,389.74	24.2-	49,631,484.58	52,625,257.00	2,993,772.42-	5.7	
Operating Income (Loss)	756,339.71	1,310,251.14	553,911.43-	42.3-	12,637,584.71	9,625,095.00	3,012,489.71	31.3	
Nonoperating Income (Expense)									
Return on Investments	119,060.79	10,000.00	109,060.79	1,090.6	470,818.16	120,000.00	350,818.16	292.3	
Return on restricted investments	808.20		808.20	100.0-	2,252.15		2,252.15	100.0-	
Debt-related charges	121,753.63-	121,880.14-	126.51	0.1-	1,461,043.56-	1,461,393.00-	349.44		
Net Nonoperating Income (Exp)	9,128.19	21,666.19	12,538.00-	57.9-	373,843.48	259,786.00	114,057.48	43.9	
Payment in Lieu of Taxes	118,104.75-	118,199.23-	94.48	0.1-	1,417,209.40-	1,417,257.00-	47.60		
Misc. Credits & Debits to Surplus	95,332.00		95,332.00	100.0-	95,332.00		95,332.00	100.0-	
Total Nonoperating Income	15,529.20-	208,413.18-	192,883.98	92.5-	1,936,007.17-	2,498,864.00-	562,856.83	22.5-	
Income before Transfer to the City	740,810.51	1,101,837.96	361,027.45-	32.8-	10,701,577.54	7,126,231.00	3,575,346.54	50.2	
Transfer to the City					2,800,000.00-	2,800,000.00-			
Net Income (Loss)	740,810.51	1,101,837.96	361,027.45-	32.8-	7,901,577.54	4,326,231.00	3,575,346.54	82.6	

Alameda Municipal Power FY17 - Production
 Alameda Point Phone Income Stmt - Budget vs Actual
 For JUNE 1,2017 through JUNE 30,2017

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
Operating Revenues								
Other Operating Sales	31.18		31.18	100.0-	717.62		717.62	100.0-
Alameda Point Telephone	6,425.60	6,255.00	170.60	2.7	81,144.85	75,000.00	6,144.85	8.2
Total Operating Revenue	6,456.78	6,255.00	201.78	3.2	81,862.47	75,000.00	6,862.47	9.1
Operating Expense								
Operations & Maintenance	5,284.85	4,912.26	372.59	7.6-	34,555.44	58,900.00	24,344.56-	41.3
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	5,284.85	4,912.26	372.59	7.6-	34,555.44	58,900.00	24,344.56-	41.3
Operating Income (Loss)	1,171.93	1,342.74	170.81-	12.7-	47,307.03	16,100.00	31,207.03	193.8
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	1,171.93	1,342.74	170.81-	12.7-	47,307.03	16,100.00	31,207.03	193.8
Transfer to the City								
Net Income (Loss)	1,171.93	1,342.74	170.81-	12.7-	47,307.03	16,100.00	31,207.03	193.8

Alameda Municipal Power FY17 - Production
Alameda Point Phone Comparative Income Stmt
For JUNE 1,2017 through JUNE 30,2017

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Other Operating Revenue	31.18	218.02	186.84-	85.7-	717.62	7,846.65	7,129.03-	90.9-
Alameda Point Telephone	6,425.60	7,115.71	690.11-	9.7-	81,144.85	86,551.45	5,406.60-	6.2-
Total Operating Revenue	6,456.78	7,333.73	876.95-	12.0-	81,862.47	94,398.10	12,535.63-	13.3-
Operating Expense								
Operations & Maintenance	5,284.85	2,811.24	2,473.61	88.0-	34,555.44	43,844.17	9,288.73-	21.2
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	5,284.85	2,811.24	2,473.61	88.0-	34,555.44	43,844.17	9,288.73-	21.2
Operating Income (Loss)	1,171.93	4,522.49	3,350.56-	74.1-	47,307.03	50,553.93	3,246.90-	6.4-
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	1,171.93	4,522.49	3,350.56-	74.1-	47,307.03	50,553.93	3,246.90-	6.4-
Transfer to the City								
Net Income (Loss)	1,171.93	4,522.49	3,350.56-	74.1-	47,307.03	50,553.93	3,246.90-	6.4-

Alameda Municipal Power FY17 - Production
Balance Sheet - Electric & Alameda Point Phone
As of JUNE 30, 2017

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	110,810,104.54	109,894,245.18	915,859.36	0.8
Construction Work in Progress	6,176,963.75	1,736,459.59	4,440,504.16	71.9
Accumulated Depreciation	74,534,853.93-	71,425,022.52-	3,109,831.41-	4.2
Utility Plant Net	42,452,214.36	40,205,682.25	2,246,532.11	5.3
Restricted Investments				
2010A&B Installment Fund	1,948,150.02	1,922,066.30	26,083.72	1.3
2010A&B Reserve Fund	2,660,772.74	2,659,244.60	1,528.14	0.1
Restricted Investments	4,608,922.76	4,581,310.90	27,611.86	0.6
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	8,885,464.80	7,805,942.57	1,079,522.23	12.1
Solar PV Rebate Reserve	284,677.73	211,712.33	72,965.40	25.6
REC Net Revenue Reserve	21,508,055.69	16,833,776.91	4,674,278.78	21.7
CAP & Trade Net Rev Reserve	2,254,349.49	1,432,424.84	821,924.65	36.5
Investment Reserved - Special Purposes	34,132,547.71	27,483,856.65	6,648,691.06	19.5
Noncurrent Assets:				
NCPA projects and reserves	8,335,729.00	7,520,595.00	815,134.00	9.8
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	685,095.96	746,746.56	61,650.60-	9.0-
Deferred outflows re to pension	3,744,894.00	3,744,894.00		
Interfund Advances				
Non Current Assets	12,805,718.96	12,052,235.56	753,483.40	5.9
Current Assets:				
Cash and equivalents	31,674,803.02	34,888,142.55	3,213,339.53-	10.1-
Interest Receivable	104,258.35	59,570.82	44,687.53	42.9
Accounts Receivable	7,944,939.66	8,073,313.39	128,373.73-	1.6-
Materials and Supplies	3,804,922.75	2,997,760.93	807,161.82	21.2
Prepaid PILOT/ROI		167,494.40	167,494.40-	100.0
Prepaid Power costs and others	24,700.00	176,790.54	152,090.54-	615.8-
Current Assets	43,553,623.78	46,363,072.63	2,809,448.85-	6.5-
Total Assets	137,553,027.57	130,686,157.99	6,866,869.58	5.0-
	=====	=====	=====	=====

Alameda Municipal Power FY17 - Production
Balance Sheet - Electric & Alameda Point Phone
As of JUNE 30, 2017

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	18,213,682.89	21,288,947.98	3,075,265.09-	16.9
Appropriated Earnings	34,132,547.71	27,483,856.65	6,648,691.06	19.5-
Current Net Earnings and Expense	7,948,909.57	4,388,559.97	3,560,349.60	44.8-
	-----	-----	-----	-----
Total Earned Surplus	60,295,140.17	53,161,364.60	7,133,775.57	11.8-
	-----	-----	-----	-----
Equity in NCPA joint venture	8,335,729.00	7,520,595.00	815,134.00	9.8-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	41,330,814.00	42,500,814.00	1,170,000.00-	2.8
Capital Lease Payables				
Deferred Inflows re to pension	3,987,689.00	3,987,689.00		
	-----	-----	-----	-----
Long Term Liabilities	45,318,503.00	46,488,503.00	1,170,000.00-	2.6
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	771,881.74	1,735,396.37	963,514.63-	124.8
Interest Payable	699,696.47	724,337.12	24,640.65-	3.5
Purchase Power Balancing A/C	18,463,674.15	17,222,897.15	1,240,777.00	6.7-
Deposits	1,230,234.59	1,548,422.37	318,187.78-	25.9
Taxes Payable	308,638.23	285,789.59	22,848.64	7.4-
Other Accrued Liabilities	2,129,530.22	1,998,852.79	130,677.43	6.1-
	-----	-----	-----	-----
Current Liabilities	23,603,655.40	23,515,695.39	87,960.01	0.4-
	-----	-----	-----	-----
Total Capitalization and Liabilities	137,553,027.57	130,686,157.99	6,866,869.58	5.0-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month June 2017

AGENDA ITEM NO: 4.C1.19
MEETING DATE: 09/18/2017

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	740,811	7,901,578
Net Income (Loss) - Alameda Point Phone	1,172	47,332
Interfund Transfer to Telecom - Year End		
Net Income (Loss) Excluding Interfund Transfer		
Adjustments for differences between income flows and cash flows from operating activities:		
- Depreciation & Amortization expense	295,241	3,506,452
- Plant Asset Retirement Accum Dep. Adjustment	0	(396,621)
- Debt Cost Amortization	5,138	61,651
- Balancing Account Year-end Adjustment	1,240,777	1,240,777
- (Increase) Decrease in Accounts Receivable	(193,958)	128,374
- (Increase) Decrease in Interest Receivable	(104,258)	(44,688)
- (Increase) Decrease in Material & Supplies Inventory	(228,831)	(807,162)
- (Increase) Decrease in Prepaids	(24,700)	319,585
- Increase (Decrease) in Accounts Payable	(1,756,367)	(963,515)
- Increase (Decrease) in Interest Payable	116,616	(24,641)
- Increase (Decrease) in Customer Deposits	13,149	(318,188)
- Increase (Decrease) in Taxes Payable	10,739	22,849
- Increase (Decrease) in Other Accrued Liabilities	141,837	130,677
- Increase (Decrease) in Pension-related Liabilities	0	0
Net cash provided (used) by operating activities	257,367	10,804,462
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(71,061)	(915,859)
(Increase) Decrease in Construction Work in Progress	5,430	(4,043,884)
Receipt from 2000A Trustee Account	0	0
2010A&B Bond Fund Debt Service Trustee A/C	(218,582)	(26,084)
2010A&B Common Reserve Account Interest Income	(509)	(1,528)
2010 A&B Cost Issuance - Net Funding	0	0
Plant Asset Retirement	0	(396,621)
(Increase) Decrease in NCPA Various Deposits	(57,871)	(121,348)
Net cash provided (used) by investing activities	(1,036,378)	(6,199,109)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	0	(1,170,000)
2010A&B Bond Issuance Cost	0	0
Net cash provided (used) by financing activities	0	(1,170,000)
Net Increase (Decrease) in Cash	<u>(779,011)</u>	<u>3,435,353</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(72,605)	(1,079,522)
(Increase) Decrease in Solar PV Rebate Reserve	(35,000)	(72,965)
(Increase) Decrease in REC Net Revenue Reserve	(67,638)	(4,674,279)
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(289,778)	(821,925)
- Subtotal (Increase) Decrease in in Reserves	<u>(465,020)</u>	<u>(6,648,691)</u>
Total Increase (Decrease) in Cash	<u>(1,244,032)</u>	<u>(3,213,339)</u>
Cash - June 30, 2016		34,888,142
Cash - May 31, 2017	<u>32,918,835</u>	
Cash - June 30, 2017	<u>31,674,803</u>	<u>31,674,803</u>
Additional Information		
Reserves for Special Purposes at 6/30/2016		27,483,857
Reserves for Special Purposes at 05/31/2017	33,667,527	
Net Increase (Decrease) for the period	465,020	6,648,691
Reserves for Special Purposes at 06/30/2017	<u>34,132,548</u>	<u>34,132,548</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month June 2017**

AGENDA ITEM 4.C1.20
MEETING DATE: 09/18/17

		General <u>Ledger</u>		Utility <u>Plant</u>		General <u>Ledger</u>	<u>Accumulated Depreciation</u>	<u>Net Utility Plant</u>
<u>Transmission</u>								
Land & Land Rights	350.101	2501		\$69,332.79	2822		\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822		61,337.00	13,325.06
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822		59,386.07	9,562.20
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822		461,676.67	30.19
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822		718,046.00	98,519.71
Overhead Conductors & Devices	356.101	2522		846,458.59	2822		579,808.83	266,649.76
Underground Conduits	357.101	2522		366,075.48	2822		340,312.63	25,762.85
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822		<u>1,280,025.33</u>	<u>79,151.08</u>
Total Transmission				\$4,062,926.17			\$3,500,592.53	\$562,333.64
<u>Distribution</u>								
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29			0.00	36,867.29
Structures & Improvements -Grand St. Sta.	361.101	2511		2,498,155.22	2811		1,443,224.87	1,054,930.35
Station Equipment - Grand St. Station	362.101	2521		3,557,185.23	2821		1,516,216.02	2,040,969.21
Structures & Equipment - Jenny Station	362.501	2521		3,792,042.01	2821		2,068,456.20	1,723,585.81
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821		51,194.42	0.00
Poles Towers & Fixtures	364.101	2521		9,307,561.79	2821		6,969,279.97	2,338,281.82
Overhead Conductors & Devices	365.101	2521		9,786,730.74	2821		6,417,308.43	3,369,422.31
Underground Conduits	366.101	2521		12,898,212.55	2821		8,143,336.50	4,754,876.05
Underground Conductors & Devices	367.101	2521		21,925,059.89	2821		15,189,596.45	6,735,463.44
Line Transformers	368.101	2521		6,548,295.89	2821		4,487,292.68	2,061,003.21
Services	369.101	2521		4,137,156.18	2821		3,118,858.30	1,018,297.88
Meters	370.101	2521		3,305,557.84	2821		2,514,109.21	791,448.63
Street Lighting	373.101	2523		5,352,002.30	2823		986,236.38	4,365,765.92
Easement - Jenny Station (50 Years)		2601		<u>185,500.00</u>	2901		<u>119,000.00</u>	<u>66,500.00</u>
Total Distribution				\$83,381,521.35			\$53,024,109.43	\$30,357,411.92
<u>General Plant</u>								
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811		\$0.00	\$47,443.89
Structures & Improvements	390.101	2511		5,573,511.82	2811		2,612,109.94	2,961,401.88
Office Mechanical Equipment	391.101	2551		1,203,357.17	2851		1,076,129.76	127,227.41
Office Furniture & Other Equipment	391.201	2571		835,789.24	2871		543,322.17	292,467.07
Computer Equipment & Software	391.301	2561		3,159,626.79	2861		3,029,942.11	129,684.68
Office Equipment-System Software-Cayenta	391.306	2591		998,489.05	2891		585,214.20	413,274.85
Dispatch Center Equipment	391.401	2551		254,089.52	2851		193,334.42	60,755.10
Transportation Equipment	392.101	2581		42,378.98	2881		42,378.98	0.00
Transportation Vehicles	392.105	2581		60,867.03	2881		52,768.99	8,098.04
Construction Vehicles	392.106	2581		2,872,832.39	2881		2,244,140.50	628,691.89
Electric Transportaion Vehicles	392.107	2581		220,628.23	2881		83,688.42	136,939.81
Electric Construction Vehicles	392.108	2581		43,711.76	2881		43,711.76	0.00
Stores Equipment	393.101	2551		128,116.93	2851		55,960.08	72,156.85
Shop & Garage Equipment	394.101	2551		25,712.82	2851		21,019.54	4,693.28
Tools & Work Equipment	394.201	2551		804,211.53	2851		733,303.83	70,907.70
Communication Equipment	397.101	2551		6,621,110.27	2851		6,431,031.25	190,079.02
Miscellaneous Equipment	398.101	2551		<u>473,779.60</u>	2851		<u>262,096.02</u>	<u>211,683.58</u>
Total General Plant				\$23,365,657.02			\$18,010,151.97	\$5,355,505.05
Subtotal				<u>\$110,810,104.54</u>			<u>\$74,534,853.93</u>	<u>\$36,275,250.61</u>
Construction Work In Progress (CWIP)		2701 2704		<u>\$6,176,963.75</u>				<u>\$6,176,963.75</u>
Grand Total				<u>\$116,987,068.29</u>			<u>\$74,534,853.93</u>	<u>\$42,452,214.36</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
FY 2017 YTD through June 2017**

	FY 2017 Annual Budget	FY 2017 Actual Year-to-Date	FY 2017 Variance vs. Budget
Revenue			
Sale of Electricity - see Income Statement (4.C.14)	56,818,388	55,925,748	(892,640)
Less Unbilled Revenue Adjustment - Not Booked yet		(240,158)	(240,158)
Other Revenue			
SBI Solar Surcharge	500,000	539,091	39,091
Other Electric Operating Sales	241,000	733,057	492,057
Cap&Trade Sales Income	729,852	860,927	131,075
REC Sales Income	3,013,626	4,210,247	1,196,621
Interest Income	120,000	473,070	353,070
Less Restrictd Int. Income for Trustee A/C		(2,252)	(2,252)
Non-Operating Income/Deduction Net	259,786	373,843	114,057
Reserves Reduction - Release Reserves funds for designated usages	6,395,000	1,401,846	(4,993,154)
Total Other Revenue	11,259,264	8,589,829	(2,669,435)
Retainments - UUD Reserve Funding	(1,136,000)	(1,113,938)	22,062
Retainments: Solar Surcharge	(420,000)	(420,000)	-
Retainments: Cap&Trade and REC Sales Net Revenue	(3,743,478)	(5,071,174)	(1,327,696)
Total Retainments	(5,299,478)	(6,605,112)	(1,305,634)
Adjusted Net Revenue	62,778,174	57,910,464	(4,867,710)
Purchased Power	(30,192,758)	(28,201,607)	1,991,151
Expense Items Included In Non-Power Costs			
Total Operating Expenses - see Income Statement (4.C.2.14)	(21,887,549)	(48,390,707)	(26,503,158)
Remove Purchased Power included in Total Operating Expenses		28,201,607	28,201,607
Non-Power Operating Expenses	(21,887,549)	(20,189,100)	1,698,449
Remove Depreciation	3,230,000	3,506,452	276,452
Non-Power Operating Expenses Excluding Depreciation	(18,657,549)	(16,682,648)	1,974,901
Debt Related Charges	(1,461,393)	(1,461,044)	349
Less Debt Cost Amortization	62,000	61,651	(349)
PILOT/ROI	(1,417,257)	(1,417,209)	48
Non-Operating Revenue & Expenses	(2,816,650)	(2,816,602)	48
Capital Projects (see 4.C.2.9)	(9,497,000)	(5,928,672)	3,568,328
Total Non-Power Costs	(30,971,199)	(25,427,922)	5,543,277
Recap of Income and Expenses			
Sale of Electricity	56,818,388	55,685,590	(1,132,798)
Other Revenue Sources	11,259,264	8,589,829	(2,669,435)
Retainments	(5,299,478)	(6,605,112)	(1,305,634)
Purchased Power Costs	(30,192,758)	(28,201,607)	1,991,151
Total Non-Power Costs Excluding City Transfer	(30,971,199)	(25,427,922)	5,543,277
Transfer to City of Alameda General Fund	(2,800,000)	(2,800,000)	-
Over (Under) Collection	(1,185,783)	1,240,777	2,426,560

**Alameda Municipal Power
Retention Calculation & Charter Compliance Test
FY 2017 YTD through June 2017**

	FY 2017	FY 2017	FY 2017
	Annual	Budget Proration	Actual
	Budget	Year-to-Date	Year-to-Date
<u>Fixed Assets Test (Estimated)</u>			
1	108,724,191		
2	6,000,000		
3	<u>114,724,191</u>		
<u>Working Capital Test (Estimated)</u>			
4	32,588,903		
5	(6,447,646)		
6	<u>26,141,257</u>		
7	5,736,210		
8	<u>31,877,467</u>		
9	114,724,191		
10	0		
11	<u>114,724,191</u>		
12	28,681,048		
13	5,736,210		
If working capital plus 5% of total asset is less than 25% of assets as of 6/30/15, then retention limit is 10% of assets as of 7/1/2015; if greater then, retention limit is 5% (If line 12 is greater line 8, then 10% of line 3, otherwise 5%)			
<u>Retention Calculation & Compliance Test</u>			
14	\$ 61,302,866	61,302,866	62,269,243
15	(1,136,000)	(1,136,000)	(1,113,942)
16	<u>(3,743,478)</u>	<u>(3,743,478)</u>	<u>(5,071,173)</u>
	\$ 56,423,388	56,423,388	\$ 56,084,128
17	\$ (30,192,758)	(30,192,758)	(28,201,607)
18	(21,887,549)	(21,887,549)	(20,158,512)
19	3,230,000	3,230,000	3,506,452
20	1,167,534	1,167,534	(1,240,777)
21	(2,816,650)	(2,816,650)	(2,816,602)
23	2,800,000	2,800,000	NA
24	<u>(1,220,000)</u>	<u>(1,220,000)</u>	<u>(1,220,000)</u>
25	\$ (48,919,423)	\$ (48,919,423)	\$ (50,131,046)
25	7,503,965	7,503,965	5,953,082
26	<u>5,736,210</u>	<u>5,736,204</u>	<u>5,736,210</u>
27	<u>1,767,755</u>	<u>1,767,761</u>	<u>216,872</u>
	\$ 2,800,000	2,800,000	2,800,000

* If negative number, no GF Transfer is required. see PUB resolution No. 5100 instead.