



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
November 2017
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month November 2017**

Table of Contents

<u>Management Summary</u>	3
Financial Summary of Selected Totals.....	4
Revenue Graphs	5
Expense Graphs.....	6
Gross Earning, Wage & Benefits Graphs.....	7
Purchased Power Billing From NCPA	8
Analysis of Capital Spending	9
Special Revenue Summary.....	10
<u>Financial Reports In Detail</u>	11
Financial Notes.....	12
Monthly & YTD Performance Versus Budget	13
Monthly & YTD Performance Versus Last Year's Actual.....	14
Monthly & YTD Performance Versus Budget - Alameda Point Phone	15
Monthly & YTD Performance Versus Last Year's Actual – Alameda Point Phone	16
Balance Sheet	17-18
Statement of Cash Flow	19
Utility Plant Detail	20
Electric Non-Power Costs Analysis/Balancing Account Update	21

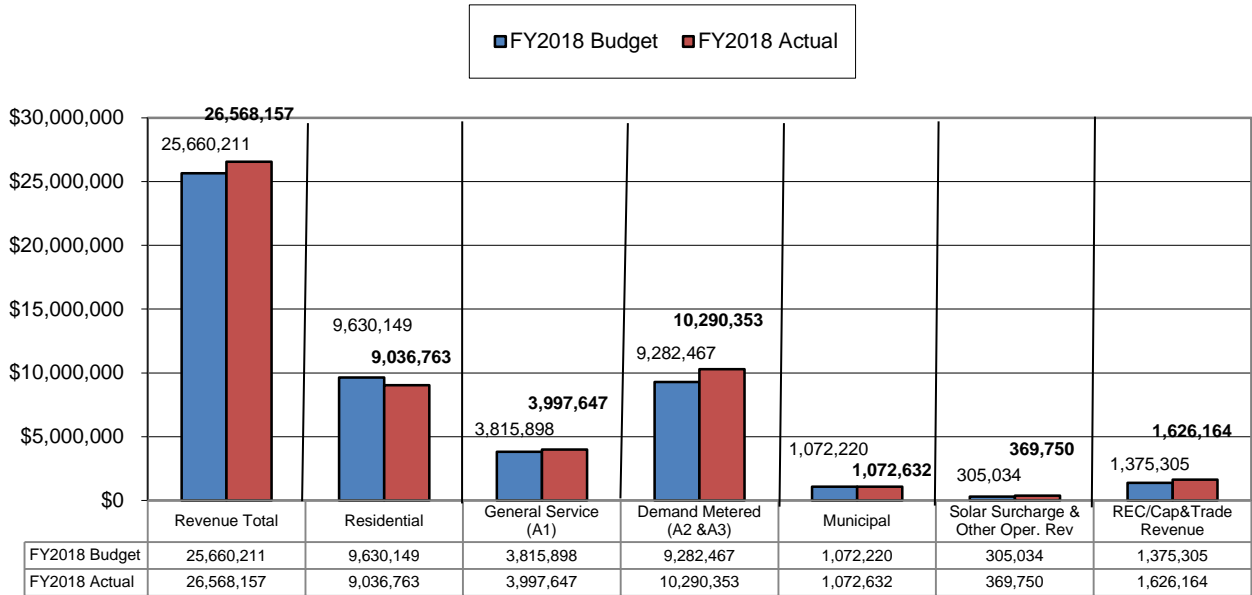
MANAGEMENT SUMMARY

Alameda Municipal Power
 Financial Summary of Selected Totals
 For FY2018 Year to Date As of November 2017

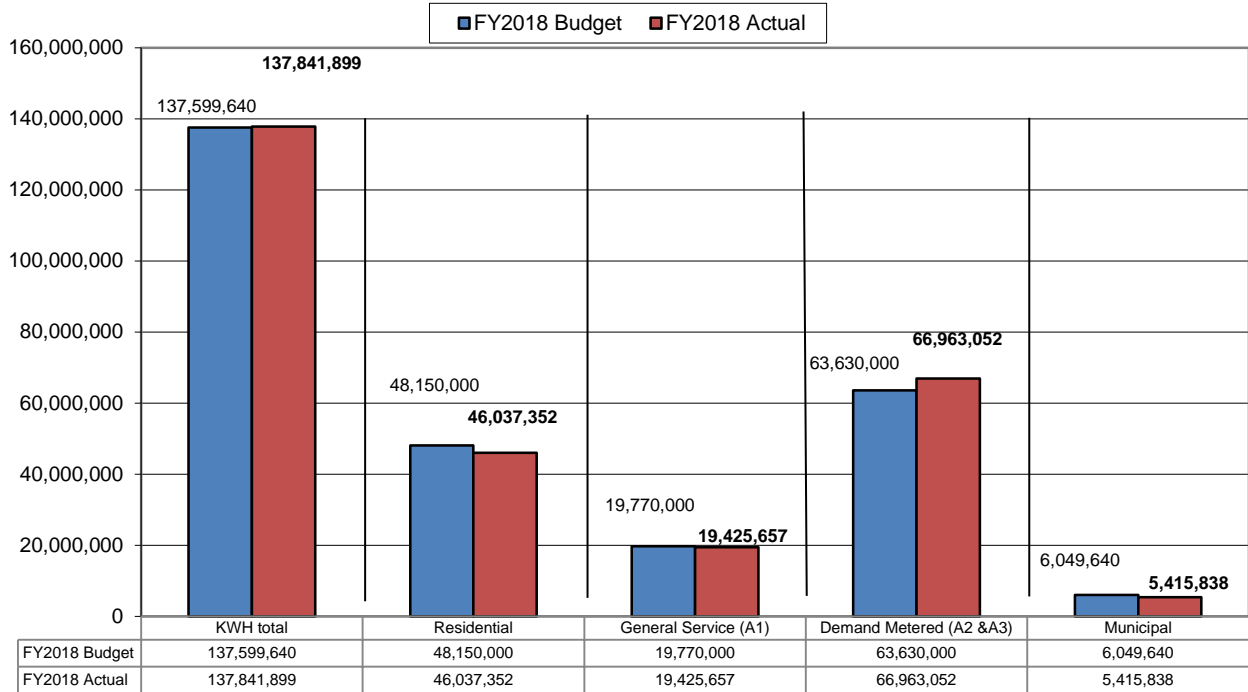
AGENDA ITEM NO: 4.C.4
MEETING DATE: 1/22/2018

	<u>YTD Actual</u>	<u>FY2018 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
Electric Sales (KWH):	137,841,899	137,599,640	242,259	0.2%	137,932,842	(90,943)	-0.1%
Residential (D1 & D2)	46,037,352	48,150,000	(2,112,648)	-4.4%	46,956,746	(919,394)	-2.0%
General Service (A1)	19,425,657	19,770,000	(344,343)	-1.7%	21,957,742	(2,532,085)	-11.5%
Demand Metered (A2 & A3)	66,963,052	63,630,000	3,333,052	5.2%	63,163,988	3,799,064	6.0%
Municipal & Other (M1, M2, M3, OL & CT)	5,415,838	6,049,640	(633,802)	-10.5%	5,854,366	(438,528)	-7.5%
Electric Revenue - see 4.C.2.14 & 15 for Income Statement	26,568,157	25,660,211	907,946	3.5%	25,926,271	641,886	2.5%
Residential (D1 & D2)	9,036,763	9,630,149	(593,386)	-6.2%	8,050,540	986,223	12.3%
General Service (A1)	3,997,647	3,815,898	181,749	4.8%	4,002,408	(4,761)	-0.1%
Demand Metered (A2 & A3)	10,290,353	9,282,467	1,007,886	10.9%	9,240,021	1,050,332	11.4%
Municipal & Other (M1, M2, M3, OL & CT)	1,072,632	1,072,220	412	0.0%	1,082,021	(9,389)	-0.9%
Solar Rebate Surcharge	220,458	173,334	47,124	27.2%	214,782	5,676	2.6%
Energy Adjustment Revenue	174,848	179,138	(4,291)	-2.4%		174,847	100.0%
Other Operating Revenue	149,292	131,700	17,592	13.4%	287,084	(137,792)	-48.0%
Revenue from REC, Cap&Trade & LCFS Credit Sale	1,626,164	1,375,305	250,859	18.2%	3,049,415	(1,423,251)	-46.7%
Electric Operating & Non-Operating expenses - see 4.C.2.14 & 15 for Income Statement	(20,730,220)	(26,045,897)	5,315,677	-20.4%	(22,370,065)	1,639,845	-7.3%
Purchased Power	(10,427,620)	(13,791,539)	3,363,919	-24.4%	(12,466,055)	2,038,435	-16.4%
Customer Programs & Services	(1,169,205)	(1,830,482)	661,277	-36.1%	(1,313,618)	144,413	-11.0%
Operations & Maintenance	(1,823,635)	(2,253,987)	430,352	-19.1%	(1,729,219)	(94,416)	5.5%
Administration	(3,266,273)	(3,782,999)	516,726	-13.7%	(3,323,093)	56,820	-1.7%
Expenses Funded by Special Revenue	(268,464)	(546,996)	278,532	-50.9%	(115,686)	(152,778)	132.1%
Depreciation & Amortization	(1,400,511)	(1,345,835)	(54,676)	4.1%	(1,432,081)	31,570	-2.2%
Other Nonoperating Revenue (Expenses)-Net	293,796	235,625	58,171	24.7%	328,931	(35,135)	-10.7%
Debt Related Charges	(585,985)	(586,037)	52	0.0%	(608,768)	22,783	-3.7%
PILOT & City Transfer	(2,082,323)	(2,143,647)	61,324	-2.9%	(1,710,476)	(371,847)	21.7%
Electric Net Income (Loss) - See 4.C.2.14 & 15	5,837,937	(385,685)	6,223,623	1613.7%	3,556,206	2,281,731	64.2%
Alameda Point Telephone Net Income - see 4.C.2.16 & 17 for Income Statement	11,057	21,454	(10,397)	-48.5%	23,406	(12,349)	-52.8%
Revenue	31,948	31,869	79	0.2%	35,188	(3,240)	-9.2%
Operating expenses	(20,891)	(10,415)	(10,476)	100.6%	(11,782)	(9,109)	77.3%

Electric Revenue through November 2017

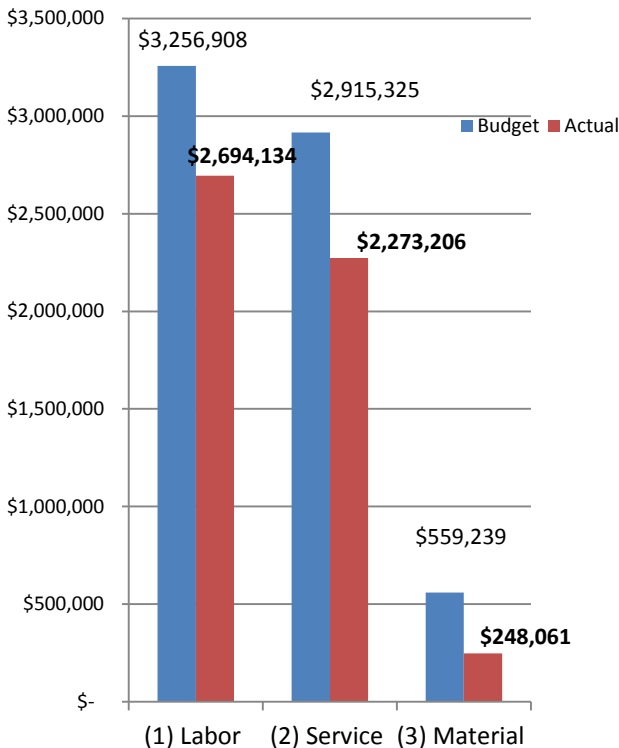
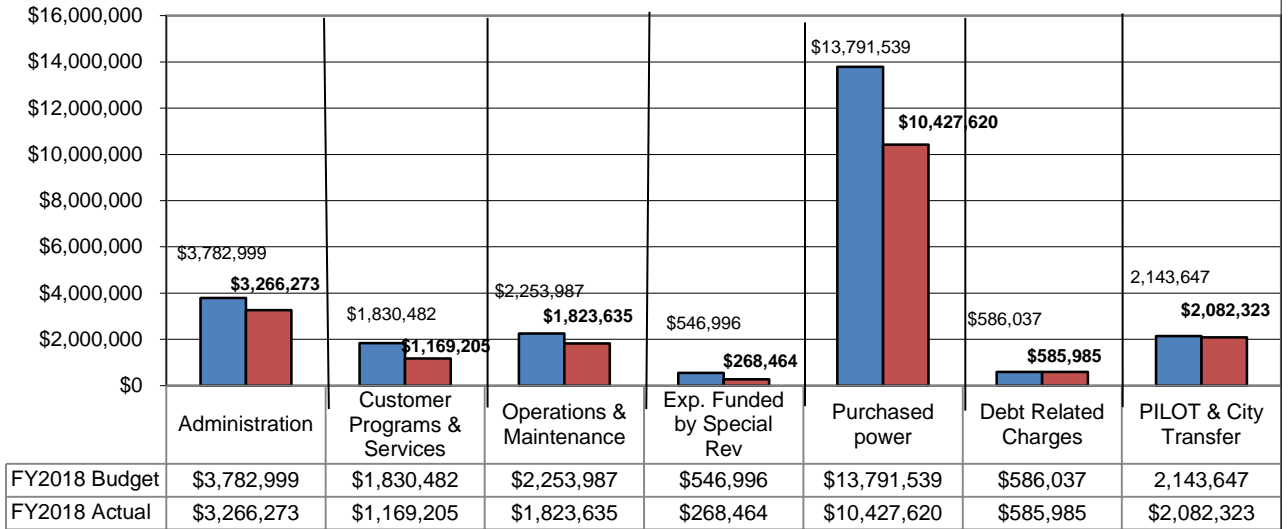


Electric Sales (KWh) through November 2017

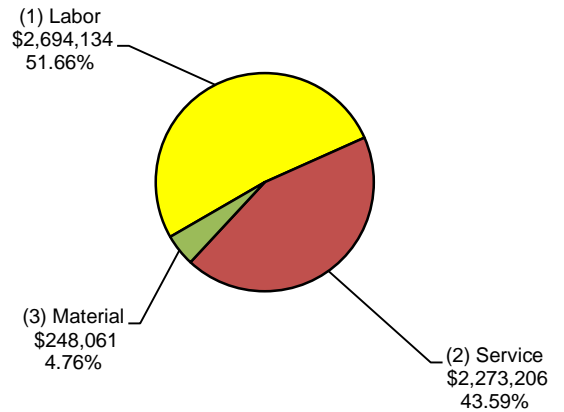


Electric Expense through November 2017

FY2018 Budget FY2018 Actual



Electric Operating Exp. through November 2017
(Excl. Purchased Power & Depreciation)

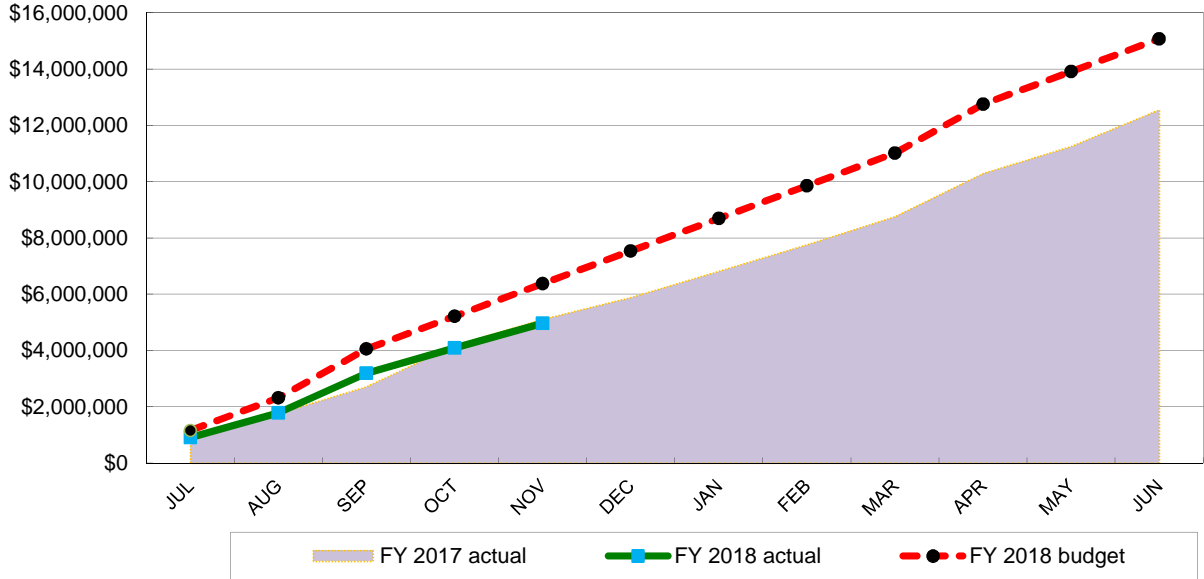


- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

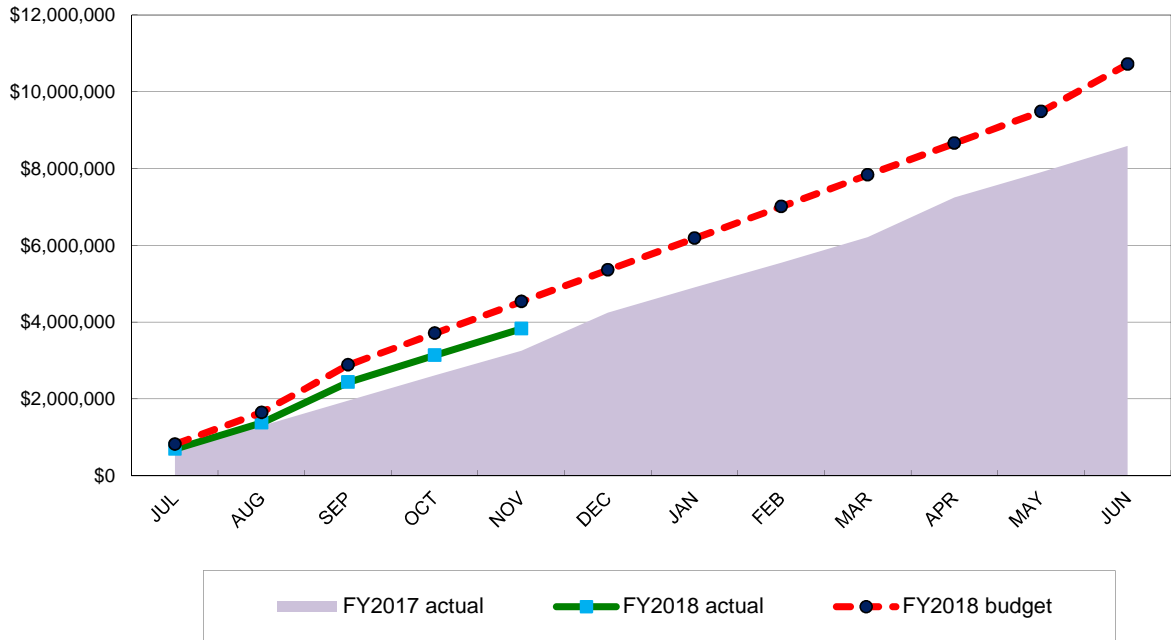
**Alameda Municipal Power
FY2018 Total Wages & Benefits
Through November 2017**

**AGENDA ITEM NO: 4.C.7
MEETING DATE:1/22/2018**

TOTAL WAGES & BENEFITS



Gross Wages



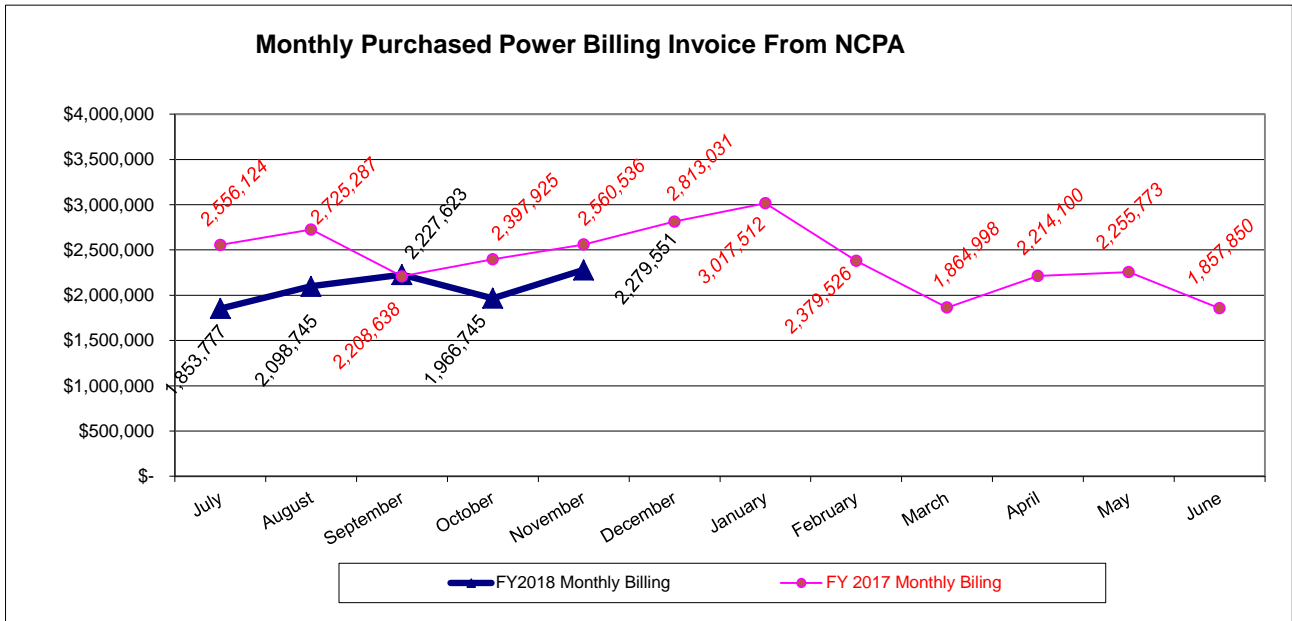
Budgeted Employees: 95
Actual Employees: 84 + 4 Temps

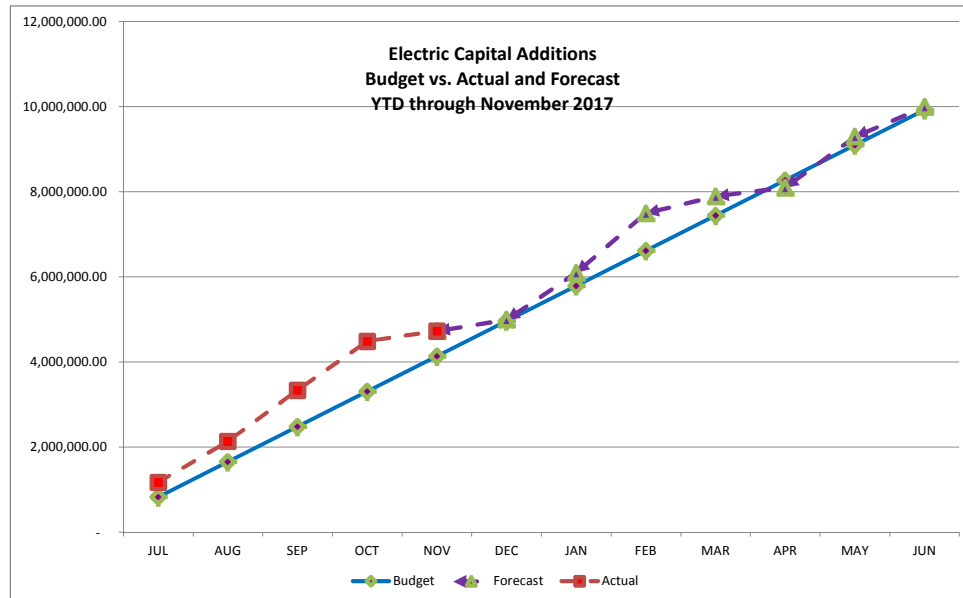
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month November 2017

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

		FY 2018 Monthly	FY 2018 Year-to-Date	FY 2017 Monthly	FY 2017 Year-to-Date
July		1,853,777	1,853,777	2,556,124	2,556,124
August		2,098,745	3,952,522	2,725,287	5,281,411
September		2,227,623	6,180,145	2,208,638	7,490,049
October		1,966,745	8,146,890	2,397,925	9,887,974
November		2,279,551	10,426,441	2,560,536	12,448,510
December				2,813,031	15,261,541
January				3,017,512	18,279,053
February				2,379,526	20,658,579
March				1,864,998	22,523,577
April				2,214,100	24,737,677
May				2,255,773	26,993,450
June				1,857,850	28,851,300
August/Prior Year	Net Metering Purchase - Solar	2,097	4,909	1,309	24,178
August/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	-	-	(17,546)
August/Prior Year	Miscellaneous	-	543	-	-
August/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	245	(4,274)	(144)	-
Prior Year	NCPA Refund for Prior Year Settlement				(656,325)
		<u>2,281,893</u>	<u>10,427,619</u>	<u>2,561,701</u>	<u>28,201,607</u>





	Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	465,000	1,980	38,489
System Additions	650,000	1,219	14,451
New Loads	1,054,680	26,035	210,916
Underground Conversions	750,000	16,551	34,973
Funded by Cap & Trade	450,000	1,976	222,965
Funded by REC	995,000	0	0
<i>AMI Deployment - REC Funding</i>	<i>4,600,000</i>	<i>451,231</i>	<i>3,685,144</i>
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>(284,246)</i>	<i>350,905</i>
	\$8,964,680	\$214,747	\$4,557,842
System Enhancements (Capitalized)			
Transmission	25,000	101	17,128
Distribution	150,000	27,556	92,583
Substation Equipment	100,000	0	669
Streetlight Replacement	0	0	0
Subtotal - System Enhancements Projects	\$275,000	\$27,657	\$110,381
Information Systems Capital Projects			
IT Equip (Monitors, tablets, workstations)	95,000	0	0
IT Security	30,000	0	0
Network & Storage	267,500	0	52,461
IT Additions & Expansion	55,000	0	0
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$447,500	\$0	\$64,492
Admin Capital Projects			
Financial & CIS System Upgrades	\$25,000	0	0
Subtotal - Admin Services Projects	\$25,000	\$0	\$0
Support Services Capital Projects			
Fire Alarm Replacement	45,000	0	0
Energy Efficiency-REC	65,000	0	0
Service Center Upgrades	105,000	0	0
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$215,000	\$0	\$0
Total Capital Projects for FY 2018	\$9,927,180	\$242,403	\$4,732,714
	Budget	This Month	YTD Actual
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2018	\$1,505,127	\$34,248	\$169,993

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month November 2017**

1. **Sales of Electricity:** November electricity sales were 5.0% higher than budget for the month, and 9.7% higher than the same month last year. Residential sales were 1.5% lower than budget for the month, but 14.4% higher than the same month last year. General Service A1 sales were 7.0% over budget for the month, but 1.2% lower than the same month last year. Demand Metered Services A2 & A3 sales were 10.1% over budget for the month, and 10.0% higher than the same month last year. Municipal and Other Service sales were 9.1% over budget for the month, and 13.1% higher than the same month last year.

(in Thousands)	Current Month			Prior Year - current Month	% Change
	Actual	Budget	% change		
Total Electric Revenue	\$4,982	\$4,747	5.0%	\$4,542	9.7%
Residential	\$1,851	\$1,879	-1.5%	\$1,619	14.4%
General Service	\$804	\$752	7.0%	\$814	-1.2%
Demand Metered	\$2,075	\$1,886	10.1%	\$1,887	10.0%
Municipal & Other	\$252	\$231	9.1%	\$222	13.1%

Overall KWh sales were 0.4% over budget for the month, but 0.7% lower than the same month last year. Residential KWh sales were 2.2% lower than budget for the month, but 0.6% higher than the same month last year. General Service A1 KWh sales were 2.5% over budget for the month, but 10.6% lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 2.7% over budget for the month and 1.9% higher than the same month last year. Municipal and Other Service KWh sales were 8.2% under budget for the month, and 1.8% lower than the same month last year.

	Current Month			Prior Year - current month	% Change
	Actual	Budget	% Change		
Total Electric Sales (Mwh):	28,170	28,048	0.4%	28,357	-0.7%
Residential	9,723	9,940	-2.2%	9,666	0.6%
General Service	3,986	3,890	2.5%	4,459	-10.6%
Demand Metered	13,260	12,910	2.7%	13,008	1.9%
Municipal & Other	1,201	1,308	-8.2%	1,233	-1.8%

2. **Purchased Power:** November purchased power cost was \$452,504 under budget, and \$279,808 lower than the same month last year (see 4.C.2.14 & 4.C.2.15 Income Statement) mainly due to credit adjustments of \$476,566 for prior months. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** For the month, operating expenses, excluding purchased power and depreciation, were 22.1% under budget and 5.7% higher than the same month last year. For year to date, Labor was 18.4% under budget, Service was 25.0% under budget, and Material was 32.8% under budget.
4. **Non-Operating Revenues and Expenses:** Net non-operating expenses were \$2,648 for the month.

Alameda Municipal Power FY17 - Production
 Electric Income Stmt - Budget vs Actual
 For NOVEMBER 1, 2017 through NOVEMBER 30, 2017

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
Operating Revenues								
Sale of Electricity	4,982,309.08	4,747,058.00	235,251.08	5.0	24,397,394.68	23,800,734.00	596,660.68	2.5
Electric Other Operating Sales	108,868.15	96,818.63	12,049.52	12.4	544,597.98	484,171.76	60,426.22	12.5
Cap & Trade Net Revenue	208,611.12	187,972.00	20,639.12	11.0	412,942.87	375,957.00	36,985.87	9.8
REC Sales Net Revenue	256,701.83	195,285.00	61,416.83	31.4	1,041,721.15	999,348.00	42,373.15	4.2
Low Carbon Fuel Standard Credit Sale					171,500.00		171,500.00	100.0-
Total Operating Revenue	5,556,490.18	5,227,133.63	329,356.55	6.3	26,568,156.68	25,660,210.76	907,945.92	3.5
Operating Expense								
Balancing AC Adjustment								
Purchased Power	2,281,892.61	2,734,396.50	452,503.89-	16.5	10,427,619.53	13,791,538.50	3,363,918.97-	24.4
Energy Efficiency	7,295.79	39,650.80	32,355.01-	81.6	61,783.32	198,301.60	136,518.28-	68.8
Customer Assist, Solar Rebate & Other	14,422.41	7,830.20	6,592.21	84.2-	72,362.61	39,160.40	33,202.21	84.8-
Operations & Maintenance	346,782.64	452,308.76	105,526.12-	23.3	1,823,635.05	2,253,986.79	430,351.74-	19.1
Customer Service	153,056.90	251,586.93	98,530.03-	39.2	820,596.92	1,266,323.08	445,726.16-	35.2
Administrative and General	560,162.30	756,418.14	196,255.84-	25.9	3,266,272.58	3,782,998.76	516,726.18-	13.7
Depreciation and Amortization	275,856.05	269,167.00	6,689.05	2.5-	1,400,511.15	1,345,835.00	54,676.15	4.1-
Customer Relations	39,482.54	65,323.86	25,841.32-	39.6	214,461.58	326,697.72	112,236.14-	34.4
Expenses Funded by Special Revenue	190,158.56	109,372.90	80,785.66	73.9-	268,463.84	546,995.80	278,531.96-	50.9
Total Operating Expense	3,869,109.80	4,686,055.09	816,945.29-	17.4	18,355,706.58	23,551,837.65	5,196,131.07-	22.1
Operating Income (Loss)	1,687,380.38	541,078.54	1,146,301.84	211.9	8,212,450.10	2,108,373.11	6,104,076.99	289.5
Nonoperating Income (Expense)								
Return on Investments	5,467.15	24,990.00	19,522.85-	78.1-	172,647.11	124,980.00	47,667.11	38.1
Return on restricted investments	1,363.56		1,363.56	100.0-	6,005.30		6,005.30	100.0-
Debt-related charges	117,196.96-	117,179.19-	17.77-		585,984.80-	586,036.62-	51.82	
Net Nonoperating Income (Exp)	9,478.72-	22,123.73	31,602.45-	142.8-	115,143.61	110,645.21	4,498.40	4.1
Payment in Lieu of Taxes	120,464.58-	120,416.40-	48.18-		602,322.90-	602,226.56-	96.34-	
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	240,309.55-	190,481.86-	49,827.69-	26.2	894,511.68-	952,637.97-	58,126.29	6.1-
Income before Transfer to the City	1,447,070.83	350,596.68	1,096,474.15	312.7	7,317,938.42	1,155,735.14	6,162,203.28	533.2
Transfer to the City	370,000.00-	308,210.00-	61,790.00-	20.0	1,480,000.00-	1,541,420.00-	61,420.00	4.0-
Net Income (Loss)	1,077,070.83	42,386.68	1,034,684.15	2,441.1	5,837,938.42	385,684.86-	6,223,623.28	1,613.7-

Alameda Municipal Power FY17 - Production
 Electric Comparative Income Stmt
 For NOVEMBER 1, 2017 through NOVEMBER 30, 2017

	Current Month Amount	Last Year Curr Month	Curr Month - Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Sale of Electricity	4,982,309.08	4,542,009.91	440,299.17	9.7	24,397,394.68	22,374,991.33	2,022,403.35	9.0
Electric Other Operating Sales	108,868.15	106,455.36	2,412.79	2.3	544,597.98	501,865.72	42,732.26	8.5
Cap & Trade Net Revenue	208,611.12	397,163.27	188,552.15-	47.5-	412,942.87	480,111.95	67,169.08-	14.0-
REC Sales Revenue	256,701.83	495,305.25	238,603.42-	48.2-	1,041,721.15	2,569,302.50	1,527,581.35-	59.5-
Low Carbon Fuel Standard Credit Sale					171,500.00		171,500.00	100.0-
Total Operating Revenue	5,556,490.18	5,540,933.79	15,556.39	0.3	26,568,156.68	25,926,271.50	641,885.18	2.5
Operating Expense								
Balancing AC Adjustment								
Purchased Power	2,281,892.61	2,561,701.47	279,808.86-	10.9	10,427,619.53	12,466,055.23	2,038,435.70-	16.4
Energy Efficiency	7,295.79	15,296.28	8,000.49-	52.3	61,783.32	82,308.98	20,525.66-	24.9
Customer Assist, Solar Rebate & Other	14,422.41	10,993.40	3,429.01	31.2-	72,362.61	169,066.49	96,703.88-	57.2
Operations & Maintenance	346,782.64	325,171.40	21,611.24	6.6-	1,823,635.05	1,729,219.10	94,415.95	5.5-
Customer Service	153,056.90	155,168.20	2,111.30-	1.4	820,596.92	830,405.94	9,809.02-	1.2
Administrative and General	560,162.30	680,068.87	119,906.57-	17.6	3,266,272.58	3,323,093.07	56,820.49-	1.7
Depreciation and Amortization	275,856.05	286,165.93	10,309.88-	3.6	1,400,511.15	1,432,080.55	31,569.40-	2.2
Customer Relations	39,482.54	39,585.89	103.35-	0.3	214,461.58	231,836.89	17,375.31-	7.5
Expenses Funded by Special Revenue	190,158.56	24,961.02	165,197.54	661.8-	268,463.84	115,685.81	152,778.03	132.1-
Total Operating Expense	3,869,109.80	4,099,112.46	230,002.66-	5.6	18,355,706.58	20,379,752.06	2,024,045.48-	9.9
Operating Income (Loss)	1,687,380.38	1,441,821.33	245,559.05	17.0	8,212,450.10	5,546,519.44	2,665,930.66	48.1
Nonoperating Income (Expense)								
Return on Investments	5,467.15	8,942.99	3,475.84-	38.9-	172,647.11	122,294.90	50,352.21	41.2
Return on restricted investments	1,363.56	17.27	1,346.29	7,795.5	6,005.30	191.83	5,813.47	3,030.5
Debt-related charges	117,196.96-	121,753.63-	4,556.67	3.7-	585,984.80-	608,768.15-	22,783.35	3.7-
Net Nonoperating Income (Exp)	9,478.72-	2,883.65	12,362.37-	428.7-	115,143.61	206,444.47	91,300.86-	44.2-
Payment in Lieu of Taxes	120,464.58-	118,104.75-	2,359.83-	2.0	602,322.90-	590,476.15-	11,846.75-	2.0
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	240,309.55-	228,014.47-	12,295.08-	5.4	894,511.68-	870,313.10-	24,198.58-	2.8
Income before Transfer to the City	1,447,070.83	1,213,806.86	233,263.97	19.2	7,317,938.42	4,676,206.34	2,641,732.08	56.5
Transfer to the City	370,000.00-	280,000.00-	90,000.00-	32.1	1,480,000.00-	1,120,000.00-	360,000.00-	32.1
Net Income (Loss)	1,077,070.83	933,806.86	143,263.97	15.3	5,837,938.42	3,556,206.34	2,281,732.08	64.2

Alameda Municipal Power FY17 - Production
 Alameda Point Phone Income Stmt - Budget vs Actual
 For NOVEMBER 1, 2017 through NOVEMBER 30, 2017

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
Operating Revenues								
Other Operating Sales	38.94		38.94	100.0-	128.11		128.11	100.0-
Alameda Point Telephone	6,404.80	6,372.45	32.35	0.5	31,819.47	31,869.90	50.43-	0.2-
Total Operating Revenue	6,443.74	6,372.45	71.29	1.1	31,947.58	31,869.90	77.68	0.2
Operating Expense								
Operations & Maintenance	6,852.39	2,082.50	4,769.89	229.0-	20,890.81	10,415.00	10,475.81	100.6-
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	6,852.39	2,082.50	4,769.89	229.0-	20,890.81	10,415.00	10,475.81	100.6-
Operating Income (Loss)	408.65-	4,289.95	4,698.60-	109.5-	11,056.77	21,454.90	10,398.13-	48.5-
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	408.65-	4,289.95	4,698.60-	109.5-	11,056.77	21,454.90	10,398.13-	48.5-
Transfer to the City								
Net Income (Loss)	408.65-	4,289.95	4,698.60-	109.5-	11,056.77	21,454.90	10,398.13-	48.5-

Alameda Municipal Power FY17 - Production
 Alameda Point Phone Comparative Income Stmt
 For NOVEMBER 1,2017 through NOVEMBER 30,2017

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Other Operating Revenue	38.94	55.32	16.38-	29.6-	128.11	231.59	103.48-	44.7-
Alameda Point Telephone	6,404.80	6,828.32	423.52-	6.2-	31,819.47	34,956.26	3,136.79-	9.0-
Total Operating Revenue	6,443.74	6,883.64	439.90-	6.4-	31,947.58	35,187.85	3,240.27-	9.2-
Operating Expense								
Operations & Maintenance	6,852.39	2,056.60	4,795.79	233.2-	20,890.81	11,781.92	9,108.89	77.3-
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	6,852.39	2,056.60	4,795.79	233.2-	20,890.81	11,781.92	9,108.89	77.3-
Operating Income (Loss)	408.65-	4,827.04	5,235.69-	108.5-	11,056.77	23,405.93	12,349.16-	52.8-
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	408.65-	4,827.04	5,235.69-	108.5-	11,056.77	23,405.93	12,349.16-	52.8-
Transfer to the City								
Net Income (Loss)	408.65-	4,827.04	5,235.69-	108.5-	11,056.77	23,405.93	12,349.16-	52.8-

Alameda Municipal Power FY18 - Production
Balance Sheet - Electric & Alameda Point Phone
As of NOVEMBER 30, 2017

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	111,896,324.48	110,133,574.08	1,762,750.40	1.6
Construction Work in Progress	10,073,190.48	2,745,231.73	7,327,958.75	72.7
Accumulated Depreciation	75,935,365.08-	72,857,103.07-	3,078,262.01-	4.1
Utility Plant Net	46,034,149.88	40,021,702.74	6,012,447.14	13.1
Restricted Investments				
2010A&B Installment Fund	1,121,151.08	1,119,179.83	1,971.25	0.2
2010A&B Reserve Fund	2,665,627.37	2,659,399.90	6,227.47	0.2
Restricted Investments	3,786,778.45	3,778,579.73	8,198.72	0.2
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	9,352,246.91	8,251,341.79	1,100,905.12	11.8
Solar PV Rebate Reserve	458,011.08	269,934.33	188,076.75	41.1
REC Net Revenue Reserve	18,485,840.36	19,070,777.63	584,937.27-	3.2-
CAP & Trade Net Rev Reserve	2,235,716.73	1,486,713.06	749,003.67	33.5
Low Carbon Fuel St Rev Reserve	171,500.00		171,500.00	100.0
Investment Reserved - Special Purposes	31,903,315.08	30,278,766.81	1,624,548.27	5.1
Noncurrent Assets:				
NCPA projects and reserves	10,008,226.00	7,584,072.00	2,424,154.00	24.2
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	659,408.21	721,058.81	61,650.60-	9.3-
Deferred outflows re to pension	4,980,063.00	3,744,894.00	1,235,169.00	24.8
Interfund Advances				
Non Current Assets	15,687,697.21	12,090,024.81	3,597,672.40	22.9
Current Assets:				
Cash and equivalents	35,475,249.21	33,493,730.69	1,981,518.52	5.6
Interest Receivable				
Accounts Receivable	8,868,763.46	9,509,029.64	640,266.18-	7.2-
Materials and Supplies	3,584,747.47	3,597,658.32	12,910.85-	0.4-
Prepaid PILOT/ROI	638,114.15		638,114.15	100.0
Prepaid Power costs and others				
Current Assets	48,566,874.29	46,600,418.65	1,966,455.64	4.0
Total Assets	145,978,814.91	132,769,492.74	13,209,322.17	9.0

Alameda Municipal Power FY18 - Production
Balance Sheet - Electric & Alameda Point Phone
As of NOVEMBER 30, 2017

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	28,394,265.41	22,819,120.79	5,575,144.62	19.6-
Appropriated Earnings	31,903,315.08	30,278,766.81	1,624,548.27	5.1-
Current Net Earnings and Expense	5,848,995.19	3,579,612.27	2,269,382.92	38.8-
Total Earned Surplus	66,146,575.68	56,677,499.87	9,469,075.81	14.3-
Equity in NCPA joint venture	10,008,226.00	7,584,072.00	2,424,154.00	24.2-
Long Term Liabilities				
Long Term Debts	45,076,196.00	41,330,814.00	3,745,382.00	8.3-
Capital Lease Payables				
Deferred Inflows re to pension	77,362.00	3,987,689.00	3,910,327.00-	5,054.6
Long Term Liabilities	45,153,558.00	45,318,503.00	164,945.00-	0.4
Current Liabilities				
A/P and Accrued Payroll	1,024,787.58	1,631,464.88	606,677.30-	59.2
Interest Payable	560,296.81	583,080.62	22,783.81-	4.1
Purchase Power Balancing A/C	18,648,533.15	17,222,897.15	1,425,636.00	7.6-
Deposits	2,169,135.77	1,477,560.33	691,575.44	31.9-
Taxes Payable	336,232.79	304,047.36	32,185.43	9.6-
Other Accrued Liabilities	1,931,469.13	1,970,367.53	38,898.40-	2.0
Current Liabilities	24,670,455.23	23,189,417.87	1,481,037.36	6.0-
Total Capitalization and Liabilities	145,978,814.91	132,769,492.74	13,209,322.17	9.0-

**Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month November 2017**

**AGENDA ITEM NO: 4.C.19
MEETING DATE: 01/22/2018**

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	1,077,071	5,837,938
Net Income (Loss) - Alameda Point Phone	(409)	11,057
and cash flows from operating activities:		
- Depreciation & Amortization expense	275,856	1,400,511
- Plant Asset Retirement Accum Dep. Adjustment	(0)	(0)
- Debt Cost Amortization	5,138	25,688
- (Increase) Decrease in Accounts Receivable	(896,490)	(920,780)
- (Increase) Decrease in Interest Receivable	0	104,258
- (Increase) Decrease in Material & Supplies Inventory	(36,537)	163,338
- (Increase) Decrease in Prepays	91,159	(613,414)
- Increase (Decrease) in Accounts Payable	(640,901)	37,868
- Increase (Decrease) in Interest Payable	112,059	(139,400)
- Increase (Decrease) in Customer Deposits	(11,650)	938,901
- Increase (Decrease) in Taxes Payable	2,269	27,595
- Increase (Decrease) in Other Accrued Liabilities	20,833	(8,869)
- Increase (Decrease) in Pension-related Liabilities	0	0
Net cash provided (used) by operating activities	(1,601)	6,864,691
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	0	(1,086,220)
(Increase) Decrease in Construction Work in Progress	(200,843)	(3,620,866)
2010A&B Bond Fund Debt Service Trustee A/C	(218,602)	826,999
2010A&B Common Reserve Account Interest Income	(1,071)	(4,855)
(Increase) Decrease in NCPA Various Deposits	0	(188,536)
Net cash provided (used) by investing activities	(420,516)	(4,073,478)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	0	(1,220,000)
Net cash provided (used) by financing activities	0	(1,220,000)
Net Increase (Decrease) in Cash	(422,116)	1,571,214
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(80,115)	(466,782)
(Increase) Decrease in Solar PV Rebate Reserve	(34,667)	(173,333)
(Increase) Decrease in REC Net Revenue Reserve	448,395	3,022,215
(Increase) Decrease in Cap&Trade Net Revenue Reserve	221,236	18,633
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	0	(171,500)
- Subtotal (Increase) Decrease in in Reserves	554,849	2,229,233
Total Increase (Decrease) in Cash	132,732	3,800,446
Cash - June 30, 2017		31,674,802
Cash - October 31, 2017	35,342,516	
Cash - Nov 30, 2017	35,475,248	35,475,248
Additional Information		
Reserves for Special Purposes at 06/30/2017		34,132,548
Reserves for Special Purposes at 09/30/2017	32,458,164	
Net Increase (Decrease) for the period	(554,849)	(2,229,233)
Reserves for Special Purposes at 11/30/2017	31,903,315	31,903,315

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month November 2017**

AGENDA ITEM 4.C.20
MEETING DATE: 1/22/17

		General <u>Ledger</u>		Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>		Net Utility <u>Plant</u>
<u>Transmission</u>								
Land & Land Rights	350.101	2501		\$69,332.79	2822	\$0.00		\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822	61,892.20		12,769.86
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822	59,784.50		9,163.77
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822	461,677.82		29.04
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822	721,067.24		95,498.47
Overhead Conductors & Devices	356.101	2522		846,458.59	2822	587,029.09		259,429.50
Underground Conduits	357.101	2522		366,075.48	2822	341,950.11		24,125.37
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822	<u>1,285,972.43</u>		<u>73,203.98</u>
Total Transmission				\$4,062,926.17		\$3,519,373.39		\$543,552.78
<u>Distribution</u>								
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29		0.00		36,867.29
Structures & Improvements -Grand St. Sta.	361.101	2511		2,498,155.22	2811	1,457,836.08		1,040,319.14
Station Equipment - Grand St. Station	362.101	2521		3,557,185.23	2821	1,545,105.19		2,012,080.04
Structures & Equipment - Jenny Station	362.501	2521		3,792,042.01	2821	2,097,962.19		1,694,079.82
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821	51,194.42		0.00
Poles Towers & Fixtures	364.101	2521		9,719,092.95	2821	7,060,645.08		2,658,447.87
Overhead Conductors & Devices	365.101	2521		9,810,070.89	2821	6,521,784.16		3,288,286.73
Underground Conduits	366.101	2521		13,241,691.57	2821	8,364,415.06		4,877,276.51
Underground Conductors & Devices	367.101	2521		22,035,317.10	2821	15,549,586.12		6,485,730.98
Line Transformers	368.101	2521		6,736,227.41	2821	4,562,802.76		2,173,424.65
Services	369.101	2521		4,137,156.18	2821	3,183,592.64		953,563.54
Meters	370.101	2521		3,305,557.84	2821	2,548,068.86		757,488.98
Street Lighting	373.101	2523		5,361,683.18	2823	1,080,076.32		4,281,606.86
Easement - Jenny Station (50 Years)		2601		<u>185,500.00</u>	2901	<u>119,000.00</u>		<u>66,500.00</u>
Total Distribution				\$84,467,741.29		\$54,142,068.88		\$30,325,672.41
<u>General Plant</u>								
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811	\$0.00		\$47,443.89
Structures & Improvements	390.101	2511		5,573,511.82	2811	2,669,856.74		2,903,655.08
Office Mechanical Equipment	391.101	2551		1,203,357.17	2851	1,086,603.89		116,753.28
Office Furniture & Other Equipment	391.201	2571		835,789.24	2871	554,629.35		281,159.89
Computer Equipment & Software	391.301	2561		3,159,626.79	2861	3,054,898.23		104,728.56
Office Equipment-System Software-Cayenta	391.306	2591		998,489.05	2891	632,534.09		365,954.96
Dispatch Center Equipment	391.401	2551		254,089.52	2851	198,397.35		55,692.17
Transportation Equipment	392.101	2581		42,378.98	2881	42,378.98		0.00
Transportation Vehicles	392.105	2581		60,867.03	2881	53,455.26		7,411.77
Construction Vehicles	392.106	2581		2,872,832.39	2881	2,311,895.79		560,936.60
Electric Transportaion Vehicles	392.107	2581		220,628.23	2881	90,179.27		130,448.96
Electric Construction Vehicles	392.108	2581		43,711.76	2881	43,711.76		0.00
Stores Equipment	393.101	2551		128,116.93	2851	59,765.11		68,351.82
Shop & Garage Equipment	394.101	2551		25,712.82	2851	21,410.64		4,302.18
Tools & Work Equipment	394.201	2551		804,211.53	2851	739,212.81		64,998.72
Communication Equipment	397.101	2551		6,621,110.27	2851	6,440,564.99		180,545.28
Miscellaneous Equipment	398.101	2551		<u>473,779.60</u>	2851	<u>274,428.55</u>		<u>199,351.05</u>
Total General Plant				\$23,365,657.02		\$18,273,922.81		\$5,091,734.21
Subtotal				<u>\$111,896,324.48</u>		<u>\$75,935,365.08</u>		<u>\$35,960,959.40</u>
Construction Work In Progress (CWIP)		2701 2704		<u>\$10,073,190.48</u>				<u>\$10,073,190.48</u>
Grand Total				<u>\$121,969,514.96</u>		<u>\$75,935,365.08</u>		<u>\$46,034,149.88</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
FY 2018 YTD through November 2017**

	FY 2018 Annual Budget	FY 2018 Budget Year-to-Date	FY 2018 Actual Year-to-Date
Revenue			
Sale of Electricity - see Income Statement (4.C.14)	57,985,000	23,800,734	24,397,395
Less Unbilled Revenue Adjustment - Not Booked yet			-
Other Revenue			
SBI Solar Surcharge	208,000	173,334	220,458
Other Electric Operating Sales	746,130	310,838	324,141
Cap&Trade Sales Income & LCFS Credit Sale	832,233	375,957	584,443
REC Sales Income	2,355,058	999,348	1,041,722
Interest Income	300,000	124,980	178,652
Less Restrictd Int. Income for Trustee A/C			(6,006)
Non-Operating Income/Deduction Net	265,591	110,663	115,143
Reserves Reduction - Release Reserves funds for designated usages	8,453,000	3,522,083	4,193,125
Total Other Revenue	13,160,012	5,617,203	6,651,678
Retainments - UUD Reserve Funding	(1,160,000)	(483,333)	(483,333)
Retainments: Solar Surcharge	(208,000)	(173,333)	(173,335)
Retainments: Cap&Trade and REC Sales Net Revenue	(3,187,291)	(1,375,305)	(1,626,165)
Total Retainments	(4,555,291)	(2,031,972)	(2,282,833)
Adjusted Net Revenue	66,589,721	27,385,966	28,766,240
Purchased Power	(31,202,000)	(13,791,539)	(10,427,620)
Expense Items Included In Non-Power Costs			
Total Operating Expenses - see Income Statement (4.C.2.14)	(23,427,928)	(23,551,838)	(18,355,707)
Remove Purchased Power included in Total Operating Expenses		13,791,539	10,427,620
Non-Power Operating Expenses	(23,427,928)	(9,760,299)	(7,928,087)
Remove Depreciation	3,230,000	1,345,833	1,400,510
Non-Power Operating Expenses Excluding Depreciation	(20,197,928)	(8,414,466)	(6,527,577)
Debt Related Charges	(1,406,713)	(586,130)	(585,985)
Less Debt Cost Amortization	62,000	25,833	25,690
PILOT/ROI	(1,445,575)	(602,323)	(602,324)
Non-Operating Revenue & Expenses	(2,790,288)	(1,162,620)	(1,162,619)
Capital Projects (see 4.C.2.9)	(9,927,180)	(4,136,325)	(4,732,714)
Total Non-Power Costs	(32,915,396)	(13,713,411)	(12,422,910)
Recap of Income and Expenses			
Sale of Electricity	57,985,000	23,800,734	24,397,395
Other Revenue Sources	13,160,012	5,617,203	6,651,678
Retainments	(4,555,291)	(2,031,972)	(2,282,833)
Purchased Power Costs	(31,202,000)	(13,791,539)	(10,427,620)
Total Non-Power Costs Excluding City Transfer	(32,915,396)	(13,713,411)	(12,422,910)
Transfer to City of Alameda General Fund	(3,700,000)	(1,541,667)	(1,480,000)
Over (Under) Collection	(1,227,675)	(1,660,651)	4,435,710