



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
January 2018
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month January 2018

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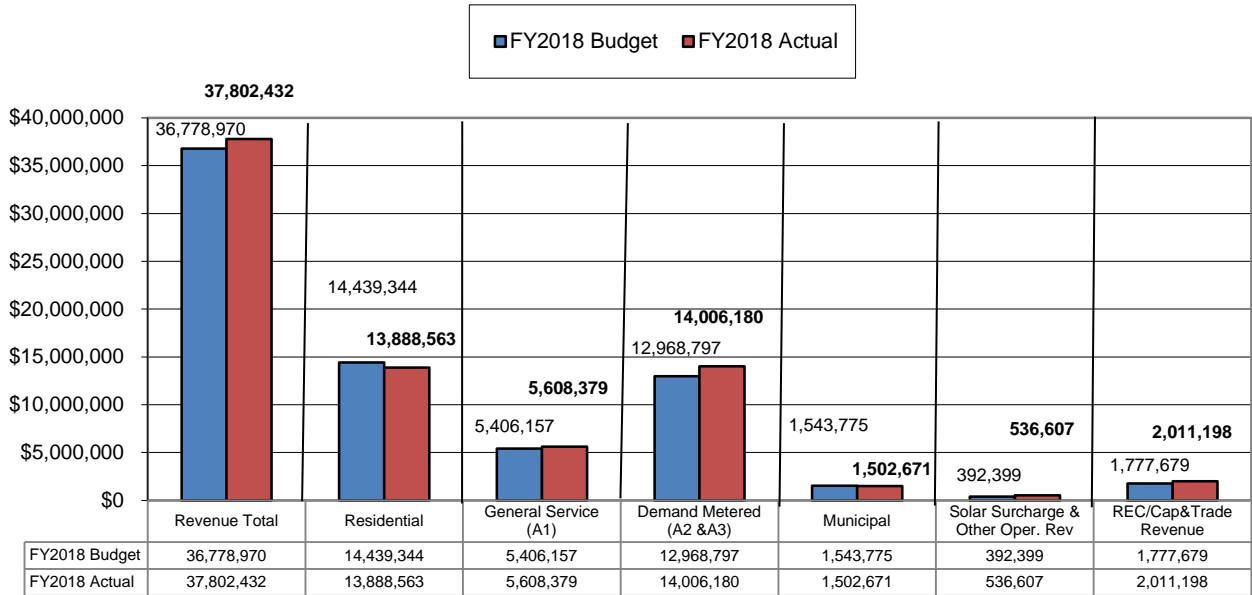
MANAGEMENT SUMMARY

Alameda Municipal Power
 Financial Summary of Selected Totals
 For FY2018 Year to Date As of January 2018

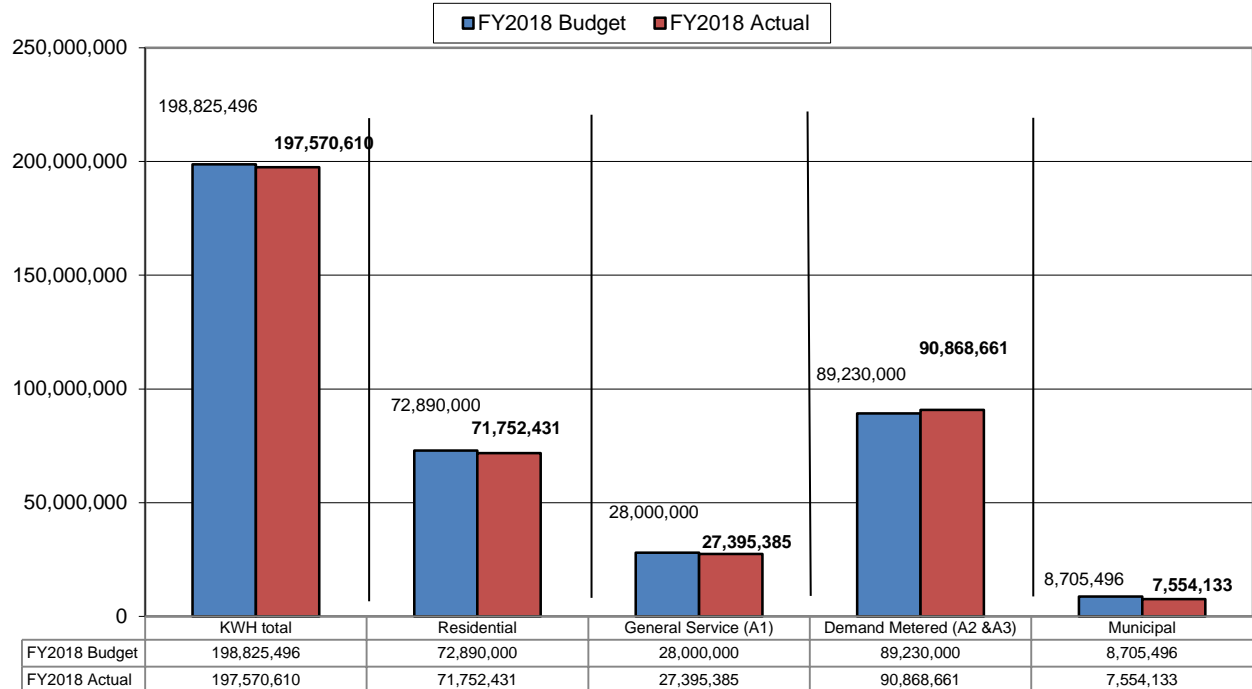
AGENDA ITEM NO: 4.C.4
MEETING DATE: 3/19/2018

	<u>YTD Actual</u>	<u>FY2018 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
Electric Sales (KWH):	197,570,610	198,825,496	(1,254,886)	-0.6%	202,108,902	(4,538,292)	-2.2%
Residential (D1 & D2)	71,752,431	72,890,000	(1,137,569)	-1.6%	73,529,061	(1,776,630)	-2.4%
General Service (A1)	27,395,385	28,000,000	(604,615)	-2.2%	31,079,645	(3,684,260)	-11.9%
Demand Metered (A2 & A3)	90,868,661	89,230,000	1,638,661	1.8%	89,013,940	1,854,721	2.1%
Municipal & Other (M1, M2, M3, OL & CT)	7,554,133	8,705,496	(1,151,363)	-13.2%	8,486,256	(932,123)	-11.0%
Electric Revenue - see 4.C.2.14 & 15 for Income Statement	37,802,432	36,778,970	1,023,462	2.8%	37,140,674	661,758	1.8%
Residential (D1 & D2)	13,888,563	14,439,344	(550,781)	-3.8%	12,467,339	1,421,224	11.4%
General Service (A1)	5,608,379	5,406,157	202,222	3.7%	5,671,033	(62,654)	-1.1%
Demand Metered (A2 & A3)	14,006,180	12,968,797	1,037,383	8.0%	12,954,316	1,051,864	8.1%
Municipal & Other (M1, M2, M3, OL & CT)	1,502,671	1,543,775	(41,104)	-2.7%	1,566,903	(64,232)	-4.1%
Solar Rebate Surcharge	308,947	208,000	100,947	48.5%	315,828	(6,881)	-2.2%
Energy Adjustment Revenue	248,834	250,819	(1,985)	-0.8%	230,666	18,168	7.9%
Other Operating Revenue	227,660	184,399	43,261	23.5%	183,348	44,312	24.2%
Revenue from REC, Cap&Trade & LCFS Credit Sale	2,011,198	1,777,679	233,519	13.1%	3,751,241	(1,740,043)	-46.4%
Electric Operating & Non-Operating expenses - see 4.C.2.14 & 15 for Income Statement	(30,501,612)	(36,176,366)	5,674,754	-15.7%	(32,305,349)	1,803,737	-5.6%
Purchased Power	(15,972,171)	(19,018,453)	3,046,282	-16.0%	(18,291,649)	2,319,478	-12.7%
Customer Programs & Services	(1,858,621)	(2,559,940)	701,319	-27.4%	(1,812,204)	(46,417)	2.6%
Operations & Maintenance	(2,564,520)	(3,159,147)	594,627	-18.8%	(2,431,321)	(133,199)	5.5%
Administration	(4,306,664)	(5,296,743)	990,079	-18.7%	(4,527,649)	220,985	-4.9%
Expenses Funded by Special Revenue	(441,208)	(765,873)	324,665	-42.4%	(306,133)	(135,075)	44.1%
Depreciation & Amortization	(1,952,178)	(1,884,169)	(68,009)	3.6%	(2,039,529)	87,351	-4.3%
Other Nonoperating Revenue (Expenses)-Net	477,381	329,909	147,472	44.7%	462,097	15,284	3.3%
Debt Related Charges	(820,379)	(820,536)	157	0.0%	(852,275)	31,896	-3.7%
PILOT & City Transfer	(3,063,252)	(3,001,414)	(61,838)	2.1%	(2,506,686)	(556,566)	22.2%
Electric Net Income (Loss) - See 4.C.2.14 & 15	7,300,820	602,604	6,698,216	-1111.5%	4,835,325	2,465,495	51.0%
Alameda Point Telephone Net Income - see 4.C.2.16 & 17 for Income Statement	15,838	30,040	(14,202)	-47.3%	32,243	(16,405)	-50.9%
Revenue	44,664	44,622	42	0.1%	48,765	(4,101)	-8.4%
Operating expenses	(28,826)	(14,582)	(14,244)	97.7%	(16,522)	(12,304)	74.5%

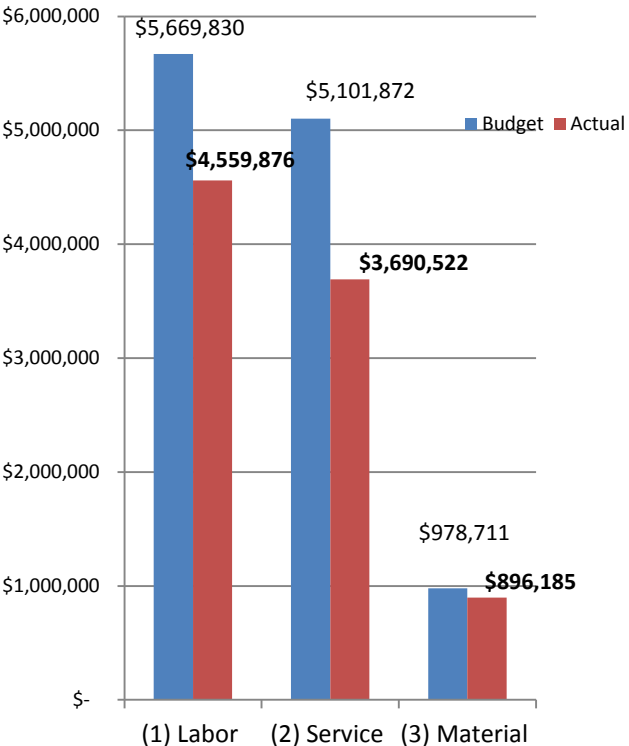
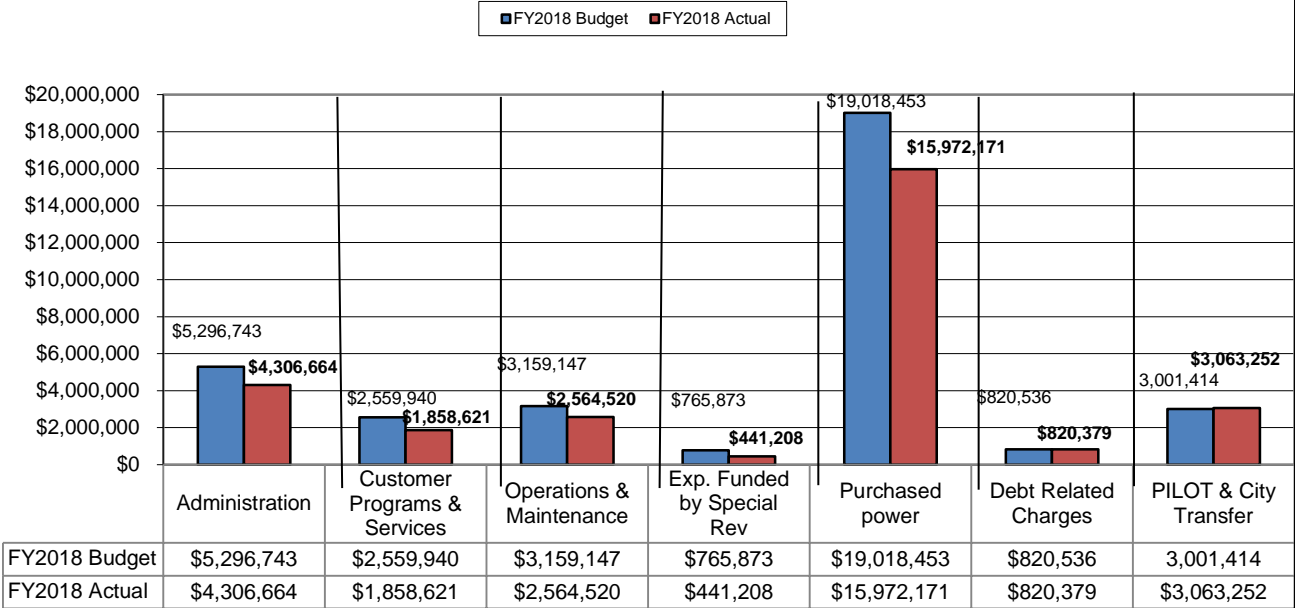
Electric Revenue through January 2018



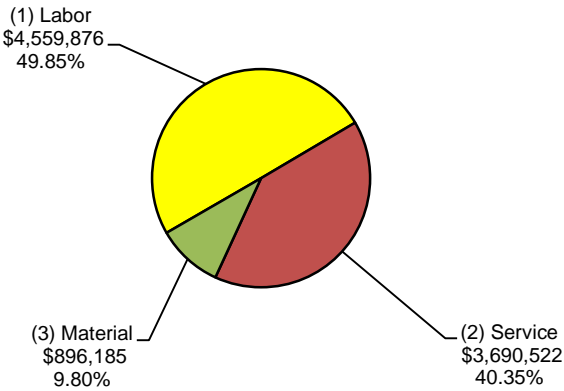
Electric Sales (KWh) through January 2018



Electric Expense through January 2018



Electric Operating Exp. through January 2018
(Excl. Purchased Power & Depreciation)

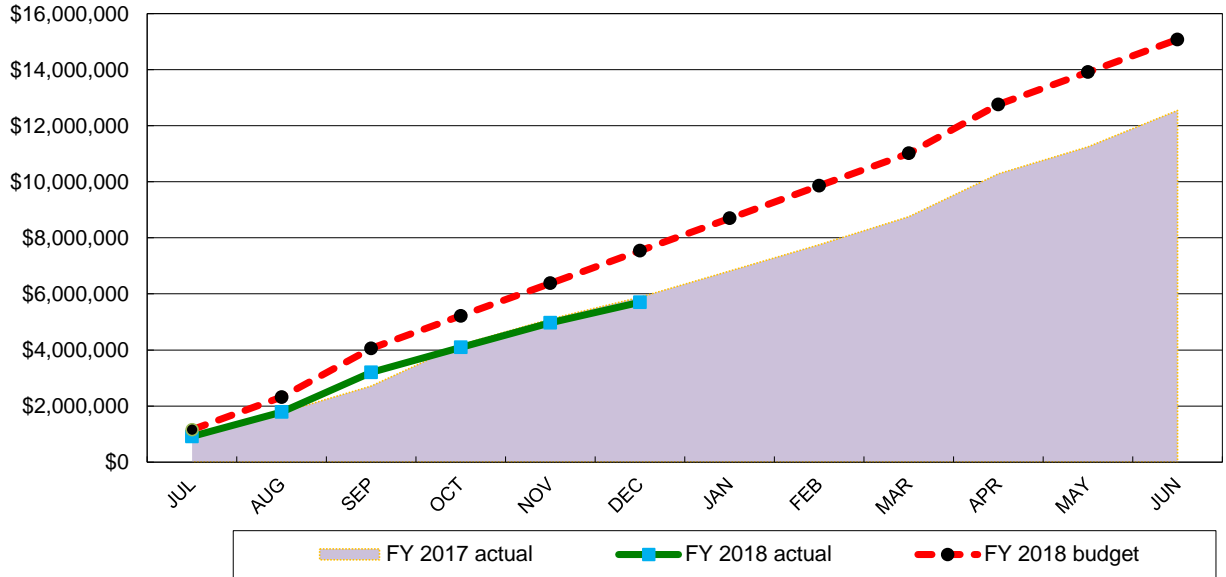


- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

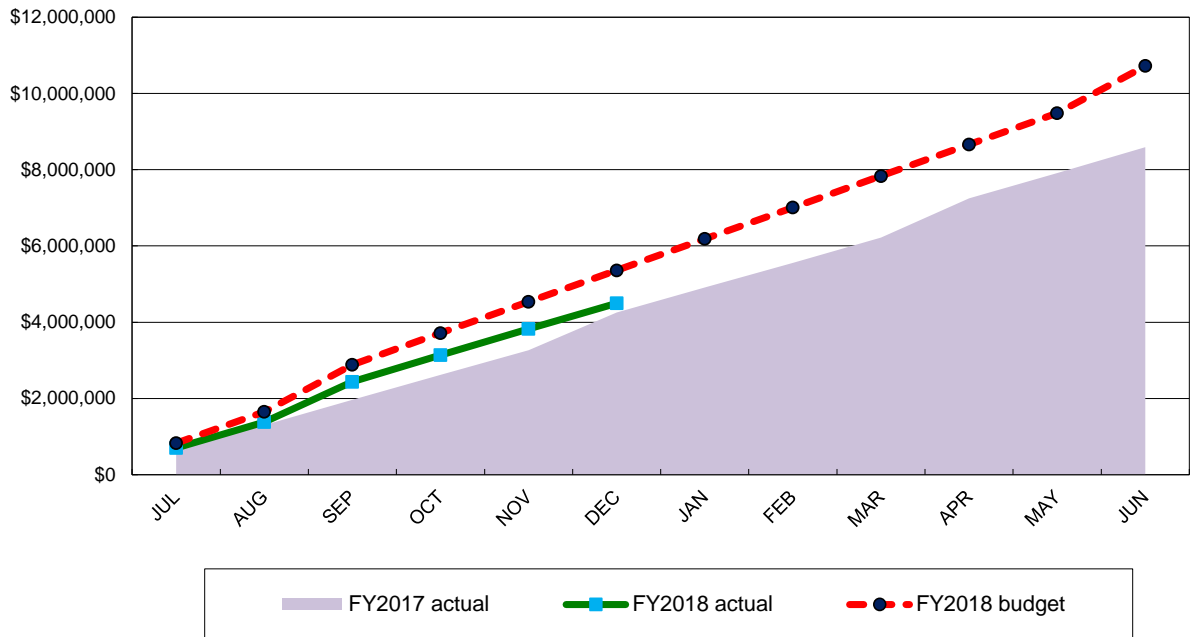
**Alameda Municipal Power
FY 2018 Total Wages & Benefits
Through January 2018**

AGENDA ITEM NO: 4.C.7
MEETING DATE: 3/19/2018

TOTAL WAGES & BENEFITS



Gross Wages



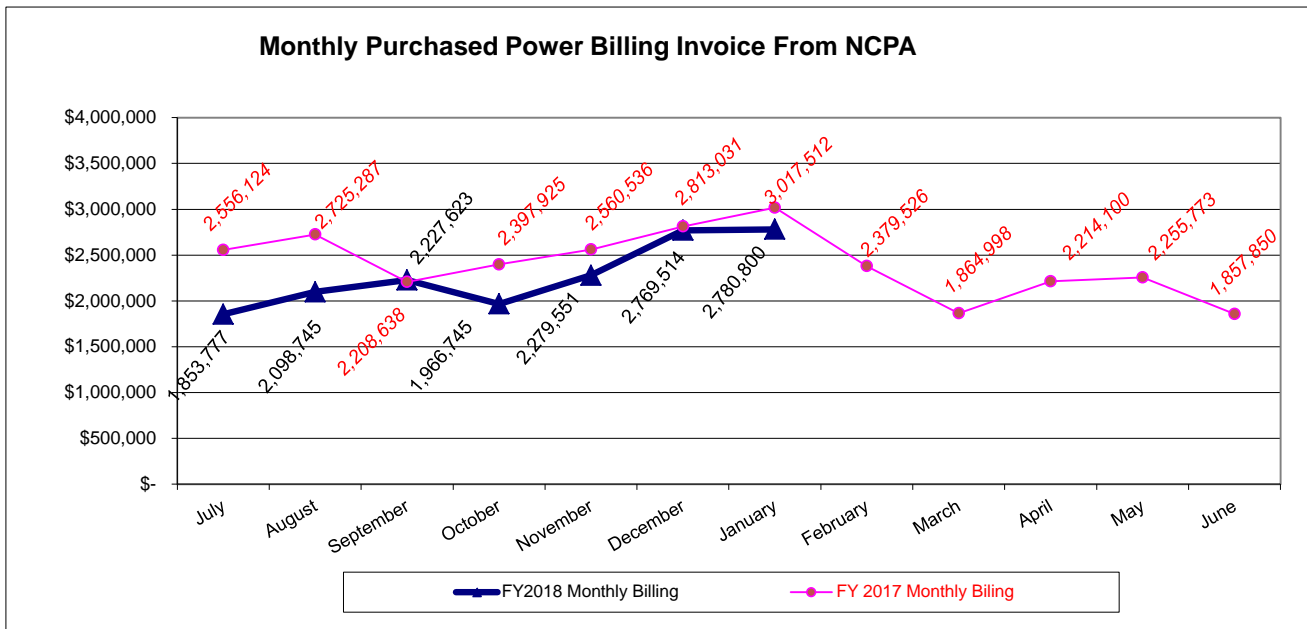
Budgeted Employees: 95
Actual Employees: 81 + 3 Temps

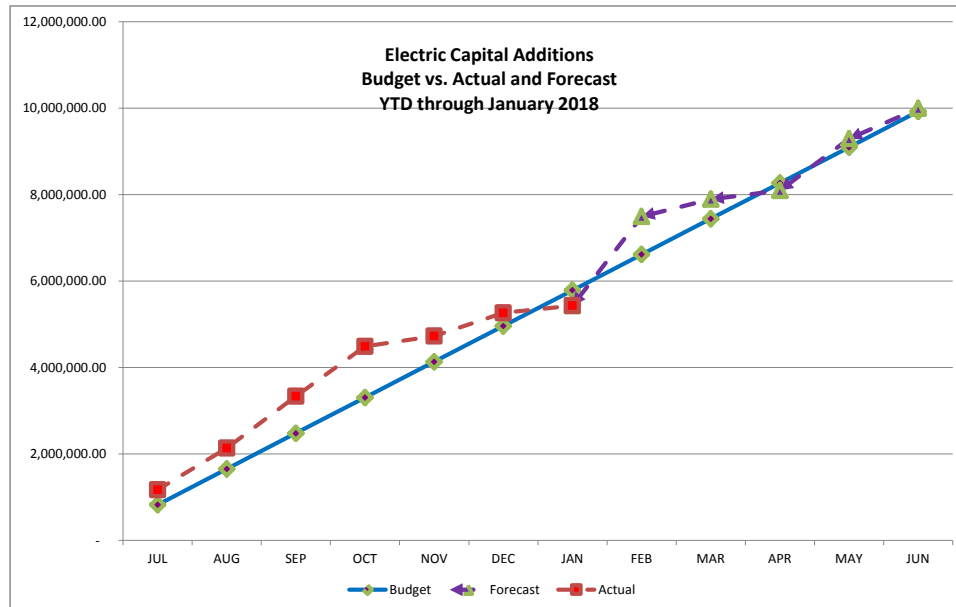
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month January 2018

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

		FY 2018 Monthly	FY 2018 Year-to-Date	FY 2017 Monthly	FY 2017 Year-to-Date
July		1,853,777	1,853,777	2,556,124	2,556,124
August		2,098,745	3,952,522	2,725,287	5,281,411
September		2,227,623	6,180,145	2,208,638	7,490,049
October		1,966,745	8,146,890	2,397,925	9,887,974
November		2,279,551	10,426,441	2,560,536	12,448,510
December		2,769,514	13,195,955	2,813,031	15,261,541
January		2,780,800	15,976,755	3,017,512	18,279,053
February				2,379,526	20,658,579
March				1,864,998	22,523,577
April				2,214,100	24,737,677
May				2,255,773	26,993,450
June				1,857,850	28,851,300
Dec/Prior Year	Net Metering Purchase - Solar	2,938	10,247	19,163	24,178
Dec/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	-	-	(17,546)
Dec/Prior Year	Miscellaneous	-	543	-	-
Dec/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	(11,101)	(15,375)	(24,937)	-
Prior Year	NCPA Refund for Prior Year Settlement				(656,325)
		<u>2,772,637</u>	<u>15,972,170</u>	<u>3,011,738</u>	<u>28,201,607</u>





	Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	465,000	156	41,306
System Additions	650,000	415	16,805
New Loads	1,054,680	68,883	353,935
Underground Conversions	750,000	5,538	51,264
Funded by Cap & Trade	450,000	4,729	229,175
Funded by REC	995,000	0	0
<i>AMI Deployment - REC Funding</i>	<i>4,600,000</i>	<i>7,670</i>	<i>3,996,623</i>
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>42,951</i>	<i>435,120</i>
	\$8,964,680	\$130,342	\$5,124,227

System Enhancements (Capitalized)			
Transmission	25,000	0	17,128
Distribution	150,000	4,158	146,691
Substation Equipment	100,000	0	4,435
Streetlight Replacement	0	0	0
Subtotal - System Enhancements Projects	\$275,000	\$4,158	\$168,254

Information Systems Capital Projects			
IT Equip (Monitors, tablets, workstations)	95,000	0	0
IT Security	30,000	0	0
Network & Storage	267,500	0	52,461
IT Additions & Expansion	55,000	0	0
All Others - unplanned	0	\$29,793	0
Subtotal - Information Systems Projects	\$447,500	\$29,793	\$105,833

Admin Capital Projects			
Financial & CIS System Upgrades	\$25,000	0	0
Subtotal - Admin Services Projects	\$25,000	\$0	\$0

Support Services Capital Projects			
Fire Alarm Replacement	45,000	0	0
Energy Efficiency-REC	65,000	0	0
Service Center Upgrades	105,000	0	0
All Others - unplanned	0	3,316	37,689
Subtotal - Support Services Capital Projects	\$215,000	\$3,316	\$37,689

Total Capital Projects for FY 2018 **\$9,927,180** **\$167,609** **\$5,436,003**

Budget	This Month	YTD Actual
Collected	This Month	YTD Actual

Total Outside Billing Projects for FY 2018 **\$1,505,707** **\$25,310** **\$221,060**

**Special Revenue Summary - FY2018
YTD through January 2018**

Cap & Trade Revenue Reserve	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2017					2,254,349
Jul-17			(1,070)	(1,070)	2,253,279
Aug-17			(659)	(659)	2,252,620
Sep-17	204,332			-	2,456,952
Oct-17	-			-	2,456,952
Nov-17	-		(221,236)	(221,236)	2,235,716
Dec-17	208,611		(1,482)	(1,482)	2,442,846
Jan-18			(4,729)	(4,729)	2,438,117
Feb-18				-	2,438,117
Mar-18				-	2,438,117
Apr-18				-	2,438,117
May-18				-	2,438,117
Jun-18				-	2,438,117
Total To Date	412,943	-	(229,175)	(229,175)	2,438,117

REC Revenue Reserve	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2017					21,508,056
Jul-17	171,634	(9,170)	(847,639)	(856,809)	20,822,882
Aug-17	167,610	(54,111)	(652,240)	(706,351)	20,284,141
Sep-17	194,370	(8,252)	(890,292)	(898,544)	19,579,967
Oct-17	204,785	(6,772)	(843,744)	(850,516)	18,934,236
Nov-17	192,994	(190,159)	(451,231)	(641,390)	18,485,840
Dec-17	186,693	(111,685)	(303,808)	(415,493)	18,257,041
Jan-18	198,341	(61,060)	(7,670)	(68,730)	18,386,652
Feb-18				-	18,386,652
Mar-18				-	18,386,652
Apr-18				-	18,386,652
May-18				-	18,386,652
Jun-18				-	18,386,652
Total To Date	1,316,427	(441,208)	(3,996,623)	(4,437,831)	18,386,652

Low Carbon Fuel Standard Revenue Reserve	Funding from Cash Receipts	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Oct-17	171,500				171,500
Total To Date	171,500	-	-	-	171,500

Combined Total 1,900,870 (441,208) (4,225,799) (4,667,007) 20,996,269

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month January 2018**

1. **Sales of Electricity:** January electricity sales were 4.9% lower than budget for the month, and 1.5% lower than the same month last year. Residential sales were 5.4% under budget for the month, but 3.3% higher than the same month last year. General Service A1 sales were 0.9% over budget for the month, but 4.4% lower than the same month last year. Demand Metered Services A2 & A3 sales were 6.3% under budget for the month, and 5.0% lower than the same month last year. Municipal and Other Service sales were 7.0% under budget for the month, and 11.5% lower than the same month last year.

Overall KWh sales were 7.0% under budget for the month, and 11.5% lower than the same month last year. Residential KWh sales were 2.2% under budget for the month, and 9.6% lower than the same month last year. General Service A1 KWh sales were 3.6% under budget for the month, and 13.5% lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 11.9% under budget for the month and 12.1% lower than the same month last year. Municipal and Other Service KWh sales were 18.1% under budget for the month, and 12.4% lower than the same month last year.

2. **Purchased Power:** January purchased power cost was \$270,732 under budget, and \$239,101 lower than the same month last year (see 4.C.2.14 & 4.C.2.15 Income Statement). The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** For the month, operating expenses, excluding purchased power and depreciation, were 20.9% under budget and 7.8% lower than the same month last year. For year to date, Labor was 19.6% under budget, Service was 27.7% under budget, and Material was 8.4% under budget.
4. **Non-Operating Revenues and Expenses:** Return on Investment was over budget this month due to a quarterly interest payment on investments. Budget amounts are based on 12 equal monthly payments. In January, AMP made interest payments to the 2010A/B bondholders through the third-party trustee accounts that AMP funded with monthly installment for debt interest expenses and stipulated principal allocations.

Alameda Municipal Power FY18 - Production
 Electric Income Stmt - Budget vs Actual
 For JANUARY 1, 2018 through JANUARY 31, 2018

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Sale of Electricity	5,331,084.63	5,604,321.00	273,236.37-	4.9-	35,005,793.31	34,358,073.00	647,720.31	1.9
Electric Other Operating Sales	116,972.53	62,152.63	54,819.90	88.2	785,440.84	643,217.63	142,223.21	22.1
Cap & Trade Net Revenue					412,942.87	375,957.00	36,985.87	9.8
REC Sales Net Revenue	198,341.00	200,854.00	2,513.00-	1.3-	1,426,755.15	1,401,722.00	25,033.15	1.8
Low Carbon Fuel Standard Credit Sale					171,500.00		171,500.00	100.0-
Total Operating Revenue	5,646,398.16	5,867,327.63	220,929.47-	3.8-	37,802,432.17	36,778,969.63	1,023,462.54	2.8
Operating Expense								
Balancing AC Adjustment								
Purchased Power	2,772,636.50	2,501,904.50	270,732.00	10.8-	15,972,171.25	19,018,452.50	3,046,281.25-	16.0
Energy Efficiency	10,792.09	39,650.80	28,858.71-	72.8	82,108.57	277,650.80	195,542.23-	70.4
Customer Assist, Solar Rebate & Other	16,875.59	7,830.20	9,045.39	115.5-	251,542.22	54,830.20	196,712.02	358.8-
Operations & Maintenance	372,798.13	452,308.76	79,510.63-	17.6	2,564,520.41	3,159,147.30	594,626.89-	18.8
Customer Service	201,047.13	252,086.93	51,039.80-	20.2	1,236,826.30	1,770,285.37	533,459.07-	30.1
Administrative and General	609,127.62	756,418.14	147,290.52-	19.5	4,306,663.94	5,296,743.10	990,079.16-	18.7
Depreciation and Amortization	275,811.04	269,167.00	6,644.04	2.5-	1,952,177.77	1,884,169.00	68,008.77	3.6-
Customer Relations	37,889.96	65,073.96	27,184.00-	41.8	288,143.02	457,173.96	169,030.94-	37.0
Expenses Funded by Special Revenue	61,059.76	109,372.90	48,313.14-	44.2	441,208.12	765,872.90	324,664.78-	42.4
Total Operating Expense	4,358,037.82	4,453,813.19	95,775.37-	2.2	27,095,361.60	32,684,325.13	5,588,963.53-	17.1
Operating Income (Loss)	1,288,360.34	1,413,514.44	125,154.10-	8.9-	10,707,070.57	4,094,644.50	6,612,426.07	161.5
Nonoperating Income (Expense)								
Return on Investments	145,089.79	24,990.00	120,099.79	480.6	332,994.83	174,990.00	158,004.83	90.3
Return on restricted investments	2,084.63		2,084.63	100.0-	9,615.89		9,615.89	100.0-
Debt-related charges	117,196.96-	117,179.19-	17.77-		820,378.72-	820,535.67-	156.95	
Net Nonoperating Income (Exp)	19,126.16	22,123.73	2,997.57-	13.5-	134,769.77	154,919.23	20,149.46-	13.0-
Payment in Lieu of Taxes	120,464.58-	120,416.40-	48.18-		843,252.06-	843,203.92-	48.14-	
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	71,360.96-	190,481.86-	119,120.90	62.5-	1,186,250.29-	1,333,830.36-	147,580.07	11.1-
Income before Transfer to the City	1,216,999.38	1,223,032.58	6,033.20-	0.5-	9,520,820.28	2,760,814.14	6,760,006.14	244.9
Transfer to the City	370,000.00-	308,210.00-	61,790.00-	20.0	2,220,000.00-	2,158,210.00-	61,790.00-	2.9
Net Income (Loss)	846,999.38	914,822.58	67,823.20-	7.4-	7,300,820.28	602,604.14	6,698,216.14	1,111.5

Alameda Municipal Power FY18 - Production
Electric Comparative Income Stmt
For JANUARY 1, 2018 through JANUARY 31, 2018

	Current Month Amount	Last Year Curr Month	Curr Month - Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Sale of Electricity	5,331,084.63	5,410,854.40	79,769.77-	1.5-	35,005,793.31	32,659,590.46	2,346,202.85	7.2
Electric Other Operating Sales	116,972.53	120,879.00	3,906.47-	3.2-	785,440.84	729,841.58	55,599.26	7.6
Cap & Trade Net Revenue					412,942.87	480,111.95	67,169.08-	14.0-
REC Sales Revenue	198,341.00	200,062.00	1,721.00-	0.9-	1,426,755.15	3,271,129.50	1,844,374.35-	56.4-
Low Carbon Fuel Standard Credit Sale					171,500.00		171,500.00	100.0-
Total Operating Revenue	5,646,398.16	5,731,795.40	85,397.24-	1.5-	37,802,432.17	37,140,673.49	661,758.68	1.8
Operating Expense								
Balancing AC Adjustment								
Purchased Power	2,772,636.50	3,011,738.29	239,101.79-	7.9	15,972,171.25	18,291,648.72	2,319,477.47-	12.7
Energy Efficiency	10,792.09	20,361.90	9,569.81-	47.0	82,108.57	119,240.67	37,132.10-	31.1
Customer Assist, Solar Rebate & Other	16,875.59	11,302.23	5,573.36	49.3-	251,542.22	192,012.69	59,529.53	31.0-
Operations & Maintenance	372,798.13	357,832.89	14,965.24	4.2-	2,564,520.41	2,431,320.89	133,199.52	5.5-
Customer Service	201,047.13	197,821.96	3,225.17	1.6-	1,236,826.30	1,194,655.56	42,170.74	3.5-
Administrative and General	609,127.62	654,072.50	44,944.88-	6.9	4,306,663.94	4,527,648.53	220,984.59-	4.9
Depreciation and Amortization	275,811.04	298,267.68	22,456.64-	7.5	1,952,177.77	2,039,528.72	87,350.95-	4.3
Customer Relations	37,889.96	36,385.08	1,504.88	4.1-	288,143.02	306,294.61	18,151.59-	5.9
Expenses Funded by Special Revenue	61,059.76	141,982.78	80,923.02-	57.0	441,208.12	306,133.04	135,075.08	44.1-
Total Operating Expense	4,358,037.82	4,729,765.31	371,727.49-	7.9	27,095,361.60	29,408,483.43	2,313,121.83-	7.9
Operating Income (Loss)	1,288,360.34	1,002,030.09	286,330.25	28.6	10,707,070.57	7,732,190.06	2,974,880.51	38.5
Nonoperating Income (Expense)								
Return on Investments	145,089.79	88,743.47	56,346.32	63.5	332,994.83	224,837.75	108,157.08	48.1
Return on restricted investments	2,084.63	20.18	2,064.45	*****	9,615.89	229.98	9,385.91	4,081.2
Debt-related charges	117,196.96-	121,753.63-	4,556.67	3.7-	820,378.72-	852,275.41-	31,896.69	3.7-
Net Nonoperating Income (Exp)	19,126.16	9,260.53	9,865.63	106.5	134,769.77	237,029.05	102,259.28-	43.1-
Payment in Lieu of Taxes	120,464.58-	118,104.75-	2,359.83-	2.0	843,252.06-	826,685.65-	16,566.41-	2.0
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	71,360.96-	141,834.20-	70,473.24	49.7-	1,186,250.29-	1,216,864.28-	30,613.99	2.5-
Income before Transfer to the City	1,216,999.38	860,195.89	356,803.49	41.5	9,520,820.28	6,515,325.78	3,005,494.50	46.1
Transfer to the City	370,000.00-	280,000.00-	90,000.00-	32.1	2,220,000.00-	1,680,000.00-	540,000.00-	32.1
Net Income (Loss)	846,999.38	580,195.89	266,803.49	46.0	7,300,820.28	4,835,325.78	2,465,494.50	51.0

Alameda Municipal Power FY18 - Production
 Alameda Point Phone Comparative Income Stmt
 For JANUARY 1,2018 through JANUARY 31,2018

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Other Operating Revenue	11.72-	39.57	51.29-	129.6-	172.56	300.12	127.56-	42.5-
Alameda Point Telephone	6,311.20	6,734.40	423.20-	6.3-	44,466.13	48,439.61	3,973.48-	8.2-
Total Operating Revenue	6,299.48	6,773.97	474.49-	7.0-	44,638.69	48,739.73	4,101.04-	8.4-
Operating Expense								
Operations & Maintenance	1,908.65	2,050.25	141.60-	6.9	28,825.66	16,521.58	12,304.08	74.5-
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	1,908.65	2,050.25	141.60-	6.9	28,825.66	16,521.58	12,304.08	74.5-
Operating Income (Loss)	4,390.83	4,723.72	332.89-	7.0-	15,813.03	32,218.15	16,405.12-	50.9-
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	4,390.83	4,723.72	332.89-	7.0-	15,813.03	32,218.15	16,405.12-	50.9-
Transfer to the City								
Net Income (Loss)	4,390.83	4,723.72	332.89-	7.0-	15,813.03	32,218.15	16,405.12-	50.9-

Alameda Municipal Power FY18 - Production
Consolidated Balance Sheet
As of JANUARY 31, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	111,916,020.10	111,138,164.70	777,855.40	0.7
Construction Work in Progress	10,779,666.30	2,120,345.24	8,659,321.06	80.3
Accumulated Depreciation	76,462,809.46-	73,464,551.24-	2,998,258.22-	3.9
Utility Plant Net	46,232,876.94	39,793,958.70	6,438,918.24	13.9
Restricted Investments				
2010A&B Installment Fund	886,448.62	856,059.46	30,389.16	3.4
2010A&B Reserve Fund	2,668,202.75	2,659,427.27	8,775.48	0.3
Restricted Investments	3,554,651.37	3,515,486.73	39,164.64	1.1
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	9,529,289.19	8,434,774.97	1,094,514.22	11.5
Solar PV Rebate Reserve	373,645.24	339,934.33	33,710.91	9.0
REC Net Revenue Reserve	18,386,652.04	19,876,858.93	1,490,206.89-	8.1-
CAP & Trade Net Rev Reserve	2,438,117.14	1,882,178.66	555,938.48	22.8
Low Carbon Fuel St Rev Reserve	171,500.00		171,500.00	100.0
Investment Reserved - Special Purposes	32,099,203.61	31,733,746.89	365,456.72	1.1
Noncurrent Assets:				
NCPA projects and reserves	10,008,226.00	7,584,072.00	2,424,154.00	24.2
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	649,133.11	710,783.71	61,650.60-	9.5-
Deferred outflows re to pension	4,980,063.00	3,744,894.00	1,235,169.00	24.8
Interfund Advances				
Non Current Assets	15,677,422.11	12,079,749.71	3,597,672.40	22.9
Current Assets:				
Cash and equivalents	35,856,664.45	32,194,664.02	3,662,000.43	10.2
Interest Receivable				
Accounts Receivable	9,100,557.33	9,401,814.96	301,257.63-	3.3-
Materials and Supplies	3,617,136.14	3,999,780.94	382,644.80-	10.6-
Prepaid PILOT/ROI	455,795.81		455,795.81	100.0
Prepaid Power costs and others				
Current Assets	49,030,153.73	45,596,259.92	3,433,893.81	7.0
Total Assets	146,594,307.76	132,719,201.95	13,875,105.81	9.5

Alameda Municipal Power FY18 - Production
Consolidated Balance Sheet
As of JANUARY 31, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	28,198,376.88	21,364,140.71	6,834,236.17	24.2-
Appropriated Earnings	32,099,203.61	31,733,746.89	365,456.72	1.1-
Current Net Earnings and Expense	7,316,658.31	4,867,568.93	2,449,089.38	33.5-
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Total Earned Surplus	67,614,238.80	57,965,456.53	9,648,782.27	14.3-
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Equity in NCPA joint venture	10,008,226.00	7,584,072.00	2,424,154.00	24.2-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	45,076,196.00	41,330,814.00	3,745,382.00	8.3-
Capital Lease Payables				
Deferred Inflows re to pension	77,362.00	3,987,689.00	3,910,327.00-	5,054.6
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Long Term Liabilities	45,153,558.00	45,318,503.00	164,945.00-	0.4
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Current Liabilities				
A/P and Accrued Payroll	585,528.40	808,972.64	223,444.24-	38.2
Interest Payable	112,059.12	116,616.07	4,556.95-	4.1
Purchase Power Balancing A/C	18,648,533.15	17,222,897.15	1,425,636.00	7.6-
Deposits	2,153,726.11	1,336,610.06	817,116.05	37.9-
Taxes Payable	359,740.49	360,436.69	696.20-	0.2
Other Accrued Liabilities	1,958,697.69	2,005,637.81	46,940.12-	2.4
	-----	-----	-----	-----
Current Liabilities	23,818,284.96	21,851,170.42	1,967,114.54	8.3-
	-----	-----	-----	-----
Total Capitalization and Liabilities	146,594,307.76	132,719,201.95	13,875,105.81	9.5-
	=====	=====	=====	=====

**Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month January 2018**

**AGENDA ITEM NO: 4.C.19
MEETING DATE: 03/19/2018**

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	846,999	7,300,820
Net Income (Loss) - Alameda Point Phone	4,416	15,838
and cash flows from operating activities:		
- Depreciation & Amortization expense	275,811	1,952,178
- Plant Asset Retirement Accum Dep. Adjustment	(0)	(24,222)
- Debt Cost Amortization	5,138	35,963
- (Increase) Decrease in Accounts Receivable	(5,051)	(1,152,574)
- (Increase) Decrease in Interest Receivable	0	104,258
- (Increase) Decrease in Material & Supplies Inventory	(80,793)	130,950
- (Increase) Decrease in Prepays	91,159	(431,096)
- Increase (Decrease) in Accounts Payable	(587,290)	(401,392)
- Increase (Decrease) in Interest Payable	(560,297)	(587,637)
- Increase (Decrease) in Customer Deposits	7,007	923,492
- Increase (Decrease) in Taxes Payable	(327,393)	51,102
- Increase (Decrease) in Other Accrued Liabilities	9,923	18,360
- Increase (Decrease) in Pension-related Liabilities	0	0
Net cash provided (used) by operating activities	(320,371)	7,936,039
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(43,918)	(1,105,916)
(Increase) Decrease in Construction Work in Progress	(161,137)	(4,303,120)
2010A&B Bond Fund Debt Service Trustee A/C	453,414	1,061,701
2010A&B Common Reserve Account Interest Income	(1,452)	(7,430)
(Increase) Decrease in NCPA Various Deposits	0	(188,536)
Net cash provided (used) by investing activities	246,907	(4,567,522)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	0	(1,220,000)
Net cash provided (used) by financing activities	0	(1,220,000)
Net Increase (Decrease) in Cash	<u>(73,464)</u>	<u>2,148,517</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(91,128)	(643,824)
(Increase) Decrease in Solar PV Rebate Reserve	(25,601)	(88,968)
(Increase) Decrease in REC Net Revenue Reserve	(129,611)	3,121,404
(Increase) Decrease in Cap&Trade Net Revenue Reserve	4,729	(183,768)
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	0	(171,500)
- Subtotal (Increase) Decrease in in Reserves	<u>(241,612)</u>	<u>2,033,344</u>
Total Increase (Decrease) in Cash	<u>(315,077)</u>	<u>4,181,861</u>
Cash - June 30, 2017		31,674,802
Cash - Dec 31, 2017	<u>36,171,740</u>	
Cash - Jan 31, 2018	<u>35,856,663</u>	<u>35,856,663</u>
Additional Information		
Reserves for Special Purposes at 06/30/2017		34,132,548
Reserves for Special Purposes at 12/31/2017	31,857,591	
Net Increase (Decrease) for the period	<u>241,612</u>	<u>(2,033,344)</u>
Reserves for Special Purposes at 1/31/2018	<u>32,099,204</u>	<u>32,099,204</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month January, 2018**

AGENDA ITEM 4.C.20
MEETING DATE: 3/19/18

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	62,114.28	12,547.78
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	59,943.87	9,004.40
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,678.05	28.81
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	722,275.73	94,289.98
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	589,917.19	256,541.40
Underground Conduits	357.101	2522	366,075.48	2822	342,605.10	23,470.38
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,288,351.27</u>	<u>70,825.14</u>
Total Transmission			\$4,062,926.17		\$3,526,885.49	\$536,040.68
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,463,680.57	1,034,474.65
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	404,332.70	542,298.63
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,152,328.16	1,458,225.74
Station Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,109,764.59	1,682,277.42
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,719,092.95	2821	7,089,729.02	2,629,363.93
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	6,563,574.44	3,246,496.45
Underground Conduits	366.101	2521	13,241,691.57	2821	8,454,356.26	4,787,335.31
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	15,694,066.62	6,341,250.48
Line Transformers	368.101	2521	6,736,227.41	2821	4,593,006.78	2,143,220.63
Services	369.101	2521	4,137,156.18	2821	3,209,486.37	927,669.81
Meters	370.101	2521	3,305,557.84	2821	2,561,652.72	743,905.12
Street Lighting	373.101	2523	5,361,683.18	2823	1,117,654.84	4,244,028.34
Easement - Jenny Station (50 Years)		2601	<u>185,500.00</u>	2901	<u>119,000.00</u>	<u>66,500.00</u>
Total Distribution			\$84,467,741.29		\$54,583,827.49	\$29,883,913.80
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,573,511.82	2811	2,692,955.46	2,880,556.36
Office Mechanical Equipment	391.101	2551	1,247,275.03	2851	1,090,314.41	156,960.62
Office Furniture & Other Equipment	391.201	2571	835,789.24	2871	559,152.22	276,637.02
Computer Equipment & Software	391.301	2561	3,159,626.79	2861	3,064,835.66	94,791.13
Office Equipment-System Software-Cayenta	391.306	2591	998,489.05	2891	651,462.05	347,027.00
Dispatch Center Equipment	391.401	2551	254,089.52	2851	200,422.52	53,667.00
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	60,867.03	2881	53,729.77	7,137.26
Construction Vehicles	392.106	2581	2,848,610.15	2881	2,312,187.39	536,422.76
Electric Transportaion Vehicles	392.107	2581	220,628.23	2881	92,775.62	127,852.61
Electric Construction Vehicles	392.108	2581	43,711.76	2881	43,711.76	0.00
Stores Equipment	393.101	2551	128,116.93	2851	61,287.12	66,829.81
Shop & Garage Equipment	394.101	2551	25,712.82	2851	21,567.08	4,145.74
Tools & Work Equipment	394.201	2551	804,211.53	2851	741,576.40	62,635.13
Communication Equipment	397.101	2551	6,621,110.27	2851	6,444,378.48	176,731.79
Miscellaneous Equipment	398.101	2551	<u>473,779.60</u>	2851	<u>279,361.56</u>	<u>194,418.04</u>
Total General Plant			\$23,385,352.64		\$18,352,096.48	\$5,033,256.16
Subtotal			<u>\$111,916,020.10</u>		<u>\$76,462,809.46</u>	<u>\$35,453,210.64</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$10,779,666.30</u>			<u>\$10,779,666.30</u>
Grand Total			<u>\$122,695,686.40</u>		<u>\$76,462,809.46</u>	<u>\$46,232,876.94</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
FY 2018 YTD through January 2018**

	FY 2018 Annual Budget	FY 2018 Budget Year-to-Date	FY 2018 Actual Year-to-Date
Revenue			
Sale of Electricity - see Income Statement (4.C.14)	57,985,000	34,358,073	35,005,794
Less Unbilled Revenue Adjustment - Not Booked yet			-
Other Revenue			
SBI Solar Surcharge	208,000	208,000	308,947
Other Electric Operating Sales	746,130	435,218	476,496
Cap&Trade Sales Income & LCFS Credit Sale	832,233	375,957	584,443
REC Sales Income	2,355,058	1,401,722	1,426,756
Interest Income	300,000	174,990	342,610
Less Restrictd Int. Income for Trustee A/C			(9,617)
Non-Operating Income/Deduction Net	265,591	154,919	134,769
Reserves Reduction - Release Reserves funds for designated usages	8,453,000	4,930,917	5,337,848
Total Other Revenue	13,160,012	7,681,723	8,602,251
Retainments - UUD Reserve Funding	(1,160,000)	(676,667)	(676,667)
Retainments: Solar Surcharge	(208,000)	(208,000)	(233,603)
Retainments: Cap&Trade and REC Sales Net Revenue	(3,187,291)	(1,777,679)	(2,011,199)
Total Retainments	(4,555,291)	(2,662,346)	(2,921,469)
Adjusted Net Revenue	66,589,721	39,377,450	40,686,576
Purchased Power	(31,202,000)	(19,018,452)	(15,972,171)
Expense Items Included In Non-Power Costs			
Total Operating Expenses - see Income Statement (4.C.2.14)	(23,427,928)	(32,684,325)	(27,095,362)
Remove Purchased Power included in Total Operating Expenses		19,018,452	15,972,171
Non-Power Operating Expenses	(23,427,928)	(13,665,873)	(11,123,191)
Remove Depreciation	3,230,000	1,884,167	1,952,177
Non-Power Operating Expenses Excluding Depreciation	(20,197,928)	(11,781,706)	(9,171,014)
Debt Related Charges	(1,406,713)	(820,583)	(820,379)
Less Debt Cost Amortization	62,000	36,167	35,966
PILOT/ROI	(1,445,575)	(843,252)	(843,254)
Non-Operating Revenue & Expenses	(2,790,288)	(1,627,668)	(1,627,667)
Capital Projects (see 4.C.2.9)	(9,927,180)	(5,790,855)	(5,436,003)
Total Non-Power Costs	(32,915,396)	(19,200,229)	(16,234,684)
Recap of Income and Expenses			
Sale of Electricity	57,985,000	34,358,073	35,005,794
Other Revenue Sources	13,160,012	7,681,723	8,602,251
Retainments	(4,555,291)	(2,662,346)	(2,921,469)
Purchased Power Costs	(31,202,000)	(19,018,452)	(15,972,171)
Total Non-Power Costs Excluding City Transfer	(32,915,396)	(19,200,229)	(16,234,684)
Transfer to City of Alameda General Fund	(3,700,000)	(2,158,333)	(2,220,000)
Over (Under) Collection	(1,227,675)	(999,565)	6,259,721