



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
March 2018
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month March 2018**

Table of Contents

<u>Management Summary</u>	3
Financial Summary of Selected Totals.....	4
Revenue Graphs	5
Expense Graphs.....	6
Gross Earning, Wage & Benefits Graphs.....	7
Purchased Power Billing From NCPA	8
Analysis of Capital Spending	9
Special Revenue Summary.....	10
<u>Financial Reports In Detail</u>	11
Financial Notes.....	12
Monthly & YTD Performance Versus Budget	13
Monthly & YTD Performance Versus Last Year’s Actual.....	14
Monthly & YTD Performance Versus Budget - Alameda Point Phone	15
Monthly & YTD Performance Versus Last Year’s Actual – Alameda Point Phone.....	16
Balance Sheet.....	17-18
Statement of Cash Flow	19
Utility Plant Detail	20
Electric Non-Power Costs Analysis/Balancing Account Update	21

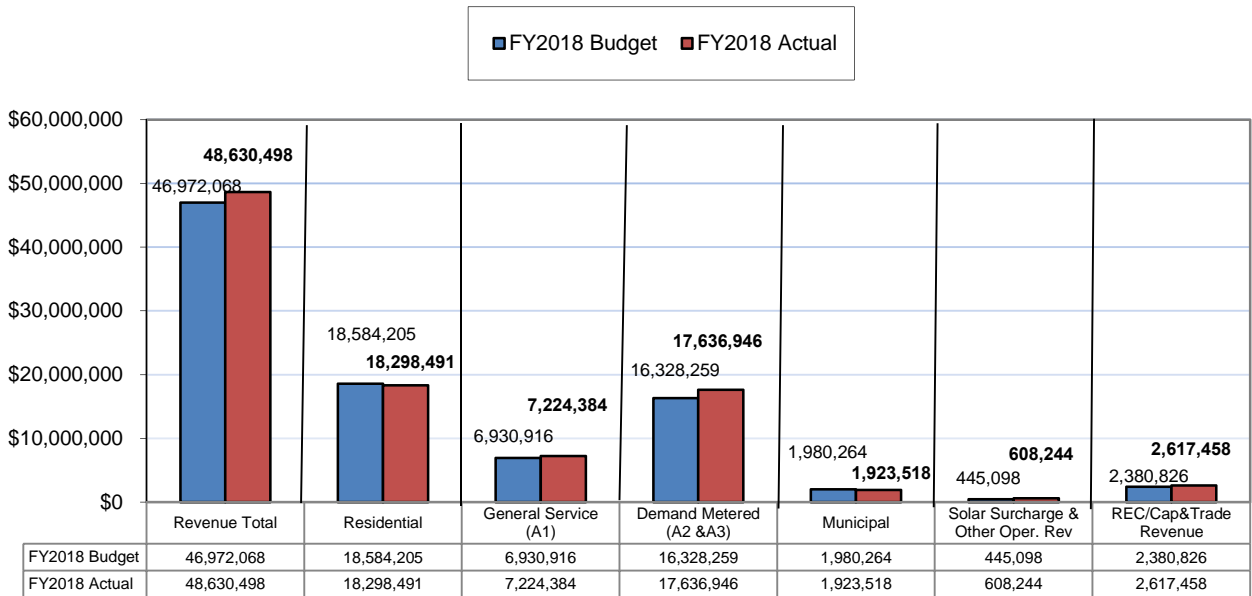
MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For FY2018 Year to Date As of March 2018

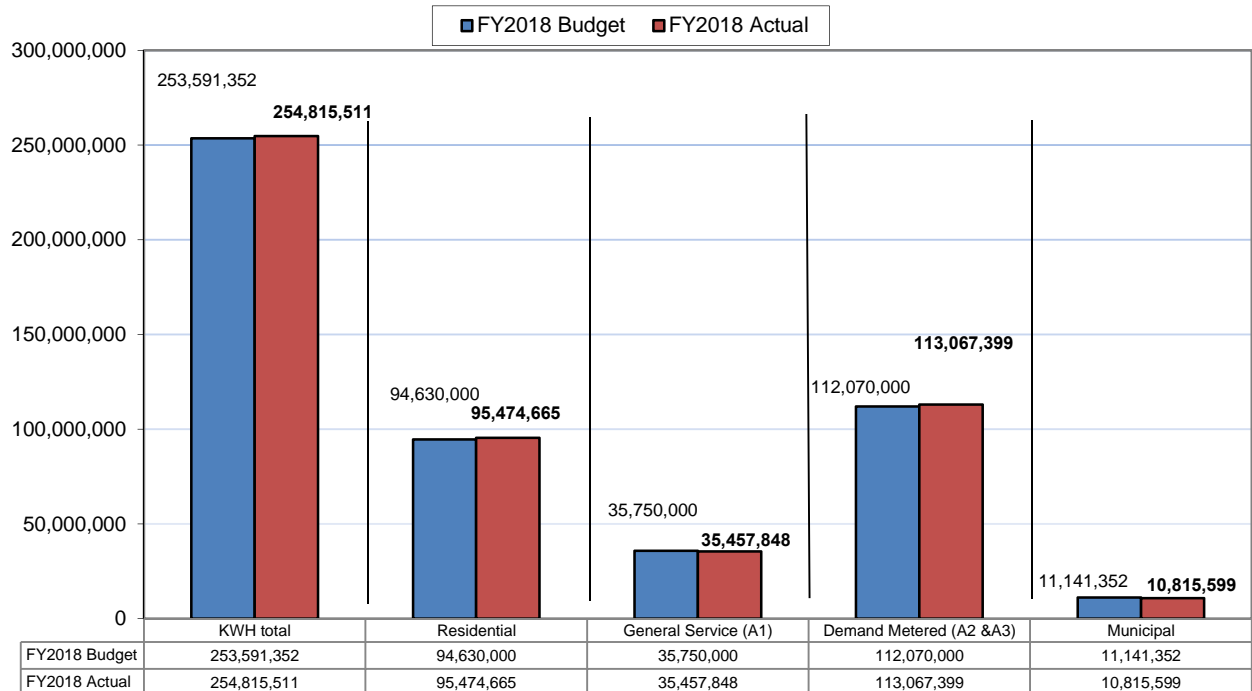
AGENDA ITEM NO: 4.C.4
MEETING DATE: 5/21/2018

	<u>YTD Actual</u>	<u>FY2018 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
Electric Sales (KWH):	254,815,511	253,591,352	1,224,159	0.5%	261,574,284	(6,758,773)	-2.6%
Residential (D1 & D2)	95,474,665	94,630,000	844,665	0.9%	98,033,572	(2,558,907)	-2.6%
General Service (A1)	35,457,848	35,750,000	(292,152)	-0.8%	39,904,448	(4,446,600)	-11.1%
Demand Metered (A2 & A3)	113,067,399	112,070,000	997,399	0.9%	112,571,343	496,056	0.4%
Municipal & Other (M1, M2, M3, OL & CT)	10,815,599	11,141,352	(325,753)	-2.9%	11,064,921	(249,322)	-2.3%
Electric Revenue - see 4.C.2.14 & 15 for Income Statement	48,630,498	46,972,068	1,658,430	3.5%	47,525,547	1,104,951	2.3%
Residential (D1 & D2)	18,298,491	18,584,205	(285,714)	-1.5%	16,545,622	1,752,869	10.6%
General Service (A1)	7,224,384	6,930,916	293,468	4.2%	7,291,646	(67,262)	-0.9%
Demand Metered (A2 & A3)	17,636,946	16,328,259	1,308,687	8.0%	16,440,376	1,196,570	7.3%
Municipal & Other (M1, M2, M3, OL & CT)	1,923,518	1,980,264	(56,746)	-2.9%	2,040,538	(117,020)	-5.7%
Solar Rebate Surcharge	308,342	208,000	100,342	48.2%	409,141	(100,799)	-24.6%
Energy Adjustment Revenue	321,457	322,500	(1,043)	-0.3%	305,052	16,405	5.4%
Other Operating Revenue	299,902	237,098	62,804	26.5%	241,312	58,590	24.3%
Revenue from REC, Cap&Trade & LCFS Credit Sale	2,617,458	2,380,826	236,632	9.9%	4,251,860	(1,634,402)	-38.4%
Electric Operating & Non-Operating expenses - see 4.C.2.14 & 15 for Income Statement	(40,354,275)	(45,991,325)	5,637,050	-12.3%	(36,647,541)	(3,706,734)	10.1%
Purchased Power	(21,208,223)	(23,930,114)	2,721,891	-11.4%	(20,665,646)	(542,577)	2.6%
Customer Programs & Services	(2,532,770)	(3,289,149)	756,379	-23.0%	(2,084,989)	(447,781)	21.5%
Operations & Maintenance	(3,410,563)	(4,064,302)	653,739	-16.1%	(2,773,572)	(636,991)	23.0%
Administration	(5,686,009)	(6,810,485)	1,124,476	-16.5%	(5,086,068)	(599,941)	11.8%
Expenses Funded by Special Revenue	(458,973)	(984,750)	525,777	-53.4%	(313,710)	(145,263)	46.3%
Depreciation & Amortization	(2,513,781)	(2,422,502)	(91,279)	3.8%	(2,332,496)	(181,285)	7.8%
Other Nonoperating Revenue (Expenses)-Net	554,998	424,193	130,805	30.8%	487,759	67,239	13.8%
Debt Related Charges	(1,054,773)	(1,055,035)	262	0.0%	(974,029)	(80,744)	8.3%
PILOT & City Transfer	(4,044,181)	(3,859,181)	(185,000)	4.8%	(2,904,790)	(1,139,391)	39.2%
Electric Net Income (Loss) - See 4.C.2.14 & 15	8,276,223	980,743	7,295,480	743.9%	10,878,006	(2,601,783)	-23.9%
Alameda Point Telephone Net Income - see 4.C.2.16 & 17 for Income Statement	16,725	38,625	(21,900)	-56.7%	40,708	(23,983)	-58.9%
Revenue	57,240	57,375	(135)	-0.2%	62,186	(4,946)	-8.0%
Operating expenses	(40,515)	(18,750)	(21,765)	116.1%	(21,478)	(19,037)	88.6%

Electric Revenue through March 2018

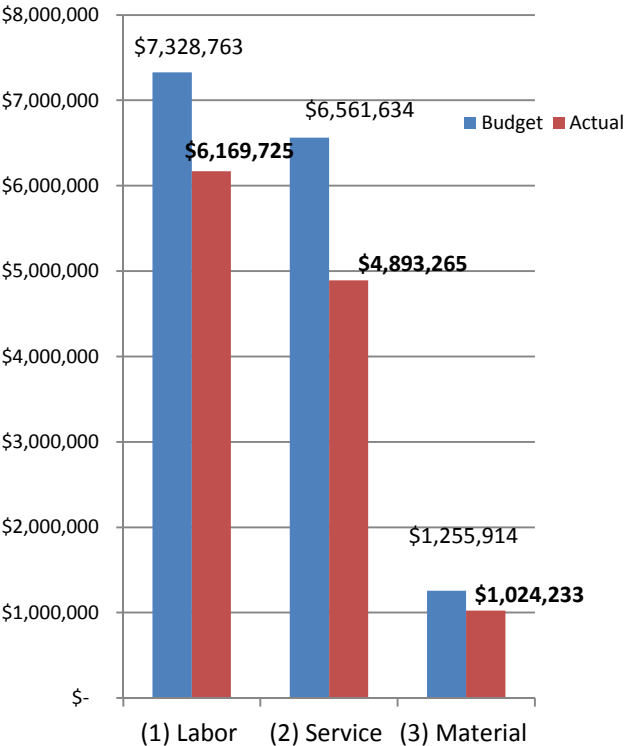
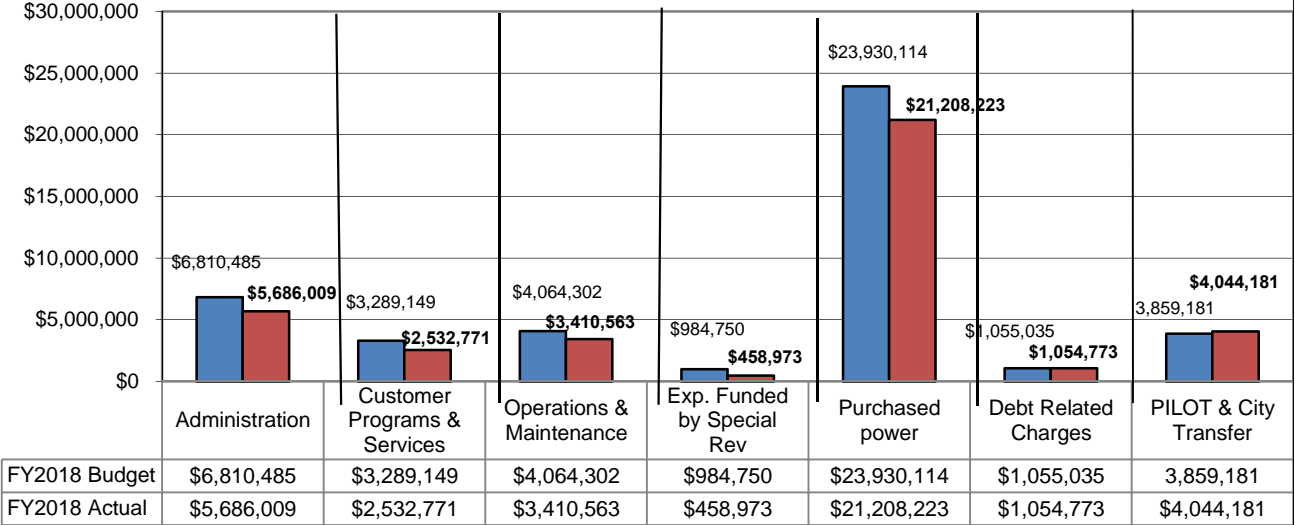


Electric Sales (KWh) through March 2018

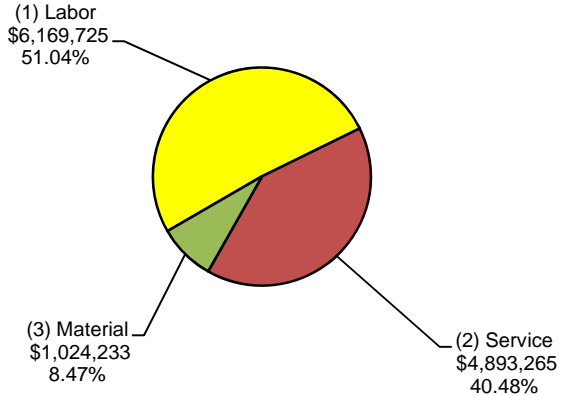


Electric Expense through March 2018

FY2018 Budget FY2018 Actual



Electric Operating Exp. through March 2018
(Excl. Purchased Power & Depreciation)

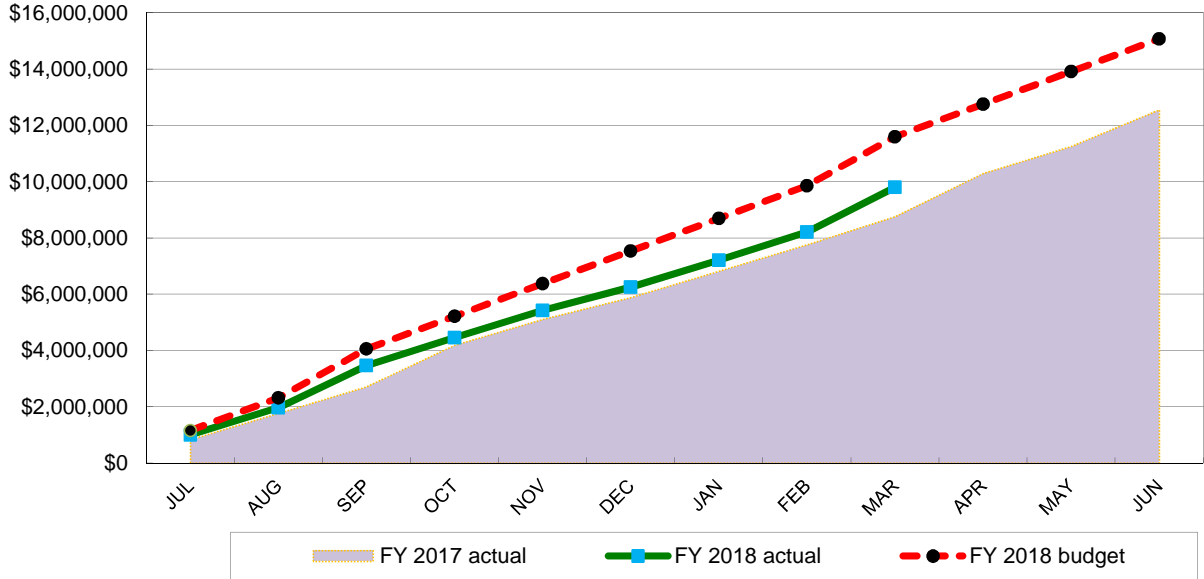


- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

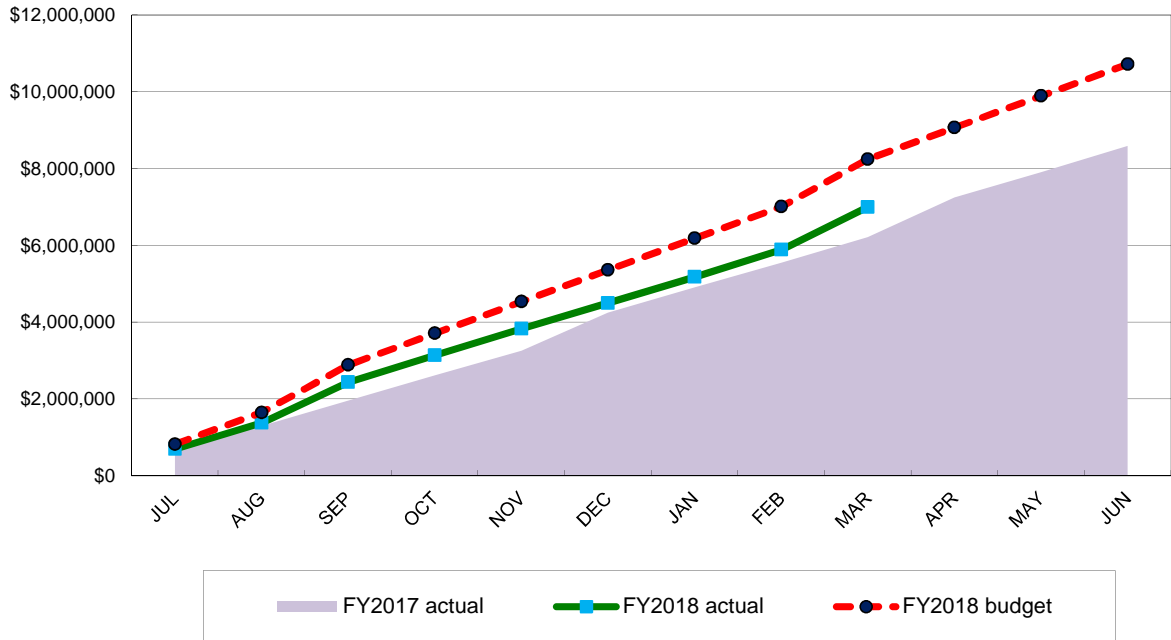
**Alameda Municipal Power
FY2018 Total Wages & Benefits
Through March 2018**

**AGENDA ITEM NO: 4.C.7
MEETING DATE: 5/21/2018**

TOTAL WAGES & BENEFITS



Gross Wages



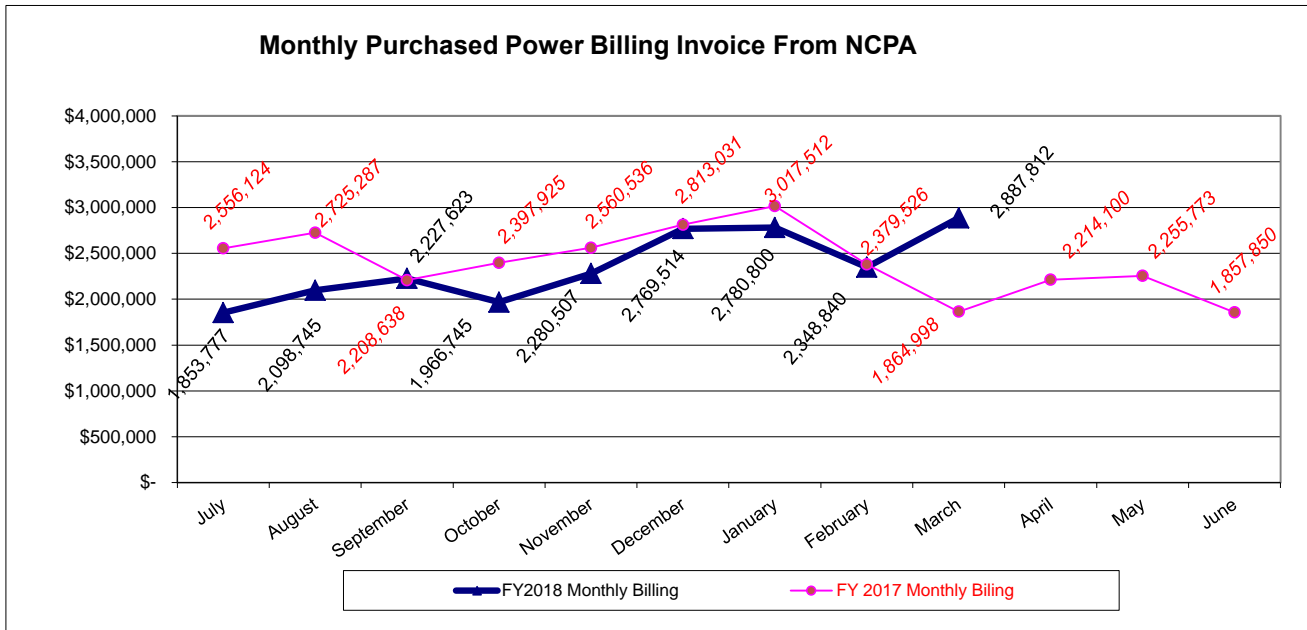
Budgeted Employees: 95
Actual Employees: 86 + 2 Temps

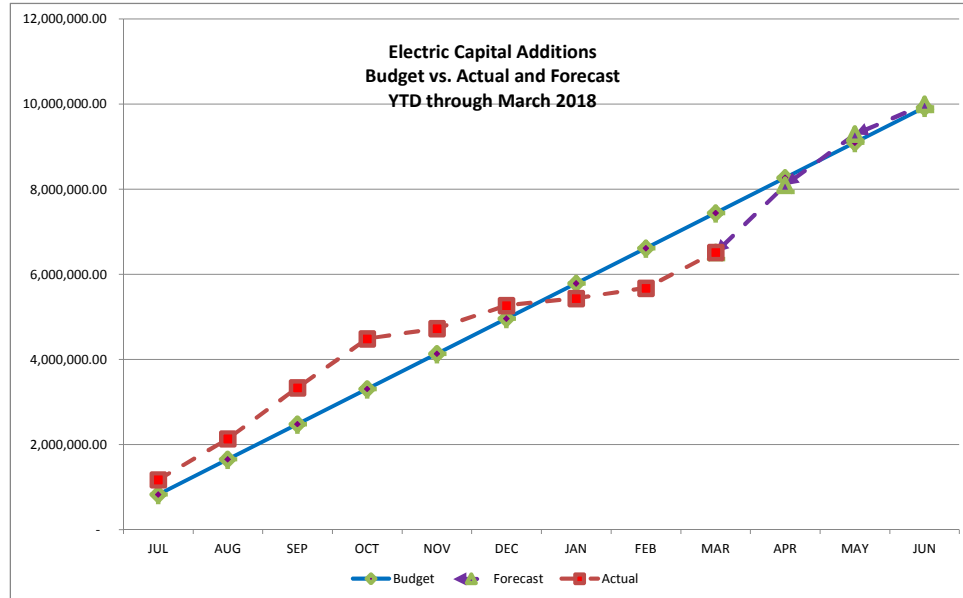
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month February 2018

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

	FY 2018 Monthly	FY 2018 Year-to-Date	FY 2017 Monthly	FY 2017 Year-to-Date
July	1,853,777	1,853,777	2,556,124	2,556,124
August	2,098,745	3,952,522	2,725,287	5,281,411
September	2,227,623	6,180,145	2,208,638	7,490,049
October	1,966,745	8,146,890	2,397,925	9,887,974
November	2,280,507	10,427,397	2,560,536	12,448,510
December	2,769,514	13,196,911	2,813,031	15,261,541
January	2,780,800	15,977,711	3,017,512	18,279,053
February	2,348,840	18,326,551	2,379,526	20,658,579
March	2,887,812	21,214,363	1,864,998	22,523,577
April			2,214,100	24,737,677
May			2,255,773	26,993,450
June			1,857,850	28,851,300
March/Prior Year Net Metering Purchase - Solar	8,622	26,510	660	24,178
March/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	(9,830)	(32,652)	(56)	(17,546)
March/Prior Year Miscellaneous	-	-		
Prior Year NCPA Refund for Prior Year Settlement				(656,325)
	<u>2,886,604</u>	<u>21,208,221</u>	<u>1,865,602</u>	<u>28,201,607</u>





	Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	650,000	155,719	241,670
System Additions	550,000	3,745	21,790
New Loads	1,054,680	10,116	369,786
Underground Conversions	750,000	9,869	67,405
Funded by Cap & Trade	450,000	39,073	286,434
Funded by REC	1,030,000	0	41,510
<i>AMI Deployment - REC Funding</i>	<i>4,600,000</i>	<i>469,535</i>	<i>4,558,634</i>
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>79,664</i>	<i>566,177</i>
	\$9,084,680	\$767,719	\$6,153,406

System Enhancements (Capitalized)			
Transmission	25,000	0	17,128
Distribution	150,000	27,974	196,285
Substation Equipment	15,000	0	4,548
Streetlight Replacement	0	0	0
Subtotal - System Enhancements Projects	\$190,000	\$27,974	\$217,962

Information Systems Capital Projects			
IT Equip (Monitors, tablets, workstations)	95,000	0	0
IT Security	30,000	0	0
Network & Storage	267,500	0	76,040
IT Additions & Expansion	55,000	0	29,793
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$447,500	\$0	\$105,833

Admin Capital Projects			
Financial & CIS System Upgrades	\$25,000	0	0
Subtotal - Admin Services Projects	\$25,000	\$0	\$0

Support Services Capital Projects			
Fire Alarm Replacement	45,000	0	43,918
Energy Efficiency-REC	30,000	0	0
Service Center Upgrades	105,000	0	0
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$180,000	\$0	\$43,918

Total Capital Projects for FY 2018	\$9,927,180	\$795,693	\$6,521,119
---	--------------------	------------------	--------------------

	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2018	\$1,747,778	\$90,761	\$385,972

**Special Revenue Summary - FY2018
YTD through March 2018**

Cap & Trade Revenue Reserve	Funding from Cash Receipts	Power Costs - SVP Power Purchase	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2017						2,254,349
Jul-17				(1,070)	(1,070)	2,253,279
Aug-17				(659)	(659)	2,252,620
Sep-17	204,332				-	2,456,952
Oct-17	-				-	2,456,952
Nov-17	-			(221,236)	(221,236)	2,235,716
Dec-17	208,611			(1,482)	(1,482)	2,442,846
Jan-18				(4,729)	(4,729)	2,438,117
Feb-18				(18,186)	(18,186)	2,419,931
Mar-18	229,552			(39,073)	(39,073)	2,610,410
Apr-18					-	2,610,410
May-18					-	2,610,410
Jun-18					-	2,610,410
Total To Date	642,495		-	(286,434)	(286,434)	2,610,410

REC Revenue Reserve	Funding from Cash Receipts		Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2017						21,508,056
Jul-17	171,634		(9,170)	(847,639)	(856,809)	20,822,882
Aug-17	167,610		(54,111)	(652,240)	(706,351)	20,284,141
Sep-17	194,370		(8,252)	(890,292)	(898,544)	19,579,967
Oct-17	204,785		(6,772)	(843,744)	(850,516)	18,934,236
Nov-17	192,994		(190,159)	(451,231)	(641,390)	18,485,840
Dec-17	186,693		(111,685)	(303,808)	(415,493)	18,257,041
Jan-18	198,341		(61,060)	(7,670)	(68,730)	18,386,652
Feb-18	196,421		(7,741)	(92,477)	(100,218)	18,482,856
Mar-18	180,287	(62,580)	(10,024)	(1,349)	(73,953)	18,589,189
Apr-18					-	18,589,189
May-18					-	18,589,189
Jun-18					-	18,589,189
Total To Date	1,693,135	(62,580)	(458,973)	(4,090,449)	(4,612,002)	18,589,189

Low Carbon Fuel Standard Revenue Reserve	Funding from Cash Receipts		Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Oct-17	171,500					171,500
Total To Date	171,500		-	-	-	171,500

Combined Total	2,507,130	(62,580)	(458,973)	(4,376,883)	(4,898,436)	21,371,100
-----------------------	------------------	-----------------	------------------	--------------------	--------------------	-------------------

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month March 2018**

1. **Sales of Electricity:** March electricity sales were 10.5% above budget for the month, and 5.2% higher than the same month last year. Residential sales were 13.9% over budget for the month, and 13.0% higher than the same month last year. General Service A1 sales were 4.9% over budget for the month, and 2.3% higher than the same month last year. Demand Metered Services A2 & A3 sales were 12.7% over budget for the month, and 5.3% higher than the same month last year. Municipal and Other Service sales were 3.6% under budget for the month, and 12.4% lower than the same month last year.

Overall KWh sales were 9.6% over budget for the month, but 0.7% lower than the same month last year. Residential KWh sales were 16.6% over budget for the month, and 1.3% higher than the same month last year. General Service A1 KWh sales were 5.0% over budget for the month, but 5.6% lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 5.1% over budget for the month but 0.8% lower than the same month last year. Municipal and Other Service KWh sales were 6.2% over budget for the month, but 1.7% lower than the same month last year.

2. **Purchased Power:** March purchased power cost was \$345,086 over budget, and \$1,021,002 higher than the same month last year (see 4.C.2.14 & 4.C.2.15 Income Statement) due to prior month adjustments of \$213,307. The prior month adjustment for the same month last year was a credit of \$859,731. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** For the month, operating expenses, excluding purchased power and depreciation, were 7.0% over budget and 12.4% higher than the same month last year due to the inclusion of three payrolls in operating expenses for the month. For year to date, Labor was 15.8% under budget, Service was 25.4% under budget, and Material was 18.4% under budget.
4. **Non-Operating Revenues and Expenses:** There are no significant variances this month.

**Alameda Municipal Power FY18 - Production
Electric Comparative Income Statement
For MARCH 1,2018 through MARCH 31,2018**

	Current Month Amount	Last Year Curr Month	Curr Month - Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Sale of Electricity	5,019,744.90	4,684,972.60	334,772.30	7.1	45,083,339.03	42,318,182.34	2,765,156.69	6.5
Electric Other Operating Sales	75,417.80	111,930.86	36,513.06-	32.6-	929,701.01	955,505.05	25,804.04-	2.7-
Cap & Trade Net Revenue					642,495.19	570,243.89	72,251.30	12.7
REC Sales Revenue	180,287.00	213,592.00	33,305.00-	15.6-	1,803,463.15	3,681,615.50	1,878,152.35-	51.0-
Low Carbon Fuel Standard Credit Sale					171,500.00		171,500.00	100.0-
Total Operating Revenue	5,275,449.70	5,010,495.46	264,954.24	5.3	48,630,498.38	47,525,546.78	1,104,951.60	2.3
Operating Expense								
Balancing AC Adjustment								
Purchased Power	2,886,603.99	1,865,602.18	1,021,001.81	54.7-	21,208,222.80	22,531,248.04	1,323,025.24-	5.9
Energy Efficiency	30,166.71	16,604.14	13,562.57	81.7-	129,028.55	172,453.63	43,425.08-	25.2
Customer Assist, Solar Rebate & Other	66,517.23	104,374.54	37,857.31-	36.3	334,299.97	311,976.01	22,323.96	7.2-
Operations & Maintenance	522,240.07	453,577.53	68,662.54	15.1-	3,410,562.98	3,227,149.20	183,413.78	5.7-
Customer Service	291,525.02	174,487.14	117,037.88	67.1-	1,679,280.79	1,546,333.17	132,947.62	8.6-
Administrative and General	814,898.34	598,121.03	216,777.31	36.2-	5,686,008.51	5,684,189.10	1,819.41	
Depreciation and Amortization	283,596.41	292,905.05	9,308.64-	3.2	2,513,780.63	2,625,401.29	111,620.66-	4.3
Customer Relations	66,912.37	35,131.39	31,780.98	90.5-	390,161.39	384,824.38	5,337.01	1.4-
Expenses Funded by Special Revenue	10,024.38	220,979.99	210,955.61-	95.5	458,973.40	534,689.79	75,716.39-	14.2
Total Operating Expense	4,972,484.52	3,761,782.99	1,210,701.53	32.2-	35,810,319.02	37,018,264.61	1,207,945.59-	3.3
Operating Income (Loss)	302,965.18	1,248,712.47	945,747.29-	75.7-	12,820,179.36	10,507,282.17	2,312,897.19	22.0
Nonoperating Income (Expense)								
Return on Investments	26,399.28	6,687.03	19,712.25	294.8	381,036.32	247,504.07	133,532.25	54.0
Return on restricted investments	2,187.54	88.00	2,099.54	2,385.8	14,015.14	398.35	13,616.79	3,418.3
Debt-related charges	117,196.96-	121,753.63-	4,556.67	3.7-	1,054,772.64-	1,095,782.67-	41,010.03	3.7-
Net Nonoperating Income (Exp)	18,694.40	115,453.35	96,758.95-	83.8-	159,946.71	362,085.22	202,138.51-	55.8-
Payment in Lieu of Taxes	120,464.58-	118,104.75-	2,359.83-	2.0	1,084,181.22-	1,062,895.15-	21,286.07-	2.0
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	190,380.32-	117,630.00-	72,750.32-	61.8	1,583,955.69-	1,548,690.18-	35,265.51-	2.3
Income before Transfer to the City	112,584.86	1,131,082.47	1,018,497.61-	90.0-	11,236,223.67	8,958,591.99	2,277,631.68	25.4
Transfer to the City	370,000.00-	280,000.00-	90,000.00-	32.1	2,960,000.00-	2,240,000.00-	720,000.00-	32.1
Net Income (Loss)	257,415.14-	851,082.47	1,108,497.61-	130.2-	8,276,223.67	6,718,591.99	1,557,631.68	23.2

Alameda Municipal Power FY18 - Production
 Alameda Point Phone Income Statement - Budget vs Actual
 For MARCH 1,2018 through MARCH 31,2018

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
Operating Revenues								
Other Operating Sales	51.27		51.27	100.0-	259.01		259.01	100.0-
Alameda Point Telephone	6,260.93	6,380.10	119.17-	1.9-	56,981.40	57,375.00	393.60-	0.7-
Total Operating Revenue	6,312.20	6,380.10	67.90-	1.1-	57,240.41	57,375.00	134.59-	0.2-
Operating Expense								
Operations & Maintenance	4,901.39	2,085.00	2,816.39	135.1-	40,515.08	18,750.00	21,765.08	116.1-
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	4,901.39	2,085.00	2,816.39	135.1-	40,515.08	18,750.00	21,765.08	116.1-
Operating Income (Loss)	1,410.81	4,295.10	2,884.29-	67.2-	16,725.33	38,625.00	21,899.67-	56.7-
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	1,410.81	4,295.10	2,884.29-	67.2-	16,725.33	38,625.00	21,899.67-	56.7-
Transfer to the City								
Net Income (Loss)	1,410.81	4,295.10	2,884.29-	67.2-	16,725.33	38,625.00	21,899.67-	56.7-

Alameda Municipal Power FY18 - Production
Alameda Point Phone Comparative Income Statement
For MARCH 1,2018 through MARCH 31,2018

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Other Operating Revenue	51.27	49.70	1.57	3.2	259.01	425.83	166.82-	39.2-
Alameda Point Telephone	6,260.93	6,558.28	297.35-	4.5-	56,981.40	61,734.72	4,753.32-	7.7-
Total Operating Revenue	6,312.20	6,607.98	295.78-	4.5-	57,240.41	62,160.55	4,920.14-	7.9-
Operating Expense								
Operations & Maintenance	4,901.39	3,272.16	1,629.23	49.8-	40,515.08	21,477.53	19,037.55	88.6-
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	4,901.39	3,272.16	1,629.23	49.8-	40,515.08	21,477.53	19,037.55	88.6-
Operating Income (Loss)	1,410.81	3,335.82	1,925.01-	57.7-	16,725.33	40,683.02	23,957.69-	58.9-
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	1,410.81	3,335.82	1,925.01-	57.7-	16,725.33	40,683.02	23,957.69-	58.9-
Transfer to the City								
Net Income (Loss)	1,410.81	3,335.82	1,925.01-	57.7-	16,725.33	40,683.02	23,957.69-	58.9-

Alameda Municipal Power FY18 - Production
Consolidated Balance Sheet
As of MARCH 31, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	112,049,747.62	111,135,664.70	914,082.92	0.8
Construction Work in Progress	11,712,524.01	3,529,893.48	8,182,630.53	69.9
Accumulated Depreciation	77,024,412.32-	74,050,423.81-	2,973,988.51-	3.9
Utility Plant Net	46,737,859.31	40,615,134.37	6,122,724.94	13.1
Restricted Investments				
2010A&B Installment Fund	1,324,096.62	1,292,663.19	31,433.43	2.4
2010A&B Reserve Fund	2,671,572.84	2,659,557.46	12,015.38	0.4
Restricted Investments	3,995,669.46	3,952,220.65	43,448.81	1.1
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	9,706,481.08	8,624,108.29	1,082,372.79	11.2
Solar PV Rebate Reserve	329,890.24	322,697.85	7,192.39	2.2
REC Net Revenue Reserve	18,589,187.10	20,637,766.74	2,048,579.64-	11.0-
CAP & Trade Net Rev Reserve	2,610,410.66	1,967,535.67	642,874.99	24.6
Low Carbon Fuel St Rev Reserve	171,500.00		171,500.00	100.0
Investment Reserved - Special Purposes	32,607,469.08	32,752,108.55	144,639.47-	0.4-
Noncurrent Assets:				
NCPA projects and reserves	10,008,226.00	7,584,072.00	2,424,154.00	24.2
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	638,858.01	700,508.61	61,650.60-	9.7-
Deferred outflows re to pension	4,980,063.00	3,744,894.00	1,235,169.00	24.8
Interfund Advances				
Non Current Assets	15,667,147.01	12,069,474.61	3,597,672.40	23.0
Current Assets:				
Cash and equivalents	37,645,274.91	33,244,268.35	4,401,006.56	11.7
Interest Receivable				
Accounts Receivable	8,143,707.39	8,319,376.35	175,668.96-	2.2-
Materials and Supplies	3,594,334.86	3,731,134.41	136,799.55-	3.8-
Prepaid PILOT/ROI	273,477.47		273,477.47	100.0
Prepaid Power costs and others				
Current Assets	49,656,794.63	45,294,779.11	4,362,015.52	8.8
Total Assets	148,664,939.49	134,683,717.29	13,981,222.20	9.4

Alameda Municipal Power FY18 - Production
Consolidated Balance Sheet
As of MARCH 31, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	27,690,111.41	20,345,779.05	7,344,332.36	26.5-
Appropriated Earnings	32,607,469.08	32,752,108.55	144,639.47-	0.4
Current Net Earnings and Expense	8,292,974.00	6,759,300.01	1,533,673.99	18.5-
	-----	-----	-----	-----
Total Earned Surplus	68,590,554.49	59,857,187.61	8,733,366.88	12.7-
	-----	-----	-----	-----
Equity in NCPA joint venture	10,008,226.00	7,584,072.00	2,424,154.00	24.2-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	45,076,196.00	41,330,814.00	3,745,382.00	8.3-
Capital Lease Payables				
Deferred Inflows re to pension	77,362.00	3,987,689.00	3,910,327.00-	5,054.6
	-----	-----	-----	-----
Long Term Liabilities	45,153,558.00	45,318,503.00	164,945.00-	0.4
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	991,309.10	789,821.55	201,487.55	20.3-
Interest Payable	336,177.94	349,848.23	13,670.29-	4.1
Purchase Power Balancing A/C	18,648,533.15	17,222,897.15	1,425,636.00	7.6-
Deposits	2,581,708.37	1,190,900.71	1,390,807.66	53.9-
Taxes Payable	354,508.09	333,592.57	20,915.52	5.9-
Other Accrued Liabilities	2,000,364.35	2,036,894.47	36,530.12-	1.8
	-----	-----	-----	-----
Current Liabilities	24,912,601.00	21,923,954.68	2,988,646.32	12.0-
	-----	-----	-----	-----
Total Capitalization and Liabilities	148,664,939.49	134,683,717.29	13,981,222.20	9.4-
	=====	=====	=====	=====

**Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month March 2018**

**AGENDA ITEM NO: 4.C.19
MEETING DATE: 05/21/2018**

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	(257,415)	8,276,224
Net Income (Loss) - Alameda Point Phone	1,411	16,750
and cash flows from operating activities:		
- Depreciation & Amortization expense	283,596	2,513,781
- Plant Asset Retirement Accum Dep. Adjustment	(0)	(24,222)
- Debt Cost Amortization	5,138	46,238
- (Increase) Decrease in Accounts Receivable	797,510	(195,724)
- (Increase) Decrease in Interest Receivable	0	104,258
- (Increase) Decrease in Material & Supplies Inventory	22,770	153,751
- (Increase) Decrease in Prepays	91,159	(248,777)
- Increase (Decrease) in Accounts Payable	(166,733)	4,389
- Increase (Decrease) in Interest Payable	112,059	(363,519)
- Increase (Decrease) in Customer Deposits	361,034	1,351,474
- Increase (Decrease) in Taxes Payable	2,676	45,870
- Increase (Decrease) in Other Accrued Liabilities	20,833	60,026
- Increase (Decrease) in Pension-related Liabilities	0	0
Net cash provided (used) by operating activities	1,274,039	11,740,518
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(133,728)	(1,239,643)
(Increase) Decrease in Construction Work in Progress	(648,502)	(5,235,977)
2010A&B Bond Fund Debt Service Trustee A/C	(218,862)	624,053
2010A&B Common Reserve Account Interest Income	(1,635)	(10,800)
(Increase) Decrease in NCPA Various Deposits	0	(188,536)
Net cash provided (used) by investing activities	(1,002,727)	(6,075,125)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	0	(1,220,000)
Net cash provided (used) by financing activities	0	(1,220,000)
Net Increase (Decrease) in Cash	<u>271,312</u>	<u>4,445,393</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(86,798)	(821,016)
(Increase) Decrease in Solar PV Rebate Reserve	43,755	(45,213)
(Increase) Decrease in REC Net Revenue Reserve	(106,332)	2,918,869
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(190,480)	(356,061)
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	0	(171,500)
- Subtotal (Increase) Decrease in in Reserves	<u>(339,854)</u>	<u>1,525,079</u>
Total Increase (Decrease) in Cash	<u>(68,542)</u>	<u>5,970,472</u>
Cash - June 30, 2017		31,674,802
Cash - February 28, 2018	<u>37,713,816</u>	
Cash - March 31, 2018	<u>37,645,274</u>	<u>37,645,274</u>
Additional Information		
Reserves for Special Purposes at 06/30/2017		34,132,548
Reserves for Special Purposes at 2/28/2018	32,267,615	
Net Increase (Decrease) for the period	<u>339,854</u>	<u>(1,525,079)</u>
Reserves for Special Purposes at 3/31/2018	<u>32,607,469</u>	<u>32,607,469</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month March 2018**

AGENDA ITEM 4.C.20
MEETING DATE:5/21/18

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	62,336.36	12,325.70
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	60,103.24	8,845.03
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,678.74	28.12
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	723,484.22	93,081.49
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	592,805.29	253,653.30
Underground Conduits	357.101	2522	366,075.48	2822	343,260.09	22,815.39
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,290,730.11</u>	<u>68,446.30</u>
Total Transmission			\$4,062,926.17		\$3,534,398.05	\$528,528.12
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,469,525.06	1,028,630.16
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	406,805.78	539,825.55
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,161,410.75	1,449,143.15
Station Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,121,566.99	1,670,475.02
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,719,092.95	2821	7,118,812.96	2,600,279.99
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	6,605,364.72	3,204,706.17
Underground Conduits	366.101	2521	13,241,691.57	2821	8,544,297.47	4,697,394.10
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	15,838,547.12	6,196,769.98
Line Transformers	368.101	2521	6,736,227.41	2821	4,623,210.80	2,113,016.61
Services	369.101	2521	4,137,156.18	2821	3,235,380.10	901,776.08
Meters	370.101	2521	3,305,557.84	2821	2,575,236.58	730,321.26
Street Lighting	373.101	2523	5,361,683.18	2823	1,155,233.36	4,206,449.82
Easement - Jenny Station (50 Years)		2601	<u>185,500.00</u>	2901	<u>119,000.00</u>	<u>66,500.00</u>
Total Distribution			\$84,467,741.29		\$55,025,586.11	\$29,442,155.18
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,573,511.82	2811	2,716,054.18	2,857,457.64
Office Mechanical Equipment	391.101	2551	1,247,275.03	2851	1,096,586.80	150,688.23
Office Furniture & Other Equipment	391.201	2571	835,789.24	2871	563,675.09	272,114.15
Computer Equipment & Software	391.301	2561	3,159,626.79	2861	3,074,728.06	84,898.73
Office Equipment-System Software-Cayenta	391.306	2591	998,489.05	2891	670,390.01	328,099.04
Dispatch Center Equipment	391.401	2551	254,089.52	2851	202,447.69	51,641.83
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	60,867.03	2881	54,004.28	6,862.75
Construction Vehicles	392.106	2581	2,950,570.27	2881	2,344,120.16	606,450.11
Electric Transportaion Vehicles	392.107	2581	220,628.23	2881	95,371.97	125,256.26
Electric Construction Vehicles	392.108	2581	43,711.76	2881	43,711.76	0.00
Stores Equipment	393.101	2551	128,116.93	2851	62,809.13	65,307.80
Shop & Garage Equipment	394.101	2551	25,712.82	2851	21,723.52	3,989.30
Tools & Work Equipment	394.201	2551	804,211.53	2851	743,939.99	60,271.54
Communication Equipment	397.101	2551	6,652,877.67	2851	6,448,191.97	204,685.70
Miscellaneous Equipment	398.101	2551	<u>473,779.60</u>	2851	<u>284,294.57</u>	<u>189,485.03</u>
Total General Plant			\$23,519,080.16		\$18,464,428.16	\$5,054,652.00
Subtotal			<u>\$112,049,747.62</u>		<u>\$77,024,412.32</u>	<u>\$35,025,335.30</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$11,712,524.01</u>			<u>\$11,712,524.01</u>
Grand Total			<u>\$123,762,271.63</u>		<u>\$77,024,412.32</u>	<u>\$46,737,859.31</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
FY 2018 YTD through March 2018**

	FY 2018 Annual Budget	FY 2018 Budget Year-to-Date	FY 2018 Actual Year-to-Date
Revenue			
Sale of Electricity - see Income Statement (4.C.14)	57,985,000	43,823,644	45,083,340
Less Unbilled Revenue Adjustment - Not Booked yet			-
Other Revenue			
SBI Solar Surcharge	208,000	208,000	308,342
Other Electric Operating Sales	746,130	767,598	621,361
Cap&Trade Sales Income & LCFS Credit Sale	832,233	604,095	813,995
REC Sales Income	2,355,058	2,380,826	1,803,464
Interest Income	300,000	225,000	395,051
Less Restrictd Int. Income for Trustee A/C			(14,017)
Non-Operating Income/Deduction Net	265,591	199,193	159,946
Reserves Reduction - Release Reserves funds for designated usages	8,453,000	6,339,750	5,135,809
Total Other Revenue	13,160,012	10,724,462	9,223,950
Retainments - UUD Reserve Funding	(1,160,000)	(870,000)	(870,000)
Retainments: Solar Surcharge	(208,000)	(208,000)	(259,204)
Retainments: Cap&Trade and REC Sales Net Revenue	(3,187,291)	(2,984,921)	(2,617,459)
Total Retainments	(4,555,291)	(4,062,921)	(3,746,663)
Adjusted Net Revenue	66,589,721	50,485,185	50,560,627
Purchased Power	(31,202,000)	(21,388,596)	(21,208,553)
Expense Items Included In Non-Power Costs			
Total Operating Expenses - see Income Statement (4.C.2.14)	(23,427,928)	(41,501,301)	(35,815,221)
Remove Purchased Power included in Total Operating Expenses		23,930,114	21,208,553
Non-Power Operating Expenses	(23,427,928)	(17,571,188)	(14,606,668)
Remove Depreciation	3,230,000	2,422,500	2,513,779
Non-Power Operating Expenses Excluding Depreciation	(20,197,928)	(15,148,688)	(12,092,889)
Debt Related Charges	(1,406,713)	(1,055,035)	(1,054,773)
Less Debt Cost Amortization	62,000	46,500	46,242
PILOT/ROI	(1,445,575)	(1,084,181)	(1,084,184)
Non-Operating Revenue & Expenses	(2,790,288)	(2,092,716)	(2,092,715)
Capital Projects (see 4.C.2.9)	(9,927,180)	(7,445,385)	(6,521,119)
Total Non-Power Costs	(32,915,396)	(24,686,789)	(20,706,723)
Recap of Income and Expenses			
Sale of Electricity	57,985,000	43,823,644	45,083,340
Other Revenue Sources	13,160,012	10,724,462	9,223,950
Retainments	(4,555,291)	(4,062,921)	(3,746,663)
Purchased Power Costs	(31,202,000)	(21,388,596)	(21,208,553)
Total Non-Power Costs Excluding City Transfer	(32,915,396)	(24,686,789)	(20,706,723)
Transfer to City of Alameda General Fund	(3,700,000)	(2,775,000)	(2,960,000)
Over (Under) Collection	(1,227,675)	1,634,800	5,685,351