



**ALAMEDA  
MUNICIPAL POWER**

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*A Department of the City of Alameda*

# **Monthly Financial Report**

with data through  
**May 2018**  
(Unaudited)

**The data contained in this report has not been independently audited.**

Alameda Municipal Power  
Financial Report  
With Supporting Documentation  
For the Month of May 2018

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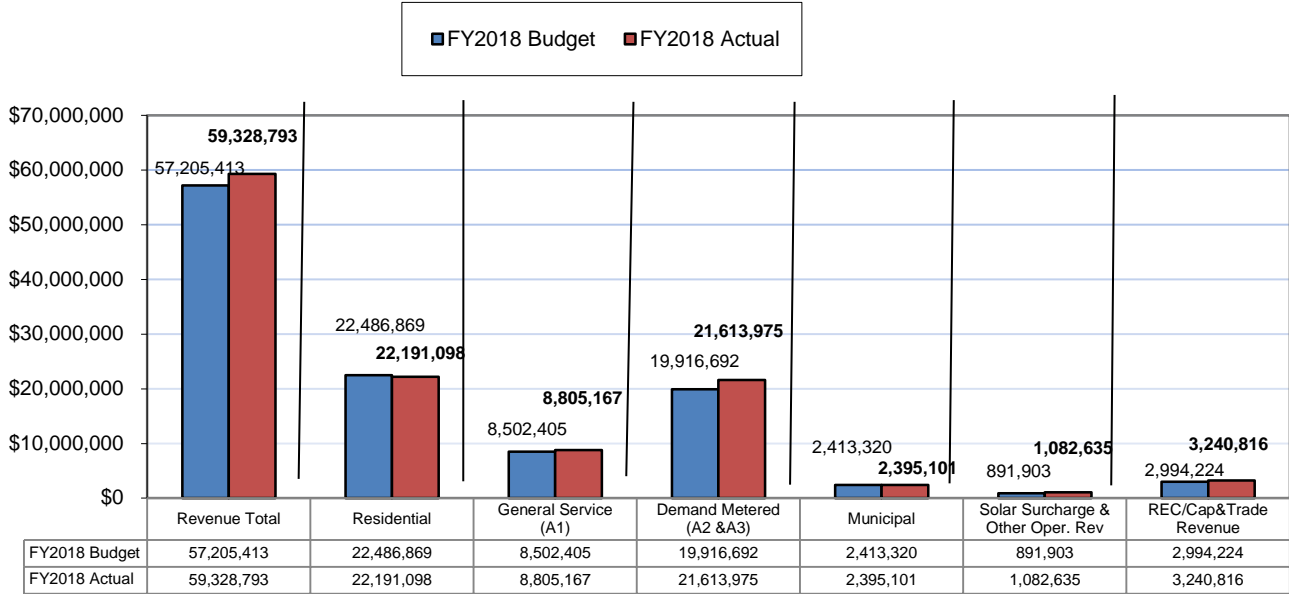
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## **MANAGEMENT SUMMARY**

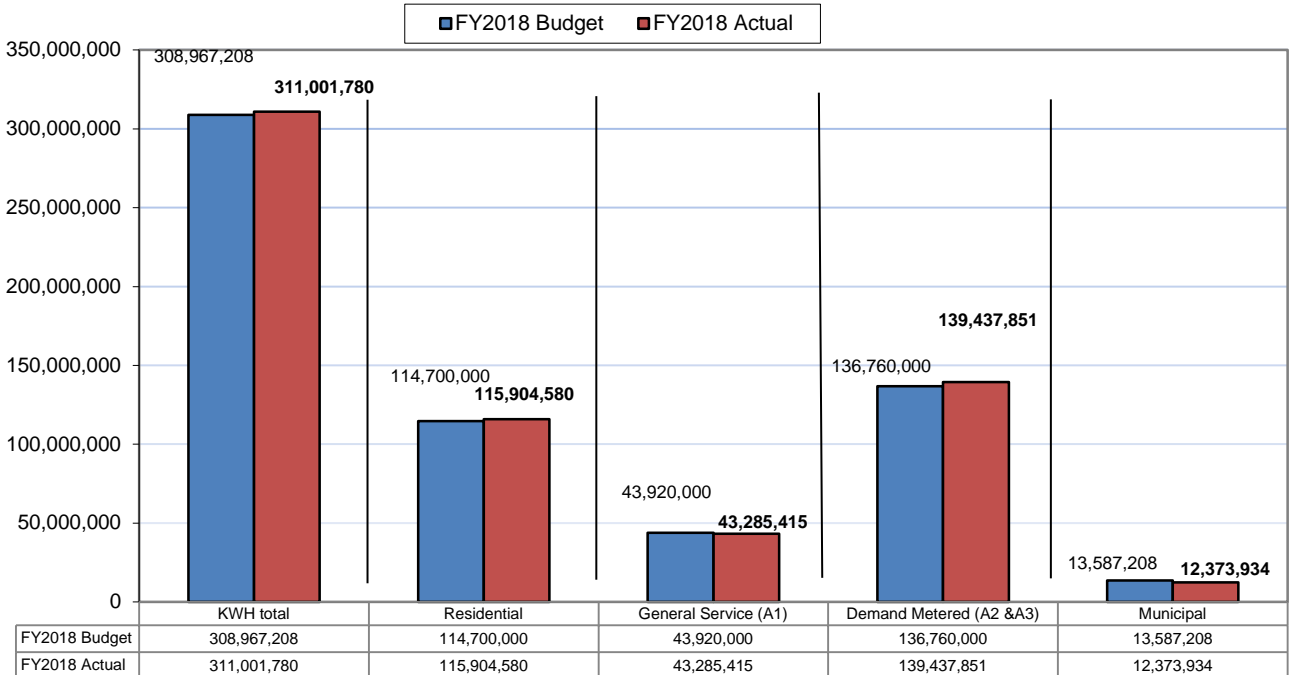
Alameda Municipal Power  
Financial Summary of Selected Totals  
For FY 2018 Year to Date as of May 2018

	<u>YTD Actual</u>	<u>FY2018 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
<b>Electric Sales (KWH):</b>	<b>311,001,780</b>	<b>308,967,208</b>	<b>2,034,572</b>	<b>0.7%</b>	<b>316,035,336</b>	<b>(5,033,556)</b>	<b>-1.6%</b>
Residential (D1 & D2)	115,904,580	114,700,000	1,204,580	1.1%	117,591,339	(1,686,759)	-1.4%
General Service (A1)	43,285,415	43,920,000	(634,585)	-1.4%	47,464,829	(4,179,414)	-8.8%
Demand Metered (A2 & A3)	139,437,851	136,760,000	2,677,851	2.0%	137,723,293	1,714,558	1.2%
Municipal & Other ( M1, M2, M3, OL & CT)	12,373,934	13,587,208	(1,213,274)	-8.9%	13,255,875	(881,941)	-6.7%
<i>Commercial &amp; Industrial</i>	182,723,266	180,680,000	2,043,266	1.1%	185,188,122	(2,464,856)	-1.3%
<b>Electric Revenue - see 4.C.14 &amp; 15 for Income Statement</b>	<b>59,328,793</b>	<b>57,205,413</b>	<b>2,123,380</b>	<b>3.7%</b>	<b>57,293,564</b>	<b>2,035,229</b>	<b>3.6%</b>
Residential (D1 & D2)	22,191,098	22,486,869	(295,771)	-1.3%	19,892,111	2,298,987	11.6%
General Service (A1)	8,805,167	8,502,405	302,762	3.6%	8,707,333	97,834	1.1%
Demand Metered (A2 & A3)	21,613,975	19,916,692	1,697,283	8.5%	20,132,705	1,481,270	7.4%
Municipal & Other ( M1, M2, M3, OL & CT)	2,395,101	2,413,320	(18,219)	-0.8%	2,434,322	(39,221)	-1.6%
Solar Rebate Surcharge	308,307	208,000	100,307	48.2%	495,115	(186,809)	-37.7%
Energy Adjustment Revenue	391,861	394,138	(2,277)	-0.6%	373,193	18,668	5.0%
Other Operating Revenue	382,467	289,765	92,703	32.0%	301,268	81,199	27.0%
Revenue from REC, Cap&Trade & LCFS Credit Sale	3,240,816	2,994,224	246,592	8.2%	4,957,417	(1,716,601)	-34.6%
<b>Electric Operating &amp; Non-Operating expenses - see 4.C.14 &amp; 15 for Income Statement</b>	<b>(50,402,137)</b>	<b>(56,063,824)</b>	<b>5,661,687</b>	<b>-10.1%</b>	<b>(50,132,797)</b>	<b>(269,340)</b>	<b>0.5%</b>
Purchased Power	(27,022,567)	(29,113,973)	2,091,405	-7.2%	(26,999,773)	(22,794)	0.1%
Customer Programs & Services	(3,034,123)	(4,017,768)	983,645	-24.5%	(3,133,733)	99,610	-3.2%
Operations & Maintenance	(4,321,370)	(4,957,018)	635,648	-12.8%	(4,185,026)	(136,344)	3.3%
Administration	(6,914,057)	(8,323,329)	1,409,272	-16.9%	(7,201,116)	287,059	-4.0%
Expenses Funded by Special Revenue	(521,276)	(1,203,496)	682,219	-56.7%	(681,459)	160,183	-23.5%
Depreciation & Amortization	(3,067,298)	(2,960,834)	(106,464)	3.6%	(3,211,211)	143,913	-4.5%
Other Nonoperating Revenue (Expenses)-Net	792,832	518,421	274,411	52.9%	717,916	74,916	10.4%
Debt Related Charges	(1,289,167)	(1,289,393)	227	0.0%	(1,339,290)	50,123	-3.7%
PILOT & City Transfer	(5,025,110)	(4,716,434)	(308,676)	6.5%	(4,099,105)	(926,005)	22.6%
<b>Electric Net Income (Loss) - See 4.C.14 &amp; 15</b>	<b>8,926,656</b>	<b>1,141,589</b>	<b>7,785,067</b>	<b>682.0%</b>	<b>7,160,767</b>	<b>1,765,889</b>	<b>24.7%</b>
<b>Alameda Point Telephone Net Income - see 4.C.16 &amp; 17 for Income Statement</b>	<b>18,916</b>	<b>47,205</b>	<b>(28,288)</b>	<b>-59.9%</b>	<b>46,160</b>	<b>(27,244)</b>	<b>-59.0%</b>
Revenue	69,541	70,120	(579)	-0.8%	75,431	(5,890)	-7.8%
Operating expenses	(50,625)	(22,915)	(27,710)	120.9%	(29,271)	(21,354)	73.0%

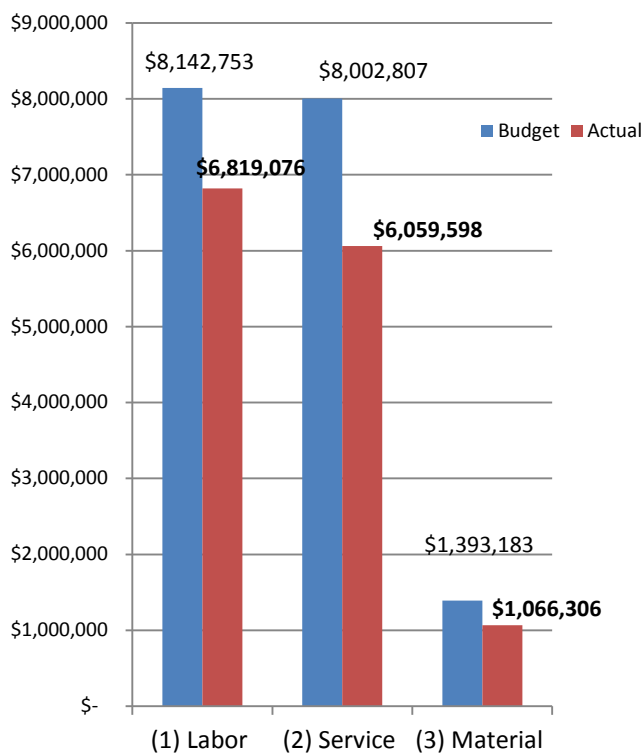
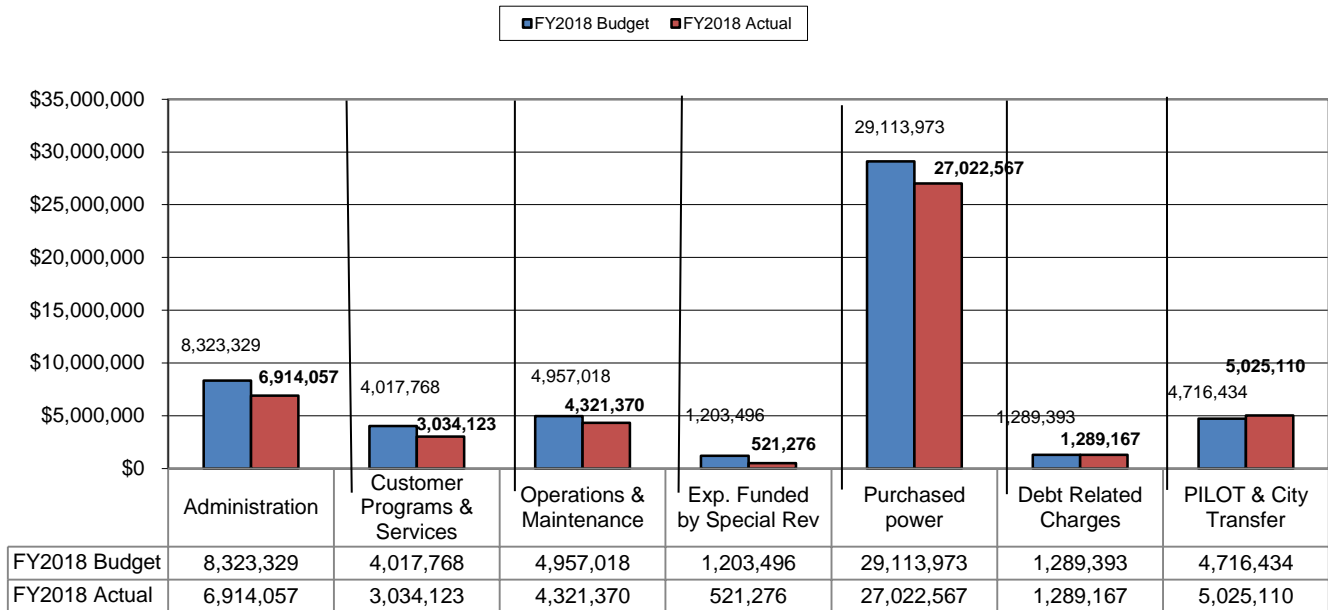
### Electric Revenue through May 2018



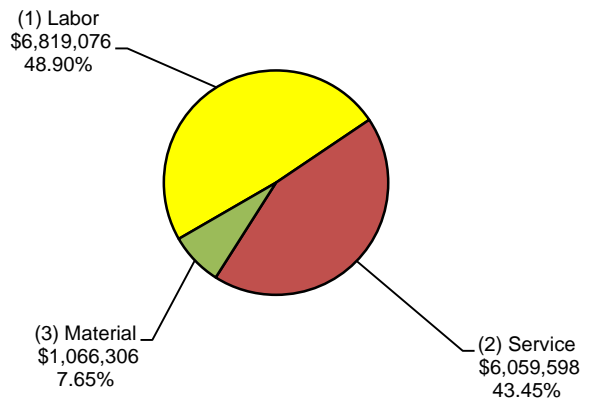
### Electric Sales (KWh) through May 2018



### Electric Expense through May 2018



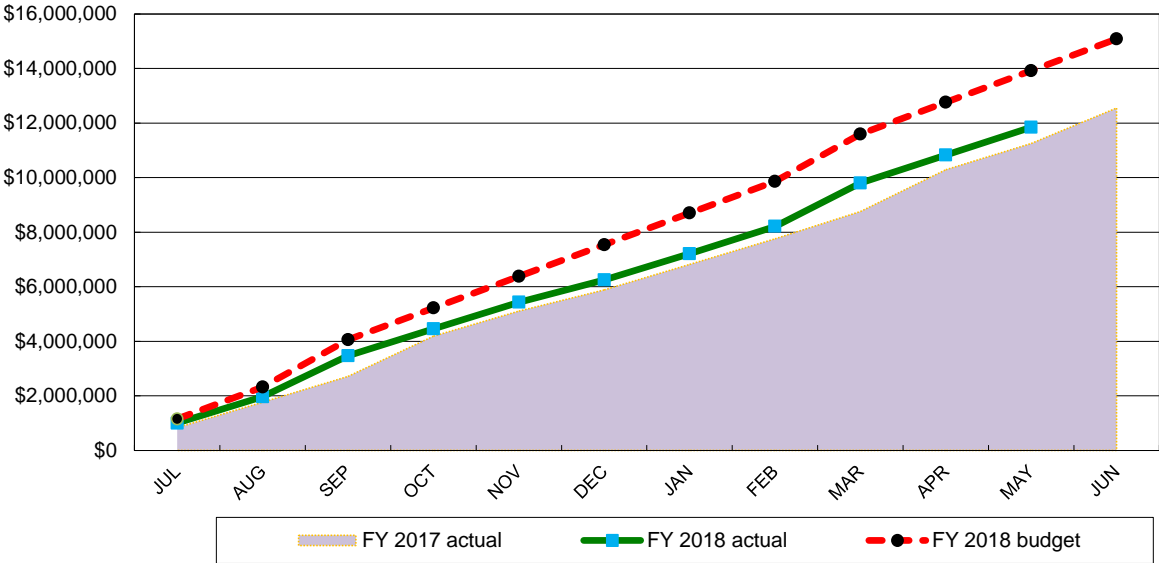
Electric Operating Exp. through April 2018  
(Excl. Purchased Power & Depreciation)



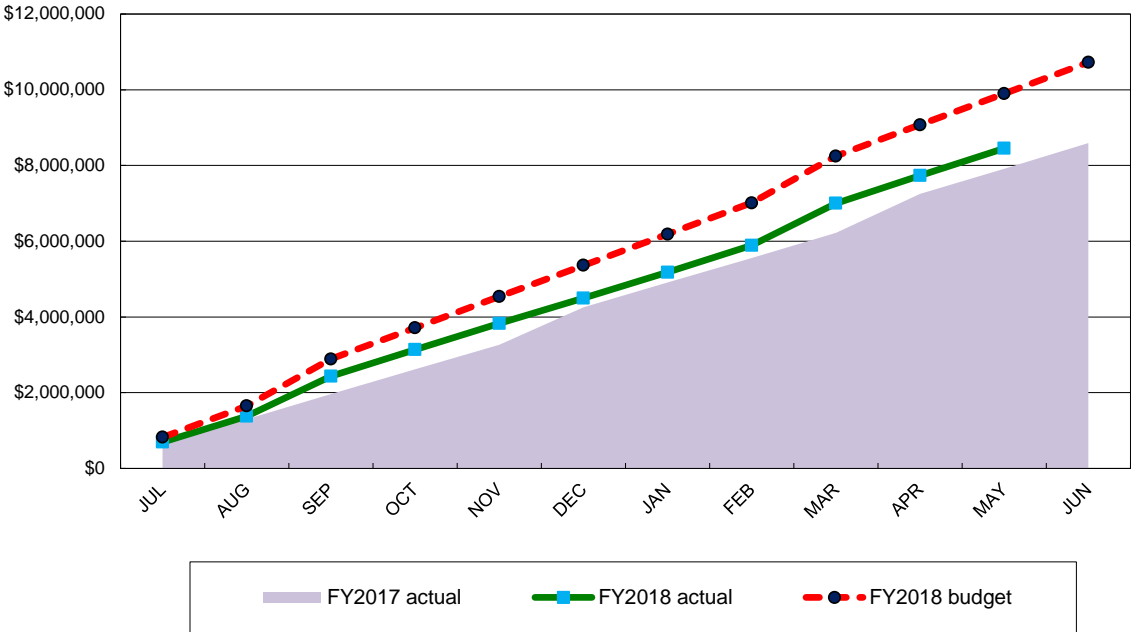
- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

**Alameda Municipal Power  
 FY2018 Total Wages & Benefits  
 Through May 2018**

**TOTAL WAGES & BENEFITS**



**Gross Wages**



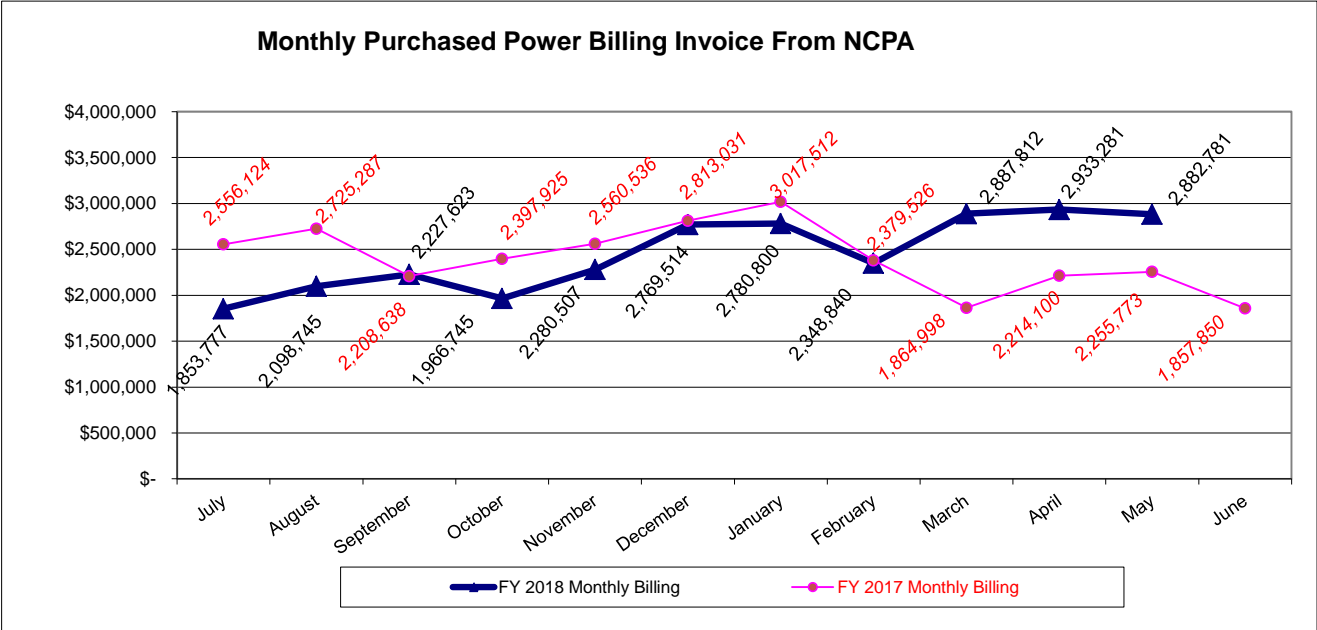
Budgeted Employees: 95  
 Actual Employees: 86 + 1 Temp

**Alameda Municipal Power  
 Selected Information - Purchased Power Billing From NCPA  
 for the Month of May 2018**

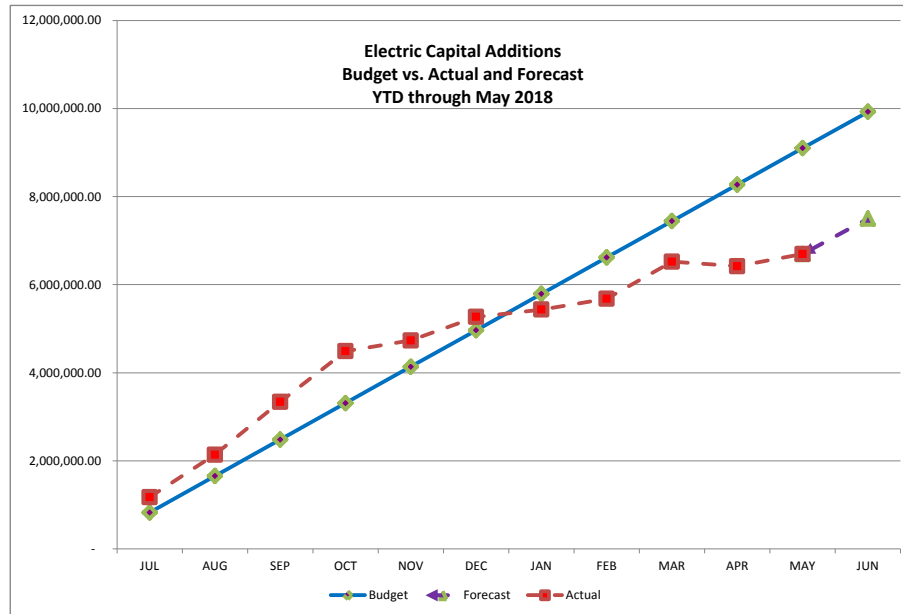
AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

	FY 2018 Monthly	FY 2018 Year-to-Date	FY 2017 Monthly	FY 2017 Year-to-Date
July	1,853,777	1,853,777	2,556,124	2,556,124
August	2,098,745	3,952,522	2,725,287	5,281,411
September	2,227,623	6,180,145	2,208,638	7,490,049
October	1,966,745	8,146,890	2,397,925	9,887,974
November	2,280,507	10,427,397	2,560,536	12,448,510
December	2,769,514	13,196,911	2,813,031	15,261,541
January	2,780,800	15,977,711	3,017,512	18,279,053
February	2,348,840	18,326,551	2,379,526	20,658,579
March	2,887,812	21,214,363	1,864,998	22,523,577
April	2,933,281	24,147,644	2,214,100	24,737,677
May	2,882,781	27,030,425	2,255,773	26,993,450
June			1,857,850	28,851,300
March/Prior Year Net Metering Purchase - Solar	10,045	37,930	2,918	23,789
March/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	(7,023)	(45,789)	(4,343)	(17,466)
March/Prior Year Miscellaneous	-	-		
Prior Year NCPA Refund for Prior Year Settlement				(656,325)
	<u>2,885,803</u>	<u>27,022,566</u>	<u>2,254,348</u>	<u>26,343,448</u>







	Budget	This Month	YTD Actual
<b>Utility System Capital Projects</b>			
System Replacements	650,000	9,839	283,146
System Additions	550,000	51,225	74,154
New Loads	1,054,680	6,953	451,483
Underground Conversions	750,000	1,415	72,596
Funded by Cap & Trade	450,000	6,789	301,483
Funded by REC	1,030,000	0	42,482
<i>AMI Deployment - REC Funding</i>	<i>4,600,000</i>	<i>131,035</i>	<i>4,734,773</i>
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>20,022</i>	<i>233,143</i>
	<b>\$9,084,680</b>	<b>\$227,279</b>	<b>\$6,193,260</b>

<b>System Enhancements (Capitalized)</b>			
Transmission	25,000	122	18,840
Distribution	150,000	35,708	265,424
Substation Equipment	15,000	0	4,548
Streetlight Replacement	0	0	0
<b>Subtotal - System Enhancements Projects</b>	<b>\$190,000</b>	<b>\$35,830</b>	<b>\$288,812</b>

<b>Information Systems Capital Projects</b>			
IT Equip (Monitors, tablets, workstations)	95,000	7,501	20,297
IT Security	30,000	3,552	3,552
Network & Storage	267,500	3,288	79,328
IT Additions & Expansion	55,000	0	29,793
All Others - unplanned	0	0	0
<b>Subtotal - Information Systems Projects</b>	<b>\$447,500</b>	<b>\$14,342</b>	<b>\$132,970</b>

<b>Admin Capital Projects</b>			
Financial & CIS System Upgrades	\$25,000	0	0
<b>Subtotal - Admin Services Projects</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$0</b>

<b>Support Services Capital Projects</b>			
Fire Alarm Replacement	45,000	0	79,819
Energy Efficiency-REC	30,000	0	0
Service Center Upgrades	105,000	0	0
All Others - unplanned	0	0	0
<b>Subtotal - Support Services Capital Projects</b>	<b>\$180,000</b>	<b>\$0</b>	<b>\$79,819</b>

<b>Total Capital Projects for FY 2018</b>	<b>\$9,927,180</b>	<b>\$277,451</b>	<b>\$6,694,862</b>
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	Collected	This Month	YTD Actual
<b>Total Outside Billing Projects for FY 2018</b>	<b>\$2,443,837</b>	<b>\$41,995</b>	<b>\$446,202</b>

Special Revenue Summary - FY2018  
YTD through May 2018

Cap & Trade Revenue Reserve	Funding from Cash Receipts	Power Costs - SVP Power Purchase	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2017						2,254,349
Jul-17				(1,070)	(1,070)	2,253,279
Aug-17				(659)	(659)	2,252,621
Sep-17	204,332				-	2,456,952
Oct-17	-				-	2,456,952
Nov-17	-			(221,236)	(221,236)	2,235,717
Dec-17	208,611			(1,482)	(1,482)	2,442,846
Jan-18				(4,729)	(4,729)	2,438,117
Feb-18				(18,186)	(18,186)	2,419,931
Mar-18	229,552			(39,073)	(39,073)	2,610,411
Apr-18				(8,260)	(8,260)	2,602,151
May-18				(6,789)	(6,789)	2,595,362
Jun-18					-	2,595,362
Total To Date	642,495		-	(301,483)	(301,483)	2,595,362

REC Revenue Reserve	Funding from Cash Receipts		Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2017						21,508,056
Jul-17	171,634		(9,170)	(847,639)	(856,809)	20,822,882
Aug-17	167,610		(54,111)	(652,240)	(706,351)	20,284,141
Sep-17	194,370		(8,252)	(890,292)	(898,544)	19,579,967
Oct-17	204,785		(6,772)	(843,744)	(850,516)	18,934,236
Nov-17	192,994		(190,159)	(451,231)	(641,390)	18,485,840
Dec-17	186,693		(111,685)	(303,808)	(415,493)	18,257,041
Jan-18	198,341		(61,060)	(7,670)	(68,730)	18,386,652
Feb-18	196,421		(7,741)	(92,477)	(100,218)	18,482,856
Mar-18	180,287	(62,582)	(10,024)	(1,349)	(73,955)	18,589,187
Apr-18	196,922		(6,487)	(513,290)	(519,777)	18,266,332
May-18	173,238		(24,365)	(131,035)	(155,400)	18,284,170
Jun-18					-	18,284,170
Total To Date	2,063,295	(62,582)	(489,826)	(4,734,774)	(5,287,182)	18,284,170

Low Carbon Fuel Standard Revenue Reserve	Funding from Cash Receipts		Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Oct-17	171,500				-	171,500
Apr-18			(12,299)		(12,299)	159,201
May-18			(19,151)		(19,151)	140,049
Total To Date	171,500		(31,451)		(31,451)	140,049

<b>Combined Total</b>	<b>2,877,290</b>	<b>(62,582)</b>	<b>(521,276)</b>	<b>(5,036,257)</b>	<b>(5,620,115)</b>	<b>21,019,581</b>
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**FINANCIAL REPORT DETAIL**

**Alameda Municipal Power**  
**Financial Notes**  
**For the Month of May 2018**

1. **Sales of Electricity:** May electricity sales were 10.7% over budget for the month, and 17.7% higher than the same month last year. Residential sales were 9.9% over budget for the month, and 25% higher than the same month last year. General Service A1 sales were 6.3% over budget for the month, and 15.2% higher than the same month last year. Demand Metered Services A2 & A3 sales were 14.8% over budget for the month, and 13.8% higher than the same month last year. Municipal and Other Service sales were 1.8% under budget for the month and 3.6% higher than the same month last year.

Overall KWh sales were 7.7% over budget for the month and 9.7% higher than the same month last year. Residential KWh sales were 12.5% over budget for the month and 12.9% higher than the same month last year. General Service A1 KWh sales were 0.6% over budget for the month and 6.5% higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 7.3% over budget for the month and 8.6% higher than the same month last year. Municipal and Other Service KWh sales were 1.5% under budget for the month, but 7% higher than the same month last year.

2. **Purchased Power:** May purchased power cost was \$324,491 over budget, and \$631,455 higher than the same month last year (see 4.C.14 & 4.C.15 Income Statement) due to prior month negative adjustments of \$8,393. Last year's prior month adjustment was a credit of \$635,375. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** For the month of May, operating expenses, excluding purchased power and depreciation, were 19.7% under budget and 2.9% lower than the same month last year. For year to date, Labor was 16.3% under budget, Service was 24.3% under budget, and Material was 23.5% under budget.
4. **Non-Operating Revenues and Expenses:** For the month of May the net non-operating revenue/expenses were 55.5% under budget due to the timing of interest income on investments.



Alameda Municipal Power FY18 - Production  
 Electric Comparative Income Statement  
 For MAY 1,2018 through MAY 31,2018

	Current Month Amount	Last Year Curr Month	Curr Month - Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
<b>Operating Revenues</b>								
Sale of Electricity	5,216,511.79	4,430,812.68	785,699.11	17.7	55,005,341.90	51,166,470.40	3,838,871.50	7.5
Electric Other Operating Sales	80,949.43	108,601.85	27,652.42-	25.5-	1,082,635.03	1,169,577.50	86,942.47-	7.4-
Cap & Trade Net Revenue	230,180.80	290,683.20	60,502.40-	20.8-	872,675.99	860,927.09	11,748.90	1.4
REC Sales Revenue	196,254.83	214,549.00	18,294.17-	8.5-	2,196,639.98	4,096,589.50	1,899,949.52-	46.4-
Low Carbon Fuel Standard Credit Sale					171,500.00		171,500.00	100.0-
<b>Total Operating Revenue</b>	<b>5,723,896.85</b>	<b>5,044,646.73</b>	<b>679,250.12</b>	<b>13.5</b>	<b>59,328,792.90</b>	<b>57,293,564.49</b>	<b>2,035,228.41</b>	<b>3.6</b>
<b>Operating Expense</b>								
Balancing AC Adjustment								
Purchased Power	2,885,802.56	2,254,347.81	631,454.75	28.0-	27,022,567.05	26,999,773.32	22,793.73	0.1-
Energy Efficiency	21,099.53	21,567.73	468.20-	2.2	166,993.83	219,674.52	52,680.69-	24.0
Customer Assist, Solar Rebate & Other	16,078.34	13,495.96	2,582.38	19.1-	361,932.53	484,674.81	122,742.28-	25.3
Operations & Maintenance	467,942.12	420,974.98	46,967.14	11.2-	4,321,370.21	4,185,026.33	136,343.88	3.3-
Customer Service	161,998.52	151,734.91	10,263.61	6.8-	2,044,095.88	1,950,245.86	93,850.02	4.8-
Administrative and General	613,763.42	636,220.61	22,457.19-	3.5	6,914,057.12	7,201,115.68	287,058.56-	4.0
Depreciation and Amortization	290,972.92	292,905.06	1,932.14-	0.7	3,067,297.94	3,211,211.09	143,913.15-	4.5
Customer Relations	29,015.51	44,516.33	15,500.82-	34.8	461,100.35	479,138.34	18,037.99-	3.8
Expenses Funded by Special Revenue	43,516.41	105,900.62	62,384.21-	58.9	521,276.36	681,459.54	160,183.18-	23.5
<b>Total Operating Expense</b>	<b>4,530,189.33</b>	<b>3,941,664.01</b>	<b>588,525.32</b>	<b>14.9-</b>	<b>44,880,691.27</b>	<b>45,412,319.49</b>	<b>531,628.22-</b>	<b>1.2</b>
<b>Operating Income (Loss)</b>	<b>1,193,707.52</b>	<b>1,102,982.72</b>	<b>90,724.80</b>	<b>8.2</b>	<b>14,448,101.63</b>	<b>11,881,245.00</b>	<b>2,566,856.63</b>	<b>21.6</b>
<b>Nonoperating Income (Expense)</b>								
Return on Investments	16,159.95	7,599.52	8,560.43	112.6	583,963.15	351,757.37	232,205.78	66.0
Return on restricted investments	3,692.80	697.34	2,995.46	429.6	20,764.95	1,443.95	19,321.00	1,338.1
Debt-related charges	117,196.96-	121,753.63-	4,556.67	3.7-	1,289,166.56-	1,339,289.93-	50,123.37	3.7-
Net Nonoperating Income (Exp)	1,131.98	14,107.00	12,975.02-	92.0-	188,103.55	364,715.29	176,611.74-	48.4-
Payment in Lieu of Taxes	120,464.58-	118,104.75-	2,359.83-	2.0	1,325,110.38-	1,299,104.65-	26,005.73-	2.0
Misc. Credits & Debits to Surplus								
<b>Total Nonoperating Income</b>	<b>216,676.81-</b>	<b>217,454.52-</b>	<b>777.71</b>	<b>0.4-</b>	<b>1,821,445.29-</b>	<b>1,920,477.97-</b>	<b>99,032.68</b>	<b>5.2-</b>
<b>Income before Transfer to the City</b>	<b>977,030.71</b>	<b>885,528.20</b>	<b>91,502.51</b>	<b>10.3</b>	<b>12,626,656.34</b>	<b>9,960,767.03</b>	<b>2,665,889.31</b>	<b>26.8</b>
<b>Transfer to the City</b>	<b>370,000.00-</b>	<b>280,000.00-</b>	<b>90,000.00-</b>	<b>32.1</b>	<b>3,700,000.00-</b>	<b>2,800,000.00-</b>	<b>900,000.00-</b>	<b>32.1</b>
<b>Net Income (Loss)</b>	<b>607,030.71</b>	<b>605,528.20</b>	<b>1,502.51</b>	<b>0.2</b>	<b>8,926,656.34</b>	<b>7,160,767.03</b>	<b>1,765,889.31</b>	<b>24.7</b>



Alameda Municipal Power FY18 - Production  
Alameda Point Phone Comparative Income Statement  
For MAY 1,2018 through May 31,2018

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		Current YTD Amount	Last Year YTD Amount	Curr YTD - Last Yr YTD	
Operating Revenues								
Other Operating Revenue	17.07	30.79	13.72-	44.6-	331.21	686.44	355.23-	51.7-
Alameda Point Telephone	5,959.12	6,456.80	497.68-	7.7-	69,210.12	74,719.25	5,509.13-	7.4-
Total Operating Revenue	5,976.19	6,487.59	511.40-	7.9-	69,541.33	75,405.69	5,864.36-	7.8-
Operating Expense								
Operations & Maintenance	5,141.21	3,447.81	1,693.40	49.1-	50,624.88	29,270.59	21,354.29	73.0-
Customer Service								
Administrative and General								
Depreciation								
Sales Expense								
Total Operating Expense	5,141.21	3,447.81	1,693.40	49.1-	50,624.88	29,270.59	21,354.29	73.0-
Operating Income (Loss)	834.98	3,039.78	2,204.80-	72.5-	18,916.45	46,135.10	27,218.65-	59.0-
Nonoperating Income (Expense)								
Return on Investments								
Return on restricted investments								
Debt-related charges								
Nonoperating Income								
Payment in Lieu of Taxes								
Total Nonoperating Income								
Income before Transfer to the City	834.98	3,039.78	2,204.80-	72.5-	18,916.45	46,135.10	27,218.65-	59.0-
Transfer to the City								
Net Income (Loss)	834.98	3,039.78	2,204.80-	72.5-	18,916.45	46,135.10	27,218.65-	59.0-



Alameda Municipal Power FY18 - Production  
Consolidated Balance Sheet  
As of MAY 31, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	112,049,747.62	110,739,043.87	1,310,703.75	1.2
Construction Work in Progress	11,844,429.73	6,182,394.20	5,662,035.53	47.8
Accumulated Depreciation	77,577,929.63-	74,239,612.78-	3,338,316.85-	4.3
	-----	-----	-----	-----
Utility Plant Net	46,316,247.72	42,681,825.29	3,634,422.43	7.8
	-----	-----	-----	-----
Restricted Investments				
2010A&B Installment Fund	1,762,875.01	1,729,568.03	33,306.98	1.9
2010A&B Reserve Fund	2,676,163.10	2,660,263.76	15,899.34	0.6
	-----	-----	-----	-----
Restricted Investments	4,439,038.11	4,389,831.79	49,206.32	1.1
	-----	-----	-----	-----
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	9,894,623.93	8,812,859.93	1,081,764.00	
Solar PV Rebate Reserve	329,890.24	249,677.73	80,212.51	24.3
REC Net Revenue Reserve	18,284,169.80	21,440,417.74	3,156,247.94-	17.3-
CAP&Trade Net REV Reserve	2,595,361.75	1,964,571.91	630,789.84	24.3
Low Carbon Fuel St Rev Reserve	140,049.46		140,049.46	100.0
	-----	-----	-----	-----
Investments Reserved - Special Purposes	32,444,095.18	33,667,527.31	1,223,432.13-	3.8-
	-----	-----	-----	-----
Noncurrent Assets:				
NCPA projects and reserves	10,008,226.00	7,584,072.00	2,424,154.00	24.2
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	628,582.91	690,233.51	61,650.60-	9.8-
Deferred outflows re to pension	4,980,063.00	3,744,894.00	1,235,169.00	24.8
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances				
	-----	-----	-----	-----
Non Current Assets	15,656,871.91	12,059,199.51	3,597,672.40	23.0
	-----	-----	-----	-----
Current Assets:				
Cash and equivalents	39,266,393.28	32,918,835.79	6,347,557.49	16.2
Interest Receivable				
Accounts Receivable	8,538,746.15	7,750,981.69	787,764.46	9.2
Materials and Supplies	3,860,359.90	3,576,091.88	284,268.02	7.4
Prepaid PILOT/ROI	91,159.13		91,159.13	100.0
Prepaid Power costs and others				
	-----	-----	-----	-----
Current Assets	51,756,658.46	44,245,909.36	7,510,749.10	14.5
	-----	-----	-----	-----
Total Assets	150,612,911.38	137,044,293.26	13,568,618.12	9.0
	=====	=====	=====	=====

Alameda Municipal Power FY18 - Production  
Consolidated Balance Sheet  
As of MAY 31, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
<b>CAPITALIZATION AND LIABILITIES</b>				
Capitalization:				
Earned surplus:				
Unappropriated	27,853,485.31	19,430,360.29	8,423,125.02	30.2-
Appropriated Earnings	32,444,095.18	33,667,527.31	1,223,432.13-	3.8
Current Net Earnings and Expense	8,945,597.79	7,206,927.13	1,738,670.66	19.4-
	-----	-----	-----	-----
Total Earned Surplus	69,243,178.28	60,304,814.73	8,938,363.55	12.9-
	-----	-----	-----	-----
Equity in NCPA joint venture	10,008,226.00	7,584,072.00	2,424,154.00	24.2-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	45,076,196.00	41,330,814.00	3,745,382.00	8.3-
Capital Lease Payables				
Deferred Inflows re to pension	77,362.00	3,987,689.00	3,910,327.00-	5,054.6
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	45,153,558.00	45,318,503.00	164,945.00-	0.4
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	1,092,740.15	2,528,248.73	1,435,508.58-	131.4
Litigation Judgement				
Interest Payable	560,296.76	583,080.39	22,783.63-	4.1
Purchase Power Balancing A/C	18,648,533.15	17,222,897.15	1,425,636.00	7.6-
Deposits	3,511,994.68	1,217,085.21	2,294,909.47	65.3-
Taxes Payable	352,353.35	297,898.86	54,454.49	15.5-
Other Accrued Liabilities	2,042,031.01	1,987,693.19	54,337.82	2.7-
	-----	-----	-----	-----
Current Liabilities	26,207,949.10	23,836,903.53	2,371,045.57	9.0-
	-----	-----	-----	-----
Total Capitalization and Liabilities	150,612,911.38	137,044,293.26	13,568,618.12	9.0-
	=====	=====	=====	=====

Alameda Municipal Power  
Electric & Alameda Point Phone Services  
Statement of Cash Flows  
For the Month of May 2018

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	607,031	8,927,491
Net Income (Loss) - Alameda Point Phone	835	18,106
and cash flows from operating activities:		
- Depreciation & Amortization expense	290,973	2,776,325
- Plant Asset Retirement Accum Dep. Adjustment	0	266,751
- Debt Cost Amortization	5,138	56,513
- ( Increase ) Decrease in Accounts Receivable	(737,811)	(590,763)
- ( Increase ) Decrease in Interest Receivable	-	104,258
- ( Increase ) Decrease in Material & Supplies Inventory	99,068	(112,274)
- ( Increase ) Decrease in Prepays	91,159	(66,459)
- Increase (Decrease) in Accounts Payable	49,839	105,820
- Increase (Decrease) in Interest Payable	112,059	(139,400)
- Increase (Decrease) in Customer Deposits	63,958	2,281,760
- Increase (Decrease) in Taxes Payable	44,838	43,715
- Increase (Decrease) in Other Accrued Liabilities	20,833	101,693
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	647,920	13,773,538
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	(1,239,643)
(Increase) Decrease in Construction Work in Progress	(320,328)	(5,658,856)
2010A&B Bond Fund Debt Service Trustee A/C	(219,555)	185,275
2010A&B Common Reserve Account Interest Income	(2,447)	(15,390)
(Increase) Decrease in NCPA Various Deposits	-	(188,536)
Net cash provided (used) by investing activities	(542,331)	(6,650,400)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,220,000)
Net cash provided (used) by financing activities	-	(1,220,000)
Net Increase (Decrease) in Cash	105,589	5,903,138
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(95,251)	(1,009,159)
(Increase) Decrease in Solar PV Rebate Reserve	-	(45,213)
(Increase) Decrease in REC Net Revenue Reserve	(17,838)	3,223,887
(Increase) Decrease in Cap&Trade Net Revenue Reserve	6,789	(341,012)
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	19,151	(140,049)
- Subtotal (Increase) Decrease in in Reserves	(87,149)	1,688,454
Total Increase (Decrease) in Cash	18,440	7,591,591
Cash - June 30, 2017		31,674,802
Cash - April 30, 2018	39,247,953	
Cash - May 31, 2018	39,266,393	39,266,393
Additional Information		
Reserves for Special Purposes at 06/30/2017		34,132,548
Reserves for Special Purposes at 4/30/2018	32,356,946	
Net Increase (Decrease) for the period	87,149	(1,688,453)
Reserves for Special Purposes at 5/31/2018	32,444,095	32,444,095

**Alameda Municipal Power  
Utility Plant Detail--Electric  
For the Month of May 2018**

AGENDA ITEM 5.C.20  
MEETING DATE:7/16/18

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<b><u>Transmission</u></b>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	62,558.44	12,103.62
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	60,262.61	8,685.66
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,679.20	27.66
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	724,692.71	91,873.00
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	595,693.39	250,765.20
Underground Conduits	357.101	2522	366,075.48	2822	343,915.08	22,160.40
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,293,108.95</u>	<u>66,067.46</u>
Total Transmission			\$4,062,926.17		\$3,541,910.38	\$521,015.79
<b><u>Distribution</u></b>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,475,369.55	1,022,785.67
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	409,278.86	537,352.47
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,170,493.34	1,440,060.56
Station Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,133,369.39	1,658,672.62
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,719,092.95	2821	7,147,896.90	2,571,196.05
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	6,647,155.00	3,162,915.89
Underground Conduits	366.101	2521	13,241,691.57	2821	8,634,238.67	4,607,452.90
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	15,983,027.62	6,052,289.48
Line Transformers	368.101	2521	6,736,227.41	2821	4,653,414.82	2,082,812.59
Services	369.101	2521	4,137,156.18	2821	3,261,273.83	875,882.35
Meters	370.101	2521	3,305,557.84	2821	2,588,820.44	716,737.40
Street Lighting	373.101	2523	5,361,683.18	2823	1,192,811.88	4,168,871.30
Easement - Jenny Station (50 Years)		2601	<u>185,500.00</u>	2901	<u>119,000.00</u>	<u>66,500.00</u>
Total Distribution			\$84,467,741.29		\$55,467,344.72	\$29,000,396.57
<b><u>General Plant</u></b>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,573,511.82	2811	2,739,152.88	2,834,358.94
Office Mechanical Equipment	391.101	2551	1,247,275.03	2851	1,101,029.28	146,245.75
Office Furniture & Other Equipment	391.201	2571	835,789.24	2871	568,197.96	267,591.28
Computer Equipment & Software	391.301	2561	3,159,626.79	2861	3,084,229.69	75,397.10
Office Equipment-System Software-Cayenta	391.306	2591	998,489.05	2891	688,812.56	309,676.49
Dispatch Center Equipment	391.401	2551	254,089.52	2851	204,472.86	49,616.66
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	60,867.03	2881	54,278.79	6,588.24
Construction Vehicles	392.106	2581	2,950,570.27	2881	2,370,333.11	580,237.16
Electric Transportaion Vehicles	392.107	2581	220,628.23	2881	97,968.32	122,659.91
Electric Construction Vehicles	392.108	2581	43,711.76	2881	43,711.76	0.00
Stores Equipment	393.101	2551	128,116.93	2851	64,162.30	63,954.63
Shop & Garage Equipment	394.101	2551	25,712.82	2851	21,879.96	3,832.86
Tools & Work Equipment	394.201	2551	804,211.53	2851	746,303.58	57,907.95
Communication Equipment	397.101	2551	6,652,877.67	2851	6,452,534.92	200,342.75
Miscellaneous Equipment	398.101	2551	<u>473,779.60</u>	2851	<u>289,227.58</u>	<u>184,552.02</u>
Total General Plant			\$23,519,080.16		\$18,568,674.53	\$4,950,405.63
Subtotal			<u>\$112,049,747.62</u>		<u>\$77,577,929.63</u>	<u>\$34,471,817.99</u>
<b>Construction Work In Progress (CWIP)</b>	2701	2704	<u>\$11,844,429.73</u>			<u>\$11,844,429.73</u>
Grand Total			<u>\$123,894,177.35</u>		<u>\$77,577,929.63</u>	<u>\$46,316,247.72</u>

**Alameda Municipal Power**  
**Calculation of Non-Power Costs for Balancing Account**  
**FY 2018 YTD through May 2018**

	FY 2017 Annual Budget	FY 2018 Annual Budget	FY 2018 Budget Year-to-Date	FY 2018 Actual Year-to-Date
<b>Revenue</b>				
Sale of Electricity - see Income Statement (4.C.14)	56,818,388	57,985,000	53,319,286	55,005,343
Less Unbilled Revenue Adjustment - Not Booked yet				-
<b>Other Revenue</b>				
SBI Solar Surcharge	500,000	208,000	208,000	308,306
Other Electric Operating Sales	241,000	746,130	683,903	774,402
Cap&Trade Sales Income & LCFS Credit Sale	729,852	832,233	832,233	872,676
REC Sales Income	3,013,626	2,355,058	2,161,991	2,196,641
Interest Income	120,000	300,000	274,980	604,728
Less Restrictd Int. Income for Trustee A/C				(20,767)
Non-Operating Income/Deduction Net	259,786	265,591	243,441	188,103
Reserves Reduction - Release Reserves funds for designated usages	6,395,000	8,453,000	7,748,583	5,862,676
	<b>11,259,264</b>	<b>13,160,012</b>	<b>12,153,131</b>	<b>10,786,765</b>
Retainments - UUD Reserve Funding	(1,136,000)	(1,160,000)	(1,063,333)	(1,063,334)
Retainments: Solar Surcharge	(420,000)	(208,000)	(208,000)	(259,204)
Retainments: Cap&Trade and REC Sales Net Revenue	(3,743,478)	(3,187,291)	(2,994,224)	(2,839,136)
	<b>(5,299,478)</b>	<b>(4,555,291)</b>	<b>(4,265,557)</b>	<b>(4,161,674)</b>
<b>Adjusted Net Revenue</b>	<b>62,778,174</b>	<b>66,589,721</b>	<b>61,206,859</b>	<b>61,630,434</b>
<b>Purchased Power</b>	<b>(30,192,758)</b>	<b>(31,202,000)</b>	<b>(29,113,973)</b>	<b>(27,022,897)</b>
<b>Expense Items Included In Non-Power Costs</b>				
Total Operating Expenses - see Income Statement (4.C.14)	(21,887,549)	(23,427,928)	(50,599,332)	(44,895,703)
Remove Purchased Power included in Total Operating Expenses			29,113,973	27,022,897
<b>Non-Power Operating Expenses</b>	<b>(21,887,549)</b>	<b>(23,427,928)</b>	<b>(21,485,360)</b>	<b>(17,872,806)</b>
Remove Depreciation	3,230,000	3,230,000	2,960,834	3,067,296
Non-Power Operating Expenses Excluding Depreciation	(18,657,549)	(20,197,928)	(18,524,526)	(14,805,509)
Debt Related Charges	(1,461,393)	(1,406,713)	(1,289,487)	(1,289,167)
Less Debt Cost Amortization	62,000	62,000	56,833	56,518
PILOT/ROI	(1,417,257)	(1,445,575)	(1,325,014)	(1,325,113)
<b>Non-Operating Revenue &amp; Expenses</b>	<b>(2,816,650)</b>	<b>(2,790,288)</b>	<b>(2,557,668)</b>	<b>(2,557,762)</b>
Capital Projects (see 4.C.9)	(7,517,782)	(9,927,180)	(9,099,915)	(6,694,862)
<b>Total Non-Power Costs</b>	<b>(28,991,981)</b>	<b>(32,915,396)</b>	<b>(30,182,109)</b>	<b>(24,058,133)</b>
<b>Recap of Income and Expenses</b>				
Sale of Electricity	56,818,388	57,985,000	53,319,286	55,005,343
Other Revenue Sources	11,259,264	13,160,012	12,153,131	10,786,765
Retainments	(5,299,478)	(4,555,291)	(4,265,557)	(4,161,674)
Purchased Power Costs	(30,192,758)	(31,202,000)	(29,113,973)	(27,022,897)
Total Non-Power Costs Excluding City Transfer	(28,991,981)	(32,915,396)	(30,182,109)	(24,058,133)
Transfer to City of Alameda General Fund	(2,800,000)	(3,700,000)	(3,391,667)	(3,700,000)
<b>Over (Under) Collection</b>	<b>793,435</b>	<b>(1,227,675)</b>	<b>(1,480,888)</b>	<b>6,849,403</b>