



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
June 2018
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of June 2018**

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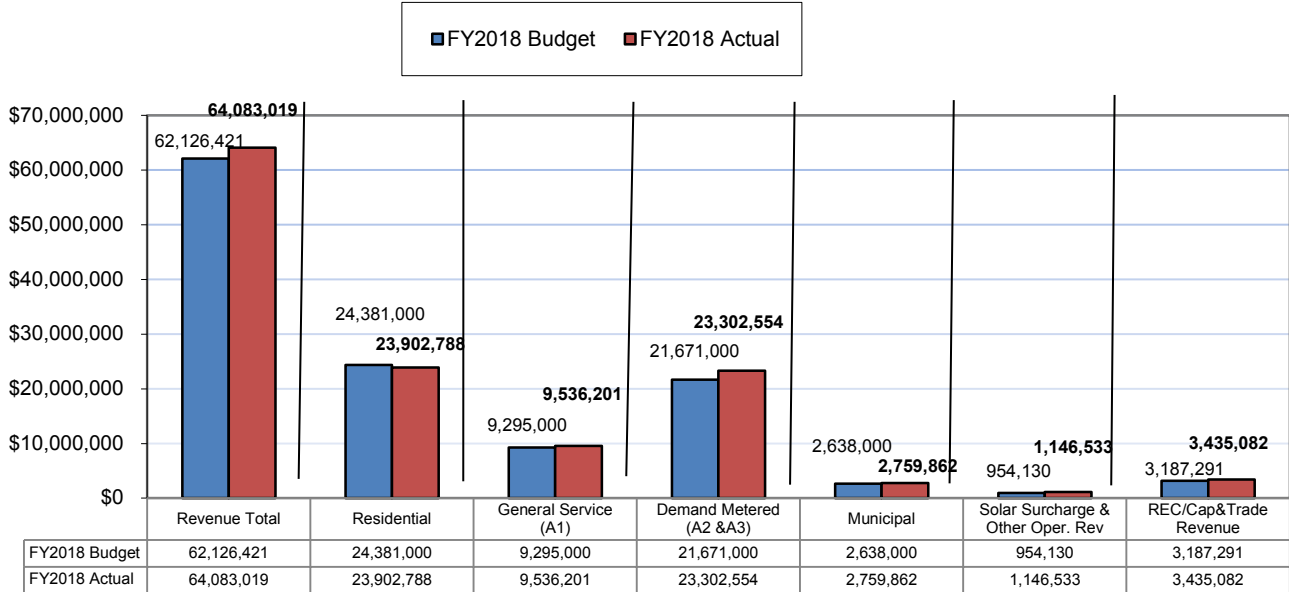
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MANAGEMENT SUMMARY

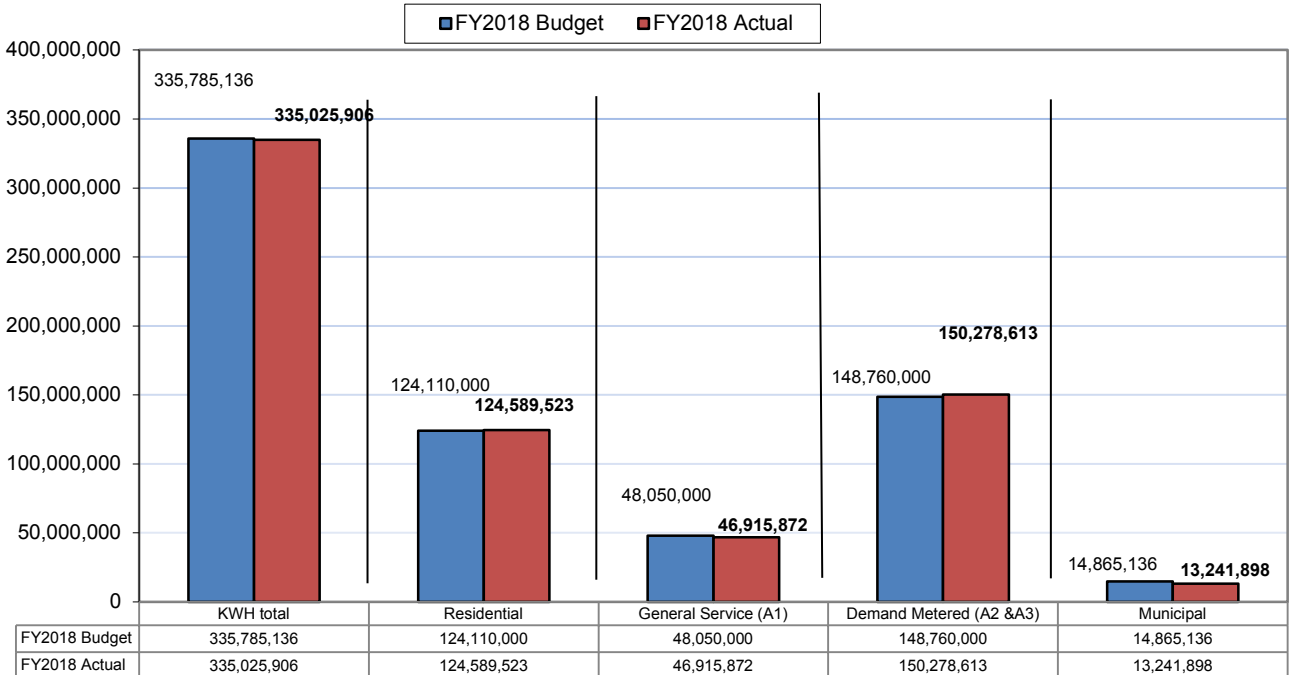
Alameda Municipal Power
Financial Summary of Selected Totals
For FY 2018 Year to Date as of June 2018

	<u>YTD Actual</u>	<u>FY2018 Budget</u>	<u>Over/Under</u>	<u>% Change</u>	<u>Prior Year YTD</u>	<u>Over/Under</u>	<u>% Change</u>
Electric Sales (KWH):	335,025,906	335,785,136	(759,230)	-0.2%	343,914,985	(8,889,079)	-2.6%
Residential (D1 & D2)	124,589,523	124,110,000	479,523	0.4%	126,850,402	(2,260,879)	-1.8%
General Service (A1)	46,915,872	48,050,000	(1,134,128)	-2.4%	51,548,538	(4,632,666)	-9.0%
Demand Metered (A2 & A3)	150,278,613	148,760,000	1,518,613	1.0%	151,099,775	(821,162)	-0.5%
Municipal & Other (M1, M2, M3, OL & CT)	13,241,898	14,865,136	(1,623,238)	-10.9%	14,416,270	(1,174,372)	-8.1%
<i>Commercial & Industrial</i>	<i>197,194,485</i>	<i>196,810,000</i>	<i>384,485</i>	<i>0.2%</i>	<i>202,648,313</i>	<i>(5,453,828)</i>	<i>-2.7%</i>
Electric Revenue - see 4.C.14 & 15 for Income Statement	64,083,019	62,126,421	1,956,598	3.1%	62,269,069	1,813,950	2.9%
Residential (D1 & D2)	23,902,788	24,381,000	(478,212)	-2.0%	21,510,126	2,392,661	11.1%
General Service (A1)	9,536,201	9,295,000	241,201	2.6%	9,462,835	73,366	0.8%
Demand Metered (A2 & A3)	23,302,554	21,671,000	1,631,554	7.5%	22,081,384	1,221,170	5.5%
Municipal & Other (M1, M2, M3, OL & CT)	2,759,862	2,638,000	121,862	4.6%	2,871,402	(111,540)	-3.9%
Solar Rebate Surcharge	308,307	208,000	100,307	48.2%	539,090	(230,784)	-42.8%
Energy Adjustment Revenue	421,580	430,000	(8,420)	-2.0%	408,071	13,509	3.3%
Other Operating Revenue	416,646	316,130	100,516	31.8%	324,987	91,660	28.2%
Revenue from REC, Cap&Trade & LCFS Credit Sale	3,435,082	3,187,291	247,791	7.8%	5,071,175	(1,636,093)	-32.3%
<i>Electric Sales</i>	<i>59,501,404</i>	<i>57,985,000</i>	<i>1,516,404</i>	<i>2.6%</i>	<i>55,925,747</i>	<i>3,575,657</i>	<i>6.4%</i>
Electric Operating & Non-Operating expenses - see 4.C.14 & 15 for Income Statement	(58,841,920)	(60,616,626)	1,774,706	-2.9%	(53,222,046)	(5,619,874)	10.6%
Purchased Power	(28,618,484)	(31,202,001)	2,583,517	-8.3%	(28,201,607)	(416,877)	1.5%
Customer Programs & Services	(3,406,398)	(4,382,501)	976,103	-22.3%	(3,433,657)	27,259	-0.8%
Operations & Maintenance	(4,818,911)	(5,421,777)	602,866	-11.1%	(4,684,356)	(134,555)	2.9%
Administration	(7,578,419)	(9,080,650)	1,502,231	-16.5%	(7,794,029)	215,610	-2.8%
Expenses Funded by Special Revenue	(571,560)	(1,313,000)	741,440	-56.5%	(770,606)	199,046	-25.8%
Depreciation & Amortization	(3,340,263)	(3,230,000)	(110,263)	3.4%	(3,506,452)	166,189	-4.7%
Other Nonoperating Revenue (Expenses)-Net	419,500	565,591	(146,091)	-25.8%	846,914	(427,414)	-50.5%
Debt Related Charges	(1,406,364)	(1,406,713)	349	0.0%	(1,461,044)	54,680	-3.7%
PILOT & City Transfer	(9,521,022)	(5,145,575)	(4,375,447)	85.0%	(4,217,209)	(5,303,813)	125.8%
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(16,375,288)</i>	<i>(20,197,928)</i>	<i>3,822,640</i>	<i>-18.9%</i>	<i>(16,682,648)</i>	<i>307,360</i>	<i>-1.8%</i>
<i>Electric Net income before Interfund Transfer</i>	<i>(48,334,035)</i>	<i>(54,629,929)</i>			<i>(48,390,707)</i>		
Year-End Adjustment							
Balancing Account Adjustment - preliminary			0		(1,240,777)	N/A	N/A
Miscellaneous Credit& Debit to Surplus - Other			0		95,332	N/A	N/A
Miscellaneous Credit& Debit to Surplus -Electric Interfund Transfer to Telecom			0				
Electric Net Income (Loss) - See 4.C.14 & 15	5,241,099	1,509,795	3,731,304	247.1%	7,901,578	(2,660,480)	-33.7%
Alameda Point Telephone Net Income - see 4.C.16 & 17 for Income Statement	16,441	51,500	(35,059)	-68.1%	47,332	(30,891)	-65.3%
Revenue	75,703	76,500	(797)	-1.0%	81,887	(6,184)	-7.6%
Operating expenses	(59,262)	(25,000)	(34,262)	137.0%	(34,555)	(24,707)	71.5%

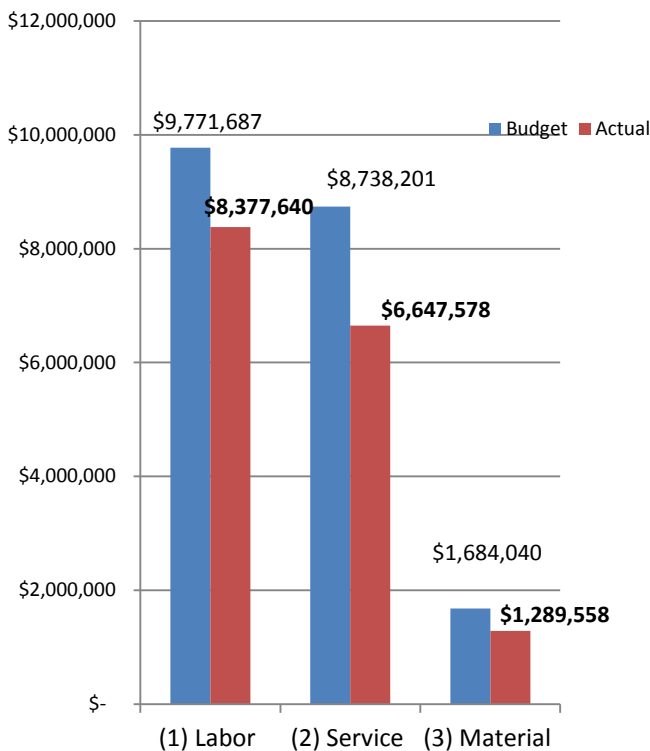
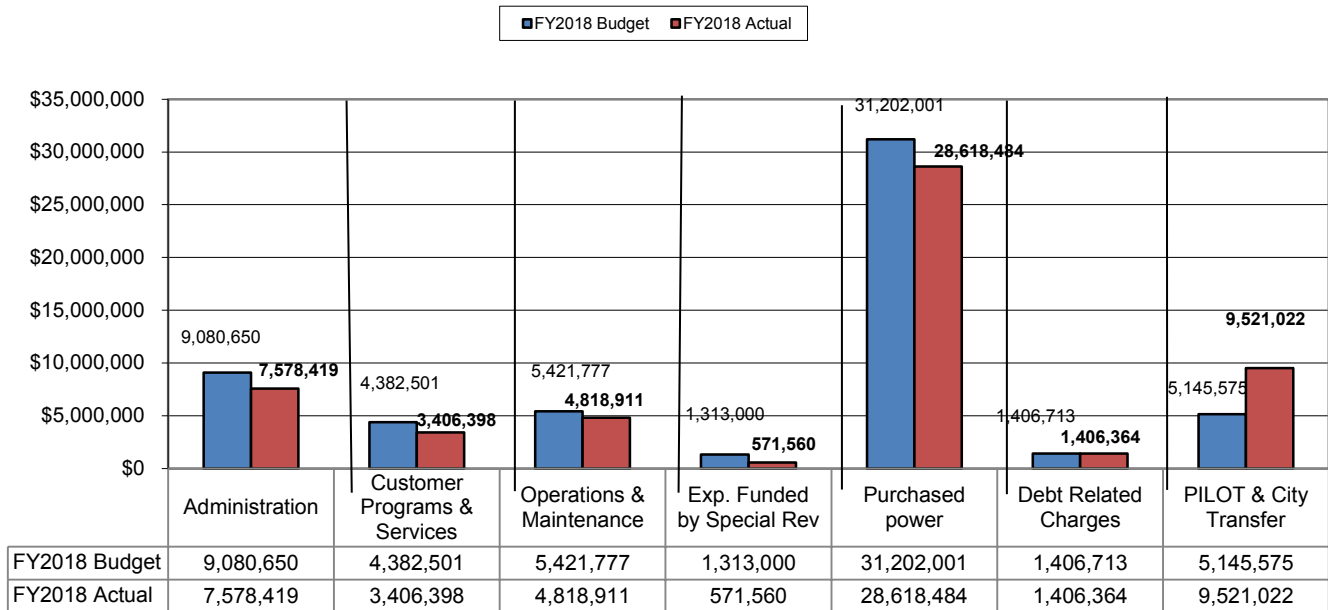
Electric Revenue through June 2018



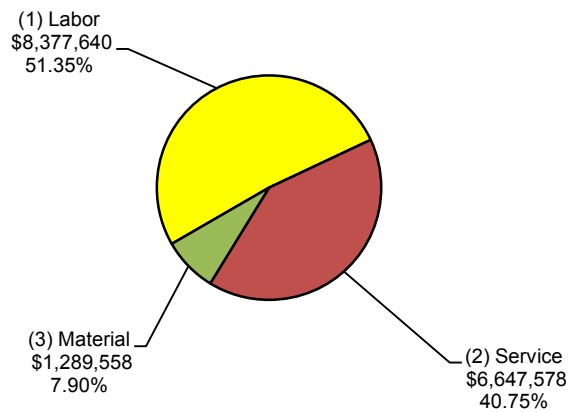
Electric Sales (KWh) through June 2018



Electric Expense through June 2018



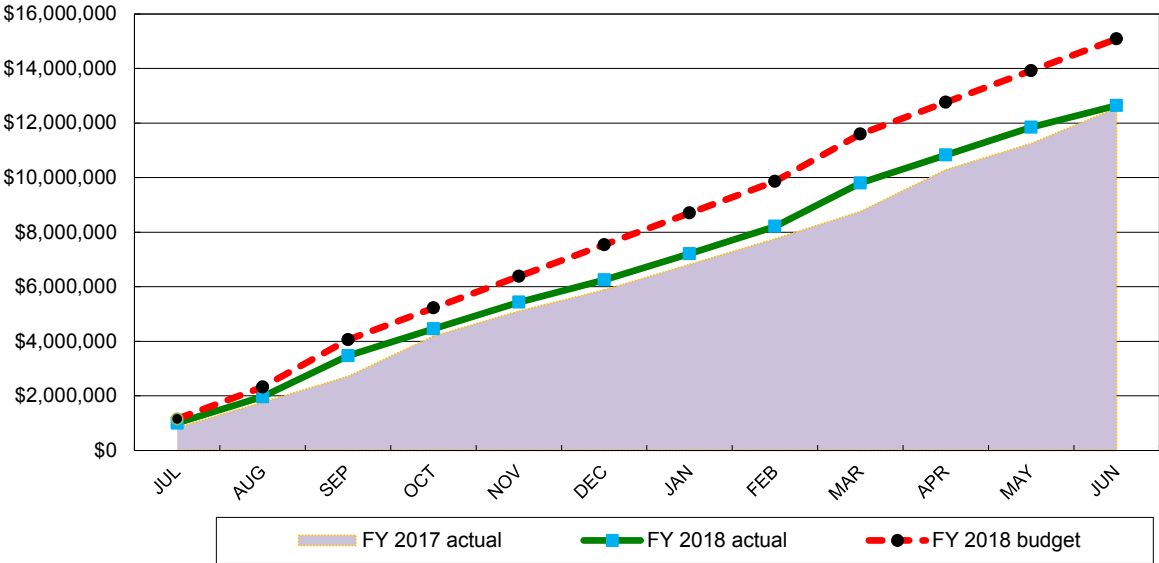
Electric Operating Exp. through April 2018
(Excl. Purchased Power & Depreciation)



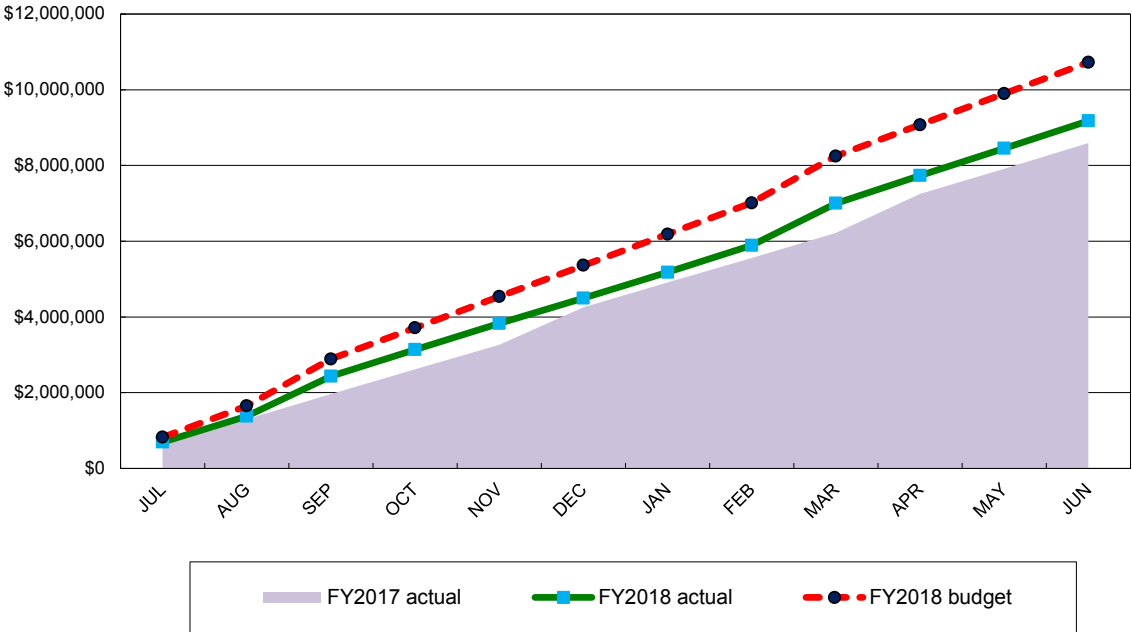
- (1) Labor - Wages
- (2) Service - Benefits & Other Services Provided by Outside Vendors
- (3) Material - Purchased Supplies & Energy Efficiency

**Alameda Municipal Power
 FY2018 Total Wages & Benefits
 Through June 2018**

TOTAL WAGES & BENEFITS



Gross Wages



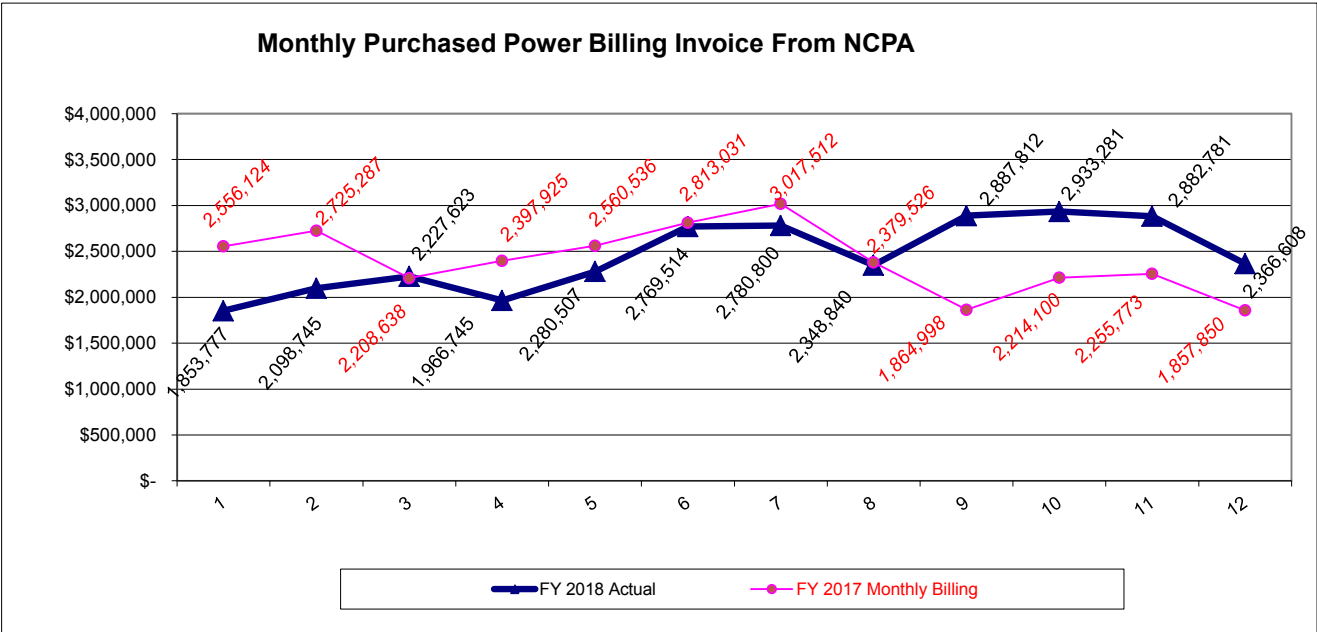
Budgeted Employees: 95
 Actual Employees: 86 + 1 Temp

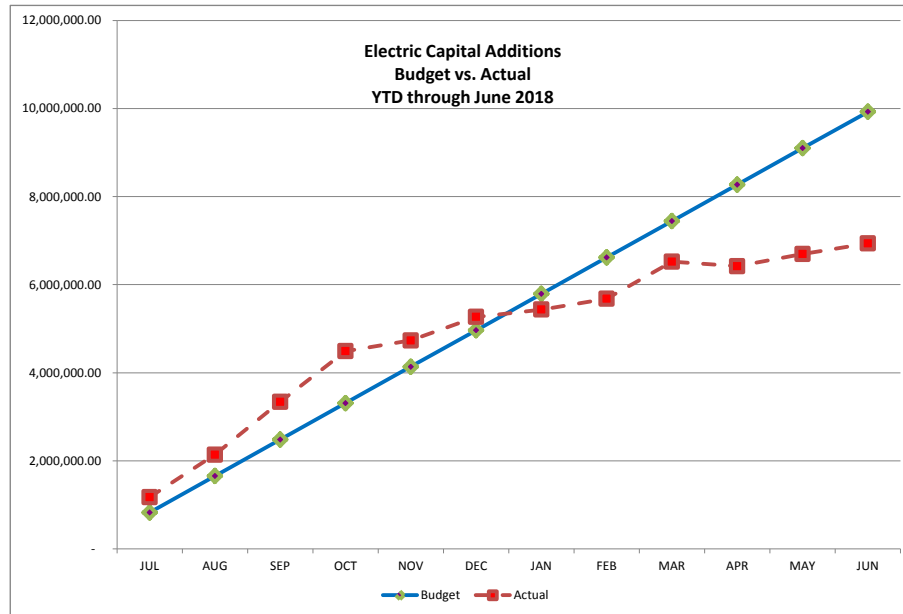
**Alameda Municipal Power
 Selected Information - Purchased Power Billing From NCPA
 for the Month of June 2018**

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

		FY 2018 Monthly	FY 2018 Year-to-Date	FY 2017 Monthly	FY 2017 Year-to-Date
July		1,853,777	1,853,777	2,556,124	2,556,124
August		2,098,745	3,952,522	2,725,287	5,281,411
September		2,227,623	6,180,145	2,208,638	7,490,049
October		1,966,745	8,146,890	2,397,925	9,887,974
November		2,280,507	10,427,397	2,560,536	12,448,510
December		2,769,514	13,196,911	2,813,031	15,261,541
January		2,780,800	15,977,711	3,017,512	18,279,053
February		2,348,840	18,326,551	2,379,526	20,658,579
March		2,887,812	21,214,363	1,864,998	22,523,577
April		2,933,281	24,147,644	2,214,100	24,737,677
May		2,882,781	27,030,425	2,255,773	26,993,450
June		2,366,608	29,397,033	1,857,850	28,851,300
June/Prior Year	Net Metering Purchase - Solar	16,792	54,722	389	24,178
June/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	(66)	(45,855)	(80)	(17,546)
June/Prior Year	Miscellaneous	-	-	-	-
Prior Year	NCPA Refund for Prior Year Settlement	(787,417)	(787,417)	(656,325)	(656,325)
		<u>1,595,917</u>	<u>28,618,483</u>	<u>2,256,082</u>	<u>26,343,757</u>





	Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	650,000	84,831	367,977
System Additions	550,000	7,327	81,481
New Loads	1,054,680	79,112	530,595
Underground Conversions	750,000	3,617	76,213
Funded by Cap & Trade	450,000	0	301,483
Funded by REC	1,030,000	(5,038)	37,444
AMI Deployment - REC Funding	4,600,000	0	4,734,773
AMI Deployment - Rates Funding	0	25,773	258,916
	\$9,084,680	\$195,622	\$6,388,882

System Enhancements (Capitalized)			
Transmission	25,000	0	18,840
Distribution	150,000	15,374	280,798
Substation Equipment	15,000	0	4,548
Streetlight Replacement	0	0	0
Subtotal - System Enhancements Projects	\$190,000	\$15,374	\$304,186

Information Systems Capital Projects			
IT Equip (Monitors, tablets, workstations)	95,000	3,461	23,758
IT Security	30,000	26,417	29,969
Network & Storage	267,500	(3,288)	76,040
IT Additions & Expansion	55,000	0	29,793
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$447,500	\$26,590	\$159,560

Admin Capital Projects			
Financial & CIS System Upgrades	\$25,000	0	0
Subtotal - Admin Services Projects	\$25,000	\$0	\$0

Support Services Capital Projects			
Fire Alarm Replacement	45,000	3,989	83,808
Energy Efficiency-REC	30,000	0	0
Service Center Upgrades	105,000	0	0
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$180,000	\$3,989	\$83,808

Total Capital Projects for FY 2018	\$9,927,180	\$241,575	\$6,936,437
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	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2018	\$2,505,383	\$46,659	\$492,861

Special Revenue Summary - FY2018
YTD through June 2018

Cap & Trade Revenue Reserve	Funding from Cash Receipts	Power Costs - SVP		Capital Projects	Total Expenditures	Reserve Balance
		Power Purchase	Operating Expenses			
Reserve Beginning Balance 6-30-2017						2,254,349
Jul-17				(1,070)	(1,070)	2,253,279
Aug-17				(659)	(659)	2,252,621
Sep-17	204,332				-	2,456,952
Oct-17	-				-	2,456,952
Nov-17	-			(221,236)	(221,236)	2,235,717
Dec-17	208,611			(1,482)	(1,482)	2,442,846
Jan-18				(4,729)	(4,729)	2,438,117
Feb-18				(18,186)	(18,186)	2,419,931
Mar-18	229,552			(39,073)	(39,073)	2,610,411
Apr-18				(8,260)	(8,260)	2,602,151
May-18				(6,789)	(6,789)	2,595,362
Jun-18	230,181				-	2,825,543
Total To Date	872,676		-	(301,483)	(301,483)	2,825,543

REC Revenue Reserve	Funding from Cash Receipts		Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2017						21,508,056
Jul-17	171,634		(9,170)	(847,639)	(856,809)	20,822,882
Aug-17	167,610		(54,111)	(652,240)	(706,351)	20,284,141
Sep-17	194,370		(8,252)	(890,292)	(898,544)	19,579,967
Oct-17	204,785		(6,772)	(843,744)	(850,516)	18,934,236
Nov-17	192,994		(190,159)	(451,231)	(641,390)	18,485,840
Dec-17	186,693		(111,685)	(303,808)	(415,493)	18,257,041
Jan-18	198,341		(61,060)	(7,670)	(68,730)	18,386,652
Feb-18	196,421		(7,741)	(92,477)	(100,218)	18,482,856
Mar-18	180,287	(62,582)	(10,024)	(1,349)	(73,955)	18,589,187
Apr-18	196,922		(6,487)	(513,290)	(519,777)	18,266,332
May-18	173,238		(24,365)	(131,035)	(155,400)	18,284,170
Jun-18	214,056		(23,029)	5,038	(17,991)	18,480,235
Total To Date	2,277,351	(62,582)	(512,854)	(4,729,736)	(5,305,172)	18,480,235

Low Carbon Fuel Standard Revenue Reserve	Funding from Cash Receipts		Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Oct-17	171,500				-	171,500
Apr-18			(12,299)		(12,299)	159,201
May-18			(19,151)		(19,151)	140,049
Jun-18			(14,412)		(14,412)	125,638
Total To Date	171,500		(45,862)		(45,862)	125,638

Combined Total 3,321,527 (62,582) (558,717) (5,031,219) (5,652,518) 21,431,415

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of June 2018**

1. **Sales of Electricity:** June electricity sales were 3.4% under budget for the month, and 4.4% lower than the same month last year. Residential sales were 9.6% under budget for the month, and 5.8% higher than the same month last year. General Service A1 sales were 7.8% under budget for the month, and 3.2% lower than the same month last year. Demand Metered Services A2 & A3 sales were 3.7% under budget for the month, and 13.3% lower than the same month last year. Municipal and Other Service sales were 62.3% over budget for the month and 85.2% higher than the same month last year.

Overall KWh sales were 10.4% under budget for the month and 13.8% lower than the same month last year. Residential KWh sales were 7.7% under budget for the month and 6.2% lower than the same month last year. General Service A1 KWh sales were 12.1% under budget for the month and 11.1% lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 9.7% under budget for the month and 19.0% lower than the same month last year. Municipal and Other Service KWh sales were 32.1% under budget for the month, and 25.2% lower than the same month last year.

2. **Purchased Power:** June purchased power cost was \$492,111 under budget, but \$394,084 higher than the same month last year (see 4.C.14 & 4.C.15 Income Statement) due to prior month negative adjustments of \$532,798. Last year's prior month adjustment was a credit of \$1,008,057. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** For the month of June, operating expenses, excluding purchased power and depreciation, were 6.6% under budget and 7.0% higher than the same month last year. For year to date, Labor was 14.3% under budget, Service was 23.9% under budget, and Material was 23.4% under budget.
4. **Non-Operating Revenues and Expenses:** For the month of June the net non-operating revenue/expenses were -891.50% under budget. The change was primarily due to \$221,000 higher return on investments, \$73,000 for surplus equipment sales offset by \$714,000 loss related to the disposal of the Leidos Pilot, Advanced Metering equipment.
5. **Transfer to the City of Alameda:** \$4,375,447 Street Lights Net Book Value as of July 1, 2017 was transferred to the City of Alameda due to change in control of the asset from AMP to the City per the voter approved ballot in November of 2016.

Alameda Municipal Power FY18 - Production
 Electric Income Statement - Budget vs Actual
 For JUNE 1, 2018 through JUNE 30, 2018

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less	
Operating Revenues									
Sale of Electricity	4,496,061.99	4,665,714.00	169,652.01-	3.6-	59,501,403.89	57,985,000.00	1,516,403.89	2.6	
Electric Other Operating Sales	63,872.95	62,227.24	1,645.71	2.6	1,146,507.98	954,130.00	192,377.98	20.2	
Cap & Trade Net Revenue					872,675.99	832,233.00	40,442.99	4.9	
REC Sales Net Revenue	194,266.07	193,067.00	1,199.07	0.6	2,390,906.05	2,355,058.00	35,848.05	1.5	
Low Carbon Fuel Standard Credit Sale					171,500.00		171,500.00	100.0-	
Total Operating Revenue	4,754,201.01	4,921,008.24	166,807.23-	3.4-	64,082,993.91	62,126,421.00	1,956,572.91	3.1	
Operating Expense									
Balancing AC Adjustment									
Purchased Power	1,595,917.35	2,088,028.50	492,111.15-	23.6	28,618,484.40	31,202,001.00	2,583,516.60-	8.3	
Energy Efficiency	57,746.28	39,698.40	18,047.88	45.5-	224,740.11	476,000.00	251,259.89-	52.8	
Customer Assist, Solar Rebate & Other	14,380.67	7,839.60	6,541.07	83.4-	376,313.20	94,000.00	282,313.20	300.3-	
Operations & Maintenance	497,540.36	464,758.67	32,781.69	7.1-	4,818,910.57	5,421,777.00	602,866.43-	11.1	
Customer Service	255,535.48	254,376.48	1,159.00	0.5-	2,299,631.36	3,035,301.00	735,669.64-	24.2	
Administrative and General	664,361.54	757,321.17	92,959.63-	12.3	7,578,418.66	9,080,649.93	1,502,231.27-	16.5	
Depreciation and Amortization	272,965.09	269,166.00	3,799.09	1.4-	3,340,263.03	3,230,000.00	110,263.03	3.4-	
Customer Relations	44,613.47	62,818.48	18,205.01-	29.0	505,713.82	777,200.00	271,486.18-	34.9	
Expenses Funded by Special Revenue	50,283.82	109,504.20	59,220.38-	54.1	571,560.18	1,313,000.00	741,439.82-	56.5	
Total Operating Expense	3,453,344.06	4,053,511.50	600,167.44-	14.8	48,334,035.33	54,629,928.93	6,295,893.60-	11.5	
Operating Income (Loss)	1,300,856.95	867,496.74	433,360.21	50.0	15,748,958.58	7,496,492.07	8,252,466.51	110.1	
Nonoperating Income (Expense)									
Return on Investments	242,134.51	25,020.00	217,114.51	867.8	826,097.66	300,000.00	526,097.66	175.4	
Return on restricted investments	4,155.54		4,155.54	100.0-	24,920.49		24,920.49	100.0-	
Debt-related charges	117,196.96-	117,319.90-	122.94	0.1-	1,406,363.52-	1,406,713.00-	349.48		
Net Nonoperating Income (Exp)	692,625.36-	22,150.29	714,775.65-	3,226.9-	504,521.81-	265,591.00	770,112.81-	290.0-	
Payment in Lieu of Taxes	120,464.58-	120,560.92-	96.34	0.1-	1,445,574.96-	1,445,575.00-	0.04		
Misc. Credits & Debits to Surplus	73,004.00		73,004.00	100.0-	73,004.00		73,004.00	100.0-	
Total Nonoperating Income	610,992.85-	190,710.53-	420,282.32-	220.4	2,432,438.14-	2,286,697.00-	145,741.14-	6.4	
Income before Transfer to the City	689,864.10	676,786.21	13,077.89	1.9	13,316,520.44	5,209,795.07	8,106,725.37	155.6	
Transfer to the City	4,375,446.80-	308,580.00-	4,066,866.80-	1,317.9	8,075,446.80-	3,700,000.00-	4,375,446.80-	118.3	
Net Income (Loss)	3,685,582.70-	368,206.21	4,053,788.91-	1,101.0-	5,241,073.64	1,509,795.07	3,731,278.57	247.1	

Alameda Municipal Power FY18 - Production
Consolidated Balance Sheet
As of June 30, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	112,600,946.21	110,810,104.54	1,790,841.67	1.6
Construction Work in Progress	2,872,671.96	6,452,324.34	3,579,652.38-	124.6-
Accumulated Depreciation	74,267,671.02-	74,534,853.93-	267,182.91	0.4-
Utility Plant Net	41,205,947.15	42,727,574.95	1,521,627.80-	3.7-
Restricted Investments				
2010A&B Installment Fund	1,982,709.72	1,948,150.02	34,559.70	1.7
2010A&B Reserve Fund	2,678,793.35	2,660,772.74	18,020.61	0.7
Restricted Investments	4,661,503.07	4,608,922.76	52,580.31	1.1
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	10,013,912.54	8,885,464.80	1,128,447.74	
Solar PV Rebate Reserve	329,890.24	284,677.73	45,212.51	13.7
REC Net Revenue Reserve	18,480,235.17	21,508,055.69	3,027,820.52-	16.4-
CAP&Trade Net REV Reserve	2,825,542.55	2,254,349.49	571,193.06	20.2
Low Carbon Fuel St Rev Reserve	125,637.57		125,637.57	100.0
Investments Reserved - Special Purposes	32,975,218.07	34,132,547.71	1,157,329.64-	3.5-
Noncurrent Assets:				
NCPA projects and reserves	10,868,647.00	9,819,690.00	1,048,957.00	9.7
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	623,445.36	685,095.96	61,650.60-	9.9-
Deferred outflows re to pension	4,980,063.00	4,980,063.00		
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances				
Non Current Assets	16,512,155.36	15,524,848.96	987,306.40	6.0
Current Assets:				
Cash and equivalents	38,846,091.61	31,674,803.02	7,171,288.59	18.5
Interest Receivable	221,357.37	104,258.35	117,099.02	52.9
Accounts Receivable	8,741,813.58	7,947,983.52	793,830.06	9.1
Materials and Supplies	3,776,485.95	3,748,085.93	28,400.02	0.8
Prepaid PILOT/ROI				
Prepaid Power costs and others	24,700.00	24,700.00		
Current Assets	51,610,448.51	43,499,830.82	8,110,617.69	15.7
Total Assets	146,965,272.16	140,493,725.20	6,471,546.96	4.4

Alameda Municipal Power FY18 - Production
 Consolidated Balance Sheet
 As of June 30, 2018

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	26,505,627.42	16,729,721.89	9,775,905.53	36.9-
Appropriated Earnings	32,975,218.07	34,132,547.71	1,157,329.64-	3.5
Current Net Earnings and Expense	5,257,539.27	9,623,846.89	4,366,307.62-	83.0
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Total Earned Surplus	64,738,384.76	60,486,116.49	4,252,268.27	6.6-
	-----	-----	-----	-----
Equity in NCPA joint venture	10,824,961.00	9,819,690.00	1,005,271.00	9.3-
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	45,076,196.00	46,296,196.00	1,220,000.00-	2.7
Capital Lease Payables				
Deferred Inflows re to pension	77,362.00	77,362.00		
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	45,153,558.00	46,373,558.00	1,220,000.00-	2.7
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	920,487.56	986,920.08	66,432.52-	7.2
Litigation Judgement				
Interest Payable	672,356.17	699,696.47	27,340.30-	4.1
Purchase Power Balancing A/C	18,648,533.15	18,648,533.15		
Deposits	3,688,165.46	1,230,234.59	2,457,930.87	66.6-
Taxes Payable	274,497.70	308,638.23	34,140.53-	12.4
Other Accrued Liabilities	2,044,328.36	1,940,338.19	103,990.17	5.1-
	-----	-----	-----	-----
Current Liabilities	26,248,368.40	23,814,360.71	2,434,007.69	9.3-
	-----	-----	-----	-----
Total Capitalization and Liabilities	146,965,272.16	140,493,725.20	6,471,546.96	4.4-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of June 2018

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	(3,685,582)	5,239,433
Net Income (Loss) - Alameda Point Phone	(2,476)	18,106
and cash flows from operating activities:		
- Depreciation & Amortization expense	(3,310,259)	2,776,325
- Plant Asset Retirement Accum Dep. Adjustment	-	(3,043,508)
- Debt Cost Amortization	5,138	61,651
- (Increase) Decrease in Accounts Receivable	(424,425)	(1,015,187)
- (Increase) Decrease in Interest Receivable	-	104,258
- (Increase) Decrease in Material & Supplies Inventory	83,874	(28,400)
- (Increase) Decrease in Prepays	66,459	-
- Increase (Decrease) in Accounts Payable	(172,253)	(66,433)
- Increase (Decrease) in Interest Payable	112,059	(27,340)
- Increase (Decrease) in Customer Deposits	176,171	2,457,931
- Increase (Decrease) in Taxes Payable	(77,856)	(34,141)
- Increase (Decrease) in Other Accrued Liabilities	2,297	103,990
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	(7,226,852)	6,546,686
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(551,199)	(1,790,842)
(Increase) Decrease in Construction Work in Progress	8,971,758	6,623,160
2010A&B Bond Fund Debt Service Trustee A/C	(219,835)	(34,560)
2010A&B Common Reserve Account Interest Income	(2,630)	(18,021)
(Increase) Decrease in NCPA Various Deposits	549,527	360,991
Net cash provided (used) by investing activities	7,337,673	687,273
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,220,000)
Net cash provided (used) by financing activities	-	(1,220,000)
Net Increase (Decrease) in Cash	110,822	6,013,959
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(119,289)	(1,128,448)
(Increase) Decrease in Solar PV Rebate Reserve	-	(45,213)
(Increase) Decrease in REC Net Revenue Reserve	(196,065)	3,027,822
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(230,181)	(571,193)
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	14,412	(125,638)
- Subtotal (Increase) Decrease in Reserves	(531,123)	1,157,331
Total Increase (Decrease) in Cash	(420,301)	7,171,290
Cash - June 30, 2017		31,674,802
Cash - May 31, 2018	39,266,393	
Cash - June 30, 2018	38,846,092	38,846,092
Additional Information		
Reserves for Special Purposes at 06/30/2017		34,132,548
Reserves for Special Purposes at 5/31/2018	32,444,095	
Net Increase (Decrease) for the period	531,123	(1,157,330)
Reserves for Special Purposes at 6/30/2018	32,975,218	32,975,218

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of June 2018**

AGENDA ITEM 4.C1.20
MEETING DATE:9/17/18

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	62,669.48	11,992.58
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	60,342.29	8,605.98
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,679.43	27.43
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	725,296.94	91,268.77
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	597,137.43	249,321.16
Underground Conduits	357.101	2522	366,075.48	2822	344,242.57	21,832.91
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,294,298.36</u>	<u>64,878.05</u>
Total Transmission			\$4,062,926.17		\$3,545,666.50	\$517,259.67
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,478,291.81	1,019,863.41
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	410,515.40	536,115.93
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,175,034.64	1,435,519.26
Station Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,139,270.60	1,652,771.41
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,719,092.95	2821	7,162,438.84	2,556,654.11
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	6,668,050.13	3,142,020.76
Underground Conduits	366.101	2521	13,241,691.57	2821	8,679,209.19	4,562,482.38
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	16,055,267.83	5,980,049.27
Line Transformers	368.101	2521	6,736,227.41	2821	4,668,516.81	2,067,710.60
Services	369.101	2521	4,137,156.18	2821	3,274,220.68	862,935.50
Meters	370.101	2521	9,050,239.34	2821	203,630.39	8,846,608.95
Street Lighting	373.101	2523	0.00	2823	0.00	0.00
Easement - Jenny Station (50 Years)		2601	<u>185,500.00</u>	2901	<u>119,000.00</u>	<u>66,500.00</u>
Total Distribution			\$84,850,739.61		\$52,084,640.74	\$32,766,098.87
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,632,469.75	2811	2,759,218.39	2,873,251.36
Office Mechanical Equipment	391.101	2551	1,255,119.18	2851	1,103,437.29	151,681.89
Office Furniture & Other Equipment	391.201	2571	899,921.88	2871	578,705.02	321,216.86
Computer Equipment & Software	391.301	2561	3,173,173.41	2861	3,089,010.55	84,162.86
Office Equipment-System Software-Cayenta	391.306	2591	995,739.05	2891	696,648.87	299,090.18
Dispatch Center Equipment	391.401	2551	254,089.52	2851	205,485.44	48,604.08
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	60,867.03	2881	54,416.05	6,450.98
Construction Vehicles	392.106	2581	2,950,570.27	2881	2,381,839.56	568,730.71
Electric Transportaion Vehicles	392.107	2581	220,628.23	2881	99,266.50	121,361.73
Electric Construction Vehicles	392.108	2581	43,711.76	2881	43,711.76	0.00
Stores Equipment	393.101	2551	128,116.93	2851	64,754.47	63,362.46
Shop & Garage Equipment	394.101	2551	25,712.82	2851	21,958.18	3,754.64
Tools & Work Equipment	394.201	2551	804,211.53	2851	747,485.37	56,726.16
Communication Equipment	397.101	2551	6,679,346.60	2851	6,457,353.27	221,993.33
Miscellaneous Equipment	398.101	2551	<u>473,779.60</u>	2851	<u>291,694.08</u>	<u>182,085.52</u>
Total General Plant			\$23,687,280.43		\$18,637,363.78	\$5,049,916.65
Subtotal			<u>\$112,600,946.21</u>		<u>\$74,267,671.02</u>	<u>\$38,333,275.19</u>
Construction Work In Progress (CWIP)	2701 2704		<u>\$2,872,671.96</u>			<u>\$2,872,671.96</u>
Grand Total			<u>\$115,473,618.17</u>		<u>\$74,267,671.02</u>	<u>\$41,205,947.15</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
FY 2018 YTD through June 2018

	FY 2017 Annual Budget	FY 2018 Annual Budget	FY 2018 Budget Year-to-Date	FY 2018 Actual Year-to-Date
Revenue				
Sale of Electricity - see Income Statement (4.C.14)	56,818,388	57,985,000	53,319,286	59,501,405
Less Unbilled Revenue Adjustment - Not Booked yet				-
Other Revenue				
SBI Solar Surcharge	500,000	208,000	208,000	308,306
Other Electric Operating Sales	241,000	746,130	683,903	838,275
Cap&Trade Sales Income & LCFS Credit Sale	729,852	832,233	832,233	872,676
REC Sales Income	3,013,626	2,355,058	2,161,991	2,390,907
Interest Income	120,000	300,000	274,980	851,018
Less Restrictd Int. Income for Trustee A/C				(24,922)
Non-Operating Income/Deduction Net	259,786	265,591	243,441	(504,523)
Reserves Reduction - Release Reserves funds for designated usages	6,395,000	8,453,000	8,453,000	5,898,696
	11,259,264	13,160,012	12,857,547	10,630,433
Retainments - UUD Reserve Funding	(1,136,000)	(1,160,000)	(1,160,000)	(1,160,000)
Retainments: Solar Surcharge	(420,000)	(208,000)	(208,000)	(259,204)
Retainments: Cap&Trade and REC Sales Net Revenue	(3,743,478)	(3,187,291)	(2,994,224)	(3,035,391)
	(5,299,478)	(4,555,291)	(4,362,224)	(4,454,595)
Adjusted Net Revenue	62,778,174	66,589,721	61,814,609	65,677,242
Purchased Power	(30,192,758)	(31,202,000)	(29,113,973)	(28,618,815)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.14)	(21,887,549)	(23,427,928)	(50,599,332)	(48,349,047)
Remove Purchased Power included in Total Operating Expenses			29,113,973	28,618,815
Non-Power Operating Expenses	(21,887,549)	(23,427,928)	(21,485,360)	(19,730,233)
Remove Depreciation	3,230,000	3,230,000	2,960,834	3,340,261
Non-Power Operating Expenses Excluding Depreciation	(18,657,549)	(20,197,928)	(18,524,526)	(16,389,971)
Debt Related Charges	(1,461,393)	(1,406,713)	(1,406,713)	(1,406,364)
Less Debt Cost Amortization	62,000	62,000	62,000	61,656
PILOT/ROI	(1,417,257)	(1,445,575)	(1,325,014)	(1,445,578)
Non-Operating Revenue & Expenses	(2,816,650)	(2,790,288)	(2,669,727)	(2,790,286)
Capital Projects (see 4.C.9)	(7,517,782)	(9,927,180)	(9,927,180)	(6,936,437)
Total Non-Power Costs	(28,991,981)	(32,915,396)	(31,121,433)	(26,116,694)
Recap of Income and Expenses				
Sale of Electricity	56,818,388	57,985,000	53,319,286	59,501,405
Other Revenue Sources	11,259,264	13,160,012	12,857,547	10,630,433
Retainments	(5,299,478)	(4,555,291)	(4,362,224)	(4,454,595)
Purchased Power Costs	(30,192,758)	(31,202,000)	(29,113,973)	(28,618,815)
Total Non-Power Costs Excluding City Transfer	(28,991,981)	(32,915,396)	(31,121,433)	(26,116,694)
Transfer to City of Alameda General Fund	(2,800,000)	(3,700,000)	(3,700,000)	(8,075,447)
Over (Under) Collection	793,435	(1,227,675)	(2,120,796)	2,866,287